



Rangitikei District Council

Council Meeting

Order Paper – Thursday 14 July 2011 – 1:00 p.m.

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1 Council prayer

2 Public forum

3 Apologies / Leave of Absence

4 Confirmation of order of business

Recommendation

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

5 Members conflict of interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of the items on this Agenda.

6 Confirmation of minutes and public excluded minutes from Council, 30 June 2011

Recommendation

That the Minutes and the public excluded Minutes of the Council meeting held on 30 June 2011 be taken as read and verified as an accurate and correct record of the meeting.

7 Proposed borrowing programme for 2011/12

A report is attached.

File 5-FM-8

Recommendations

- 1 That the report 'Proposed programme for external borrowing during 2011/12' be received.
- 2 That the borrowing programme [as amended] for 2011/12 be approved and that the Chief Executive be authorised to approve new loans in accordance with the programme.
- 3 That, notwithstanding the Council's policy that it does not borrow to fund investment activity, the Chief Executive be authorised to retain those current long-term bond investments unrelated to reserves and other specific purposes so long as the interest earned on them is greater than the current lending rate to Council.

- 4 That amended liability management and investment policies be drafted for consideration at the 25 August 2011 meeting of Council, with the intention of proceeding to public consultation during September 2011 as required by section 102(4)(b) of the Local Government Act 2002.

8 Late items

9 Date of next meeting

28 July 2011

10 Meeting closed