Finance/Performance Committee

Terms of Reference

As at 9 April 2026

Elected Members	Open to all councillors, no minimum number.
His Worship the Mayor.	1 member appointed by Te Rōpū Ahi Kā (optional)
External Members	1 member appointed by Te Rōpū Ahi Kā (optional)
Chair	Cr Fi Dalgety
Meeting frequency	Monthly – alternating between a formal meeting and workshop as required
Reports to	Council

Purpose

To provide governance oversight and monitoring over the management of Council's financial and non-financial performance against the Long Term Plan and Annual Plan.

Outcomes

The community and Council are confident that:

- Council's financial position is:
  - Monitored and reported regularly
  - Reflects good practice
- Council's non-financial performance is:
  - Monitored and reported on a quarterly basis
  - Reviewed and interventions put in place where required.

Terms of Reference (delegations)

- The Chair will provide a monthly report.
- Oversee all financial policies, including the Financial Strategy, Revenue and Financing Policy, and Rates Remission Policy.
- To monitor Council's treasury management against its treasury policies, including funding and investment arrangements with external parties (e.g. the New Zealand Local Government Funding Agency) and operating within LGFA's specified covenants.
- To review the Annual Report and recommend its adoption to by Council.
- To review Council's financial suite of reporting statements and measures, including
  - The monthly snapshot detailing Income and Expense progress, noting material variances at the earliest opportunity
  - Detailed capital expenditure progress compared to the capital programme of work. Updating the committee on any risk to achieving the planned end of year results.
  - Revised budgets reflecting updates as a result of Council Resolutions, carry forwards and any material changes to reflect the most recent forecast for the end of year results
  - On an annual basis (or earlier if requested) a Rates Remission report detailing the number of remissions granted in comparison to prior year.

Terms of Reference

- On a quarterly basis review information around Property data including
  - the Quotable Value (QV) report detailing movements on property values and sales
  - Local Government Funding Agency (LGFA) updates, signalling any points of interest
  - Reports from Debt Management Central (DMC) which details RDC's outstanding debt with DMC, their collection rate year to date and reporting on any enforced property sales.
- Fee waivers granted by the Chief Executive will be reported on six monthly, typically for the period ending 31December and 30 June.
- To monitor and oversee the delivery of Council's non-financial performance against the agreed levels of service and targets outlined in the Long Term Plan / Annual Plan. This includes reviewing the quarterly statement of service provision report.

Sub-committees

- Community Grants Committee

If a submission is of a technical and operational nature the submission can be approved by the Chief Executive.