



Rangitikei District Council

Audit/Risk Committee Meeting

Order Paper – Monday 22 February 2016 – 2:00 p.m.

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The quorum for the Audit/Risk Committee is 3.

At its meeting of 28 October 2010, Council resolved that “The quorum at any meeting of a standing committee or sub-committee of the Council (including Te Roopu Ahi Kaa, the Community Committees, the Reserve Management Committees and the Rural Water Supply Management Sub-committees) is that required for a meeting of the local authority in SO 2.4.3 and 3.4.3.

1 Council Prayer**2 Welcome****3 Apologies/Leave of Absence****4 Confirmation of order of business**

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

5 Confirmation of minutes**Recommendation**

That the Minutes of the Audit/Risk committee meeting held on 7 December 2015 be taken as read and verified as an accurate and correct record of the meeting.

6 Investigation into the establishment of an infrastructure services Council-Controlled organisation

Consideration of the guidelines issued by the Office of the Auditor-General: *Governance and accountability of council-controlled organisations*

(this publication was reproduced in the Order Paper for the previous meeting)

7 Audit management report for 2014/15 – progress update on outstanding issues

A verbal update will be provided.

8 Risk management framework: Proposed actions to address areas of unacceptable risk

A schedule of the actions proposed (and progress to date) is attached. It shows the risk assessment as agreed when the Committee considered the framework at its December 2015 meeting. (The risk matrix follows the schedule).

File ref: 5-CP

Recommendations

1. That the schedule of proposed actions to address areas of unacceptable risk be received.

2. That the proposed actions [without amendment/as amended] to address areas of unacceptable risk in the Council's risk management framework be approved

AND

That the Audit/Risk Committee be provided with a report to its August 2016 meeting on the proposed actions to address unacceptable risk showing the current assessment of risk (including control effectiveness ratings) attached to those particular activities.

9 Internal Audit – programme update

Three documents are attached.

File: 5-EX-2-6

- Draft Internal Audit work plan 2015/16
- Summary of key Internal Audit findings from reviews pre-November 2015
- MW LASS Internal Audit Charter

Recommendation

That the documents for 'Internal Audit – programme update' be received.

10 Late items

11 Future items for the agenda

12 Next meeting

13 Meeting closed