

Rangitikei District Council

Audit and Risk Committee Meeting

Order Paper – Thursday 20 April 2017 – 9:00 AM



Contents

1	Welcome.....	2	
2	Council prayer.....	2	
3	Apologies/leave of Absence	2	
4	Members' conflict of interest	2	
5	Confirmation of order of business.....	2	
6	Confirmation of minutes	2	Attachment 1, pages 5-12
7	Maintaining financial protection for Council's underground infrastructure assets	2	Attachment 2, pages 13-111
8	Late items	3	
9	Future items for the agenda	3	
10	Next meeting	3	
11	Meeting closed	3	

1 Welcome

2 Council prayer

3 Apologies/leave of Absence

4 Members' conflict of interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

6 Confirmation of minutes

Recommendation

That the Minutes of the Audit/Risk Committee meeting held on 13 February 2017 be taken as read and verified as an accurate and correct record of the meeting.

7 Maintaining financial protection for Council's underground infrastructure assets

At its meeting on 30 March 2017, Council resolved (17/RDC/054):

That Council gives notice of its intention to withdraw from the Local Authorities Protection Programme (LAPP) from 1 July 2017 and requests the Chief Executive to arrange an additional meeting of the Audit/Risk Committee to consider whether Council should exercise its right to withdraw from LAPP and to make a recommendation to Council's meeting on 25 May 2017.

Council has contacted both LAPP and Aon (the Horizons region's insurance brokers) informing them of the Committee's meeting and requesting specific information on maintaining financial protection for Council's underground infrastructure from 1 July 2017. What comes to hand will be tabled.

Attached are

- a. The presentation from the Group Manager, Finance & Business Support to the Finance/performance Committee's meeting of 30 March 2017
- b. The Annual Report for LAPP year ending 30 June 2016
- c. Letter from Civic Assurance dated 7 February 2017 (with Draft 2017 Statement of Intent)

- d. Letter from Civic Financial Services dated 10 March 2017 advising AGM on 16 June 2017
- e. Letter from Civic Financial Services dated 31 March 2017 with 2017 Statement of Intent and Civic's Annual Report for 2017
- f. Letter from LAPP dated 12 April 2017

Recommendation

That, having regard to the information available from both the Local Authorities Protection Programme (LAPP) and Aon (the Horizons' region's insurance brokers), the Audit/Risk Committee recommends to Council that it:

EITHER

continues to be a member of LAPP

OR

exercises its right to withdraw from LAPP and takes up insurance cover as proposed by Aon

8 Late items

9 Future items for the agenda

10 Next meeting

12 June 2017, 2.00 pm

11 Meeting closed