

Rangitikei District Council

Audit and Risk Committee Meeting

Agenda – Thursday 18 May 2017 – 9:00 AM



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The quorum for the Audit/Risk Committee is 3.

Council's Standing Orders (adopted 3 November 2016) 10.2 provide: The quorum for Council committees and sub-committees is as for Council, i.e. half the number of members if the number of members (including vacancies) is even or a majority if the number of members is odd.

1 Welcome

2 Council prayer

3 Apologies/leave of Absence

4 Members' conflict of interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

6 Confirmation of minutes

The minutes of the previous meeting on the 20 April 2017 are attached.

Recommendation

That the Minutes of the Audit/Risk Committee meeting held on 20 April 2017 be taken as read and verified as an accurate and correct record of the meeting.

7 Continuing membership of LAPP (Local Authorities Protection Programme)

A report is attached.

File ref: **3-FM-6-6**

Recommendations

1 That the report 'Options for insuring Council's below-ground infrastructure assets – further consideration 2017' be received

2 That the Audit/ Risk Committee recommend to Council;

EITHER

That Council removes its intention to withdraw from the LAPP Fund.

OR

That Council confirms its intention to withdraw from the LAPP Fund from 1 July 2017 and makes arrangements for alternative insurance cover through the AON/MWLASS option.

8 Request for interest-free loan from Edale

At its meeting on 27 April 2017 as part of deliberations on submissions to the 2017-18 Annual Plan Council considered a request from the Edale trust board for an interest free loan and resolved that a report be provided to Council meeting on the 25 May 2017. Since then the Mayor and Chief Executive have met with representatives of the Trust Board.

A report will be tabled at this meeting

9 Late items

10 Future items for the agenda

11 Next meeting

12 June 2017, 2.00 pm

12 Meeting closed