



Memorandum

To: Council

From: Ashley Dahl

Date: 16 December 2020

Subject: **Final changes to the 2019/20 Annual Report**

File: 5-FR-1-1

Since the distribution of the Council Order Paper on 11 December 2020, the Audit Director undertook a final review. As a result, the following changes (excluding typographical changes) have been made

Page ¹	Nature of change
3	Executive summary amended to reflect minor alterations in the financial statements
5	Graph and overall result (now 69% fully or partly achieved) changed as a result of amendment made to change on page 55 to result for wastewater routine compliance monitoring. Error from last year's report on achievement of mandatory measures achieved corrected (8 instead of 6)
34	Annual Plan capex: Figures for completion of capital programme amended to align with those in the financial statements
41	Road safety: Clarification added that the result is for the local road network and excludes state highways running through the District.
44	Funds borrowed and repaid: figures in columns reversed. This correction also made on pages 59 and 63.
50	Rural water response time – second 2018/19 result deleted (inserted in error)
55	Wastewater routine compliance monitoring – result changed from 'partly achieved' to 'not achieved' to reflect three out of seven plants were complying. ('Partly achieved' is 60% to 75%)
78	Community Well-being – Payment to staff & Suppliers increased by \$475K reflects accrual for expense for remediation of Putorino. As expense is known remove from note 24 contingencies.
81	Funding Impact Statement for Whole of Council – Reallocation of 286k of revenue from, Fees & Charges to Local authorities fuel tax, Fines Infringement Fees. Total operating funding remained unchanged. Increase of 475K in Payment to staff & suppliers reflects the Putorino expense.

¹ These references are to the Annual Report included in the Order Paper.

82	Statement of Comprehensive Revenue & Expense – Other expenses increase by 475k reflects Putorino expense. The loss was 423K increased to 898K as a result of expense. Decreased Total comprehensive revenue and expense by 475K to 7,114K
84	Statement of Cashflows – Payment to suppliers and employees increase 475K. Receipts from sale of plant & equipment reflects 440k from Asset reports.
85	Statement of Financial Position –Provisions increased by 475K to 777K. The Accumulated Funds decreased by 475K to 462,942K.
88	Standards issued and not yet effective and not early adopted. – Commentary on PBE IPAS41 Financial Instruments added and impact of PBE IPAS29 and PBE IPSAS2 impact considered and added.
104	Note 2 –Amounts reflect impact of 475K on expenditure. Revenue and reconciling items unchanged.
108	Note 8 –Other Operating expenses increased by 475K and Total expenses increased by same amount.
108	Note 9 –Tax note reflects the increase in the loss to 898K.
121	Note 20 Provisions –Additional provision of 475K to reflect Putorino cost which is known and remove the comments from note 24 contingencies.
122	Note 21 Equity – Accumulated funds decrease by 475K and to reflect the deficit increase to 898K.
124	Note 22 – Reconciliation of net surplus (deficit) Reflects the increased deficit amount.
137	Note 31 – Explanation of major variances against budget. Expansion of note to reflect why revenue lower than forecast partly due to timing of sale of Bulls properties to next financial period. Expand note on non current liabilities and consider those projects that will occur in 2020/21 period and the resulting carry forward amounts.

These changes have been incorporated into the updated (and reformatted) Annual Report which is also tabled.

Recommendation

That the memorandum ‘Final changes to the 2019/20 Annual Report’(together with the updated Annual Report document) be received.

Ashley Dahl
Team Leader Financial Services