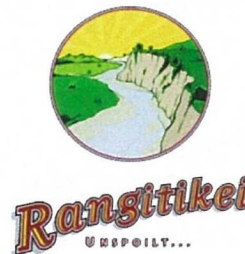


Tabled at Finance/PerformanceOn 27 November 2014**MEMORANDUM**

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TO: Ross McNeil

COPIES: Council

FROM: George McIrvine

DATE:

SUBJECT: **Financial Highlights and Commentary to 30 October 2014**

FILE:

Attachments: Statement of Financial Position and Financial performance, Strategic Perspective Operating Results, Group Activities accounts.

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**Operating Results**

Operating results for the October are in line with budget in most activities.

The Revenue in roading is behind budget, while expenditure in this activity is continuing to exceed budget. The claim for October processed to NZTA picked up most of the differences which should flow though in November accounts'.

**Expenditure**

Overall Expenditure is tracking slightly behind budget with the exception of Roothing, as noted above,

**Statement of Financial Position as at End of October 2014.**

Overall the Council retains a strong balance sheet. Current assets higher at year end with the rates instalment and resulting cash received. Of note are the current liabilities (creditors) which are lower than this time last year.

**Activity variances**

- Community Leadership; is tracking net ahead of budget with lower expenditures causing this variance as per last month.
- Community Wellbeing; has revenue running ahead of budget by a greater margin than costs as per last month.

- Environment and Regulatory; Revenue for building, dog control, health and stock control is running ahead of budget for YTD. Consents as noted from last month costs are being incurred for Bonny Glen which will be recovered but have not yet been invoiced.
- Community and Leisure assets; Overall this activity is tracking ahead of budget but this is likely to be a timing issue with maintenance season approaching.
- Treasury; Revenue is running ahead of budget with more cash on hand and no debt.
- Rubbish and Recycling. While revenue it down on budget costs are down by a similar margin so net this cost centre is running slightly ahead.
- Waters; Overall waters is running over budget in revenue and under budget in expenditure this means there is a growing positive variance in this cost centre.
- Rural Water; Tracking in line with budgets as we get the billing phasing and rates allocations lined up. Negative revenue is due to water supplied to property that was sold that was paid twice.
- Roading; the claims for the roading are now working closer to the ledger with October being picked up and paid in November period. Delays in obtaining key supplier invoices hinder month end processing of financial statements and also the processing of the NZTA claim.
- Business Units; Actual YTD is ahead of budget at a consolidated level. There are number of expenditure variances with Regulatory, Fleet and Customer Services where further analysis needs to be done to determine if these are timing or permanent variances.
- Capital spend is shown and looks low across all types.

#### Last month Queries

- Resource consents. Currently incurring more expenditure than budgeted with the Bonny Glen Consent process. Mostly Opus charges which will be recoverable.

**Rangitikei District Council**  
**Statement of Financial Performance**  
**For the 4 Months ended 31st October 2014**

	YTD Actual 2014/15	Ytd Budget 2014/15	FYR Budget 2014/15	FY Actual 2013/14
<b>Income</b>				
Community Leadership	640	0		48,494
Community Wellbeing	98,089	75,964	169,605	175,573
Environmental and Regulatory	469,920	413,947	819,052	934,028
Community & Leisure Assets	141,305	141,642	480,718	418,656
Investment	72,975	64,892	194,669	14,996,186
Public Refuse Collection - Litter C	125,096	143,428	406,509	407,810
Water and Wastewater	86,631	57,080	1,071,241	913,151
Subsidised Rooding	2,186,365	2,416,688	7,250,051	7,993,692
Business Units	13,514	6,460	19,381	40,289
<b>Total Revenue</b>	<b>3,194,535</b>	<b>3,320,101</b>	<b>10,411,226</b>	<b>25,927,879</b>
<b>Rates</b>				
Community Leadership	27,038	26,458	52,915	52,115
Community & Leisure Assets	357,560	357,646	715,293	765,245
Investment	3,030,823	3,002,476	6,064,951	5,810,974
Public Refuse Collection - Litter C	217,800	217,647	435,294	338,597
Water and Wastewater	3,027,365	2,914,873	6,623,685	7,093,833
Subsidised Rooding	3,169,219	3,136,698	6,274,816	6,171,247
<b>Total Rates</b>	<b>9,829,804</b>	<b>9,655,798</b>	<b>20,166,954</b>	<b>20,232,010</b>
<b>Total Apportioned Rates</b>	<b>0</b>	<b>-1,816</b>	<b>-101,573</b>	<b>-230,190</b>
<b>Total Internal Charges</b>	<b>2,432,358</b>	<b>2,454,992</b>	<b>7,364,926</b>	<b>6,761,336</b>
<b>Total Internal Recoveries</b>	<b>2,432,358</b>	<b>2,454,976</b>	<b>7,364,926</b>	<b>6,761,336</b>
<b>Expenditure</b>				
Community Leadership	235,800	249,134	664,488	640,437
Community Wellbeing	365,180	388,868	905,695	738,724
Environmental and Regulatory	87,142	84,448	251,344	283,065
Community & Leisure Assets	908,462	1,074,256	2,907,726	2,841,375
Investment	248,799	296,332	1,187,044	684,493
Public Refuse Collection - Litter C	305,643	326,264	956,493	869,305
Water and Wastewater	1,653,925	1,916,102	5,335,258.00	5,453,545
Subsidised Rooding	4,216,767	3,892,432	11,677,256	33,876,032
Business Units	1,872,949	1,876,351	5,373,611	4,920,824
<b>Total Expenditure</b>	<b>9,894,645</b>	<b>10,104,187</b>	<b>29,258,915</b>	<b>50,307,800</b>
<b>Net Surplus</b>	<b>3,129,693</b>	<b>2,869,880</b>	<b>1,217,692</b>	<b>-4,378,100</b>



**Rangitikei District Council**  
**Statement of Financial Position**  
**For the 4 Months ended 31st October 2014**

	<b>YTD Actual 2014/15</b>	<b>FY Actual 2013/14</b>
<b>Equity</b>		
Reserves	31,744,204	31,744,204
Equity	447,482,104	451,857,165
Net Surplus	3,129,693	-4,378,100
<b>Total Equity</b>	<b>482,356,002</b>	<b>479,223,269</b>
<b>Current Assets</b>		
<b>Total Current Assets</b>	<b>6,401,354</b>	<b>4,106,036</b>
<b>Current Liabilities</b>		
Provisions	469,952	469,952
Current Liabilities	2,607,809	3,391,702
Agency Liabilities	493,692	379,143
<b>Total Current Liabilities</b>	<b>3,571,453</b>	<b>4,240,797</b>
<b>Working Capital</b>	<b>2,829,900</b>	<b>-134,762</b>
<b>Non Current Assets</b>		
Other Financial Assets	6,653,674	6,653,674
Forestry	204,814	204,814
Fixed Assets	18,396,375	21,466,672
Infrastructural Assets	451,088,927	451,241,146
Net Projects	3,390,587	
<b>Total Non Current Assets</b>	<b>479,734,377</b>	<b>479,566,306</b>
<b>Non Current Liabilities</b>		
Loans External	208,276	208,276
Provisions		
<b>Total Non Current Liabilities</b>	<b>208,276</b>	<b>208,276</b>
<b>Net Assets</b>	<b>482,356,002</b>	<b>479,223,269</b>



<b>Strategic Perspective</b>				
<b>For the 4 Months ended 31st October 2014</b>				
<b>Strategic Activities - Operating Results</b>				
	<b>Actual YTD</b>	<b>Budget YTD</b>	<b>Variance YTD</b>	<b>Full Year Budget</b>
<b>Community Leadership</b>				
Council	(21,423)	(33,132)	11,709	-
Council Committees	4,394	(2,518)	6,912	(10,074)
Taihape Community Board	(241)	(2,251)	2,010	(4)
Ratana Community Board	122	(338)	460	(1,345)
Elections	(1,620)	875	(2,495)	3,504
Net Surplus (Deficit) of activities	(18,768)	(37,364)	18,596	(7,919)
<b>Community Wellbeing</b>				
Community Awards	7,960	(2,856)	10,816	(2,982)
Information Centres	5,526	5,457	69	21,855
District Promotions & Dev	(90,784)	(92,180)	1,396	(86,167)
Civil Defence	15,184	(1,539)	16,723	(7,454)
Rural Fire	13,471	(685)	14,156	(7,088)
Net Surplus (Deficit) of activities	(48,642)	(91,803)	43,161	(81,836)
<b>Environment &amp; Regulatory</b>				
Building	10,636	17,727	(7,091)	56,294
District Planning	42,850	31,327	11,523	99,506
Dog Control	133,988	122,608	11,380	(63,128)
Health	33,537	18,754	14,783	-
Resource Consents	(22,163)	(2,376)	(19,787)	-
Stock Control	15,740	(266)	16,006	(1,057)
Net Surplus (Deficit) of activities	214,588	187,774	26,814	91,615
<b>Community &amp; Leisure Assets</b>				
Libraries	8,099	(10,628)	18,727	(2)
Domains	(34,115)	(65,449)	31,334	59,739
Cemeteries	16,008	9,548	6,460	30,912
Real Estate	(3,645)	6	(3,651)	29,866
Swim Centres	87,035	104,464	(17,429)	(19,609)
Community Housing	(174,547)	(173,937)	(610)	(279,137)
Public Toilets	11,938	(1,454)	13,392	(23,575)
Halls	(33,179)	(48,565)	15,386	(82,732)
Forestry Investments	(1,894)	(5,302)	3,408	(2,170)
Net Surplus (Deficit) of activities	(124,300)	(191,317)	67,017	(286,708)
<b>Investment</b>	(102,126)	(136,603)	34,477	(100,001)
<b>Rubbish &amp; Recycling</b>				
Public Refuse and Bin Collection	(10,821)	(2,013)	(8,808)	-
Landfills and Waste Transfer Stns	(54,107)	(42,149)	(11,958)	(102,688)
Waste Minimisation	2,187	(631)	2,818	-
Net Surplus (Deficit) of activities	(62,742)	(44,793)	(17,949)	(102,688)
<b>Waters</b>				
Stormwater	26,859	(30,069)	56,928	(1)
Water	161,111	45,116	115,995	832,738
Wastewater	88,101	32,308	55,793	2
Rural Water	(154,857)	(154,544)	(313)	18,685
Net Surplus (Deficit) of activities	121,214	(107,189)	228,403	851,424
<b>Roading</b>				
Roading	(283,840)	244,049	(527,889)	783,937
Non Subsidised Roothing	1,372	21,930	(20,558)	1
Net Surplus (Deficit) of activities	(282,467)	265,979	(548,446)	783,938
Business Units	(6)	(77,566)	77,560	72,868
<b>TOTAL OPERATING SURPLUS (DEFICIT) ACTIVITIES</b>	<b>(303,249)</b>	<b>(232,882)</b>	<b>(70,367)</b>	<b>1,220,693</b>

Tsf to Flood Reserves			
Variance	-22		
Per Balance Sheet	(303,271)		
<b>Strategic Activities - Capital Expenditure</b>	<b>Actual YTD</b>	<b>Full Yr Budget</b>	<b>Variance</b>
Community Wellbeing	-	20,000	20,000
Community & Leisure Assets	87,283	752,727	665,444
Environment & Reg Services	-	-	
Rubbish & Recycling	-	202,506	202,506
Waters	1,327,818	10,245,800	8,917,982
Roading	1,922,528	7,608,757	5,686,229
<b>TOTAL CAPITAL EXPENDITURE &amp; RENEWALS</b>	<b>3,337,629</b>	<b>18,829,790</b>	<b>15,492,161</b>

## Community Leadership

Period Ending 31st October 2014

	Actual YTD	Budget YTD	Var +/-	FY Budget
<b>Consolidated</b>				
Revenue	640		640	
Rates Revenue	562,886	562,306	581	1,124,612
Internal Charges	149,847	156,028	6,181	468,043
Expenditure	235,800	249,134	13,334	664,488
Net Surplus	177,879	157,144	20,736	-7,919
<b>Council</b>				
Revenue	313		313	
Rates Revenue	502,469	502,468	1	1,004,936
Internal Charges	139,244	144,184	4,940	432,535
Expenditure	206,522	216,610	10,088	572,401
Net Surplus	157,016	141,674	15,342	
<b>Council Committees</b>				
Rates Revenue	30,514	30,514	-1	61,028
Internal Charges	5,366	5,948	582	17,848
Expenditure	13,145	17,752	4,607	53,254
Net Surplus	12,003	6,814	5,188	-10,074
<b>Taihapa Community Board</b>				
Revenue	326		326	
Rates Revenue	18,957	18,416	541	36,832
Internal Charges	2,929	3,228	299	9,669
Expenditure	8,900	10,884	1,984	27,167
Net Surplus	7,454	4,304	3,150	-4
<b>Ratana Community Board</b>				
Rates Revenue	8,080	8,042	38	16,083
Internal Charges	1,672	1,924	252	5,762
Expenditure	3,461	3,888	427	11,666
Net Surplus	2,947	2,230	717	-1,345
<b>Elections</b>				
Revenue				
Rates Revenue	2,867	2,866	1	5,733
Internal Charges	637	744	107	2,229
Expenditure	3,771		-3,771	
Net Surplus	-1,541	2,122	-3,663	3,504



<b>Community Wellbeing</b>				
<b>Period Ending 31st October 2014</b>				
<b>Consolidated</b>	Actual YTD	Budget YTD	Var +/-	FY Budget
Revenue	98,089	75,964	22,125	169,605
Rates Revenue	524,027	523,830	197	1,042,403
Internal Charges	128,864	129,384	520	388,149
Expenditure	365,180	388,868	23,688	905,695
Net Surplus	128,071	81,542	46,530	-81,836
<b>Community Awards</b>				
Revenue	8,238		8,238	23,561
Rates Revenue	293	294	-1	1,173
Internal Charges	557	774	217	3,098
Expenditure	13	2,376	2,363	24,618
Net Surplus	7,960	-2,856	10,817	-2,982
<b>Information Centres</b>				
Revenue	6,645	8,164	-1,519	24,495
Rates Revenue	171,817	171,816	1	343,633
Internal Charges	85,322	83,748	-1,574	251,233
Expenditure	29,255	31,684	2,429	95,040
Net Surplus	63,884	64,548	-663	21,855
<b>District Promotions &amp; Dev</b>				
Revenue	77,614	65,668	11,946	115,159
Rates Revenue	214,909	214,908	1	429,817
Internal Charges	18,774	21,112	2,338	63,346
Expenditure	301,963	281,268	-20,695	567,797
Net Surplus	-28,214	-21,804	-6,410	-86,167
<b>Civil Defence</b>				
Rates Revenue	50,814	50,814		100,313
Internal Charges	4,703	5,324	621	15,972
Expenditure	6,173	30,604	24,431	91,795
Net Surplus	39,937	14,886	25,052	-7,454
<b>Rural Fire</b>				
Revenue	5,593	2,132	3,461	6,390
Rates Revenue	85,901	85,900	1	167,467
Internal Charges	19,293	18,168	-1,125	54,500
Expenditure	25,295	42,144	16,849	126,445
Net Surplus	46,907	27,720	19,186	-7,088

# Environment & Regulatory Services

Period Ending 31st October 2014

	Actual YTD	Budget YTD	Var +/-	FY Budget
<b>Consolidated</b>				
Revenue	469,920	413,947	55,973	819,052
Rates Revenue	431,515	431,889	-374	835,825
Internal Charges	488,789	437,312	-51,477	1,311,918
Expenditure	87,142	84,448	-2,694	251,344
Net Surplus	325,505	324,076	1,428	91,615
<b>Building</b>				
Revenue	87,565	82,012	5,553	246,032
Rates Revenue	185,952	185,951	1	357,266
Internal Charges	172,148	151,312	-20,836	453,930
Expenditure	35,806	31,032	-4,774	93,074
Net Surplus	65,563	85,619	-20,056	56,294
<b>District Planning</b>				
Revenue				
Rates Revenue	106,484	106,484		187,165
Internal Charges	11,092	11,344	252	34,025
Expenditure	2,416	17,876	15,461	53,634
Net Surplus	92,976	77,264	15,713	99,506
<b>Dog Control</b>				
Revenue	299,492	278,039	21,453	461,354
Rates Revenue	73,698	73,698		152,997
Internal Charges	243,243	214,072	-29,171	642,213
Expenditure	9,265	11,748	2,483	35,266
Net Surplus	120,683	125,917	-5,235	-63,128
<b>Health</b>				
Revenue	54,498	35,652	18,846	56,951
Rates Revenue	11,670	11,862	-192	23,907
Internal Charges	23,293	23,168	-125	69,503
Expenditure	2,167	3,784	1,617	11,355
Net Surplus	40,708	20,562	20,146	
<b>Resource Consents</b>				
Revenue	11,530	17,888	-6,358	53,650
Rates Revenue	29,739	29,738	1	65,988
Internal Charges	19,856	20,540	684	61,623
Expenditure	37,488	20,008	-17,480	58,015
Net Surplus	-16,075	7,078	-23,153	
<b>Stock Control</b>				
Revenue	16,835	356	16,479	1,065
Rates Revenue	23,973	24,156	-183	48,502
Internal Charges	19,158	16,876	-2,282	50,624
Expenditure				
Net Surplus	21,650	7,636	14,014	-1,057

<b>Community &amp; Leisure Assets</b>				
<b>Period Ending 31st October 2014</b>				
	Actual YTD	Budget YTD	Var +/-	FY Budget
<b>Consolidated</b>				
Revenue	141,305	141,642	-337	480,718
Rates Revenue	1,592,408	1,592,492	-84	3,150,034
Internal Charges	320,483	336,580	16,097	1,009,734
Expenditure	908,462	1,074,256	165,794	2,907,726
Net Surplus	504,767	323,298	181,470	-286,708
<b>Libraries</b>				
Revenue	3,858	2,476	1,382	37,433
Rates Revenue	357,560	357,646	-86	715,137
Internal Charges	163,697	159,488	-4,209	478,459
Expenditure	69,833	94,186	24,353	274,113
Net Surplus	127,888	106,448	21,440	-2
<b>Domains</b>				
Revenue	7,441	9,256	-1,815	27,770
Rates Revenue	317,199	317,198	1	763,334
Internal Charges	46,246	53,612	7,366	160,835
Expenditure	182,395	232,974	50,579	570,530
Net Surplus	95,998	39,868	56,131	59,739
<b>Cemeteries</b>				
Revenue	32,941	18,886	14,055	52,661
Rates Revenue	84,558	84,557	1	167,834
Internal Charges	18,965	20,332	1,367	61,008
Expenditure	35,955	42,860	6,905	128,575
Net Surplus	62,578	40,251	22,328	30,912
<b>Real Estate</b>				
Revenue	9,447	8,752	695	26,253
Rates Revenue	65,458	65,458	-1	88,706
Internal Charges	11,898	12,492	594	37,466
Expenditure	35,215	31,886	-3,329	47,627
Net Surplus	27,792	29,832	-2,041	29,866



Community & Leisure Assets Cont ...					
Period Ending 31st October 2014					
		Actual	Budget	Var +/-	FY Budget
		YTD	YTD		
Swim Centres					
	Revenue	854	15,056	-14,202	61,181
	Rates Revenue	469,043	469,042	1	835,603
	Internal Charges	25,635	28,880	3,245	86,622
	Expenditure	159,213	202,025	42,812	829,771
	Net Surplus	285,048	253,193	31,856	-19,609
Community Housing					
	Revenue	80,214	81,004	-790	243,017
	Internal Charges	20,027	21,848	1,821	65,533
	Expenditure	239,921	244,785	4,864	456,621
	Net Surplus	-179,734	-185,629	5,895	-279,137
Public Toilets					
	Rates Revenue	141,298	141,297	1	264,832
	Internal Charges	13,908	15,856	1,948	47,577
	Expenditure	63,058	80,280	17,222	240,830
	Net Surplus	64,332	45,161	19,171	-23,575
Halls					
	Revenue	6,550	6,212	338	18,638
	Rates Revenue	157,294	157,294		314,588
	Internal Charges	19,244	23,032	3,788	69,113
	Expenditure	119,697	140,404	20,707	346,845
	Net Surplus	24,903	70	24,833	-82,732
Forestry Investments					
	Revenue				13,765
	Internal Charges	862	1,040	178	3,121
	Expenditure	3,175	4,856	1,681	12,814
	Net Surplus	-4,037	-5,896	1,859	-2,170

Treasury					
Period Ending 31st October 2014					
Consolidated		Actual	Budget	Var +/-	FY Budget
		YTD	YTD		
	Revenue	72,975	64,892	8,083	194,669
	Rates Revenue	3,030,823	3,002,476	28,347	6,064,951
	Apportioned Rates	-3,155,023	-3,155,023	1	-5,172,577
	Expenditure	248,799	296,332	47,533	1,187,044
	Net Surplus	-300,023	-383,987	83,964	-100,001

<b>Rubbish &amp; Recycling</b>				
<b>Period Ending 31st October 2014</b>				
<b>Consolidated</b>	Actual YTD	Budget YTD	Var +/-	FY Budget
Revenue	125,096	143,428	-18,332	406,509
Rates Revenue	272,010	271,857	153	602,059
Internal Charges	46,587	51,576	4,989	154,763
Expenditure	305,643	326,264	20,621	956,493
Net Surplus	44,875	37,445	7,431	-102,688
<b>Public Refuse and Bin Collection</b>				
Rates Revenue	54,210	54,210		116,480
Internal Charges	6,782	7,844	1,062	23,542
Expenditure	33,248	30,980	-2,268	92,938
Net Surplus	14,180	15,386	-1,206	
<b>Landfills and Waste Transfer Stns</b>				
Revenue	98,287	119,172	-20,885	357,518
Rates Revenue	193,150	192,997	153	436,280
Internal Charges	30,240	34,152	3,912	102,482
Expenditure	259,676	272,100	12,424	794,004
Net Surplus	1,521	5,917	-4,396	-102,688
<b>Waste Minimisation</b>				
Revenue	26,809	24,256	2,553	48,991
Rates Revenue	24,650	24,650	-1	49,299
Internal Charges	9,565	9,580	15	28,739
Expenditure	12,720	23,184	10,464	69,551
Net Surplus	29,174	16,142	13,031	

<b>Waters</b>				
<b>Period Ending 31st October 2014</b>				
	Actual	Budget	Var +/-	FY Budget
<b>Consolidated</b>	YTD	YTD		
Revenue	86,631	57,080	29,551	1,071,241
Rates Revenue	3,365,505	3,253,017	112,488	6,356,385
Internal Charges	413,764	414,648	884	1,243,944
Expenditure	1,653,925	1,916,102	262,177	5,332,258
Net Surplus	1,384,447	979,347	405,100	851,424
<b>Stormwater</b>				
Revenue	1,236	716	520	2,151
Rates	367,474	367,470	5	728,333
Internal Charges	51,702	52,668	966	158,015
Expenditure	139,483	219,021	79,538	572,470
Net Surplus	177,524	96,497	81,029	-1
<b>Water</b>				
Revenue	25,925		25,925	900,000
Rates	1,812,944	1,784,004	28,940	3,146,114
Internal Charges	205,435	202,352	-3,083	607,044
Expenditure	740,100	898,055	157,955	2,606,332
Insurance Claim Exp				
Net Surplus	893,334	683,597	209,737	832,738
<b>Wastewater</b>				
Revenue	59,470	56,364	3,106	169,090
Rates	1,139,050	1,040,703	98,347	1,791,461
Internal Charges	118,170	120,460	2,290	361,372
Expenditure	572,020	599,137	27,117	1,599,177
Net Surplus	508,330	377,470	130,860	2
<b>Rural Water</b>				
Revenue	-12,720	2,080	-14,800	
Rates	58,757	58,760	-4	690,477
Internal Charges	38,457	39,168	711	117,513
Expenditure	202,321	199,889	-2,432	554,279
Net Surplus	-194,742	-178,217	-16,525	18,685



<b>Roading &amp; Footpaths</b>				
<b>Period Ending 31st October 2014</b>				
<b>Consolidated</b>	Actual YTD	Budget YTD	Var +/-	FY Budget
Revenue	2,186,365	2,416,688	-230,323	7,250,051
Rates Revenue	3,169,219	3,136,698	32,521	5,994,810
Internal Charges	262,304	261,224	-1,080	783,667
Expenditure	4,216,767	3,892,432	-324,335	11,677,256
Tsf to Flood Reserves				
Net Surplus	876,512	1,399,730	-523,217	783,938
<b>Roading</b>				
Revenue	2,184,817	2,416,688	-231,871	7,250,051
Rates Revenue	2,652,979	2,619,034	33,945	5,045,800
Internal Charges	227,743	223,824	-3,919	671,472
Expenditure	3,938,267	3,613,488	-324,779	10,840,442
Net Surplus	671,787	1,198,410	-526,624	783,937
<b>Non Subsidised Roading</b>				
Revenue	1,548		1,548	
Rates Revenue	516,240	517,664	-1,425	949,010
Internal Charges	34,561	37,400	2,839	112,195
Expenditure	278,501	278,944	443	836,814
Net Surplus	204,725	201,320	3,405	1

<b>Business Units</b>				
<b>Period Ending 31st October 2014</b>				
<b>Consolidated</b>	Actual YTD	Budget YTD	Var +/-	FY Budget
Revenue	13,514	6,460	7,054	19,381
Rates Revenue	36,435	34,440	1,995	66,879
Internal Charges	621,719	668,240	46,521	2,004,708
Internal Recoveries	2,432,358	2,454,976	-22,618	7,364,927
Expenditure	1,872,928	1,876,351	3,423	5,373,611
Net Surplus	-12,340	-48,715	36,375	72,868
<b>CEO Business Unit</b>				
Revenue	6,650		6,650	
Internal Charges	31,511	34,116	2,605	102,347
Internal Recoveries	157,612	162,044	-4,432	486,136
Expenditure	143,309	142,036	-1,273	383,789
Net Surplus	-10,558	-14,108	3,550	
<b>Human Resources Business Unit</b>				
Internal Recoveries	28,688	50,936	-22,248	152,811
Expenditure	29,148	51,260	22,112	152,811
Net Surplus	-461	-324	-136	
<b>Policy &amp; Governance Business Unit</b>				
Internal Charges	33,220	37,340	4,120	112,031
Internal Recoveries	170,014	173,500	-3,486	520,501
Expenditure	136,794	138,030	1,236	408,470
Net Surplus		-1,870	1,870	
<b>Finance Business Unit</b>				
Revenue	321	4,748	-4,427	14,245
Internal Charges	68,601	77,164	8,563	231,493
Internal Recoveries	354,170	356,684	-2,514	1,070,051
Expenditure	286,052	292,432	6,380	852,803
Net Surplus	-162	-8,164	8,002	
<b>Statutory Planning &amp; Reporting Business Unit</b>				
Internal Charges	95,448	96,512	1,064	289,534
Internal Recoveries	139,099	220,632	-81,533	661,898
Expenditure	43,654	135,480	91,826	372,364
Net Surplus	-3	-11,360	11,357	
<b>Information Services Business Unit</b>				
Revenue	587		587	
Rates Revenue	18,218	18,218	-1	36,435
Internal Charges	16,947	16,488	-459	49,459
Internal Recoveries	316,082	346,956	-30,874	1,040,865
Expenditure	318,667	331,197	12,530	991,406
Net Surplus	-727	17,489	-18,217	36,435
<b>Customer &amp; Community Services Business Unit</b>				
Revenue	571		571	
Internal Charges	63,642	75,652	12,010	226,956
Internal Recoveries	257,469	245,584	11,885	736,749
Expenditure	194,396	171,662	-22,734	509,793
Net Surplus	3	-1,730	1,732	

<b>Assets Business Unit</b>				
Revenue	2,722		2,722	
Internal Charges	219,064	227,996	8,932	683,986
Internal Recoveries	427,944	383,700	44,244	1,151,095
Expenditure	212,030	171,120	-40,910	467,110
Net Surplus	-428	-15,416	14,988	-1
<b>Property Management Business Unit</b>				
Revenue	2,352	1,712	640	5,136
Rates Revenue		-60	60	-182
Internal Recoveries	76,532	65,744	10,788	197,236
Expenditure	78,884	77,970	-914	202,191
Net Surplus		-10,574	10,574	-1
<b>Fleet Management Business Unit</b>				
Revenue				
Rates Revenue	18,218	16,282	1,936	30,626
Internal Recoveries	110,792	112,204	-1,412	336,614
Expenditure	129,009	117,974	-11,035	330,805
Net Surplus	0	10,512	-10,511	36,435
<b>Regulatory Business Unit</b>				
Revenue	312		312	
Internal Charges	93,286	102,972	9,686	308,902
Internal Recoveries	393,955	336,992	56,963	1,010,971
Expenditure	300,984	247,190	-53,794	702,069
Net Surplus	-4	-13,170	13,167	



Statement of Capital Works 2014/15 For the 4 Months ended 31st October 2014		Full Year Budget 2014/15	Budget Carried Forward from 2014	Actual YTD 2014/15	Variance
Community & Leisure Assets					
Libraries					
	Library Books	100,000		36,820	63,180
	Computer Equipment	6,000		3,650	2,350
	Furniture and Fittings	26,000		0	26,000
Swimming Pools					
	Renewals				
	Marton - Pump	1,694		1,443	251
	Taihape Pump	3,238		0	3,238
	Marton	10,588		4,479	6,109
	Taihape Pool Resurface	20,878		0	20,878
	Taihape Fans	28,812		0	28,812
	Taihape & H/Ville Blgs	15,883		0	15,883
	Marton Changing Rooms	5,294		0	5,294
	Marton Fencing & Impr	70,000		1,442	68,558
	Taihape Carpark	31,765		0	
	DE Filter Bags Marton	5,294		0	
	DE Filter Bags Taihape	5,294		0	
				0	0
Community Housing					
	District	25,310		3,146	22,164
				0	0
Property					
Parks & Reserves					
	District - Renewals	153,767		11,836	141,931
	Bulls Court House	30,000			
	Campground Toilet & WW T/Ment	100,000			
Halls					
	Renewals				
	District	81,261		24,468	56,793
Cemeteries		0			
	Renewals	0			
	District	15,453		0	15,453
	New Capital	0			
	District	16,196		0	16,196
		0			
		0			
		0			
Total Community & Leisure Assets		752,727	0	87,283	665,444
Community Wellbeing					
	Info Centres			0	0
	District Promotions		20,000	0	20,000
	Rural Fire			0	0
Total Community Wellbeing		0	20,000	0	20,000
Rubbish and Recycling					
	Renewals				
	Marton	2,506		0	2,506
	New Capital				
	Marton	200,000			
Total Rubbish and Recycling		202,506	0	0	202,506

Statement of Capital Works 2014/15 For the 4 Months ended 31st October 2014		Full Year Budget 2014/15	Budget Carried Forward from 2014	Actual YTD 2014/15	Variance
<b>Stormwater</b>					
	<b>Renewals</b>				
	Marton	259,110	227,000	94,181	391,929
	Taihape	42,352			42,352
	Rural	37,692			37,692
	Bulls	22,618			22,618
	Mangaweka	8,457			8,457
	Hunternville	10,571			10,571
	Ratana	6,199			6,199
	<b>New Capital</b>			14,976	-14,976
	Marton	30,135			
	Taihape	38,548			
	Rural	56,538			
	Bulls	8,730			
	Mangaweka	10,250			
	Hunternville	19,625			
	Ratana	9,275			
<b>Total Stormwater</b>		<b>560,100</b>	<b>227,000</b>	<b>109,158</b>	<b>677,942</b>
<b>Water</b>					
	<b>Renewals</b>				
	Marton	1,036,148	161,000	581,419	615,729
	Taihape	1,141,352	285,000		1,426,352
	Bulls	104,470	175,000		279,470
	Mangaweka	68,490			68,490
	Ratana	105,008			105,008
	Hunternville	43,131		5,813	37,318
	Erewhon Rural Water	112,510		240	112,270
	Hunternville Rural Water	120,614		350	120,264
	Omatane Rural Water			0	0
	Putorino RWS				
	<b>New Capital</b>				
	Marton		144,500	213,020	-68,520
	Taihape		105,000		
	Bulls		44,000		
	Mangaweka		40,000		
	Ratana				0
	Hunternville			1,879	
	Hunternville Rural Water			0	0
	Erewhon Rural Water			1,040	
<b>Total Water</b>		<b>2,731,723</b>	<b>954,500</b>	<b>803,761</b>	<b>2,882,462</b>
<b>Wastewater</b>					
	<b>Renewals</b>				
	Marton	394,317		61,413	332,904
	Taihape	89,814	5,000		
	Bulls	130,639			
	Koitiata				
	Mangaweka	39,684			
	Hunternville	20,627			
	Ratana	20,627			
	<b>New Capital</b>				
	Marton	1,437,500		353,486	1,084,014
	Taihape		380,865		
	Mangaweka				
	Hunternville				
	Ratana				
	Koitiata				
	Bulls	3,153,404	100,000		
<b>Total Waste Water</b>		<b>5,286,612</b>	<b>485,865</b>	<b>414,899</b>	<b>5,357,578</b>

Statement of Capital Works 2014/15 For the 4 Months ended 31st October 2014		Full Year Budget 2014/15	Budget Carried Forward from 2014	Actual YTD 2014/15	Variance
<b>Roads and Transportation</b>					
<b>Renewals-Subsidised</b>					
Structures Component Replacement	200,000			0	200,000
Pavement Rehabilitation	2,743,515			902,016	1,841,499
Unsealed Road	333,502			161,315	172,187
Drainage Renewals	296,193			292,518	3,675
Planning	0			300	-300
Sub.Rdg.Pavement Rehab. Prf.Sr	180,000			61,020	118,980
Sub.Rdg.Drainage Prof.Serv.	20,000			0	20,000
Sub.Rdg.Struct.Comp.P/S	46,079			1,560	44,519
Sub.Rdg.Traffic Ser Rnwl P/S	10,000			0	10,000
Sub.Rdg.Sealed Rd Surfaccg.P/S	120,000			5,490	114,510
Reseals	1,837,711			284,871	1,552,840
Traffic Services	100,000			44,384	55,616
Associated Improvements	106,000			49,427	56,573
<b>Renewals-Non Subsidised</b>					
Renewals Prof Services	18,140			0	18,140
Footpath Renewals	85,367			17,233	68,135
<b>New Capital - Subsidised</b>					
Taihape Napier Road				0	0
Minor safety Projects - Principal C	531,290			82,751	448,539
Major Bridge Refurb	909,999			0	909,999
<b>New Capital - Non Subsidised</b>					
Footpath Construction	64,025			19,645	44,380
Ratana Speed Humps	6,936			0	6,936
<b>Total Roads and Transportation</b>	<b>7,608,757</b>	<b>0</b>	<b>1,922,528</b>	<b>5,686,229</b>	
<b>Miscellaneous</b>					
Vehicles	175,000			26,304	148,696
<b>Total Vehicles</b>	<b>175,000</b>			<b>26,304</b>	<b>148,696</b>
PC Replacements				0	0
Hardware Servers & Core Network	69,227			2,140	67,087
PC Replacements	35,146			11,943	23,203
Hardware - Other	26,626			7,707	18,919
SAN	21,300			0	21,300
Aerial Photography	31,951			0	31,951
Computer Additions	5,325			0	5,325
Office Furniture Purchases	25,000			0	25,000
Software Purchases	0			4,865	-4,865
<b>Total Miscellaneous</b>	<b>389,575</b>	<b>0</b>	<b>52,958</b>	<b>336,617</b>	
<b>Grand Total</b>		<b>17,532,000</b>	<b>1,687,365</b>	<b>3,390,587</b>	<b>15,828,778</b>