



Rangitikei District Council

Finance and Performance Committee Meeting

Minutes – Thursday 28 September 2017 – 9:30 AM

Contents

1	Welcome	3
2	Council Prayer	3
3	Apologies/Leave of Absence	3
4	Members' Conflict of Interest	3
5	Confirmation of order of business	3
6	Minutes of Previous Meeting.....	3
7	Chair's Report.....	3
8	Progress with strategic issues	4
9	Monthly financial report	4
10	Provisional indicators form District revaluation.....	5
11	Update from Subdivision working group	5
12	Late Items.....	5
13	Future Items for the Agenda.....	5
14	Next Meeting	5
15	Meeting Closed	5

Present:

- Cr Nigel Belsham
- Cr Cath Ash
- Cr Soraya Peke-Mason
- Cr Graeme Platt
- Cr Ruth Rainey
- Cr David Wilson

In attendance:

- Mr Ross McNeil, Chief Executive
- Mr Michael Hodder, Community & Regulatory Services Group Manager
- Mr George McIrvine, Finance & Business Support Group Manager
- Mr Blair Jamieson, Strategy and Community Planning Manager
- Ms Nardia Gower, Governance Administrator

Tabled Documents

- Item 7:** Chairs' Report
- Item 9:** Monthly Report QV

1 Welcome

The Chair welcomed everyone to the meeting.

2 Council Prayer

Cr Wilson read the Council prayer

3 Apologies/Leave of Absence

That the apology for the absence of His Worship the Mayor, Cr McManaway, Cr Sheridan is received.

Cr Rainey / Cr Wilson. Carried

4 Members' Conflict of Interest

Members were reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

There was no change to the order of business

6 Minutes of Previous Meeting

Amendment: Note that Cr Wilson is a member of the Committee but was listed as 'also present' instead of 'present'.

Resolved minute number	17/FPE/146	File Ref
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That the amended Minutes of the Finance/Performance Committee meeting held on 31 August 2017 be taken as read and verified as an accurate and correct record of the meeting.

Cr Ash / Cr Wilson. Carried

7 Chair's Report

The Chair took his report as read.

Resolved minute number	17/FPE/147	File Ref	3-CT-14-1
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That the Chair's Report to the Finance/Performance Committee meeting on 28 September July 2017 be received.

Cr Belsham / Cr Wilson. Carried

8 Progress with strategic issues

The committee noted the commentary in the agenda

9 The Committee noted the commentary in the agenda. Monthly financial report

Mr McIrvine spoke to the memorandum.

Expenditure highlights:

- Roading has spent money on the clean-up following recent weather incidents.
- Waste management – appears to be tracking higher than before, including recycling; monitoring will ascertain if it is a permanent change in activity and a report will be presented to the Finance/ Performance Committee at a later stage.

Balance Sheet highlights:

- The Rabobank investment is being repaid to Council , resulting in a loss of the revenue stream from the dividends. Council will be looking to maximise the revenue once returned, being careful not to tie up funds long term when potential upcoming cash flow pressures would indicate preferences for short term investment. This will be discussed as part of a Treasury Management Policy item in an upcoming workshop.

Committee member comments highlighted the following:

- The \$1 million spend on computers in libraries will be investigated by staff and a detailed breakdown will be provided to the committee. All Council computers are on a trickle down system whereby they are passed on or repurposed when they meet the end of life for current use.
- The external contractor used for collecting rate debt (Debt Management Central) is continuing to do a good job, of which Council receives specific result reports. Payment options are set up for debtors that are unable to pay the full amount at once.
- The forestry investment budget this year shows nil as the revenue from the forestry harvest of Marton Dams was detailed in the last year's budget. Bad weather in May (just after harvesting started) meant the rest of the work, and revenue, will occur in the current financial year.
- Internal Recoveries and Charges is the most effective mechanism for allocated costs within Council.

Resolved minute number

17/FPE/148

File Ref

5-FR-4-1

That the memorandum 'Financial Highlights and Commentary – August 201' to the

Finance/Performance Committee meeting on 28 September July 2017 be received.

Cr Rainey / Cr Peke-Mason. Carried

10 Provisional indicators form District revaluation

Mr McIrvine spoke to his presentation, noting that farming properties have increased by about 20% and residential about 13% but lower value residential properties are increasing in value faster than the high-value ones. QV will correspond directly with all property owners where re-evaluation has occurred. Approximately one month is given for property owners to challenge QV's valuation. Challenged values tend to be from property owners wanting to increase their valuation. Council will advertise the key dates set by QV on the Council Website and through Rangitikei Line.

11 Update from Subdivision working group

Cr Wilson provided a verbal update, highlighting the following:

A brief meeting has taken place with an interested subdivision developer for a block of land for sale in Marton. Discussion included what assistance Council may be able to offer in regards to issues such as infrastructure and shared arrangements.

Eco Homes have presented to the working group sharing their style of high energy efficient homes as an alternative on future builds. They are not considered to be developers.

The Council-owned property in Bulls has been a focus for discussion by the working group, as of yet no developer has engaged. In-house investigation on the rough order of costs associated with developing the site will be completed next month and will be presented to Finance/Performance Committee.

12 Late Items

Nil

13 Future Items for the Agenda

Nil

14 Next Meeting

Thursday 26 October 2017, 9.30 am

15 Meeting Closed: 10:26am

Confirmed/Chair: _____

Date: