



Rangitikei District Council

Telephone: 06 327-0099

Facsimile: 06 327-6970

Rangitikei
UNSPOILT...

Finance/Performance Committee Meeting

Order Paper

**Thursday, 28 September 2017,
9.30 am**

**Council Chamber, Rangitikei District Council
46 High Street, Marton**

Website: www.rangitikei.govt.nz

Email: info@rangitikei.govt.nz

Chair
Cr Nigel Belsham

Deputy Chair
Cr Lynne Sheridan

Membership

Councillors Cath Ash, Dean McManaway, Soraya Peke-Mason, Graeme Platt, Ruth Rainey
and Dave Wilson

His Worship the Mayor, Andy Watson (ex-officio)

Please Note: Items in this agenda may be subject to amendments or withdrawal at the meeting. It is recommended therefore that items not be reported upon until after adoption by the Council. Reporters who do not attend the meeting are requested to seek confirmation of the agenda material or proceedings of the meeting from the Chief Executive prior to any media reports being filed.

Rangitikei District Council

Finance and Performance Committee Meeting

Agenda – Thursday 28 September 2017 – 9:30 AM



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1 Welcome

2 Council Prayer

3 Apologies/Leave of Absence

4 Members' Conflict of Interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

6 Minutes of Previous Meeting

The minutes are attached.

Recommendation

That the Minutes of the Finance/Performance Committee meeting held on 31 August 2017 be taken as read and verified as an accurate and correct record of the meeting.

7 Chair's Report

A report is to be tabled at the meeting.

File ref: 3-CT-14-1

Recommendation

That the Chair's Report to the Finance/Performance Committee meeting on 28 September July 2017 be received.

8 Progress with strategic issues

The Hunterville/Tutaenui rural water pre-feasibility study is progressing (and on track for completion by the end of October 2017).

Consideration was given by the Policy/Planning Committee's meeting on 13 July 2017 to services provided by information centres (with a further report to Council's meeting on 27 July 2017).

Two workshop discussions have been held on economic development and District promotion.

The review of the revenue and financing policy is in progress (with analysis of roading, water, wastewater and stormwater activities undertaken)

MW LASS collaboration has been used to provide insurance cover for below-ground infrastructure assets from 1 July 2017

9 Monthly financial report

A memorandum is attached.

File ref: 5-FR-4-1

Recommendation

That the memorandum 'Financial Highlights and Commentary – August 2017' to the Finance/Performance Committee meeting on 28 September 2017 be received.

10 Provisional indicators form District revaluation

A presentation will be provided to the meeting.

11 Update from Subdivision working group

A verbal update will be provided at the meeting

12 Late Items

13 Future Items for the Agenda

14 Next Meeting

Thursday 26 October 2017, 9.30 am

15 Meeting Closed

Attachment 1



Rangitikei District Council

Finance and Performance Committee Meeting

Minutes – Thursday 31 August 2017 – 9:30 AM

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Present: Cr Cath Ash
Cr Dean McManaway
Cr Graeme Platt
Cr Ruth Rainey
His Worship the Mayor, Andy Watson

Also Present: Cr David Wilson

In attendance: Mr Ross McNeil, Chief Executive
Mr George McIrvine, Finance & Business Support Group Manager
Ms Nardia Gower, Governance Administrator
Ms Christin Ritchie, Governance Administrator

Tabled Documents: Item 7: Chair's Report

Unconfirmed

1 Welcome

His Worship the Mayor welcomed everyone to the meeting and introduced Ms Christin Ritchie as a new member of staff in Governance Administration.

2 Council Prayer

Cr Ash read the Council prayer

3 Apologies/Leave of Absence

Resolved minute number **17/FPE/140** **File Ref**

That the apology for the absence of Cr Belsham, Cr Sheridan and Cr Peke-Mason be received.

Cr Ash / Cr Rainey

4 Members' conflict of interest

Members were reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

His Worship the Mayor noted that there was no change to the order of business.

6 Minutes of Previous Meeting

Resolved minute number **17/FPE/141** **File Ref**

That the Minutes of the Finance/Performance Committee meeting held on 27 July 2017 be taken as read and verified as an accurate and correct record of the meeting.

Cr Wilson / Cr Ash. Carried

7 Chair's Report

The Chair's report was tabled and taken as read.

Resolved minute number **17/FPE/142** **File Ref** **3-CT-14-1**

That the Chair's Report to the Finance/Performance Committee meeting on 31 August 2017 be received.

Cr Ash / Cr Wilson. Carried

8 Progress with strategic issues

The Committee noted the commentary in the agenda.

9 Borrowing arrangements

Mr McIrvine spoke to his presentation on the Local Government Funding Agency, highlighting the effect of new documentation:

- Not a large change to the current situation
- Security is only provided on rates revenue so not against Council's property;
- Normal for the sector
- Provides an adverse event cash facility with no line costs.

The following main points were made in the ensuing discussion:

- In the unlikely event of Council amalgamation, any contractual obligation made by previous Council would be upheld by the new entity including any agreements within.
- In the case of an adverse event that resulted in an insurance claim, such as damage to Council's infrastructure, the LGFA would fill the short term funding for repair until such a time as the insurance claim is settled.
- Council would need to ensure that there is alignment with LGFA and Council lending policies.
- LGFA maintains a risk profile for accepting a council into the programme and an ongoing close watching brief for those accepted, helping to mitigate risk.

Resolved minute number **17/FPE/143** **File Ref** **5-FM-8-3**

That the report 'Local Government Funding Agency update' to the Finance/Performance Committee be received.

Cr Ash / Cr Platt. Carried

Resolved minute number **17/FPE/144** **File Ref** **5-FM-8-3**

That the Finance/Performance Committee recommends to Council that the Rangitikei District Council's proposed participation in the Local Government Funding Agency as a borrower be referred to Council's Audit/Risk Committee for consideration and subsequent recommendation to council.

Cr Wilson / His Worship the Mayor. Carried

10 Draft 2016/17 Annual Report including Statement of Performance

A full draft of the 2016/17 Annual Report was provided to the meeting. This draft, with any amendments from this meeting, will be provided to the Council's auditors on 1 September 2017. The on-site audit starts on 4 September 2017.

Mr McNeil introduced the Draft Annual Report and Mr McIrvine highlighted the operating surplus of \$4.2M and net cash is slightly under budget at \$13,966,000

Councillors questioned the discrepancies on predicted versus actual for revenue. It was acknowledged that more work needs to be done in the budget forecasting process to better manage budgeting. It was noted that that one off revenue payments are hard to foresee but are welcomed.

Staff informed Councillors of where large variances would be recorded within the Draft Annual Report 2016-2017

The Committee then briefly reviewed the Audit Draft of the Annual Report 2016-2017 to go to the auditors the following day.

Resolved minute number	17/FPE/145	File Ref	5-FR-1-1
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That the memorandum 'Annual Report progress – August 2017' to the Finance/Performance Committee on 31 August be received

Cr Rainey / Cr Wilson. Carried

Cr McManaway left at 10.36 – 10.38

11 Opportunities for subdivision in Marton and Bulls

His Worship the Mayor spoke to the committee around options on how Council can engage and help potential subdivision 3rd parties. A steering group has been formed to find workable solutions and formulate ideas on how Council can facilitate and/or share subdivision development with 3rd party developers.

12 Late Items

None

13 Future Items for the Agenda

None

14 Next Meeting

Thursday 28 September 2017, 9.30am

15 Meeting Closed

10.44 am.

Confirmed/Chair: _____

Date:

Unconfirmed

Attachment 2



MEMORANDUM

TO: Finance/Performance Committee

FROM: George McIrvine

DATE: 22/09/2017

SUBJECT: **Financial Highlights and Commentary – August 2017**

FILE: 5-FR-4-1

Attachments: Statement of Financial Performance, Operating Results, Group Activities accounts.

Overall picture

With year-end accounts and LTP modelling taking priority we have had to reduce the amount of information included for the August month end. We will resume the full suite of reports for the September quarter result.

Overall revenues are tracking fairly much on target except for the rates revenue which is budgeted monthly and recognised when invoiced. We intend to change how this is reflected and align these more closely to resolve this timing issue.

Expenditures

Overall expenditures are very close to the expected budgeted position but there are some movements within some of the various activities.

Operating surplus

As noted about the recognition of the rating revenue when invoiced lifts the surplus which will reduce in September. With the expenditures being largely in line with budget this should see Council track close to budget for the September quarter.

Balance Sheet:

No balance sheet this month as we await the final audit adjustments. Cash/near cash position is as per the Treasury report and it should be noted that our Rabobank investment is being repaid or “called” early by Rabobank within the terms of this bond. While this will reduce our effective interest rates received the call price will be slightly ahead of the face value of the investment. Craig’s are handling this call process and have advised we will receive these funds in October.

Capital and Renewal

As attached. Relatively slow start to the year with a large amount of carry overs included in the budget for this year.

Rates Debtors

No detailed report this month.

Activity reports

As noted the recognition of rates revenue on invoice also impacts on the activity reports. Waste Management seems to have higher expenditure than budget. Roading is running ahead on expenditure which we understand to be the result of many continuous rain events. Most of activities are within expenditure budgets and appear to be tracking in line with budget even this early in the 2018 financial year.

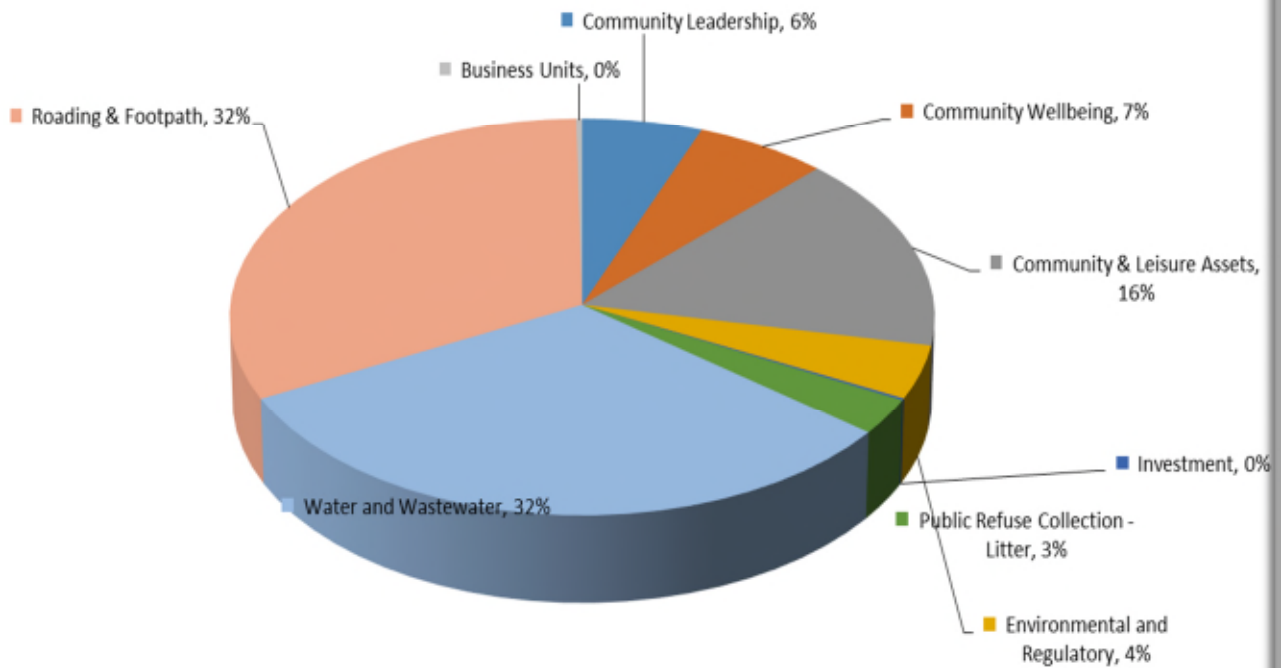
George McIrvine
Group Manager Finance & Business Support

Appendix 1

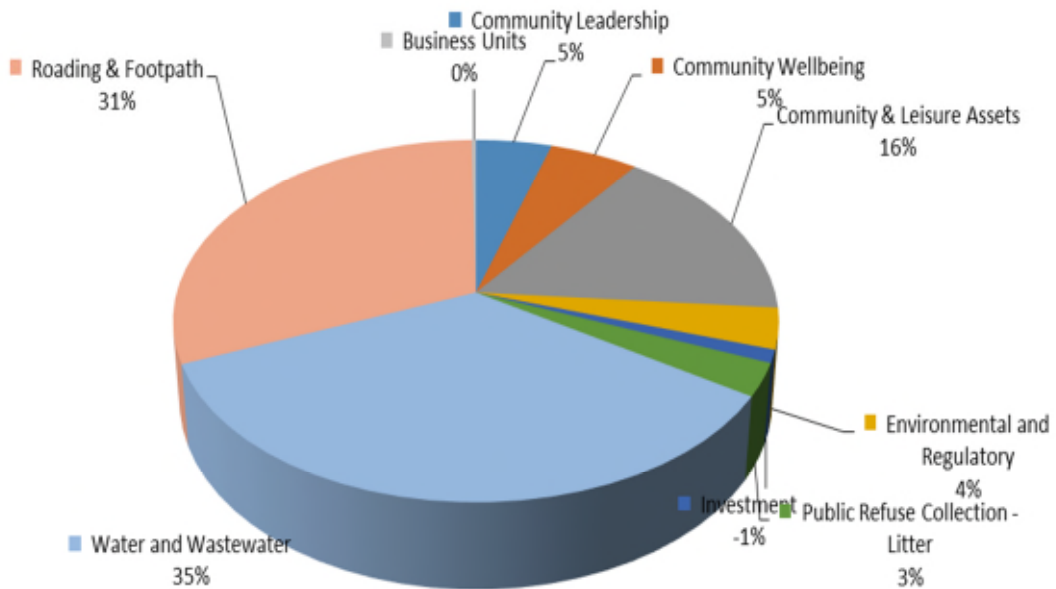
Rangitikei District Council
Statement of Financial Performance
For the 2 Months ended 31st August 2017

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY	2018 FY Bgt Remaining	2017 Actual YTD	2017 Actual FY
Community Leadership	309	0	309	0	0	5,739	38,398
Community Wellbeing	10,510	30,490	-19,981	182,942	-152,452	39,630	138,805
Community & Leisure Assets	178,766	447,543	-268,778	2,685,259	2,237,716	63,833	803,889
Environmental and Regulatory	388,355	159,316	229,039	955,899	796,583	304,486	1,069,286
Investment	-8,711	40,000	-48,711	240,000	200,000	-5,605	15,274,430
Public Refuse Collection - Litter	84,481	73,336	11,145	440,017	366,681	76,266	496,589
Water and Wastewater	79,334	33,903	45,431	203,415	169,513	81,523	319,386
Roading & Footpath	1,417,667	1,384,268	33,399	8,305,610	6,921,342	1,795,048	11,322,648
Business Units	19,233	83	19,150	500	417	3,104	68,660
Total Revenue	2,169,943	2,168,940	1,002	13,013,642	10,539,798	2,364,024	29,532,091
Community Leadership	307,628	171,255	136,373	1,027,532	856,277	307,398	1,229,516
Community Wellbeing	338,556	199,614	138,942	1,197,684	998,070	338,556	1,354,224
Community & Leisure Assets	839,973	586,413	253,559	3,518,480	2,932,067	839,973	3,359,694
Environmental and Regulatory	228,097	131,726	96,370	790,359	658,633	228,097	912,386
Investment	8,400	-41,496	49,895	-248,973	-207,478	110,435	-7,106
Public Refuse Collection - Litter	154,547	105,787	48,760	634,722	528,935	144,700	577,743
Water and Wastewater	1,664,883	1,261,676	403,207	7,570,055	6,308,379	1,618,914	7,583,129
Roading & Footpath	1,701,524	1,124,739	576,785	6,748,434	5,623,695	1,551,240	6,203,639
Business Units	15,150	9,558	5,592	57,345	47,788	15,150	60,598
Total Rates Revenue	5,258,756	3,549,273	1,709,483	21,295,638	17,746,365	5,154,463	21,273,822
Total Internal Recoveries	1,016,374	1,378,837	-362,463	8,273,022	6,894,185	1,327,344	8,372,572
Total Internal Charges	1,016,420	1,378,837	-362,417	8,273,022	6,894,185	1,327,344	8,372,572
Community Leadership	90,990	124,735	-33,745	748,407	623,672	112,521	730,550
Community Wellbeing	166,968	136,083	30,885	816,497	680,414	179,978	794,766
Community & Leisure Assets	424,715	500,371	-75,656	3,002,228	2,501,857	352,653	3,357,077
Environmental and Regulatory	25,609	36,880	-11,270	221,278	184,398	57,819	229,693
Investment	214,908	-1,499	216,406	-8,992	-7,493	225,120	-118,975
Public Refuse Collection - Litter	189,444	164,753	24,691	988,518	823,765	148,540	982,474
Water and Wastewater	901,036	1,085,462	-184,426	6,512,771	5,427,309	867,761	6,112,820
Roading & Footpath	2,401,883	2,122,573	279,310	12,735,435	10,612,863	3,054,064	21,562,412
Business Units	780,839	1,023,936	-243,096	6,143,613	5,119,678	869,399	5,795,407
Total Expenses	5,196,391	5,193,293	3,099	31,159,755	25,966,462	5,867,855	39,446,225
NET SURPLUS	2,232,261	524,921	1,707,341	3,149,525	2,319,701	1,650,632	11,359,688

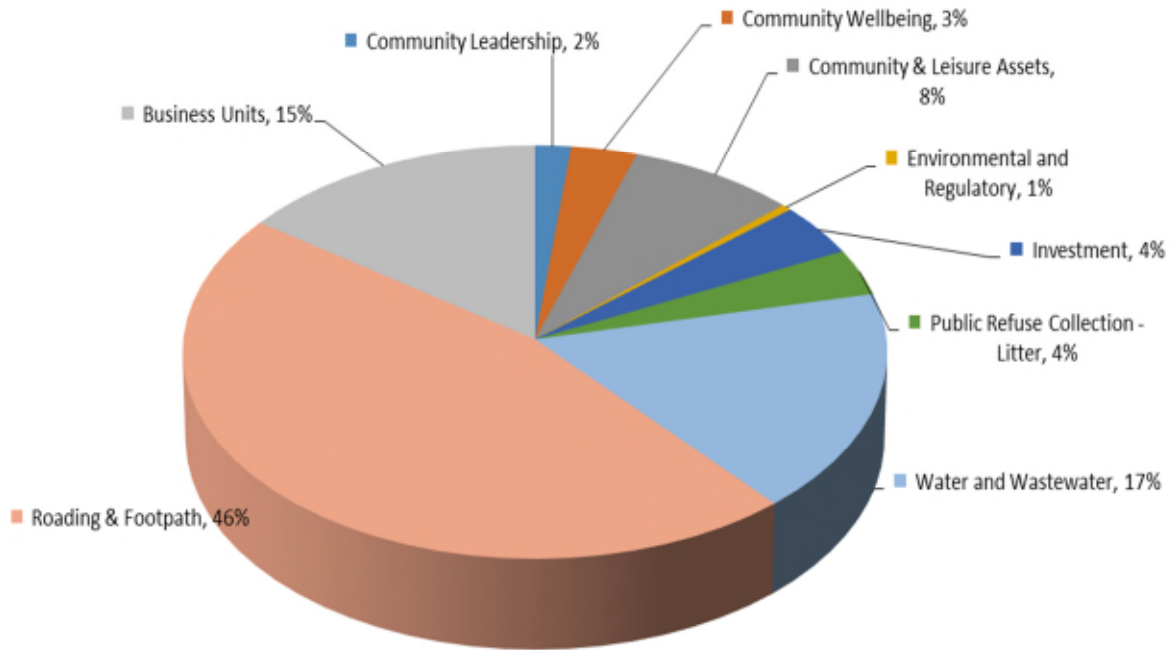
2018 Actual YTD Rates by Activity 2017/18



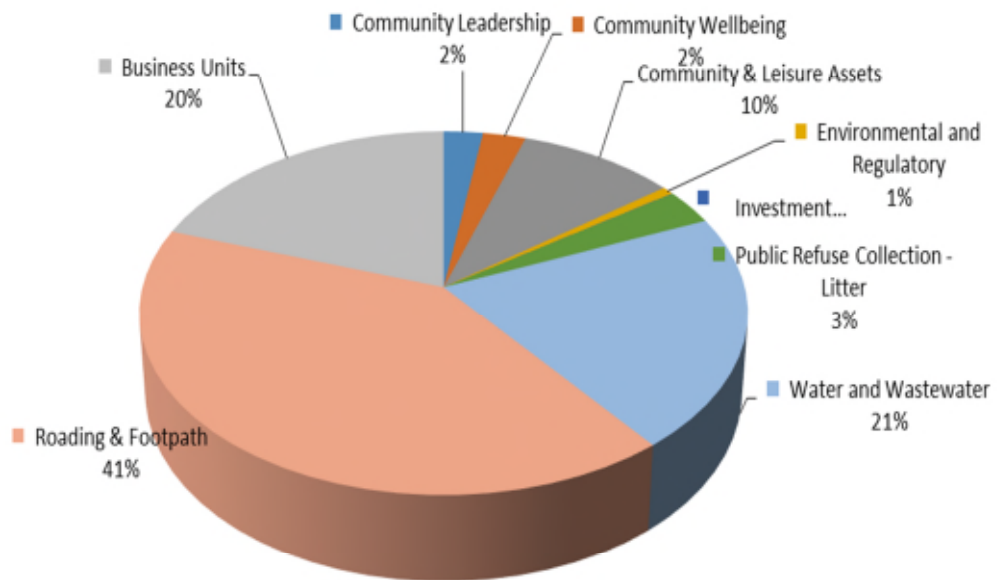
2018 Budget FY Rates by Activity 2017/18



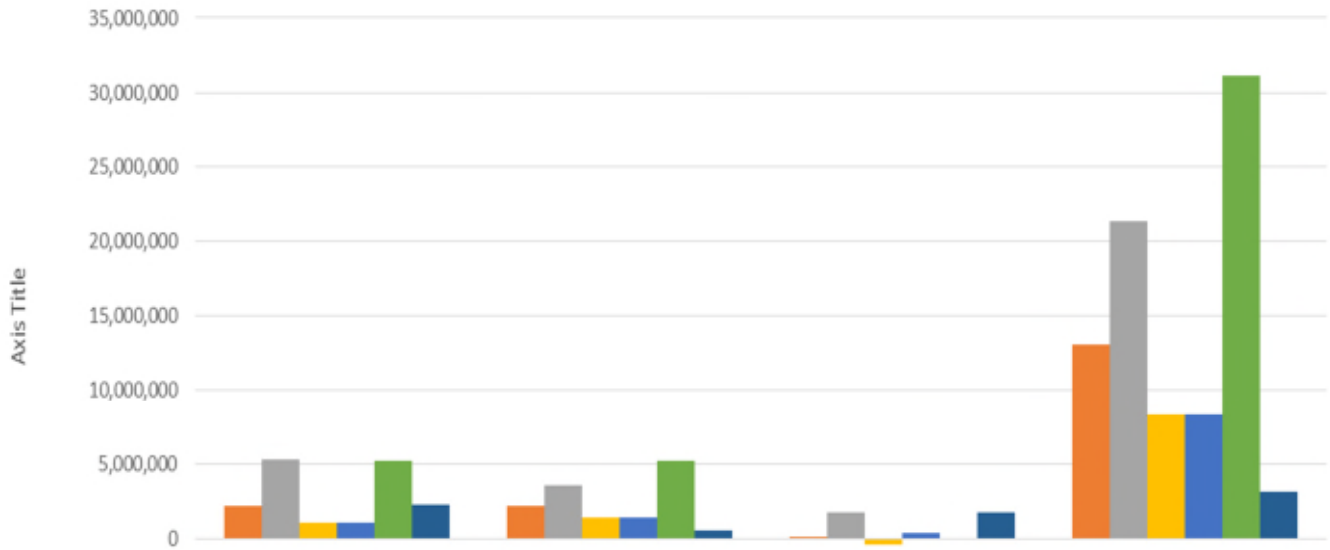
2018 Actual YTD Operating Expenditure by Activity 2017/18



2018 Budget FY Operating Expenditure by Activity 2017/18



WHOLE OF COUNCIL PERFORMANCE for 2 Months to August 2017



	Actual YTD 2018	Budget YTD 2018	Variance YTD 2018	Budget FY 2018
Revenue	2,169,943	2,168,940	1,002	13,013,642
Rates Revenue	5,258,756	3,549,273	1,709,483	21,295,638
Internal Recoveries	1,016,374	1,378,837	-362,463	8,273,022
Internal Charges	1,016,420	1,378,837	362,417	8,273,022
Expenses	5,196,391	5,193,293	-3,099	31,159,755
Net Surplus	2,232,261	524,921	1,707,341	3,149,525

Rangitikei District Council Activity Performance Report For the 2 Months ended 31st August 2017

Whole of Council

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Revenue	2,169,943	2,168,940	1,002	13,013,642
Rates Revenue	5,258,756	3,549,273	1,709,483	21,295,638
Internal Recoveries	1,016,374	1,378,837	-362,463	8,273,022
Internal Charges	1,016,420	1,378,837	362,417	8,273,022
Expenses	5,196,391	5,193,293	-3,099	31,159,755
Net Surplus	2,232,261	524,921	1,707,341	3,149,525

Rangitikei District Council
Activity Performance Report
For the 2 Months ended 31st August 2017

		2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Community & Leisure Assets	Revenue	178,766	447,543	-268,778	2,685,259
	Rates Revenue	839,973	586,413	253,559	3,518,480
	Internal Recoveries	60,024	0	60,024	0
	Internal Charges	180,160	251,190	71,030	1,507,142
	Expenses	424,715	500,371	75,656	3,002,228
	Net Surplus	473,886	282,395	191,491	1,694,369
Cemetaries	Revenue	10,875	9,709	1,166	58,256
	Rates Revenue	32,903	33,119	-216	198,715
	Internal Charges	-11,208	-16,943	5,735	-101,657
	Internal Recoveries	0	0	0	0
	Expenses	3,059	11,027	7,968	66,159
	Net Surplus	29,512	14,859	14,653	89,155
Domains	Revenue	12,929	47,071	-34,142	282,425
	Rates Revenue	241,830	169,417	72,413	1,016,503
	Internal Charges	-75,856	-99,177	23,321	-595,061
	Internal Recoveries	-60,024	0	60,024	0
	Expenses	127,127	99,392	-27,736	596,351
	Net Surplus	111,799	17,919	93,880	107,516
Forestry Investments	Revenue	0	0	0	0
	Rates Revenue	0	0	0	0
	Internal Charges	-450	-623	173	-3,736
	Internal Recoveries	0	0	0	0
	Expenses	833	2,369	1,536	14,215
	Net Surplus	-1,284	-2,992	1,708	-17,951
Halls	Revenue	1,095	286,328	-285,233	1,717,967
	Rates Revenue	107,723	61,801	45,922	370,806
	Internal Charges	-4,531	-9,001	4,470	-54,005
	Internal Recoveries	0	0	0	0
	Expenses	56,913	68,505	11,591	411,028
	Net Surplus	47,374	270,623	-223,250	1,623,740
Libraries	Revenue	2,290	6,724	-4,434	40,344
	Rates Revenue	191,339	128,920	62,419	773,518
	Internal Charges	-66,486	-90,903	24,417	-545,419
	Internal Recoveries	0	0	0	0
	Expenses	52,579	44,741	-7,838	268,446
	Net Surplus	74,563	-0	74,563	-3
Public Toilets	Revenue	0	16,667	-16,667	100,000
	Rates Revenue	52,181	36,889	15,292	221,334
	Internal Charges	-3,886	-6,258	2,372	-37,549
	Internal Recoveries	0	0	0	0
	Expenses	30,290	36,834	6,544	221,004
	Net Surplus	18,006	10,464	7,542	62,781
Real Estate	Revenue	6,334	5,806	529	34,834
	Rates Revenue	26,757	16,926	9,830	101,558
	Internal Charges	-2,140	-3,369	1,228	-20,213
	Internal Recoveries	0	0	0	0
	Expenses	3,896	13,782	9,885	82,690
	Net Surplus	27,054	5,581	21,473	33,489
Swim Centres	Revenue	86,957	27,739	59,218	166,433
	Rates Revenue	187,240	139,341	47,899	836,046
	Internal Charges	-7,595	-12,615	5,020	-75,689
	Internal Recoveries	0	0	0	0
	Expenses	98,324	143,616	45,291	861,695
	Net Surplus	168,278	10,849	157,428	65,095

Activity Performance Report continued

	2018	2018	2018	2018
	Actual YTD	Budget YTD	Variance YTD	Budget FY
Community Leadership				
Revenue	309	0	309	0
Rates Revenue	307,628	171,255	136,373	1,027,532
Internal Recoveries	0	0	0	0
Internal Charges	66,567	79,725	13,158	478,350
Expenses	90,990	124,735	33,745	748,407
Net Surplus	150,380	-33,204	183,584	-199,225
Council				
Revenue	135	0	135	0
Rates Revenue	245,699	134,585	111,114	807,512
Internal Charges	-47,587	-57,648	10,061	-345,889
Internal Recoveries	0	0	0	0
Expenses	78,150	107,086	28,936	642,518
Net Surplus	120,097	-30,149	150,246	-180,895
Council Committees				
Revenue	0	0	0	0
Rates Revenue	35,714	23,982	11,732	143,891
Internal Charges	-15,307	-17,331	2,024	-103,986
Internal Recoveries	0	0	0	0
Expenses	7,786	8,721	935	52,326
Net Surplus	12,620	-2,070	14,690	-12,421
Elections				
Revenue	0	0	0	0
Rates Revenue	11,035	2,539	8,496	15,233
Internal Charges	-490	-581	90	-3,484
Internal Recoveries	0	0	0	0
Expenses	0	1,958	1,958	11,750
Net Surplus	10,544	-0	10,544	-1
Ratana Community Board				
Revenue	0	0	0	0
Rates Revenue	3,705	2,470	1,235	14,821
Internal Charges	-746	-994	248	-5,963
Internal Recoveries	0	0	0	0
Expenses	1,581	1,804	224	10,825
Net Surplus	1,379	-328	1,707	-1,967
Taihape Community Board				
Revenue	174	0	174	0
Rates Revenue	11,476	7,679	3,797	46,075
Internal Charges	-2,437	-3,171	734	-19,028
Internal Recoveries	0	0	0	0
Expenses	3,473	5,165	1,692	30,988
Net Surplus	5,740	-657	6,397	-3,941

Activity Performance Report continued

	2018	2018	2018	2018
	Actual YTD	Budget YTD	Variance YTD	Budget FY
Community Wellbeing				
Revenue	10,510	30,490	-19,981	182,942
Rates Revenue	338,556	199,614	138,942	1,197,684
Internal Recoveries	0	0	0	0
Internal Charges	72,372	92,984	20,612	557,905
Expenses	166,968	136,083	-30,885	816,497
Net Surplus	109,726	1,037	108,688	6,224
Civil Defence				
Revenue	0	0	0	0
Rates Revenue	26,106	30,329	-4,223	181,972
Internal Charges	-2,126	-3,113	987	-18,679
Internal Recoveries	0	0	0	0
Expenses	1,642	28,154	26,513	168,925
Net Surplus	22,338	-939	23,277	-5,632
Community Awards				
Revenue	7,907	5,200	2,707	31,199
Rates Revenue	688	492	196	2,952
Internal Charges	-717	-1,030	313	-6,179
Internal Recoveries	0	0	0	0
Expenses	0	4,662	4,662	27,972
Net Surplus	7,877	0	7,877	0
District Promotions				
Revenue	0	21,149	-21,149	126,896
Rates Revenue	171,036	97,711	73,325	586,264
Internal Charges	-24,376	-29,369	4,992	-176,213
Internal Recoveries	0	0	0	0
Expenses	150,402	88,582	-61,819	531,495
Net Surplus	-3,742	909	-4,651	5,452
Information Centres				
Revenue	2,603	4,141	-1,539	24,847
Rates Revenue	96,913	63,034	33,879	378,202
Internal Charges	-37,354	-51,423	14,069	-308,539
Internal Recoveries	0	0	0	0
Expenses	9,034	14,684	5,650	88,105
Net Surplus	53,127	1,068	52,060	6,405
Rural Fire				
Revenue	0	0	0	0
Rates Revenue	43,815	8,049	35,766	48,294
Internal Charges	-7,798	-8,049	251	-48,295
Internal Recoveries	0	0	0	0
Expenses	5,891	0	-5,891	0
Net Surplus	30,125	-0	30,126	-1

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Environmental and Regulatory	Revenue	388,355	159,316	229,039	955,899
	Rates Revenue	228,097	131,726	96,370	790,359
	Internal Recoveries	0	0	0	0
	Internal Charges	223,340	247,397	24,057	1,484,380
	Expenses	25,609	36,880	11,270	221,278
	Net Surplus	367,503	6,767	360,736	40,600
Building	Revenue	55,227	47,875	7,353	287,249
	Rates Revenue	87,347	43,715	43,632	262,287
	Internal Charges	-68,368	-75,944	7,576	-455,664
	Internal Recoveries	0	0	0	0
	Expenses	14,756	15,645	889	93,871
	Net Surplus	59,451	0	59,451	1
District Planning	Revenue	0	0	0	0
	Rates Revenue	53,073	35,697	17,376	214,182
	Internal Charges	-14,224	-16,366	2,142	-98,196
	Internal Recoveries	0	0	0	0
	Expenses	4,117	4,130	14	24,782
	Net Surplus	34,732	15,201	19,531	91,204
Dog Control	Revenue	285,156	90,027	195,129	540,159
	Rates Revenue	52,968	25,343	27,625	152,060
	Internal Charges	-107,506	-118,156	10,651	-708,938
	Internal Recoveries	0	0	0	0
	Expenses	4,943	2,640	-2,303	15,839
	Net Surplus	225,675	-5,426	231,101	-32,558
Health	Revenue	36,127	13,269	22,859	79,612
	Rates Revenue	12,568	10,504	2,064	63,025
	Internal Charges	-18,375	-19,530	1,156	-117,182
	Internal Recoveries	0	0	0	0
	Expenses	702	7,250	6,548	43,500
	Net Surplus	29,618	-3,008	32,626	-18,045
Resource Consents	Revenue	11,845	7,794	4,051	46,761
	Rates Revenue	11,404	9,159	2,246	54,951
	Internal Charges	-8,742	-10,440	1,698	-62,638
	Internal Recoveries	0	0	0	0
	Expenses	1,092	6,513	5,421	39,076
	Net Surplus	13,416	-0	13,416	-2
Stock Control	Revenue	-0	353	-353	2,118
	Rates Revenue	10,738	7,309	3,429	43,854
	Internal Charges	-6,126	-6,960	835	-41,762
	Internal Recoveries	0	0	0	0
	Expenses	0	702	702	4,210
	Net Surplus	4,612	0	4,612	0

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Investment	Revenue	-8,711	40,000	-48,711	240,000
	Rates Revenue	8,400	-41,496	49,895	-248,973
	Internal Recoveries	0	0	0	0
	Internal Charges	0	0	0	0
	Expenses	214,908	-1,499	-216,406	-8,992
	Net Surplus	-215,219	3	-215,222	19

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Public Refuse Collection - Litte	Revenue	84,481	73,336	11,145	440,017
	Rates Revenue	154,547	105,787	48,760	634,722
	Internal Recoveries	0	0	0	0
	Internal Charges	10,006	18,054	8,049	108,325
	Expenses	189,444	164,753	-24,691	988,518
	Net Surplus	39,578	-3,684	43,263	-22,104

Landfills and Waste Transfer S	Revenue	69,626	63,531	6,096	381,183
	Rates Revenue	131,891	87,454	44,437	524,722
	Internal Charges	-7,437	-13,439	6,002	-80,634
	Internal Recoveries	0	0	0	0
	Expenses	157,605	139,971	-17,634	839,828
	Net Surplus	36,474	-2,426	38,901	-14,557

Public Refuse Collection	Revenue	0	0	0	0
	Rates Revenue	22,595	18,333	4,262	110,000
	Internal Charges	-1,358	-2,658	1,300	-15,946
	Internal Recoveries	0	0	0	0
	Expenses	17,440	17,856	416	107,135
	Net Surplus	3,797	-2,180	5,977	-13,081

Waste Minimisation	Revenue	14,855	9,806	5,049	58,834
	Rates Revenue	61	0	61	0
	Internal Charges	-1,211	-1,958	747	-11,745
	Internal Recoveries	0	0	0	0
	Expenses	14,398	6,926	-7,472	41,555
	Net Surplus	-693	922	-1,616	5,534

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Roading & Footpath	Revenue	1,417,667	1,384,268	33,399	8,305,610
	Rates Revenue	1,701,524	1,124,739	576,785	6,748,434
	Internal Recoveries	0	0	0	0
	Internal Charges	87,667	116,208	28,541	697,249
	Expenses	2,401,883	2,122,573	-279,310	12,735,435
	Net Surplus	629,641	270,227	359,415	1,621,360
Non Subsidised Roading	Revenue	1,586	4,977	-3,390	29,859
	Rates Revenue	250,874	175,855	75,019	1,055,129
	Internal Charges	-9,883	-15,167	5,284	-91,003
	Internal Recoveries	0	0	0	0
	Expenses	87,210	148,793	61,583	892,755
	Net Surplus	155,368	16,872	138,496	101,230
Subsidised Roading	Revenue	1,416,081	1,379,292	36,789	8,275,751
	Rates Revenue	1,450,650	948,884	501,766	5,693,305
	Internal Charges	-77,784	-101,041	23,257	-606,246
	Internal Recoveries	0	0	0	0
	Expenses	2,314,673	1,973,780	-340,893	11,842,680
	Net Surplus	474,274	253,355	220,919	1,520,130

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Water and Wastewater	Revenue	79,334	33,903	45,431	203,415
	Rates Revenue	1,664,883	1,261,676	403,207	7,570,055
	Internal Recoveries	0	0	0	0
	Internal Charges	166,415	218,293	51,878	1,309,757
	Expenses	901,036	1,085,462	184,426	6,512,771
	Net Surplus	676,766	-8,176	684,942	-49,058
Rural Water	Revenue	0	176	-176	1,053
	Rates Revenue	26,793	125,376	-98,583	752,256
	Internal Charges	-12,870	-17,232	4,362	-103,391
	Internal Recoveries	0	0	0	0
	Expenses	109,311	103,379	-5,932	620,273
	Net Surplus	-95,387	4,941	-100,328	29,645
Stormwater	Revenue	1,894	394	1,500	2,362
	Rates Revenue	138,376	92,029	46,347	552,176
	Internal Charges	-11,219	-17,026	5,807	-102,158
	Internal Recoveries	0	0	0	0
	Expenses	57,137	72,063	14,927	432,381
	Net Surplus	71,914	3,333	68,581	19,999
Wastewater	Revenue	59,084	33,333	25,751	200,000
	Rates Revenue	587,751	356,725	231,025	2,140,351
	Internal Charges	-40,851	-55,084	14,233	-330,506
	Internal Recoveries	0	0	0	0
	Expenses	292,316	334,751	42,435	2,008,506
	Net Surplus	313,668	223	313,445	1,339
Water	Revenue	18,355	0	18,355	0
	Rates Revenue	911,963	687,545	224,418	4,125,272
	Internal Charges	-101,474	-128,950	27,476	-773,702
	Internal Recoveries	0	0	0	0
	Expenses	442,273	575,269	132,996	3,451,611
	Net Surplus	386,571	-16,674	403,245	-100,041

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Business Units	Revenue	19,233	83	19,150	500
	Rates Revenue	15,150	9,558	5,592	57,345
	Internal Recoveries	956,350	1,378,837	-422,487	8,273,022
	Internal Charges	209,894	354,986	145,092	2,129,914
	Expenses	780,839	1,023,936	243,096	6,143,613
	Net Surplus	-0	9,557	-9,557	57,340
Assets Business Unit	Revenue	3,870	0	3,870	0
	Rates Revenue	15,150	9,558	5,592	57,345
	Internal Charges	-71,629	-111,360	39,731	-668,162
	Internal Recoveries	-251,669	-292,687	-41,018	-1,756,122
	Expenses	199,060	181,327	-17,733	1,087,961
	Net Surplus	-0	9,557	-9,557	57,344
CEO Business Unit	Revenue	31,011	0	31,011	0
	Rates Revenue	0	0	0	0
	Internal Charges	-21,337	-39,309	17,972	-235,853
	Internal Recoveries	-164,036	-207,577	-43,541	-1,245,463
	Expenses	173,711	168,269	-5,442	1,009,612
	Net Surplus	-0	-0	0	-2
Customer Services Business Uni	Revenue	144	0	144	0
	Rates Revenue	0	0	0	0
	Internal Charges	-16,419	-42,634	26,216	-255,807
	Internal Recoveries	-106,501	-143,689	-37,188	-862,133
	Expenses	90,226	101,054	10,828	606,326
	Net Surplus	-0	0	-0	0
Finance Business Unit	Revenue	-15,793	83	-15,876	500
	Rates Revenue	0	0	0	0
	Internal Charges	-69,900	-95,668	25,768	-574,007
	Internal Recoveries	-267,232	-465,959	-198,727	-2,795,753
	Expenses	181,539	370,374	188,835	2,222,247
	Net Surplus	-0	-0	0	-1
Regulatory Business Unit	Revenue	0	0	0	0
	Rates Revenue	0	0	0	0
	Internal Charges	-30,609	-66,014	35,405	-396,085
	Internal Recoveries	-166,912	-268,925	-102,013	-1,613,551
	Expenses	136,303	202,911	66,608	1,217,467
	Net Surplus	-0	-0	0	-1

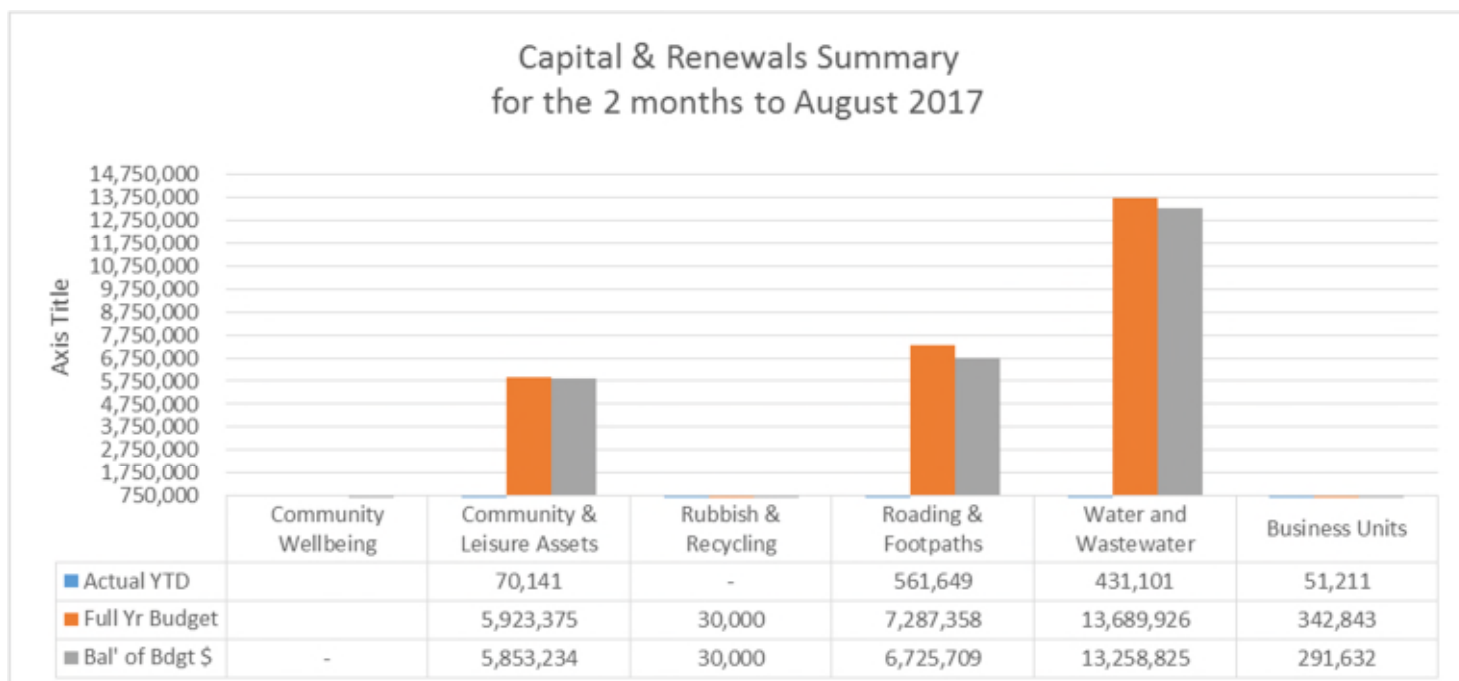
Rangitikei District Council

Strategic Activities - Capital Expenditure and Renewals Summary

For the 2 Months ended 31st August 2017

	Actual YTD	Full Yr Budget	Bal' of Bdgt \$	% of Bdgt Completed
Community Wellbeing			-	
Community & Leisure Assets	70,141	5,923,375	5,853,234	1%
Rubbish & Recycling	-	30,000	30,000	
Roading & Footpaths	561,649	7,287,358	6,725,709	8%
Water and Wastewater	431,101	13,689,926	13,258,825	3%
Business Units	51,211	342,843	291,632	15%
TOTAL CAPITAL EXPENDITURE & RENEWALS	1,114,102	27,273,502	26,159,400	4%

Capital & Renewals Summary
for the 2 months to August 2017



Rangitikei District Council
Statement of Capital Works 2017/2018
For the 2 Months ended 31st August 2017

Unit	Activity	Capital Renewals/New	Details	G.L. A/c #	2018 Actuals YTD	2018 Budget FY	2018 Bal of Bdt		
Business Units	Assets Business Unit	Capital - Renewals	Motor Vehicle Purchases (dr)	95500701	51,211	262,000	210,789		
			Office Furniture Purchases	95301705				10,588	10,588
			Plant Purchases	95301702				255	255
	Finance Business Unit	Capital - Renewals	Hardware	9260070303	15,000	15,000			
			Hardware Servers & Core Network	9260070301	10,000	10,000			
			PC Replacements	9260070302	30,000	30,000			
			Software Purchases	92600704	15,000	15,000			
Business Units Total				51,211	342,843	291,632			
Community & Leisure Assets	Cemetaries	Capital - Renewals	New Capital-Berms	40701709	1,000	59,000	48,635		
			Renewals - Contractor	40701708				58,000	48,635
	Community Housing Domains	Capital - Renewals	Renewals	4040170604	2,645	100,000	97,355		
			Campground Toilet & WW T/ment	4410170609	20,133	90,000	69,867		
			Park Upgrades	4410170610		750,000	750,000		
	Halls	Capital - Renewals	Renewals Buildings	4410170601			91,787		
			Disposal of Land and Buildings	4090170606		-1,065,000	-1,065,000		
	Libraries	Capital - Renewals	Renewals	4090170601	-18,828	4,089,543	4,108,371		
			Computer Equipment	40801703		988,022	988,022		
	Public Toilets	Capital - Renewals	Furniture and Fittings	40801705		6,307	6,307		
			Library Book Purchases	40801708	16,234	105,110	88,876		
	Real Estate	Capital - Renewals	Bulls Cameras	40601709		210,000	210,000		
	Swim Centres	Capital - Renewals	Renewals	2090170601		7,883	7,883		
Capital Additions - Plant			40001702		430,000	430,000			
Marlon Renewals			4000170601		12,088	12,088			
			New Capital Filtration Pumping and Pool	4000170203	48,956		-48,956		
Community & Leisure Assets Total				70,141	5,923,375	5,853,234			
Public Refuse Collection - Litter	Landfills and Waste Transfer S	Capital - New	Direct Pit Access Marlon	5060177303		30,000	30,000		
Public Refuse Collection - Litter Total					0	30,000	30,000		
Roading & Footpath	Non Subsidised Roading	Capital - New	Footpath Construction	70300791	9,386	68,291	58,905		
			Capital - Renewals	Footpath Renewals	70300788	2,870	126,075	123,205	
				Renewals -Prof services	70300784	448		-448	
				Vehicle Crossings	70300792		26,266	26,266	
	Subsidised Roading	Capital - Renewals	Asset Management Planning P/S	7010078410	6,712		-6,712		
			Asset Mgmt P/S - Staff Time	7010078409	40,377		-40,377		
			Drainage Renewals	70100782	10,167	352,425	342,258		
			Major Bridge Refurbishment	70100796		370,000	370,000		
			Minor Safety Projects - Principal Contract	70100795	90,962	525,677	434,715		
			Sealed Road Pavement Rehabilitation	70100781	106,226	1,688,679	1,582,453		
			Sealed Road Surfacing	70100787		2,611,375	2,611,375		
			Structures Components Replacements	70100783		189,163	189,163		
			Sub.Rdg.Drainage Prof.Serv.	7010078402	420		-420		
			Sub.Rdg.Pavement Rehab. Prf.Sr	7010078401	21,784		-21,784		
			Sub.Rdg.Sealed Rd Surfacing P/S	7010078407	252		-252		
			Sub.Rdg.Struct.Comp.P/S	7010078403	175		-175		
			Sub.Rdg.Traffic Ser Rnw P/S	7010078405	532		-532		
			Subsidised Roading Purchase Order Susp	70100789	0		0		
			Traffic Services Renewals	70100785	168,677	869,282	700,605		
			Unsealed Road Metalling & Rehabilitation	70100780	101,625	460,125	358,500		
Unsealed Road Metalling P/S	7010078408	1,036		-1,036					
Roading & Footpath Total				561,649	7,287,358	6,725,709			

Rangitikei District Council
Statement of Capital Works 2017/2018 (continued)
For the 2 Months ended 31st August 2017

Unit	Activity	Capital Renewals/New	Details	G.L. A/c #	2018 Actuals YTD	2018 Budget FY	2018 Bal of Bdt		
Water and Wastewater	Rural Water	Capital - Renewals	Erewhon Reticulation - contractor	6061676201		133,477	133,477		
			HRWS Treatment - Contractor	6061776301		60,000	60,000		
	Stormwater	Capital - New	Marton Reticulation - Contractor	6050177301			470,000	470,000	
			Capital - Renewals	Marton Reticulation - Contractor	6050176101	45,939	80,000	34,062	
		Marton Reticulation - Staff Time		6050176103	11,144		-11,144		
		Taihape Reticulation - Contractor		6050176111	1,222	99,003	97,781		
		Taihape Reticulation - Staff Time		6050176113	406		-406		
		Wastewater	Capital - New	Bulls Treatment - Contractor	6070177311			1,100,000	1,100,000
	Hunterville Treatment - Contractor			6070177386	2,269		-2,269		
	Koitiata Reticulation - Contractor			6070177151		110,000	110,000		
	Marton Reticulation - Contractor			6070177301	14,762	1,338,000	1,323,238		
	Marton Treatment - Contractor			6070177306		778,500	778,500		
	Ratana Treatment - Contractor			6070177325		1,419,000	1,419,000		
	Capital - Renewals			Bulls Reticulation - Contractor	6070176161		20,000	20,000	
				Hunterville Reticulation - Contractor	6070176181	5,250	270,318	265,068	
				Koitiata Treatment - Contractor	6070176151	2,584		-2,584	
				Marton Reticulation - Contractor	6070176101	13,758	411,373	397,615	
			Marton Reticulation - Staff Time	6070176102	1,250		-1,250		
			Marton Treatment - Contractor	6070176131	889	267,250	266,361		
			Ratana Reticulation Contractor	6070176191		4,309	4,309		
			Ratana Treatment - Contractor	6070176194	0	528,890	528,890		
			Taihape Reticulation - Contractor	6070176111	7,859	1,075,793	1,067,934		
			Taihape Reticulation - Staff Time	6070176112	571		-571		
			Capital - New	Hunterville Treatment - Contractor	6060777301			75,000	75,000
				Hunterville Treatment - Staff Time	6060777302	324		-324	
	Mangaweka Treatment - Contractor			6060177371	9,982		-9,982		
	Marton Reticulation - Contractor			6060177301	400		-400		
	Marton Treatment - Contractor			6060177311	3,094		-3,094		
	Ratana Treatment - Contractor			6060177391	11,004		-11,004		
	Ratana Treatment - Staff Time	6060177392		2,907		-2,907			
	Capital - Renewals	Bulls Reticulation - Contractor		6060176141			538,114	538,114	
		Bulls Reticulation - Staff Time		6060176143	2,013		-2,013		
		Bulls Treatment - Contractor		6060176151	3,155	900,000	896,845		
		Hunterville Reticulation - Contractor	6060776201	1,810	115,411	113,601			
		Hunterville Reticulation - Staff Time	6060776203	721		-721			
		Mangaweka Reticulation - Contractor	6060176161	5,673		-5,673			
		Mangaweka Reticulation - Staff Time	6060176163	5,553		-5,553			
		Mangaweka Treatment - Contractor	6060176171	3,260	558,037	554,777			
		Marton Reticulation - Contractor	6060176101	4,678	12,451	7,773			
		Marton Reticulation - Staff Time	6060176103	9,332		-9,332			
		Marton Treatment - Contractor	6060176111	1,890	270,000	268,110			
		Ratana Treatment - Staff Time	6060176193	3,766		-3,766			
Water	Capital - New	Taihape Reticulation - Contractor	6060176121	223,762	2,480,000	2,256,238			
		Taihape Reticulation - Staff Time	6060176123	17,928		-17,928			
		Taihape Treatment - Contractor	6060176131	7,712	575,000	567,288			
		Taihape Treatment - Staff Time	6060176133	4,236		-4,236			
		Water and Wastewater Total					431,101	13,689,926	13,258,825
		Total					1,114,102	27,243,502	26,129,400

TREASURY REPORT 31/08/2017

Investments

Bank Deposits

	Maturity Date	Int Rate	Term	% of Portfolio	Amount	Comment
Westpac Current Account		Call	0.0150	Call	11%	1,290,036.74 Immediate Needs
Westpac Call Account		Call	0.0150	Call	0%	54,271.77 Immediate Needs
ASB Term Deposit 12-3211-00010480-					0%	0.00
Westpac Term Deposit -03.0683.0195600.081 - 3:	12/09/2017	0.0270	35 Days	25%	3,000,000.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081 - 3:	26/09/2017	0.0266	35 Days	16%	2,000,000.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081 - 3:	26/09/2017	0.0266	35 Days	25%	3,000,000.00	Immediate Needs
Cash Floats					2,228.20	
MW Lass Ltd					16,000.00	
					9,362,536.71	

The Investment Policy requires that maximum any one bank of \$5m
 And maturity mix as follows

	Actual	Policy
0-3 months	100%	15%-40%
3-6 months		10%-60%
6 month to 2 years		10%-60%

77% Of total pool investment
policy allow s up to 100%

Equity Investments

	Number	Cost	Value 2016	@
Local Government Insurance Corporation	23,338	23338	54,261.00	0.44% Of total pool investment policy allow s up to 10%

CORPORATE BONDS 31/08/2017

S & P
Rating

Date of Purchase

		Effective	Coupon Rate	Face value	Fair Value 2016	
Purchased 16/02/06		0.0573	0.0874	191,963.00	201,735.76	
Fonterra Perpetual Cap Note	none					
Purchased 21/02/06		5.73%	8.74%	280,000.00	294,072.88	
Fonterra Perpetual Cap Note	none					
Notes Redeemed 10/07/06				-443,645.00	-465,086.38	
loss on Redemption					-981.01	
Balance as at 30 June 2016		4.38%		28,318.00	29,741.25	25,769.38 A
Purchased 20/09/07		3.49%	3.71%	1,000,000.00	1,000,000.00	980,000.00 A+
RABOBANK Bonds Perpetual						
Purchased 22/09/10		0.0652	0.0652	1,500,000.00	1,500,000.00	1,540,200.00 AA
Manukau City Council Bonds	43007					
Total					2,545,969.38	
Forestry					244,232.00	
Total Investments and Cash					12,206,999.09	

21% Of total pool Investment
policy allow s up to 50%

2% Of total pool Investment
policy allow s up to 20%