

Chairs report, November 2017

Finance & Performance Committee

Welcome to the Finance Committee meeting for November 2017.

We have a fairly busy agenda today with the considerations of both the Community Initiatives Fund and the Events Sponsorship Scheme applications. The numbers of applications appear to be lower in this later round of funding but there are some that are very worthy of our support. This may very well be the last time this committee deliberates over the Community Initiatives Fund, depending on the outcome of delegations given to our district's Community Committees and Boards.

Our Financial Reports and commentary provide good information relating to Council's current financial position. Our Capital Works program is typically lagging behind projections at this time of year, but will no doubt progress in the roading area with the finer weather well on it's way.

Finally, I would like to congratulate the Rangitikei College on the opening of their 'Sports Turf' which this Council provided a significant grant towards it's construction. This has provided the local community with a fantastic asset for them to be able to utilise in conjunction with the school. We also committed \$100,000 towards the Nga Tawa School hockey turf construction, which would provide other schools and teams access to a full size water based hockey turf within our district. I believe, with the demands on our ratepayers heading in to our next LTP period, that we should be considering granting that commitment within this financial year (with some provisos around completion of construction) so as to ease the burden in our next LTP. I would look forward to some discussion around this.

Nigel Belsham

Finance & Performance Committee Chair

TABLED DOCUMENT

Tabled at Finance Performance Item. 6
on 30 November 2017

TABLED DOCUMENT

Tabled at Finance Performance Item 9.
on 30 November 2017



MEMORANDUM

TO: Ross McNeil

COPIES: Council

FROM: George McIrvine

DATE: 23/11/2017

SUBJECT: **Mortgagee Letters for the last four years.**

FILE:

Attachments:

Attached is a summary of the Mortgagee Letters sent by the Rates Officer for the last four years.

Letter to Mortgagee process.

This process commences in August the year following the rates year when all rates owing at the 30 of June for the year previous and any prior outstanding amounts can initially be warned to the mortgagee were a mortgage is in place. Then after three months if no action is taken then a demand on the mortgagee is made which has to be paid by the mortgagee to council.

What happens in practice can vary with some ratepayers making arrangements to pay or the mortgagees paying the amounts in full or in some cases the mortgagee will go straight to a mortgagee sale depending on their experience with the mortgagor. It is a much smaller group that after three months has to be demanded from the mortgagee.

Graph one shows the overall amount owing which is paid to Council by the Mortgagees of the properties. As you will see this dropped slightly in the 2017 after climbing steadily.

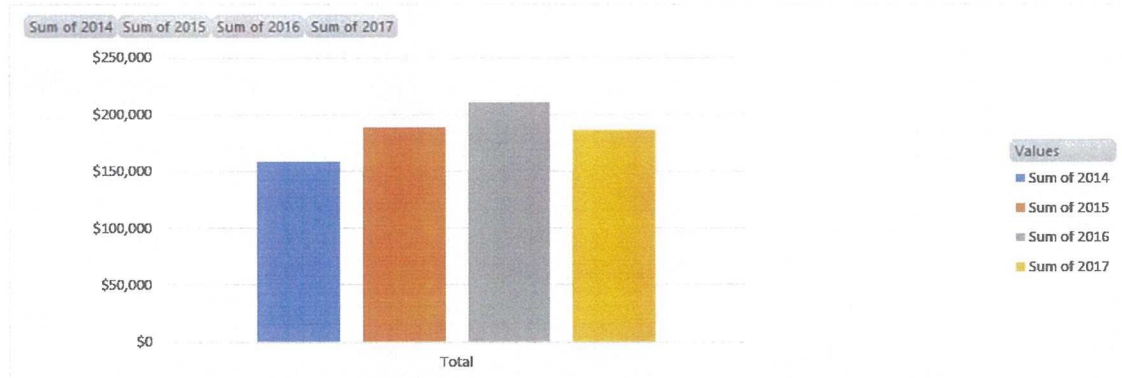
Graph two shows the numbers of letters which has reduced in 2017 following a similar profile to the dollars totals.

Graph three shows the average which shows that the while the average debt owed was dropping this has reversed in this group in 2017.

George McIrvine
Group Manager Finance & Business Support

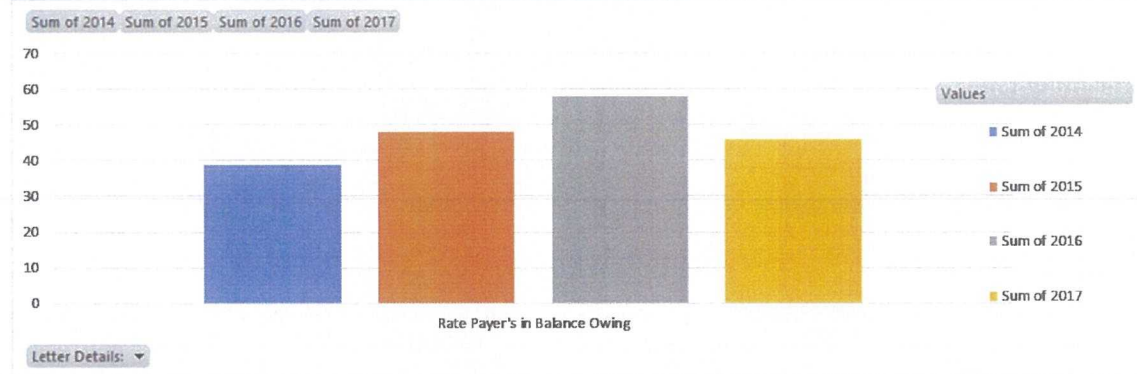
Balance Owing

Sum of 2014	Sum of 2015	Sum of 2016	Sum of 2017
\$158,208	\$188,173	\$210,314	\$186,368



Rate Payer's in Balance Owing

Row Labels	Sum of 2014	Sum of 2015	Sum of 2016	Sum of 2017
Rate Payer's in Balance Owing	39	48	58	46
Grand Total	39	48	58	46



Average Per Rate Payer

Sum of 2014	Sum of 2015	Sum of 2016	Sum of 2017
\$3,954	\$3,839	\$3,564	\$3,964

