

Chairs report, April 2018
Finance & Performance Committee

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Welcome to the Finance Committee meeting for April 2018.

The financial position of Council is currently in good shape and puts the district in good stead as we head into our future direction of significant expenditure proposed in our Draft LTP.

It is great to see our first performance report on our Shared Services for infrastructure. It has some positive results showing, but also identifies areas that will require particular attention. I believe this is a good reporting tool and will provide confidence for governance as we move forward.

An interesting report has been provided on today's agenda from LGFA. There certainly is some significant borrowings within the Local Government sector throughout New Zealand. Strong growth from off shore investors within the fund is a recent shift. It would be interesting to know where that investment is coming from.

Look forward to the committees discussions today.

Nigel Belsham

Finance & Performance Committee Chair