



Finance/Performance Committee Meeting

Order Paper

**Thursday, 31 May 2018,
9.30 am**

**Council Chamber, Rangitikei District Council
46 High Street, Marton**

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Chair
Cr Nigel Belsham

Deputy Chair
Cr Lynne Sheridan

Membership

Councillors Cath Ash, Dean McManaway, Graeme Platt, Ruth Rainey and Dave Wilson
His Worship the Mayor, Andy Watson (ex-officio)

Please Note: Items in this agenda may be subject to amendments or withdrawal at the meeting. It is recommended therefore that items not be reported upon until after adoption by the Council. Reporters who do not attend the meeting are requested to seek confirmation of the agenda material or proceedings of the meeting from the Chief Executive prior to any media reports being filed.

Rangitīkei District Council

Finance and Performance Committee Meeting

Agenda – Thursday 31 May 2018 – 9:30 AM



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Committee The quorum for the Finance and Performance Committee is 4

Council's Standing Orders (adopted 3 November 2016) 10.2 provide: The quorum for Council committees and sub-committees is as for Council, i.e. half the number of members if the number of members (including vacancies) is even or a majority if the number of members is odd.

1 Welcome

2 Council Prayer

3 Apologies/Leave of Absence

4 Members' Conflict of Interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

6 Minutes of Previous Meeting

The minutes from the Finance/Performance Committee meeting held 26 April 2018 are attached.

Recommendation:

That the Minutes of the Finance/Performance Committee meeting held on 26 April 2018 be taken as read and verified as an accurate and correct record of the meeting.

7 Chair's Report

A report will be tabled at the meeting.

File ref: 3-CT-14-1

Recommendation:

That the Chair's Report to the Finance/Performance Committee meeting on 31 May 2018 be received.

8 Progress with strategic issues

Advocacy by His Worship the Mayor (including Ministerial discussions) has continued for unlocking the Māori land-locked land in the north of the District.

The Hunterville/Tutaenui rural water pre-feasibility study is complete.

Progress continues with the proposed new civic/community centres in Bulls and Marton.

Consideration was given by the Policy/Planning Committee's meeting on 13 July 2017 to services provided by information centres (with a further report to Council's meeting on 27 July 2017).

Two workshop discussions have been held on economic development and District promotion and a potential budget envelope identified. A draft policy on using the legislative provisions for development agreements to incentivise housing and other developments was considered at the Finance/Performance Committee's October meeting and a revised draft considered at meeting in January 2018. A further workshop session will be arranged. Priorities for economic development are one of the key choices in the Consultation Document for the 2018-28 Long Term Plan. The Government's Provincial Growth Fund (announced in February 2018) is a potentially significant mechanism to stimulate development and growth in the Rangitikei.

In March 2018, Chorus advised an accelerated timetable for the roll-out of fibre in Rātana/Whangaehu, Marton, Mangaweka, Hunterville, Taihape and Bulls, to be completed by June 2022.

Rates modelling is part of the new financial modelling software being used as the basis of preparing the financial statements for the 2018-28 Long Term Plan.

The review of the revenue and financing policy is complete and included in the draft Long term Plan – analysis of all expenditure activities has now been undertaken in Council workshops.

Impact of forestry on roading has been considered in the roading asset management plan and in developing the Traffic and Parking Bylaw.

The Independent Assessment Board released its report on the Council's operations under the Local Government Excellence Programme. Actions to effect the suggested improvements are in progress.

MW LASS collaboration has been used to provide insurance cover for below-ground infrastructure assets from 1 July 2017

Staff are continuing to manage the Rangitikei.com website.

9 Financial Highlights and Commentary – April 2018

A memorandum is attached.

File ref: 5 FR-4-1

Recommendation:

That the 'Financial Highlights and Commentary – April 2018' to the Finance/Performance Committee on 31 May 2018, be received.

10 Nine Month Statement of performance

To be tabled at the meeting and circulated beforehand if available.

11 EECA audit of power use

The draft reports on (Marton Swim Centre, Marton Wastewater Treatment Plant, Taihape Wastewater Treatment Plant, Hunterville Rural Water Supply) have been received for comment by relevant staff. A commentary and specific recommendations will be provided to the committees June meeting.

12 Questions put at previous meetings for Council advice or action:

Internal recoveries and internal charges

Swim centres revenue

District promotions revenue

Roading and footpaths capex budget balance

Information pertaining to these questions can be found in the Financial Highlights and Commentary.

13 Update on subdivision working group

A verbal update will be provided to the meeting.

14 Late Items

15 Future Items for the Agenda

16 Next Meeting

Thursday, 28 June 2018, 9.30 am

17 Meeting Closed

Attachment 1

Rangitīkei District Council

Finance and Performance Committee Meeting

Minutes – Thursday 26 April 2018 – 9:30 AM



Contents

1	Welcome
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9	Financial Highlights and Commentary – March 2018
10	Property sales – monthly update
11	EECA audit of power use
12	Delivery of Infrastructure services (Infrastructure Shared Services) Quarterly performance report - 1 January to 31 March 2018 on.....
13	Questions put at previous meetings for Council advice or action:
14	Update on subdivision working group
15	Late Items.....
16	Future Items for the Agenda.....
17	Next Meeting
18	Meeting Closed

Present: Cr Nigel Belsham (Chair)
Cr Cath Ash
Cr Graeme Platt
Cr Ruth Rainey
Cr Lynne Sheridan
Cr David Wilson
His Worship the Mayor, Andy Watson

In attendance: Mr Ross McNeil, Chief Executive
Mr Michael Hodder, Community & Regulatory Services Group Manager
Mr George McIrvine, Finance & Business Support Group Manager
Ms Nardia Gower, Governance Administrator

Tabled Documents **Item 7** Chair's Report

Unconfirmed

1 Welcome

The meeting opened at 9:31 am. The Chair welcomed everyone to the meeting.

2 Council Prayer

Cr Sheridan read the Council Prayer

3 Apologies/Leave of Absence

That the apology for the absence of Cr McManaway be received.

Cr Rainey / Cr Sheridan. Carried

4 Members' Conflict of Interest

Members were reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

There was no declared conflict of interest.

5 Confirmation of order of business

There was no scheduled change to the order of business.

6 Minutes of Previous Meeting

Confirmation of the minutes created discussion with the following points raised:

- The Policy/Planning Committee's meeting on 10 May 2018 will receive information on the Government's recent decision on funding as it affects community housing.
- Priority work in community Housing is electrical and plumbing repairs and the ongoing 'freshening up' with painting will continue.
- The final end-of-year carry-forwards proposed to Council's meeting on 31 May 2018 will include community housing.

Resolved minute number

18/FPE/009

File Ref

That the Minutes of the Finance/Performance Committee meeting held on 29 March 2018 be taken as read and verified as an accurate and correct record of the meeting.

Cr Wilson / Cr Rainey. Carried

7 Chair's Report

The Chair took his report as read.

Resolved minute number **18/FPE/010** **File Ref** **3-CT-14-1**

That the Chair's Report to the Finance/Performance Committee meeting on 26 April 2018 be received.

Cr Belsham / His Worship the Mayor. Carried

8 Progress with strategic issues

The Committee noted the commentary in the agenda.

9 Financial Highlights and Commentary – March 2018

Mr McIrvine spoke to his report. Main points discussed were:

- The difference in overall budget of 'other activities' in comparison to same period last year is due to the 2015 flood and consequent damage costs.
- Revenue for Community and leisure assets shows as below-budget due to funds not yet received (e.g. lotteries grant for the new Bulls community centre) and identified surplus assets not yet sold.
- The proceeds from the forestry harvest for Marton B and C Dams will in part be used to develop the areas including replanting. A management plan for B and C Dam will come before Council as part of a final decision process on the development. Replanting plans will take into account factors associated with better water quality such as air flow, and negative impacts of logging near water. The process over deciding what gets planted and where takes a strong focus on the water quality. Council has expressed interest in securing assistance from the Government's Provincial Growth for the project.
- Purchase of property in King Street has been finalised but payment not yet made.
- The transfer of fire fighting vehicles to Fire and Emergency New Zealand (FENZ) was completed at no value, but means showing a loss of \$120,000. Now that such vehicles are no longer owned by Council it has no would liability such as insurance or driver responsibility.
- The year-to-date deficit in rural water is largely timing: Hunterville rural water rates collection are done on a six-monthly basis (so Council carries the cash flow for a short term every year).
- Council staff are performing an internal audit ensuring that all New Zealand Transport Agency claims allowed are being made.
- Rates analysis reports shows fluctuation due to quarterly cyclical payments. Council gains rate revenue when properties of rates arrears are sold. Issues with abandoned land can be resolved through the rates remission process
- Libraries are considered as providing a social function rather than an operation with a cost/revenue model.

Undertaking	Subject
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For response at Finance/Performance Committee 31 May 2018:

- Internal recoveries and Internal charges (page 18) – What is the largest cause of the year-to-date reduction?
- Swim Centres (page 23) – What has caused the reduced year-to-date revenue and is the decrease split equally between Taihape and Marton
- District promotions (page 25) – What makes up the revenue of \$16,826 and why is this less than budgeted?
- Capital Expenditure and Renewal Summary for 9 months ending 31 March (page 31) – Is the roading and footpaths budget balance attributable to flood events?

Resolved minute number	18/FPE/011	File Ref
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That the 'Financial Highlights and Commentary – March 2018' to the Finance/Performance Committee on 26 April 2018, be received.

Cr Rainey / Cr Ash. Carried

10 Property sales – monthly update

Mr McIrvine noted that 27 properties sold within the District for the previous month.

Undertaking	Subject
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That a quarterly report on property sales, including a comparison to the same period last year, be provided to the Finance/Performance Committee.

11 EECA audit of power use

The report was not available

12 Delivery of Infrastructure services (Infrastructure Shared Services) Quarterly performance report - 1 January to 31 March 2018

Mr McNeil spoke to the inaugural assessment report with the following key points discussed:

- The reporting Framework mirrors the KPIs in the shared service agreement.
- Most of the KPIs are being achieved or close to, with some needing further improvement
- Marton water supply – An external contractor will be starting within the next two weeks to assess the cause of discoloration in the water as staff have been unable to pin-point the exact cause. A report will be provided to the Committee upon completion of the review.
- Project management is an area identified as needing improvement, with actions currently in place to address issues. It was noted that staff turnover has been a factor in achieving this KPI for the Ratana water upgrade project.
- Amendment to report – The completion date for the Marton Broadway roading project should read *by June* not *end of June*: this includes completion of both sides of the road and is weather dependant. Mr McNeil acknowledged communication was not as good as it could have been with some business owners in Broadway, further noting that weekly updates are scheduled with every business.
- Project tracking – the capital works programme is showing as falling well short in the reported previous balance of \$2.7M approx. The most recent reporting now shows \$1.6M in commitments and purchase orders that have been issued but yet paid. Mr McNeil noted that Council will continue to report quarterly and at the end of the year against the budget set for the year, but will show adjusted budget figures for other reporting.
- A customer service programme is scheduled to be implemented throughout the Council organisation which will include methods for staff to be proactive in seeking feedback rather than being reactive.

Undertaking**Subject**

That reports received by Councillors with adjusted budgets identify information pertaining to when and why the adjustment occurred.

Resolved minute number**18/FPE/012****File Ref****3-OR-5**

That the 'Delivery of Infrastructure services (Infrastructure Shared Services) Quarterly performance report - 1 January to 31 March 2018' to the Finance/Performance Committee on 26 April 2018, be received.

Cr Rainey / his Worship the Mayor. Carried

Cr Ash left at 10:45 – 10:49

Cr Ash left at 10:50 – 10:52

13 Questions put at previous meetings for Council advice or action:

The Committee noted the commentary in the agenda.

14 Update on subdivision working group

No change from last meeting.

15 Late Items

Nil

16 Future Items for the Agenda

LGFA stakeholder meeting in August. Mr McIrvine to provide confirmed date to Councillors.

17 Next Meeting

Thursday, 31 May 2018, 9.30 am

18 Meeting Closed

10:55 am

Confirmed/Chair: _____

Date:

Unconfirmed

Attachment 2

MEMORANDUM

TO: Ross McNeil

COPIES: Council

FROM: George McIrvine

DATE: 24/05/2018

SUBJECT: **Financial Highlights and Commentary – April 2018**

FILE:

Attachments: Statement of Financial Position and Financial Performance, Strategic Perspective Operating Results, Group Activities accounts.

Statement of Financial Performance: Overall

1. Total Revenues are below budget by \$583k YTD (Year to Date) contributing activities were;
 - a. Community & Leisure Assets revenue below budget by \$1.134M, being funding not yet received.
 - b. Community & Wellbeing revenue is below by \$88k on budget.
 - c. Other activities were up on budget by (net) \$638k with Roding the main contributor.

2. Total Rates Revenue overall is below budget with the net position being \$57k. The Investment amount reflects the treatment in the prior period where the rates instalments were not apportioned on a monthly basis and an accrual is now completed.

3. Internals
 - a. Both Recoveries and Charges are lower than budget by \$398k.

4. Expenditures
 - a. Overall expenditure is below budget by \$470k contributing activities \$50k and greater were;
 - b. Community Leadership, below by \$119k
 - c. Community & Leisure Assets, below by \$189k
 - d. Water and Wastewater, below by \$776k.
 - e. Business units, below by \$36k
 - f. Other activities, below budget totalled \$169k
 - g. Roding and Footpaths above budget by \$321k. \$143K is attributed to expenditure incurred for the Flood Damage April 2017 event.

5. Operating surplus
 - a. Operating surplus is below budget by \$169k.
6. Statement of Financial Position:
 - a. Council continues to maintain a strong Current Asset position, the total is \$2.04M higher than June 2017.
7. Non-Current Assets
 - a. Fixed Assets
 - b. Show a reduction in the balance of fixed assets by \$8.2M which reflects 10 months depreciation provision on council assets.
8. Capital and Renewal
 - a. Shows a \$9.25M spend which will be capitalised at the end of the 2017-18 financial year into fixed assets.
 - b. Current spending overall is tracking at 34% of the Full Year Budget after 10 months completion of the financial year.
9. Roading and Footpaths spend is tracking at 68% of the Full Year Budget. There is however \$2.268M of Committed Subsidised Roading Expenditure yet to be invoiced and every indication is that this will be completed.
10. Water and Wastewater spend is tracking at 23.5% of the Full Year Budget.
 - a. There is however \$1.335M of Committed Expenditure yet to be invoiced.
 - b. On page 18 we have added a summary of this showing actuals, committed amounts and carry-forwards at their budgeted values, which are about 66% of the budget. It is intended that we will redo these for the June meeting with the actual values as there will be some expenditures in these in preparation for the projects going ahead. On Page 9 we have also included a Summary of the Council operations both as a table and a graph of this result.
11. Rates Debtors
 - a. Rates debtors are shown per the 6 months overdue trend chart.
12. Treasury
 - a. Funds held in April 2018 for immediate needs totalled \$8.04M
13. \$4.0M was placed on Term Deposit with Westpac per;
 - a. Investment # 43 for \$2.0M for 28 days at 2.51% maturing on 25/05/2018
 - b. Investment # 44 for \$1.0M for 180 days at 3.51% maturing on 24/10/2018
 - c. Investment # 45 for \$1.0M for 364 days at 3.49% maturing on 27/04/2018
14. Other treasury investments totalled \$340k including forestry at \$244k. For the year to date proceeds of \$473k have been received from log harvesting. However, this will be reduced by the value of the logs harvested from the Marton Reservoir.

15. Items from previous meetings

- a. Internal Recoveries and Internal Charges - What is the cause of the year- to-date reduction?
 - i. Internal recoveries and charges is the method that is used to transfer costs from the costs centres/business units to the activities. In a commercial organisation it is usual to charge the budgeted cost to the activities. However, in a local authority this could mean that a surplus or deficit could sit in a cost centre rather than in the activity.
 - ii. The source of these savings is largely reductions in actual expenditure with the Business Units at \$314k and Community and Leisure Assets at \$76k.

- b. Swim Centres - what has caused the reduced year to date revenue and is the decrease split equally between Taihape & Marton?
 - i. Now both centres are run through a contract they do not receive revenue as such except for grants and rent from the MALT Trust. Of the revenue received so far, approximately \$87K is a capital contribution from the Taihape Community Development Trust for the share of the heating and filtration system upgrade for the Taihape Swim centre, with no other grants received.

- c. District Promotions - what makes up the revenue of \$16,826 and why is this less than budgeted?
 - i. This activity has a revenue budget of \$126,896 for the year. The main amount received is \$16,750 in Swim for All grants, with a couple of other small amounts received. The grants not received are budgeted for Youth Employment and Youth Development and total \$87K.
 - ii. Currently, this activity is underspent in its projects and these projects do not go ahead if the required external funding is not received.

- d. Roading Emergency funding
 - i. It is intended that all emergency funding will be used in 2018 and no carry forward is currently anticipated.

16. Future Items.

- a. LGFA Borrower Day 24 July in Wellington for those interested in attending (invite at page 28).
- b. The agenda for these days usually includes a major bank economist and other interesting speakers

George McIrvine
Group Manager Finance & Business Support

**Rangitikei District Council
Statement of Financial Performance
For the 10 Months ended 30th April 2018**

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY	2018 FY Bgt Remaining	2017 Actual YTD
	\$000	\$000	\$000	\$000	\$000	\$000
Community Leadership	2	0	2	0	0	37
Community Wellbeing	65	152	-88	183	30	102
Community & Leisure Assets	1,104	2,238	-1,134	2,685	448	588
Environmental and Regulatory	859	797	63	956	159	875
Investment	206	200	6	240	40	194
Public Refuse Collection - Litter	388	367	21	440	73	420
Water and Wastewater	266	178	88	214	36	263
Roading & Footpath	7,364	6,921	443	8,306	1,384	9,505
Business Units	40	24	17	28	5	30
Total Revenue	10,294	10,877	-583	13,052	2,175	12,015
Community Leadership	1,220	856	364	1,028	171	1,230
Community Wellbeing	1,354	998	356	1,198	200	1,354
Community & Leisure Assets	3,360	2,932	428	3,518	586	3,360
Environmental and Regulatory	912	659	254	790	132	912
Investment	-1,634	-207	-1,426	-249	-42	-86
Public Refuse Collection - Litter	618	529	89	635	106	578
Water and Wastewater	6,126	6,308	-182	7,570	1,262	7,077
Roading & Footpath	5,672	5,624	49	6,748	1,125	6,204
Business Units	61	48	13	57	10	61
Total Rates Revenue	17,690	17,746	-57	21,296	3,549	20,688
Total Internal Recoveries	6,503	6,894	-391	8,273	1,379	6,482
Total Internal Charges	6,503	6,894	-391	8,273	1,379	6,482
Community Leadership	505	624	-119	748	125	657
Community Wellbeing	586	680	-95	816	136	632
Community & Leisure Assets	2,698	2,887	-189	3,464	577	2,024
Environmental and Regulatory	110	184	-74	221	37	159
Investment	478	-8	485	-9	-1	494
Public Refuse Collection - Litter	831	824	8	989	165	824
Water and Wastewater	4,660	5,436	-776	6,523	1,087	4,264
Roading & Footpath	10,934	10,613	321	12,735	2,123	9,583
Business Units	4,726	4,758	-32	5,710	952	4,568
Total Expenses	25,528	25,999	-470	31,198	5,199	23,205
NET SURPLUS	2,455	2,624	-169	3,150	525	9,498

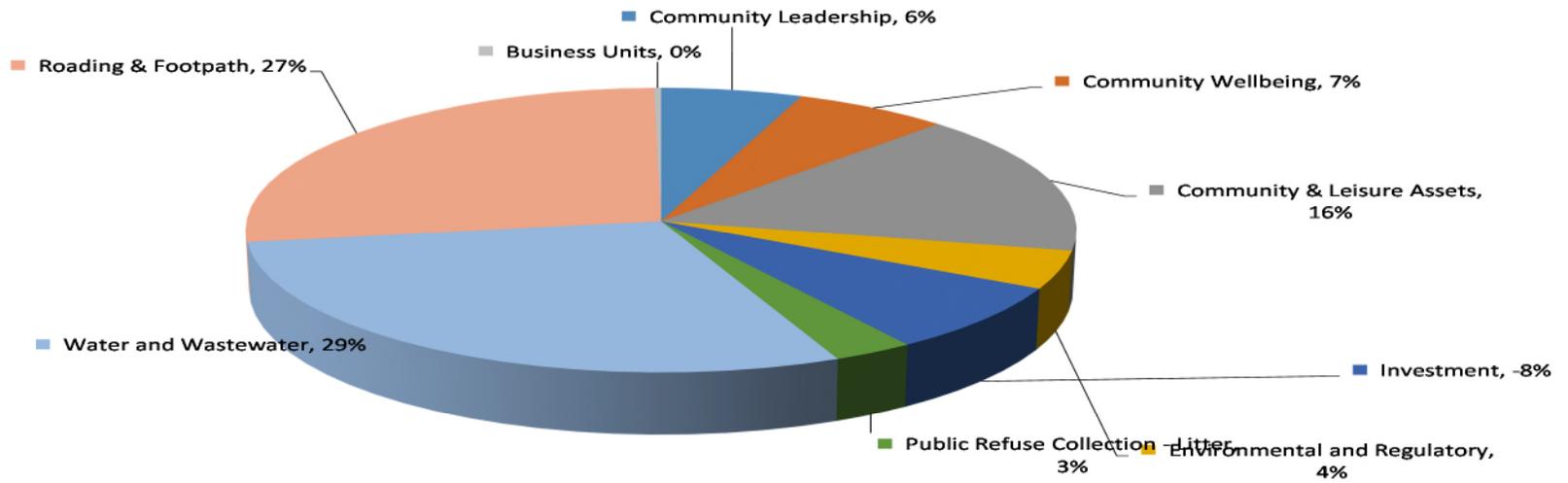
Rangitikei District Council
Statement of Financial Position
For the 10 Months ended 30th April 2018

	2018 Actuals YTD \$000	2017 Actuals LY \$000	2018 Movements \$000
Equity			
Equity	494,704	492,235	2,469
TOTAL Equity	494,704	492,235	2,469
Current Assets			
Cash and Cash Equivalents	8,044	8,080	-36
Accounts Receivable and Accruals	5,933	3,133	2,800
Doubtful Debts Provision	417	417	0
Other	0	0	0
TOTAL Current Assets	14,394	11,630	2,764
Current Liabilities			
Accounts Payable and Accruals	4,551	4,460	91
Employee Related Accruals	277	429	-152
GST Payable	391	-379	770
Other	565	551	14
TOTAL Current Liabilities	5,784	5,061	723
Working Capital	8,611	6,569	2,042
Non-Current Assets			
Fixed Assets	476,763	485,048	-8,285
Capital - New	340	0	340
Capital - Renewals	8,827	0	8,827
Other Financial Assets	324	1,076	-752
Other	0	0	0
TOTAL Non-Current Assets	486,253	486,124	129
Non-Current Liabilities			
External Loans	160	144	16
Other	0	314	-314
TOTAL Non-Current Liabilities	160	458	-298
Net Assets	494,704	492,235	2,469

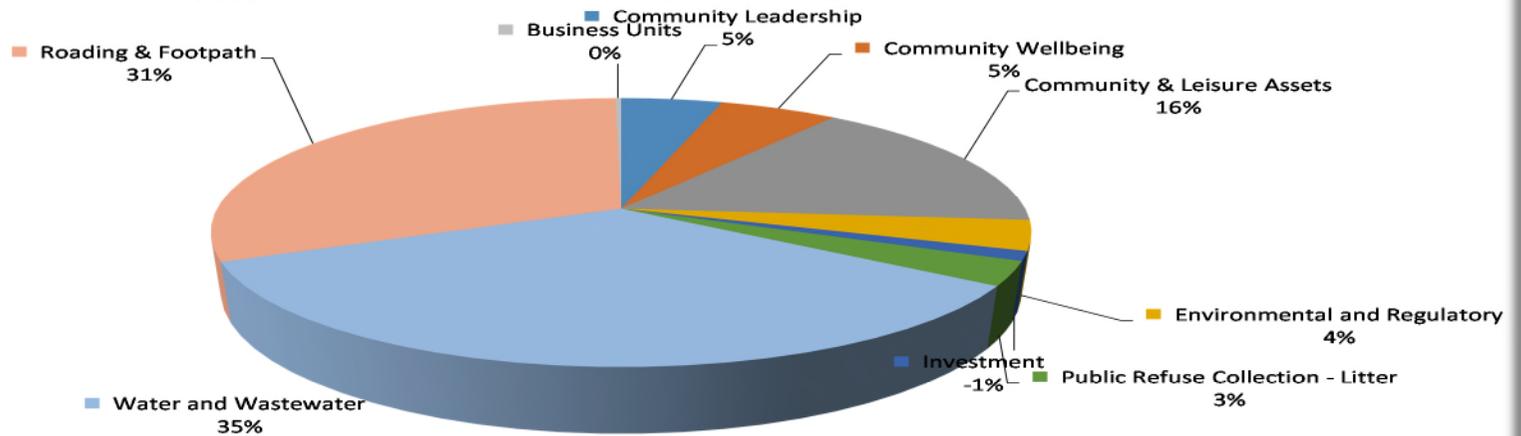
**Rangitikei District Council
Strategic Perspective by Activity by Operating Results
For the 10 Months ended 30th April 2018**

	2018 Actual YTD \$000	2018 Budget YTD \$000	2018 Budget FY \$000
Business Units			
Assets Business Unit	-0	48	57
CEO Business Unit	-0	-0	-0
Customer Services Business Uni	-0	-0	0
Finance Business Unit	-0	0	-0
Regulatory Business Unit	0	-0	-0
Business Units Total	-0	48	57
Community & Leisure Assets			
Cemetaries	75	74	89
Community Housing	-53	-225	-269
Domains	96	90	108
Forestry Investments	364	-15	-18
Halls	76	1,353	1,624
Libraries	138	-0	-0
Public Toilets	58	52	63
Real Estate	103	28	33
Swim Centres	95	54	65
Community & Leisure Assets Total	953	1,412	1,694
Community Leadership			
Council	239	-151	-181
Council Committees	3	-10	-12
Elections	41	-0	-0
Ratana Community Board	-1	-2	-2
Taihape Community Board	5	-3	-4
Community & Leisure Assets Total	288	-166	-199
Community Wellbeing			
Civil Defence	-47	-5	-6
Community Awards	-2	-0	0
District Promotions	273	5	5
Information Centres	129	5	6
Rural Fire	0	0	-0
Community Wellbeing Total	354	5	6
Environmental and Regulatory			
Building	176	-0	0
District Planning	89	76	91
Dog Control	15	-27	-33
Health	1	-15	-18
Resource Consents	60	0	-0
Stock Control	5	0	0
Environmental and Regulatory Total	346	34	41
Investment			
Investment	-1,906	0	0
Investment Total	-1,906	0	0
Public Refuse Collection - Litter			
Landfills and Waste Transfer S	119	-12	-15
Public Refuse Collection	-9	-11	-13
Waste Minimisation	-15	5	6
Public Refuse Collection - Litter Total	94	-18	-22
Roading & Footpath			
Non Subsidised Rooding	518	84	101
Subsidised Rooding	1,058	1,267	1,520
Rooding & Footpath Total	1,576	1,351	1,621
Water and Wastewater			
Rural Water	-243	25	30
Stormwater	89	17	20
Wastewater	519	1	1
Water	385	-83	-100
Water and Wastewater Total	750	-41	-49
Grand Total	2,455	2,624	3,150

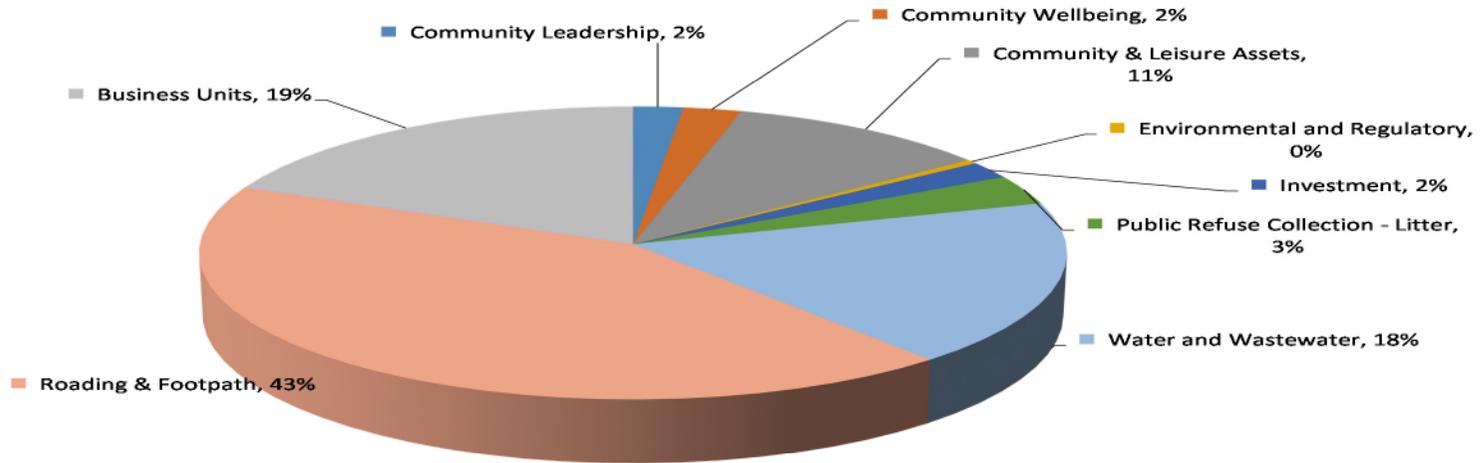
2018 Actual YTD Rates by Activity 2017/18



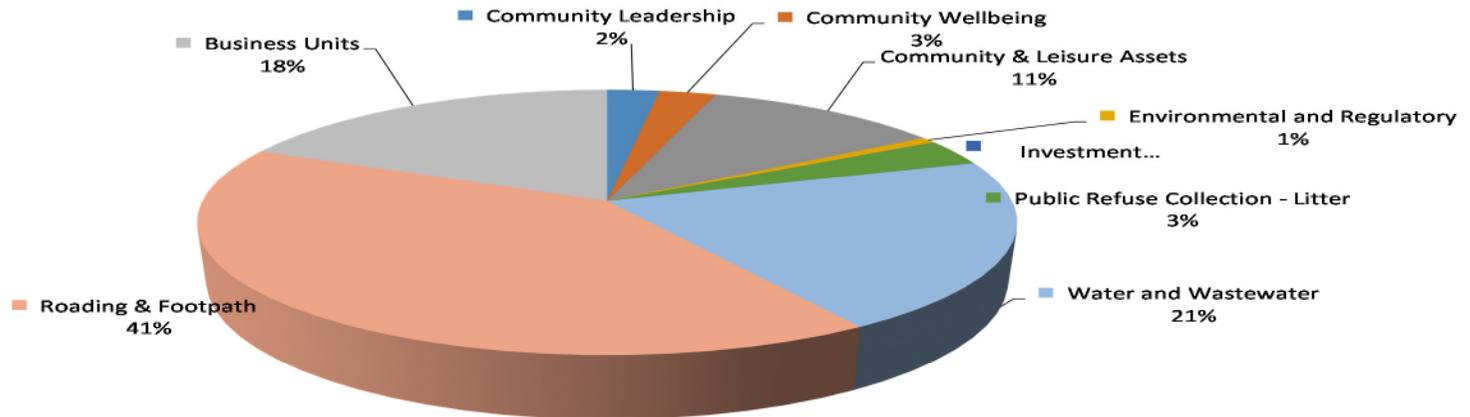
2018 Budget FY Rates by Activity 2017/18



2018 Actual YTD Operating Expenditure by Activity 2017/18

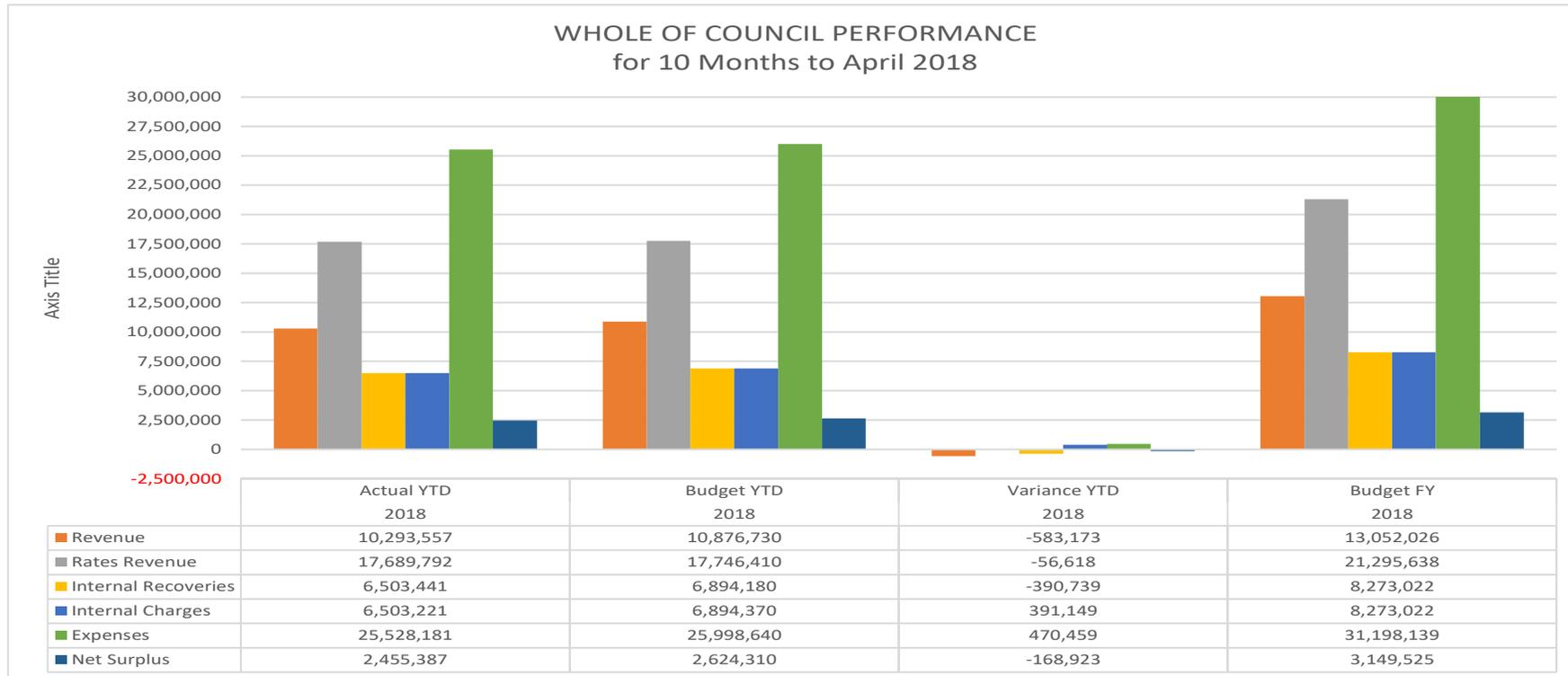


2018 Budget FY Operating Expenditure by Activity 2017/18



**Rangitikei District Council
Activity Performance Report
For the 10 Months ended 30th April 2018**

	2018 Actuals	2018 Budget	2018 Variance	2018 BudgetFY
	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Whole of Council				
Revenue	10,293,557	10,876,730	-583,173	13,052,026
Rates Revenue	17,689,792	17,746,410	-56,618	21,295,638
Internal Recoveries	6,503,441	6,894,180	-390,739	8,273,022
Internal Charges	6,503,221	6,894,370	391,149	8,273,022
Expenses	25,528,181	25,998,640	470,459	31,198,139
Net Surplus	2,455,387	2,624,310	-168,923	3,149,525



**Rangitikei District Council
Activity Performance Report
For the 10 Months ended 30th April 2018**

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Community & Leisure Assets				
Revenue	1,103,778	2,237,720	-1,133,942	2,685,259
Rates Revenue	3,359,603	2,932,090	427,513	3,518,480
Internal Recoveries	364,149	440,390	-76,241	528,467
Internal Charges	1,176,427	1,311,560	135,133	1,573,844
Expenses	2,698,135	2,886,680	188,545	3,463,993
Net Surplus	952,968	1,411,960	-458,992	1,694,369
Cemetaries				
Revenue	48,596	48,550	46	58,256
Rates Revenue	131,613	165,600	-33,987	198,715
Internal Charges	73,195	84,720	-11,525	101,657
Internal Recoveries	0	0	0	0
Expenses	31,851	55,130	23,279	66,159
Net Surplus	75,162	74,300	862	89,155
Community Housing				
Revenue	310,686	237,500	73,186	285,000
Rates Revenue	0	0	0	0
Internal Charges	56,542	61,510	-4,968	73,813
Internal Recoveries	0	0	0	0
Expenses	307,125	400,530	93,405	480,640
Net Surplus	-52,980	-224,540	171,560	-269,453
Domains				
Revenue	43,708	235,350	-191,642	282,425
Rates Revenue	967,319	847,090	120,229	1,016,503
Internal Charges	466,090	551,470	-85,380	661,763
Internal Recoveries	364,149	440,390	76,241	528,467
Expenses	813,038	881,750	68,712	1,058,116
Net Surplus	96,048	89,610	6,438	107,516
Forestry Investments				
Revenue	472,848	0	472,848	0
Rates Revenue	0	0	0	0
Internal Charges	3,155	3,120	35	3,736
Internal Recoveries	0	0	0	0
Expenses	105,216	11,850	-93,366	14,215
Net Surplus	364,477	-14,970	379,447	-17,951
Halls				
Revenue	72,515	1,431,640	-1,359,125	1,717,967
Rates Revenue	430,892	309,010	121,882	370,806
Internal Charges	40,119	45,000	-4,881	54,005
Internal Recoveries	0	0	0	0
Expenses	386,867	342,540	-44,327	411,028
Net Surplus	76,421	1,353,110	-1,276,689	1,623,740
Libraries				
Revenue	11,019	33,620	-22,601	40,344
Rates Revenue	765,067	644,600	120,467	773,518
Internal Charges	435,193	454,520	-19,327	545,419
Internal Recoveries	0	0	0	0
Expenses	202,882	223,720	20,838	268,446
Net Surplus	138,010	-20	138,030	-3
Public Toilets				
Revenue	0	83,330	-83,330	100,000
Rates Revenue	208,725	184,450	24,275	221,334
Internal Charges	29,069	31,300	-2,231	37,549
Internal Recoveries	0	0	0	0
Expenses	121,181	184,170	62,989	221,004
Net Surplus	58,474	52,310	6,164	62,781
Real Estate				
Revenue	57,396	29,030	28,366	34,834
Rates Revenue	107,026	84,630	22,396	101,558
Internal Charges	16,026	16,840	-814	20,213
Internal Recoveries	0	0	0	0
Expenses	45,834	68,910	23,076	82,690
Net Surplus	102,562	27,910	74,652	33,489
Swim Centres				
Revenue	87,010	138,700	-51,690	166,433
Rates Revenue	748,961	696,710	52,251	836,046
Internal Charges	57,038	63,080	-6,042	75,689
Internal Recoveries	0	0	0	0
Expenses	684,139	718,080	33,941	861,695
Net Surplus	94,794	54,250	40,544	65,095

Activity Performance Report continued

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Community Leadership				
Revenue	1,500	0	1,500	0
Rates Revenue	1,220,432	856,280	364,152	1,027,532
Internal Recoveries	0	0	0	0
Internal Charges	429,211	398,660	-30,551	478,350
Expenses	505,080	623,680	118,600	748,407
Net Surplus	287,642	-166,060	453,702	-199,225
Council				
Revenue	283	0	283	0
Rates Revenue	982,796	672,930	309,866	807,512
Internal Charges	308,173	288,250	19,923	345,889
Internal Recoveries	0	0	0	0
Expenses	435,783	535,440	99,657	642,518
Net Surplus	239,124	-150,760	389,884	-180,895
Council Committees				
Revenue	0	0	0	0
Rates Revenue	142,854	119,910	22,944	143,891
Internal Charges	97,283	86,660	10,623	103,986
Internal Recoveries	0	0	0	0
Expenses	42,759	43,610	851	52,326
Net Surplus	2,813	-10,360	13,173	-12,421
Elections				
Revenue	0	0	0	0
Rates Revenue	44,138	12,690	31,448	15,233
Internal Charges	2,898	2,910	-12	3,484
Internal Recoveries	0	0	0	0
Expenses	0	9,790	9,790	11,750
Net Surplus	41,240	-10	41,250	-1
Ratana Community Board				
Revenue	0	0	0	0
Rates Revenue	12,351	12,350	1	14,821
Internal Charges	4,909	4,980	-71	5,963
Internal Recoveries	0	0	0	0
Expenses	8,460	9,020	560	10,825
Net Surplus	-1,018	-1,650	632	-1,967
Taihape Community Board				
Revenue	1,217	0	1,217	0
Rates Revenue	38,293	38,400	-107	46,075
Internal Charges	15,949	15,860	89	19,028
Internal Recoveries	0	0	0	0
Expenses	18,078	25,820	7,742	30,988
Net Surplus	5,484	-3,280	8,764	-3,941

Activity Performance Report continued

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Community Wellbeing				
Revenue	64,587	152,460	-87,873	182,942
Rates Revenue	1,354,224	998,060	356,164	1,197,684
Internal Recoveries	0	0	0	0
Internal Charges	479,426	464,930	-14,496	557,905
Expenses	585,832	680,440	94,608	816,497
Net Surplus	353,554	5,150	348,404	6,224
Civil Defence				
Revenue	0	0	0	0
Rates Revenue	104,424	151,640	-47,216	181,972
Internal Charges	15,028	15,560	-532	18,679
Internal Recoveries	0	0	0	0
Expenses	136,735	140,780	4,045	168,925
Net Surplus	-47,339	-4,700	-42,639	-5,632
Community Awards				
Revenue	25,352	26,000	-648	31,199
Rates Revenue	2,750	2,460	290	2,952
Internal Charges	5,214	5,150	64	6,179
Internal Recoveries	0	0	0	0
Expenses	24,392	23,320	-1,072	27,972
Net Surplus	-1,504	-10	-1,494	0
District Promotions				
Revenue	16,826	105,750	-88,924	126,896
Rates Revenue	684,142	488,550	195,592	586,264
Internal Charges	159,514	146,850	12,664	176,213
Internal Recoveries	0	0	0	0
Expenses	268,874	442,910	174,036	531,495
Net Surplus	272,580	4,540	268,040	5,452
Information Centres				
Revenue	22,408	20,710	1,698	24,847
Rates Revenue	387,650	315,160	72,490	378,202
Internal Charges	245,850	257,120	-11,270	308,539
Internal Recoveries	0	0	0	0
Expenses	34,730	73,430	38,700	88,105
Net Surplus	129,479	5,320	124,159	6,405
Rural Fire				
Revenue	1	0	1	0
Rates Revenue	175,258	40,250	135,008	48,294
Internal Charges	53,820	40,250	13,570	48,295
Internal Recoveries	0	0	0	0
Expenses	121,101	0	-121,101	0
Net Surplus	338	0	338	-1

Activity Performance Report continued

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Environmental and Regulatory				
Revenue	859,140	796,600	62,540	955,899
Rates Revenue	912,386	658,640	253,746	790,359
Internal Recoveries	0	0	0	0
Internal Charges	1,314,938	1,236,980	-77,958	1,484,380
Expenses	110,367	184,420	74,053	221,278
Net Surplus	346,221	33,840	312,381	40,600
Building				
Revenue	263,057	239,370	23,687	287,249
Rates Revenue	349,387	218,570	130,817	262,287
Internal Charges	404,324	379,720	24,604	455,664
Internal Recoveries	0	0	0	0
Expenses	31,643	78,240	46,597	93,871
Net Surplus	176,477	-20	176,497	1
District Planning				
Revenue	10	0	10	0
Rates Revenue	212,290	178,490	33,800	214,182
Internal Charges	89,773	81,830	7,943	98,196
Internal Recoveries	0	0	0	0
Expenses	33,853	20,650	-13,203	24,782
Net Surplus	88,675	76,010	12,665	91,204
Dog Control				
Revenue	450,140	450,130	10	540,159
Rates Revenue	211,872	126,720	85,152	152,060
Internal Charges	628,994	590,780	38,214	708,938
Internal Recoveries	0	0	0	0
Expenses	17,742	13,200	-4,542	15,839
Net Surplus	15,276	-27,130	42,406	-32,558
Health				
Revenue	58,293	66,350	-8,057	79,612
Rates Revenue	50,271	52,520	-2,249	63,025
Internal Charges	98,636	97,650	986	117,182
Internal Recoveries	0	0	0	0
Expenses	9,380	36,260	26,880	43,500
Net Surplus	548	-15,040	15,588	-18,045
Resource Consents				
Revenue	87,692	38,980	48,712	46,761
Rates Revenue	45,616	45,790	-174	54,951
Internal Charges	56,357	52,190	4,167	62,638
Internal Recoveries	0	0	0	0
Expenses	16,758	32,560	15,802	39,076
Net Surplus	60,193	20	60,173	-2
Stock Control				
Revenue	-52	1,770	-1,822	2,118
Rates Revenue	42,950	36,550	6,400	43,854
Internal Charges	36,854	34,810	2,044	41,762
Internal Recoveries	0	0	0	0
Expenses	992	3,510	2,519	4,210
Net Surplus	5,053	0	5,053	0

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Investment	Revenue	205,999	200,000	5,999	240,000
	Rates Revenue	-1,633,805	-207,470	-1,426,335	-248,973
	Internal Recoveries	0	0	0	0
	Internal Charges	0	0	0	0
	Expenses	477,776	-7,510	-485,286	-8,992
	Net Surplus	-1,905,582	40	-1,905,622	19

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Public Refuse Collection - Litter	Revenue	387,510	366,680	20,830	440,017
	Rates Revenue	617,903	528,940	88,963	634,722
	Internal Recoveries	0	0	0	0
	Internal Charges	79,825	90,300	10,475	108,325
	Expenses	831,380	823,800	-7,580	988,518
	Net Surplus	94,209	-18,480	112,689	-22,104

Landfills and Waste Transfer S	Revenue	329,942	317,650	12,292	381,183
	Rates Revenue	527,278	437,270	90,008	524,722
	Internal Charges	59,211	67,210	-7,999	80,634
	Internal Recoveries	0	0	0	0
	Expenses	679,509	699,880	20,371	839,828
	Net Surplus	118,500	-12,170	130,670	-14,557

Public Refuse Collection	Revenue	0	0	0	0
	Rates Revenue	90,381	91,670	-1,289	110,000
	Internal Charges	11,805	13,300	-1,495	15,946
	Internal Recoveries	0	0	0	0
	Expenses	87,661	89,290	1,629	107,135
	Net Surplus	-9,085	-10,920	1,835	-13,081

Waste Minimisation	Revenue	57,569	49,030	8,539	58,834
	Rates Revenue	244	0	244	0
	Internal Charges	8,809	9,790	-981	11,745
	Internal Recoveries	0	0	0	0
	Expenses	64,209	34,630	-29,579	41,555
	Net Surplus	-15,206	4,610	-19,816	5,534

Activity Performance Report continued

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Roading & Footpath				
Revenue	7,364,475	6,921,340	443,135	8,305,610
Rates Revenue	5,672,245	5,623,690	48,555	6,748,434
Internal Recoveries	0	0	0	0
Internal Charges	526,824	581,060	54,236	697,249
Expenses	10,933,541	10,612,880	-320,661	12,735,435
Net Surplus	1,576,355	1,351,090	225,265	1,621,360
Non Subsidised Roading				
Revenue	9,754	24,880	-15,126	29,859
Rates Revenue	1,003,497	879,270	124,227	1,055,129
Internal Charges	68,780	75,850	-7,070	91,003
Internal Recoveries	0	0	0	0
Expenses	426,399	743,970	317,571	892,755
Net Surplus	518,072	84,330	433,742	101,230
Subsidised Roading				
Revenue	7,354,721	6,896,460	458,261	8,275,751
Rates Revenue	4,668,748	4,744,420	-75,672	5,693,305
Internal Charges	458,044	505,210	-47,166	606,246
Internal Recoveries	0	0	0	0
Expenses	10,507,142	9,868,910	-638,232	11,842,680
Net Surplus	1,058,283	1,266,760	-208,477	1,520,130

Activity Performance Report continued

		2018	2018	2018	2018
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Water and Wastewater	Revenue	266,309	178,200	88,109	213,829
	Rates Revenue	6,126,205	6,308,390	-182,185	7,570,055
	Internal Recoveries	0	0	0	0
	Internal Charges	982,358	1,091,510	109,152	1,309,757
	Expenses	4,660,135	5,436,020	775,885	6,523,185
	Net Surplus	750,021	-40,940	790,961	-49,058
Rural Water	Revenue	870	9,560	-8,690	11,467
	Rates Revenue	406,456	626,880	-220,424	752,256
	Internal Charges	79,708	86,180	-6,472	103,391
	Internal Recoveries	0	0	0	0
	Expenses	571,031	525,580	-45,451	630,687
	Net Surplus	-243,413	24,680	-268,093	29,645
Stormwater	Revenue	5,211	1,970	3,241	2,362
	Rates Revenue	460,466	460,150	316	552,176
	Internal Charges	76,398	85,130	-8,732	102,158
	Internal Recoveries	0	0	0	0
	Expenses	300,400	360,340	59,940	432,381
	Net Surplus	88,879	16,650	72,229	19,999
Wastewater	Revenue	187,923	166,670	21,253	200,000
	Rates Revenue	1,998,771	1,783,620	215,151	2,140,351
	Internal Charges	248,938	275,430	-26,492	330,506
	Internal Recoveries	0	0	0	0
	Expenses	1,418,290	1,673,740	255,450	2,008,506
	Net Surplus	519,466	1,120	518,346	1,339
Water	Revenue	72,306	0	72,306	0
	Rates Revenue	3,260,512	3,437,740	-177,228	4,125,272
	Internal Charges	577,315	644,770	-67,455	773,702
	Internal Recoveries	0	0	0	0
	Expenses	2,370,414	2,876,360	505,946	3,451,611
	Net Surplus	385,089	-83,390	468,479	-100,041

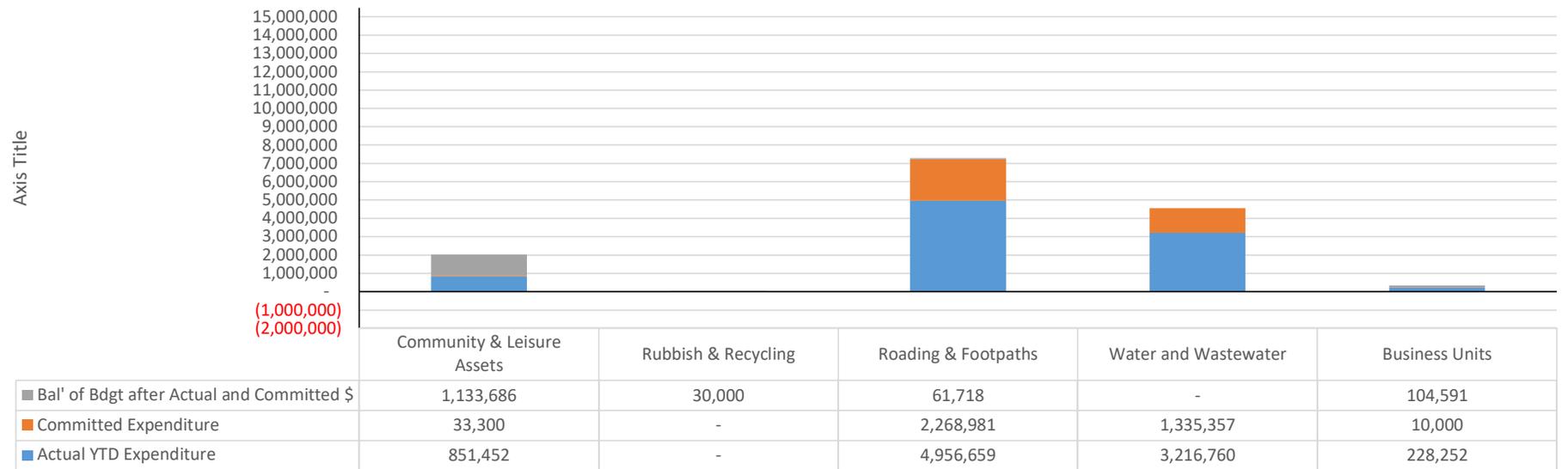
Activity Performance Report continued

	2018 Actual YTD	2018 Budget YTD	2018 Variance YTD	2018 Budget FY
Business Units				
Revenue	40,259	23,730	16,529	28,470
Rates Revenue	60,598	47,790	12,808	57,345
Internal Recoveries	6,139,292	6,453,790	-314,498	7,744,555
Internal Charges	1,514,213	1,719,370	205,157	2,063,212
Expenses	4,725,936	4,758,230	32,294	5,709,818
Net Surplus	-0	47,710	-47,710	57,340
Assets Business Unit				
Revenue	30,275	11,080	19,195	13,294
Rates Revenue	60,598	47,790	12,808	57,345
Internal Charges	482,262	556,800	-74,538	668,162
Internal Recoveries	1,330,278	1,463,440	133,162	1,756,122
Expenses	938,889	917,720	-21,169	1,101,255
Net Surplus	0	47,790	-47,790	57,344
CEO Business Unit				
Revenue	6,844	0	6,844	0
Rates Revenue	0	0	0	0
Internal Charges	171,111	196,560	-25,449	235,853
Internal Recoveries	1,131,774	1,037,880	-93,894	1,245,463
Expenses	967,507	841,370	-126,137	1,009,612
Net Surplus	0	-50	50	-2
Customer Services Business Uni				
Revenue	686	900	-214	1,076
Rates Revenue	0	0	0	0
Internal Charges	177,087	213,170	-36,083	255,807
Internal Recoveries	672,457	718,440	45,983	862,133
Expenses	496,057	506,180	10,123	607,402
Net Surplus	-0	-10	10	0
Finance Business Unit				
Revenue	2,284	11,750	-9,466	14,100
Rates Revenue	0	0	0	0
Internal Charges	451,373	478,340	-26,967	574,007
Internal Recoveries	2,045,570	2,329,790	284,220	2,795,753
Expenses	1,596,481	1,863,190	266,709	2,235,847
Net Surplus	0	10	-10	-1
Regulatory Business Unit				
Revenue	170	0	170	0
Rates Revenue	0	0	0	0
Internal Charges	232,381	274,500	-42,119	329,383
Internal Recoveries	959,213	904,240	-54,973	1,085,084
Expenses	727,001	629,770	-97,231	755,702
Net Surplus	0	-30	30	-1

Rangitikei District Council
Strategic Activities - Capital Expenditure and Renewals Summary
For the 10 Months ended 30th April 2018

	Actual YTD Expenditure	Committed Expenditure	Carry Forward	Full Yr Budget	Bal' of Bdgt after Actual and Committed \$	% of Bdgt Completed & Committed
Community & Leisure Assets	851,452	33,300	4,160,000	6,178,438	1,133,686	14%
Rubbish & Recycling	-	-		30,000	30,000	0%
Roading & Footpaths	4,956,659	2,268,981	-	7,287,358	61,718	99%
Water and Wastewater	3,216,760	1,335,357	9,134,490	13,689,926	-	33%
Business Units	228,252	10,000		342,843	104,591	69%
TOTAL CAPITAL EXPENDITURE & RENEWALS	9,253,124	3,647,638	13,294,490	27,528,565	1,329,995	34%

Capital & Renewals Summary
for the 10 months to April 2018



**Rangitikei District Council
Statement of Capital Works 2017/2018 (continued)
for the 10 months to April 2018**

Public Refuse Collection - Litter	Landfills and Waste Transfer S	Capital - New	Direct Pit Access Marton	5060177303	0		30,000	30,000
Public Refuse Collection - Litter Total					0		30,000	30,000
Roading & Footpath	Non Subsidised Roading	Capital - New	Footpath Construction	70300791	9,386		68,291	58,905
		Capital - Renewals	Footpath Renewals	70300788	63,982		126,075	62,093
			Renewals -Prof services	70300784	448		0	-448
			Vehicle Crossings	70300792	1,771		26,266	24,495
	Subsidised Roading	Capital - Renewals	Asset Management Planning P/S	7010078410	58,737		0	-58,737
			Asset Mgmt P/S - Staff Time	7010078409	136,738		0	-136,738
			Drainage Renewals	70100782	327,643	188,082	352,425	-163,300
			Major Bridge Refurbishment	70100796	41,250	58,750	370,000	270,000
			Minor Safety Projects - Principal Contractor	70100795	449,872		525,677	75,805
			Prof Services - Minor Safety	7010079405	599		0	-599
			Sealed Road Pavement Rehabilitation	70100781	1,229,257		1,688,679	459,422
			Sealed Road Surfacing	70100787	1,397,870		1,789,375	391,505
			Flood Damage Reinstatement	70100791	0		822,000	822,000
			Structures Components Replacements	70100783	137,058	15,249	189,163	36,856
			Sub.Rdg.Drainage Prof.Serv.	7010078402	2,520		0	-2,520
			Sub.Rdg.Pavement Rehab. Prf.Sr	7010078401	124,650	11,175	0	-135,825
			Sub.Rdg.Sealed Rd Surfacc.P/S	7010078407	5,604		0	-5,604
			Sub.Rdg.Strt.Ltng.Prof Serv.	7010078406	1,008		0	-1,008
			Sub.Rdg.Struct.Comp.P/S	7010078403	11,297	16,828	0	-28,125
			Sub.Rdg.Traffic Ser Rnwl P/S	7010078405	3,556		0	-3,556
			Subsidised Roading Purchase Order Susp	70100789	13,007	1,841,805	0	-1,854,812
			Traffic Services Renewals	70100785	205,211		224,950	19,739
			Accelerated LED Renewals	70100784	474,242	137,092	644,332	32,998
			Unsealed Road Metalling & Rehabilitation	70100780	257,186		460,125	202,939
			Unsealed Road Metalling P/S	7010078408	3,766		0	-3,766
Roading & Footpath Total					4,956,659	2,268,981	7,287,358	61,718

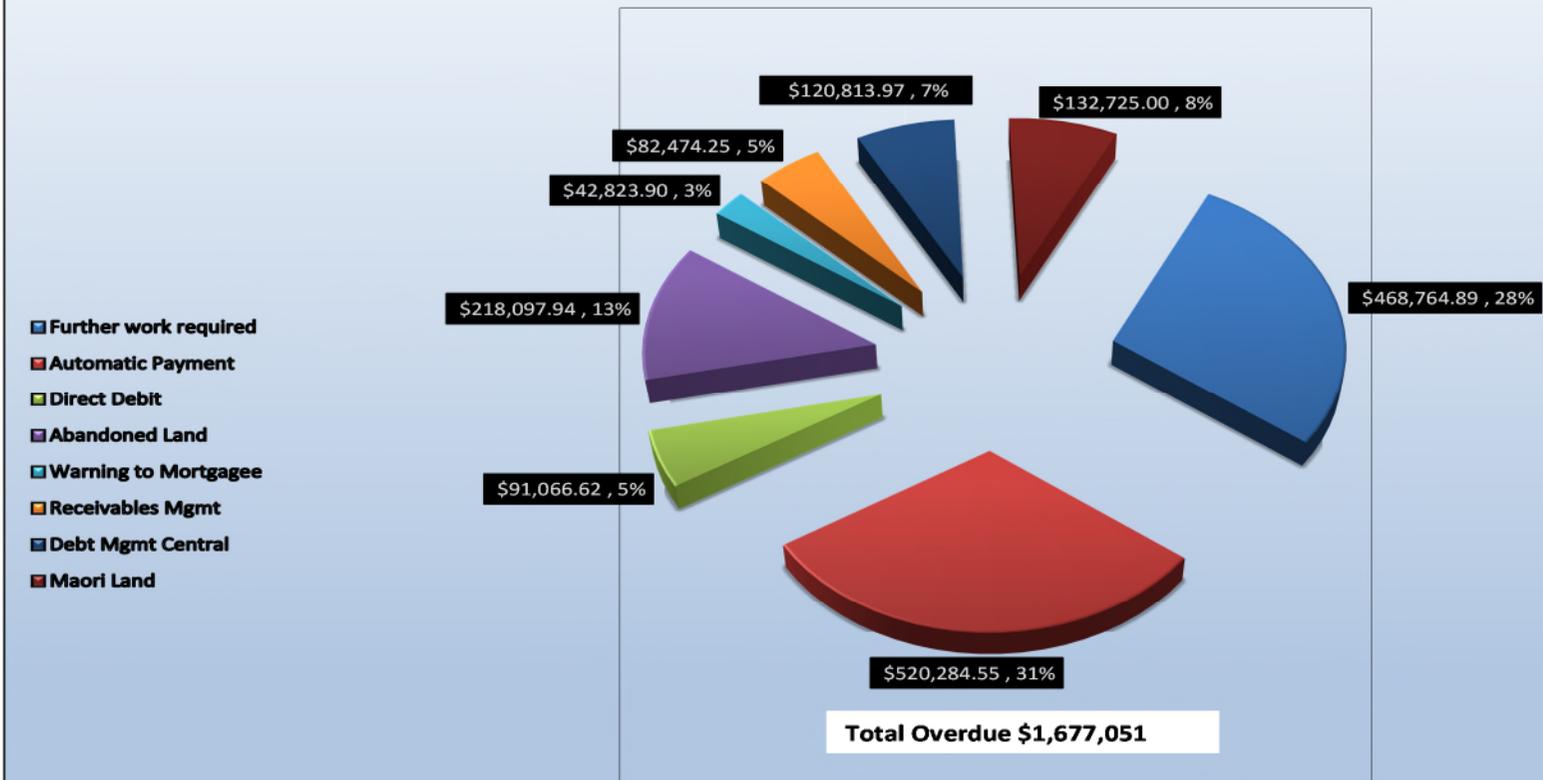
Rangitikei District Council
Statement of Capital Works 2017/2018 (continued)
for the 10 months to April 2018

Unit	Activity	Capital Renewals/New	Details	G.L. A/c #	2018 Actuals YTD		2018 Budget FY	2018 Bal of Bdt
Water and Wastewater	Rural Water	Capital - Renewals	HRWS Reticulation - Staff Time	606177303	1,097		0	-1,097
			Erewhon Reticulation - contractor	6061676201	41,103		133,477	92,374
			HRWS Reticulation - Contractor	6061776201	21,529		0	-21,529
	Stormwater	Capital - New Capital - Renewals	HRWS Treatment - Contractor	6061776301	22,328		60,000	37,672
			Marton Reticulation - Contractor	6050177301	9,567	40,000	470,000	420,434
			Marton Reticulation - Contractor	6050176101	145,285	74,280	80,000	-139,565
			Marton Reticulation - Staff Time	6050176103	37,325		0	-37,325
			Taihape Reticulation - Contractor	6050176111	1,222		99,003	97,781
			Taihape Reticulation - Staff Time	6050176113	3,185		0	-3,185
			Bulls Treatment - Contractor	6070177311	7,009	36,227	1,100,000	1,056,764
			Huntermville Treatment - Contractor	6070177386	2,269		0	-2,269
			Koitiata Reticulation - Contractor	6070177151	7,401		110,000	102,599
			Marton Reticulation - Contractor	6070177301	113,399	18,504	1,338,000	1,206,097
	Wastewater	Capital - New Capital - Renewals	Marton Treatment - Contractor	6070177306	11,165		778,500	767,335
			Marton Treatment - Staff Time	6070177307	5,208		0	-5,208
			Ratana Treatment - Contractor	6070177325	7,092		1,419,000	1,411,908
			Ratana Treatment - Staff Time	6070177327	165		0	-165
			Taihape Reticulation - Contractor	6070177304	250		0	-250
			Bulls Reticulation - Contractor	6070176161	4,628		20,000	15,372
			Huntermville Reticulation - Contractor	6070176181	8,569	18,504	270,318	243,245
			Huntermville Treatment - Contractor	6070176186	984		0	-984
			Koitiata Treatment - Contractor	6070176151	2,584		0	-2,584
			Mangaweka Treatment - Contractor	6070176171	2,987		0	-2,987
			Marton Reticulation - Contractor	6070176101	224,702		411,373	186,671
			Marton Reticulation - Staff Time	6070176102	11,327		0	-11,327
			Marton Treatment - Contractor	6070176131	4,308		267,250	262,942
			Ratana Reticulation Contractor	6070176191	535		4,309	3,774
			Ratana Treatment - Contractor	6070176194	720		528,890	528,170
			Taihape Reticulation - Contractor	6070176111	57,005	14,393	1,075,793	1,004,395
			Taihape Reticulation - Staff Time	6070176112	3,304		0	-3,304

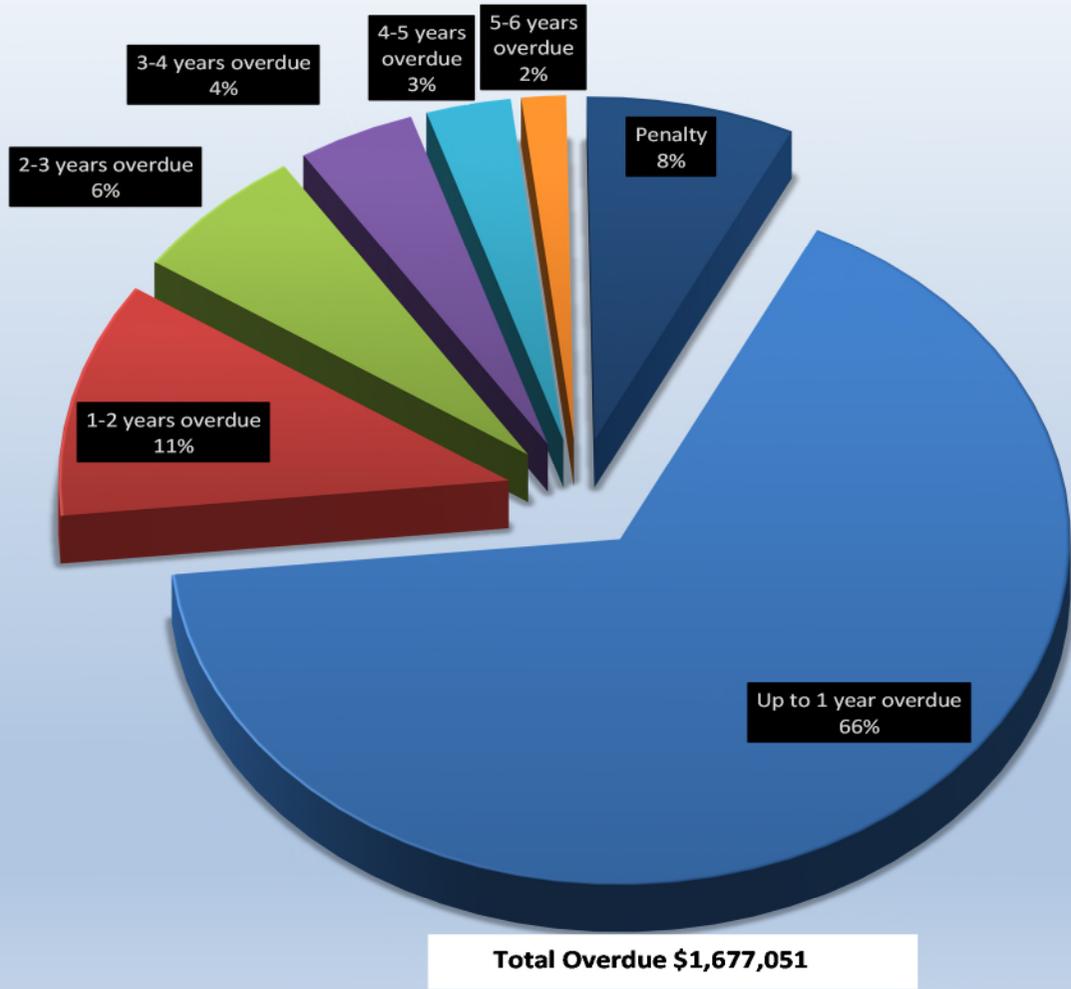
Rangitikei District Council
Statement of Capital Works 2017/2018 (Water continued)
for the 10 months to April 2018

	Water - Urban	Capital - New	Taihape Treatment - Staff Time	6070176122	630		0	-630
			Huntermville Treatment - Contractor	6060777301	2,970	17,030	75,000	55,000
			Huntermville Treatment - Staff Time	6060777302	1,215		0	-1,215
			Mangaweka Treatment - Contractor	6060177371	9,982		0	-9,982
			Marton Reticulation - Contractor	6060177301	400		0	-400
			Marton Treatment - Contractor	6060177311	6,021		0	-6,021
			Marton Treatment - Staff Time	6060177313	1,166		0	-1,166
			Ratana Treatment - Contractor	6060177391	92,772	10,546	0	-103,318
			Ratana Treatment - Staff Time	6060177392	8,160		0	-8,160
			Taihape Treatment - Contractor	6060177331	37,874		0	-37,874
			Taihape Treatment - Staff Time	6060177332	2,016		0	-2,016
		Capital - Renewals	Bulls Reticulation - Contractor	6060176141	25,479	19,500	538,114	493,135
			Bulls Reticulation - Staff Time	6060176143	7,433		0	-7,433
			Bulls Treatment - Contractor	6060176151	54,032	11,500	900,000	834,468
			Bulls Treatment - Staff Time	6060176153	3,889		0	-3,889
			Huntermville Reticulation - Contractor	6060776201	5,131		115,411	110,280
			Huntermville Reticulation - Staff Time	6060776203	879		0	-879
			Mangaweka Reticulation - Contractor	6060176161	8,490		0	-8,490
			Mangaweka Reticulation - Staff Time	6060176163	25,688		0	-25,688
			Mangaweka Treatment - Contractor	6060176171	30,773	37,574	558,037	489,690
			Marton Reticulation - Contractor	6060176101	274,585	44,773	12,451	-306,907
			Marton Reticulation - Staff Time	6060176103	44,413		0	-44,413
			Marton Treatment - Contractor	6060176111	112,408	128,876	270,000	28,716
			Ratana Treatment - Staff Time	6060176193	19,586		0	-19,586
			Taihape Reticulation - Contractor	6060176121	1,534,410	843,650	2,480,000	101,940
			Taihape Reticulation - Staff Time	6060176123	107,755		0	-107,755
			Taihape Treatment - Contractor	6060176131	29,309	20,000	575,000	525,691
			Taihape Treatment - Staff Time	6060176133	11,047		0	-11,047
Water and Wastewater Total					3,216,760	1,335,357	13,689,926	9,137,809
Total					9,253,124	3,647,638	27,544,586	14,643,824

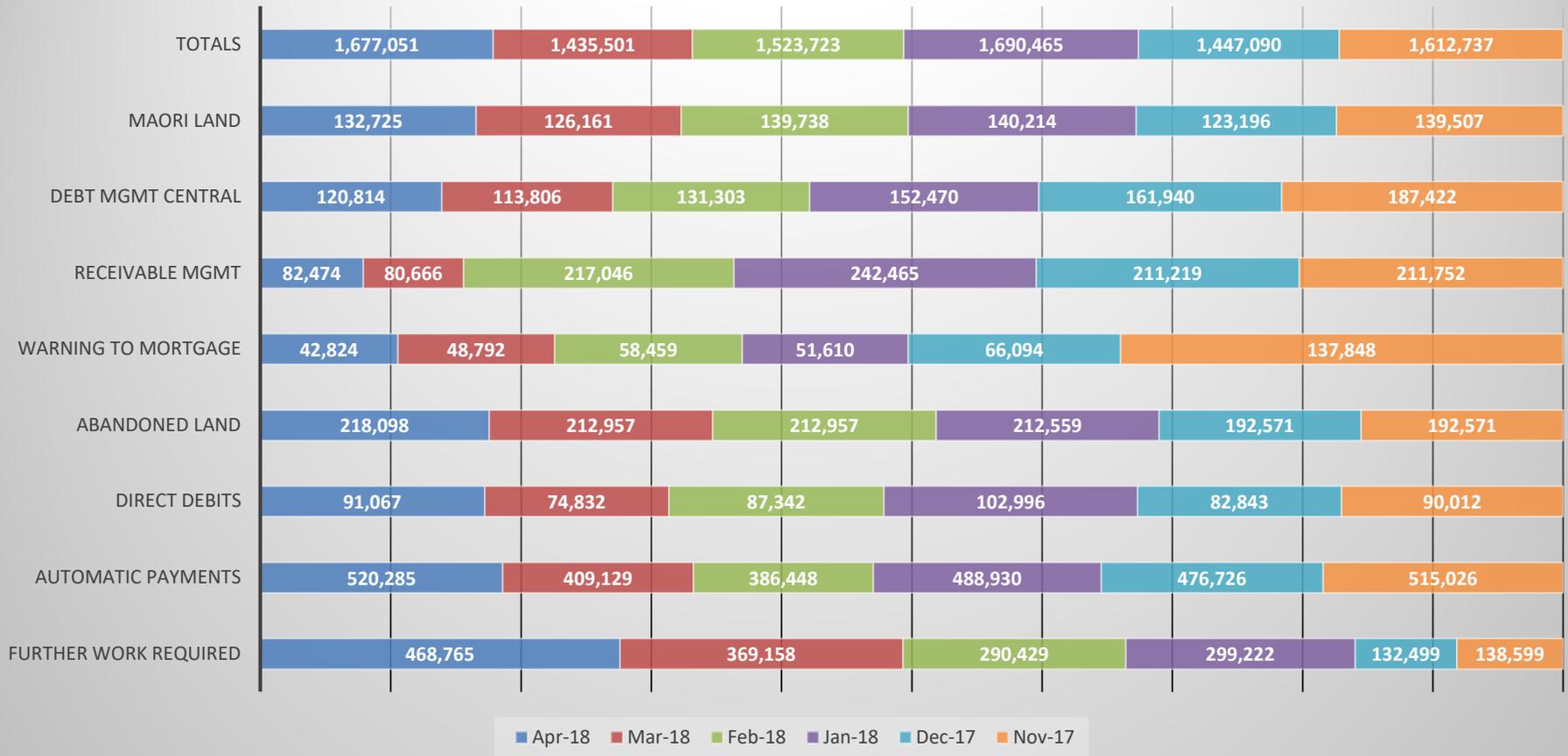
**Rangitikei District Council Actions to Collect Overdue Rates
@ 30/04/2018**



**Rangitikei District Council Analysis of Overdue Rates
@ 30/04/2018**



April 2018 - Overdue Trend for Last 6 months



TREASURY REPORT 30/04/2018

Investments

Bank Deposits

	Maturity Date	Int Rate	Term	% of Portfolio	Amount	Comment
Westpac Current Account		Call	0.0150 Call	47%	3,971,032.84	Immediate Needs
Westpac Call Account		Call	0.0150 Call	1%	54,811.61	Immediate Needs
ASB Term Deposit 12-3211-00010480-				0%	0.00	
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081 - 0043,0044,0045 see note below				48%	4,000,000.00	Immediate Needs
Cash Floats					2,108.84	
MW Lass Ltd					16,000.00	
					8,043,953.29	
						96% Of total pool Investment policy allows up to 100%
The Investment Policy requires that maximum any one bank of \$5m						
And maturity mix as follows						
	Actual	Policy				
0-3 months	100%	15%-40%				
3-6 months		10%-60%				
6 month to 2 years		10%-60%				

Note:

Westpac Term Deposit 43 for 28 Days Mature 25/05/18 \$ 2M Rate 2.51%
 Westpac Term Deposit 44 for 180 Days Mature 24/10/18 \$ 1M Rate 3.51%
 Westpac Term Deposit 45 for 364 Days Mature 27/04/19 \$ 1M Rate 3.49%

Equity Investments

	Number	Cost	Value 2017	@
Local Government Insurance Corporation	23,338	23338	54,261.00	0.65% Of total pool Investment policy allows up to 10%

CORPORATE BONDS 30/04/2018

S & P
Rating

Date of Purchase

		Effective	Coupon Rate	Face value	Fair Value 2017	
Purchased 16/02/06						
Fonterra Perpetual Cap Note	none	0.0573	0.0874	191,963.00	201,735.76	
Purchased 21/02/06						
Fonterra Perpetual Cap Note	none	5.73%	8.74%	280,000.00	294,072.88	
Notes Redeemed 10/07/06						
loss on Redemption				-443,645.00	-465,086.38	
					-981.01	
Balance as at 30 June 2017		4.38%		28,318.00	29,741.25	25,769.38 A

Total					25,769.38	0% Of total pool Investment policy allows up to 50%
Forestry					244,232.00	3% Of total pool Investment policy allows up to 20%
Total Investments and Cash					8,368,215.67	



LGFA SHAREHOLDER BORROWER DAY 2018

WELLINGTON

When: Tuesday 24 July 2018
9.30am – 4.30pm

Where: Te Papa Tongarewa, Museum of New Zealand
Level 2, ICON Function Centre

Coffee will be served from 9am
Agenda to Follow

Please **RSVP** to jane.phelan@lgfa.co.nz by Wednesday 18 July 2018