

Finance/Performance

Tabled Documents

27 September 2018

Item 8
Item 10

Chairs Report
Monthly Financial Report

Chairs report, September 2018

Finance & Performance Committee

Welcome to the Finance Committee meeting for September 2018.

It is pleasing to see the progress on implementing a policy around incentivising residential development within our district. I believe this will provide a realistic tool to help grow our housing levels throughout the Rangitikei (which are in high demand at present) and give potential developers a strong message that we are “ready to do business”. I understand that these policies are required to go out for consultation, but in my opinion, the sooner this is implemented the better off our district will be. We are all well aware that we are a large district land wise but sparse in population and rating units. This sort of policy will go a long way towards helping grow the latter.

The Independent Assessment Board’s report on Council’s operations under the Local Government Excellence Programme has been in our hands for some time now. I believe it would be apt for this committee to receive an update on progress in the near future about what and how we have implemented any changes from any opportunities that were identified within the report. It is always pleasing (for staff as well as elected members) to see real gains made in improving efficiency and outcomes that give us all a sense of pride about our great district we live in.

Nigel Belsham

Finance & Performance Committee Chair

TABLED DOCUMENT

**Tabled at: Finance/
Performance**

on: 27 September 2018

Item No: 8

MEMORANDUM

TABLED DOCUMENT

TO: Ross McNeil

COPIES: Council

FROM: Ashley Dahl

DATE: 26/09/2018

SUBJECT: **Financial Highlights and Commentary – August 2018**

FILE:

Attachments: Statement of Financial Position and Financial Performance, Group Activities accounts.

Tabled at Finance/Performance
on 27 September 2018

Statement of Financial Performance:

Overall

1. Total Revenues are below budget by \$170k YTD (Year to Date) contributing activities were;
 - a. Community & Leisure Assets revenue below budget by \$237k being funding not yet received.
 - b. Roading & Footpath revenue is below by \$221k on budget.
 - c. Environmental and Regulatory is up on budget by \$399k.
2. Total Rates Revenue overall is above budget with the net position being \$244k
3. Internals
 - a. Both Recoveries and Charges are lower than budget by \$89k.
4. Expenditures
 - a. Overall expenditure is above budget by \$157k contributing activities \$50k and greater were;
 - b. Community Wellbeing, below by \$62k
 - c. Community & Leisure Assets, below by \$193k
 - d. Water and Wastewater, below by \$126k.
 - e. Other activities, below budget totalled \$90k
 - f. Roading and Footpaths above budget by \$243k. \$28K is attributed to expenditure incurred for the Flood Damage April 2017 event.
5. Operating surplus
 - a. Operating surplus is below budget by \$82k.

6. Statement of Financial Position:
 - a. Council continues to maintain a strong Current Asset position, the total is \$1.675M higher than June 2018.
7. Non-Current Assets
 - a. Fixed Assets
 - b. Show a reduction in the balance of fixed assets by \$1.65M which reflects 2 months depreciation provision on council assets.
8. Capital and Renewal
 - a. Shows a \$2.061M spend which will be capitalised at the end of the 2018-19 financial year into fixed assets.
 - b. Current spending overall is tracking at 7% of the Full Year Budget after 2 months completion of the financial year.
9. Roading and Footpaths spend is tracking at 14% of the Full Year Budget.
10. Rates Debtors
 - a. Rates debtors are shown per the 6 months overdue trend chart.
11. Treasury
 - a. Funds held in August 2018 for immediate needs totalled \$8.04M
12. \$5.0M was placed on Term Deposit with Westpac per;
 - a. Investment # 44 for \$1.0M for 180 days at 3.51% maturing on 24/01/2018
 - b. Investment # 45 for \$1.0M for 364 days at 3.49% maturing on 27/04/2019
 - c. Investment # 46 for \$3.0M for 28 days at 1.99% maturing on 27/09/2018

Ashley Dahl
Team Leader Financial Services

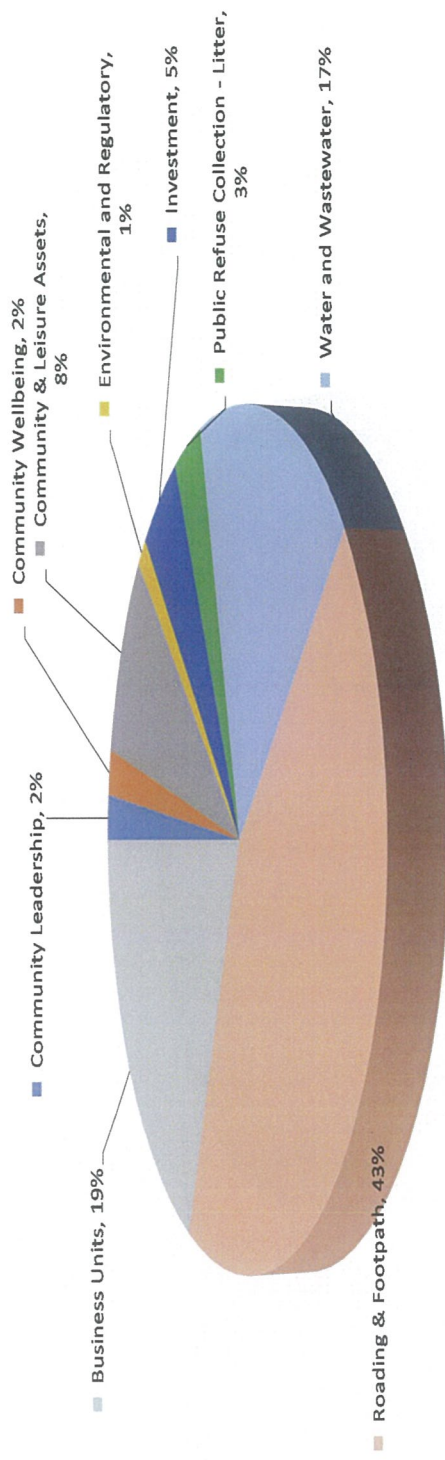
**Rangitikei District Council
Statement of Financial Performance
For the 2 months ended 31 Aug 2018**

	2019	2019	2019	2019	2019	2019	2018
	Actual YTD	Budget YTD	Variance YTD	Budget FY	FY Bgt Remaining	Actual YTD	
	\$000	\$000	\$000	\$000	\$000	\$000	
Community Leadership	0	0	0	0	0	0	0
Community Wellbeing	12	16	-4	96	80	11	11
Community & Leisure Assets	93	330	-237	1,977	1,648	179	179
Environmental and Regulatory	562	163	399	979	815	388	388
Investment	2	37	-35	220	184	-9	-9
Public Refuse Collection - Litter	50	84	-34	504	420	84	84
Water and Wastewater	11	34	-23	202	169	79	79
Roading & Footpath	1,103	1,324	-221	7,946	6,622	1,418	1,418
Business Units	-11	5	-15	28	24	19	19
Total Revenue	1,823	1,992	-170	11,953	9,961	2,171	2,171
Community Leadership	305	12	293	70	59	308	308
Community Wellbeing	338	-50	388	-298	-248	339	339
Community & Leisure Assets	840	136	704	818	682	840	840
Environmental and Regulatory	228	-141	369	-844	-704	228	228
Investment	-261	1,171	-1,432	7,025	5,854	8	8
Public Refuse Collection - Litter	179	103	76	617	514	155	155
Water and Wastewater	1,103	1,265	-162	7,591	6,326	1,665	1,665
Roading & Footpath	1,078	1,085	-6	6,508	5,423	1,702	1,702
Business Units	15	0	15	0	0	15	15
Total Rates Revenue	3,826	3,581	244	21,487	17,906	5,259	5,259
Total Internal Recoveries	1,485	1,574	-89	9,444	7,870	1,016	1,016
Total Internal Charges	1,485	1,574	-89	9,444	7,870	1,016	1,016
Community Leadership	97	130	-33	782	652	91	91
Community Wellbeing	97	159	-62	953	794	167	167
Community & Leisure Assets	443	637	-193	3,820	3,184	408	408
Environmental and Regulatory	64	68	-4	408	340	26	26
Investment	251	-135	386	-809	-674	215	215
Public Refuse Collection - Litter	179	189	-9	1,131	943	189	189
Water and Wastewater	965	1,091	-126	6,546	5,455	901	901
Roading & Footpath	2,381	2,138	243	12,827	10,689	2,342	2,342
Business Units	1,036	1,079	-44	6,476	5,396	528	528
Total Expenses	5,513	5,356	157	32,134	26,779	4,867	4,867
NET SURPLUS	136	218	-82	1,306	1,088	2,563	2,563

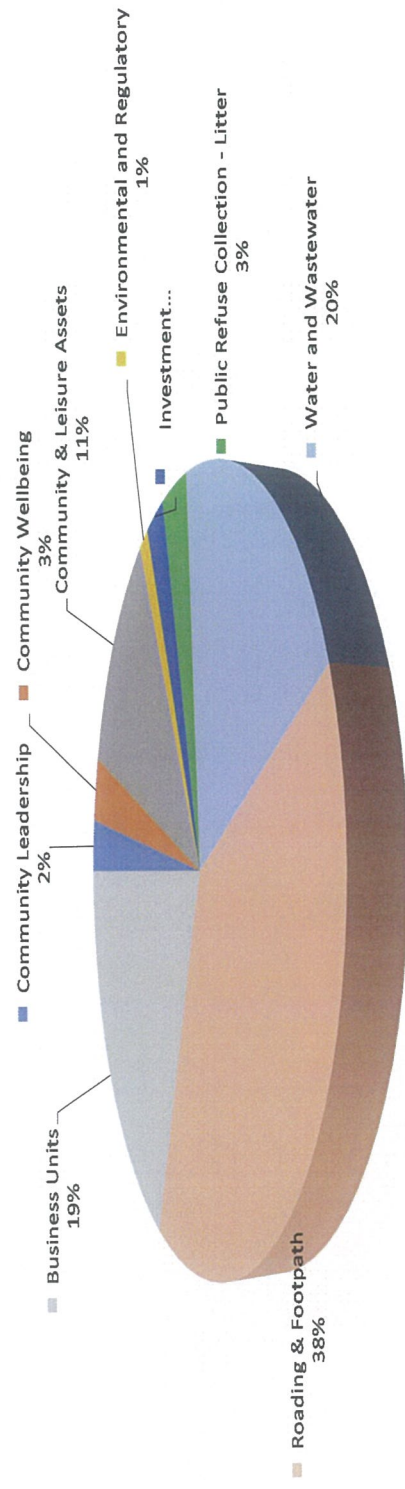
Rangitikei District Council
Statement of Financial Position
For the 2 Months ended 31st August 2018

	2019 Actuals YTD \$000	2018 Actuals LY \$000	2019 Movements \$000
Equity			
Equity	494,694	493,019	1,675
TOTAL Equity	494,694	493,019	1,675
Current Assets			
Cash and Cash Equivalents	10,550	7,877	2,673
Accounts Receivable and Accruals	2,154	2,968	-814
Doubtful Debts Provision	443	443	0
Other	0	0	0
TOTAL Current Assets	13,147	11,288	1,859
Current Liabilities			
Accounts Payable and Accruals	4,127	4,271	-144
Employee Related Accruals	294	342	-48
GST Payable	302	-647	949
Other	522	775	-253
TOTAL Current Liabilities	5,245	4,741	504
Working Capital	7,902	6,547	1,355
Non-Current Assets			
Fixed Assets	484,964	486,618	-1,654
Capital - New	69	0	69
Capital - Renewals	1,807	0	1,807
Other Financial Assets	96	263	-167
Other	0	0	0
TOTAL Non-Current Assets	486,936	486,881	55
Non-Current Liabilities			
External Loans	144	144	0
Other	0	265	-265
TOTAL Non-Current Liabilities	144	409	-265
Net Assets	494,694	493,019	1,675

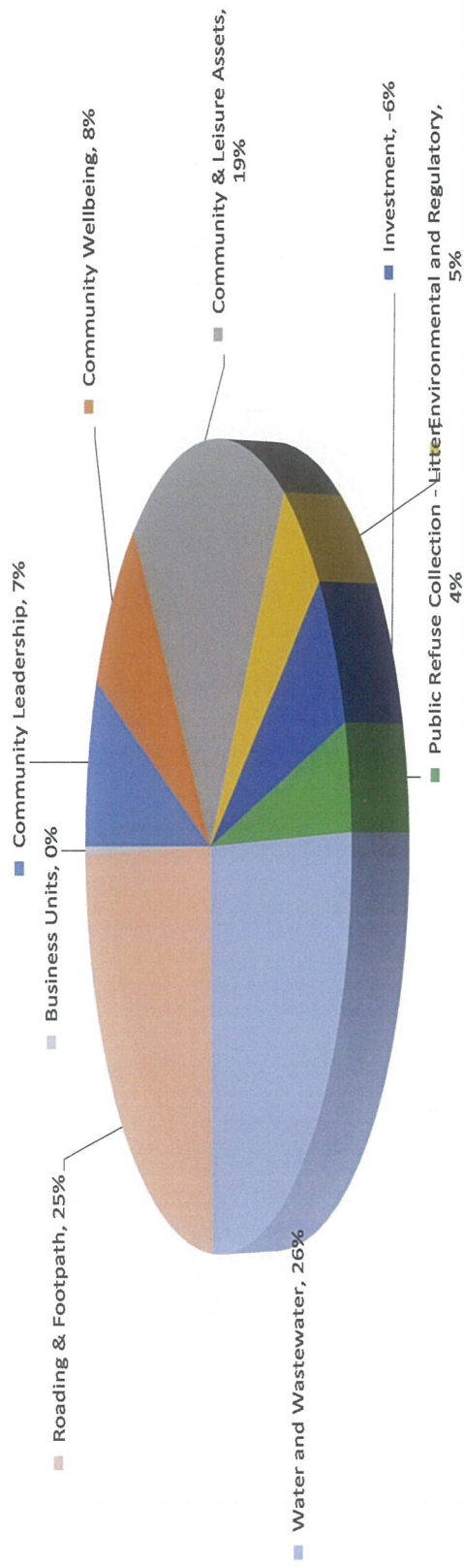
2019 Actual YTD Operating Expenditure by Activity 2018/19



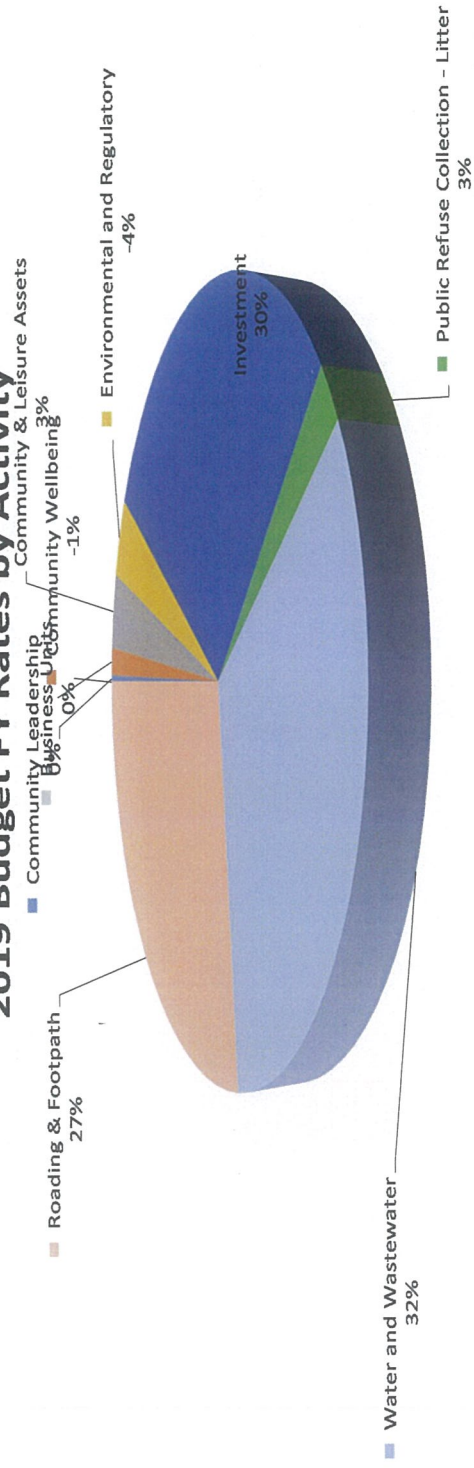
2019 Budget FY Operating Expenditure by Activity



2019 Actual YTD Rates by Activity



2019 Budget FY Rates by Activity



Rangitikei District Council
Activity Performance Report
For the 2 months ended 31 Aug 2018

Whole of Council

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	1,822,676	1,992,182	-169,506	11,953,050
Rates Revenue	3,825,655	3,581,170	244,485	21,486,990
Internal Recoveries	1,484,842	1,573,956	-89,115	9,443,744
Internal Charges	1,484,842	1,573,998	89,157	9,443,738
Expenses	5,512,673	5,355,768	-156,905	32,134,352
Net Surplus	135,658	217,542	-81,884	1,305,694

WHOLE OF COUNCIL PERFORMANCE
for 2 Months to August 2018



Rangitikei District Council
Activity Performance Report
For the 2 months ended 31 Aug 2018

Community & Leisure Assets

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	92,907	329,522	-236,615	1,977,140
Rates Revenue	839,973	136,314	703,659	817,880
Internal Recoveries	82,851	92,860	-10,009	557,165
Internal Charges	283,603	283,903	300	1,691,373
Expenses	443,297	636,710	193,413	3,820,242
Net Surplus	318,831	-359,920	678,751	-2,159,430

Cemetaries

Revenue	19,213	9,710	9,503	58,256
Rates Revenue	32,903	0	32,903	0
Internal Charges	16,886	18,302	-1,416	109,805
Internal Recoveries	0	0	0	0
Expenses	2,338	12,068	9,730	72,419
Net Surplus	32,893	-20,660	53,553	-123,968

Domains

Revenue	3,637	4,982	-1,345	29,894
Rates Revenue	241,830	0	241,830	0
Internal Charges	105,906	118,006	-12,100	708,024
Internal Recoveries	82,851	92,860	-10,009	557,165
Expenses	141,936	205,282	63,346	1,231,691
Net Surplus	80,475	-225,446	305,921	-1,352,656

Forestry Investments

Revenue	1,542	0	1,542	0
Rates Revenue	0	-3,098	3,098	-18,585
Internal Charges	712	728	-16	4,370
Internal Recoveries	0	0	0	0
Expenses	17,507	2,370	-15,137	14,215
Net Surplus	-16,677	-6,196	-10,481	-37,170

Halls

Revenue	951	230,984	-230,033	1,385,900
Rates Revenue	107,723	0	107,723	0
Internal Charges	9,335	10,030	-695	60,176
Internal Recoveries	0	0	0	0
Expenses	47,796	65,144	17,348	390,842
Net Surplus	51,544	155,810	-104,266	934,882

Libraries

Revenue	2,118	2,844	-726	17,069
Rates Revenue	191,339	145,104	46,235	870,618
Internal Charges	84,799	96,434	-11,635	578,595
Internal Recoveries	0	0	0	0
Expenses	55,919	51,516	-4,403	309,091
Net Surplus	52,739	-2	52,741	1

Public Toilets

Revenue	0	16,666	-16,666	100,000
Rates Revenue	52,181	25,246	26,935	151,480
Internal Charges	6,808	7,032	-224	42,179
Internal Recoveries	0	0	0	0
Expenses	27,069	36,914	9,845	221,477
Net Surplus	18,305	-2,034	20,339	-12,176

Real Estate

Revenue	8,406	4,166	4,240	25,000
Rates Revenue	26,757	-12,420	39,177	-74,524
Internal Charges	3,457	3,764	-307	22,580
Internal Recoveries	0	0	0	0
Expenses	7,612	14,200	6,588	85,214
Net Surplus	24,093	-26,218	50,311	-157,318

Swim Centres

Revenue	0	2,670	-2,670	16,021
Rates Revenue	187,240	0	187,240	0
Internal Charges	13,083	14,026	-943	84,153
Internal Recoveries	0	0	0	0
Expenses	84,447	165,450	81,003	992,699
Net Surplus	89,710	-176,806	266,516	-1,060,831

Activity Performance Report continued

Community Leadership

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	0	0	0	0
Rates Revenue	305,022	11,736	293,286	70,414
Internal Recoveries	0	0	0	0
Internal Charges	94,811	96,290	1,479	577,701
Expenses	96,937	130,388	33,451	782,314
Net Surplus	113,274	-214,942	328,216	-1,289,601

Council

Revenue	0	0	0	0
Rates Revenue	245,699	0	245,699	0
Internal Charges	69,165	69,792	-627	418,742
Internal Recoveries	0	0	0	0
Expenses	83,660	112,644	28,984	675,856
Net Surplus	92,874	-182,436	275,310	-1,094,598

Council Committees

Revenue	0	0	0	0
Rates Revenue	35,714	0	35,714	0
Internal Charges	20,627	21,138	-511	126,813
Internal Recoveries	0	0	0	0
Expenses	7,230	8,750	1,520	52,485
Net Surplus	7,857	-29,888	37,745	-179,298

Elections

Revenue	0	0	0	0
Rates Revenue	11,035	0	11,035	0
Internal Charges	646	660	-14	3,955
Internal Recoveries	0	0	0	0
Expenses	675	1,958	1,283	11,750
Net Surplus	9,713	-2,618	12,331	-15,705

Ratana Community Board

Revenue	0	0	0	0
Rates Revenue	3,193	2,952	241	17,710
Internal Charges	1,085	1,138	-53	6,825
Internal Recoveries	0	0	0	0
Expenses	1,635	1,814	179	10,885
Net Surplus	473	0	473	0

Taihape Community Board

Revenue	0	0	0	0
Rates Revenue	9,381	8,784	597	52,704
Internal Charges	3,287	3,562	-275	21,366
Internal Recoveries	0	0	0	0
Expenses	3,737	5,222	1,485	31,338
Net Surplus	2,358	0	2,358	0

Activity Performance Report continued

Community Wellbeing

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	11,938	16,010	-4,072	96,046
Rates Revenue	338,499	-49,654	388,153	-297,918
Internal Recoveries	0	0	0	0
Internal Charges	101,595	107,976	6,381	647,829
Expenses	96,572	158,862	62,290	953,133
Net Surplus	152,270	-300,482	452,752	-1,802,834

Civil Defence

Revenue	0	0	0	0
Rates Revenue	26,049	-49,654	75,703	-297,918
Internal Charges	3,362	3,572	-210	21,426
Internal Recoveries	0	0	0	0
Expenses	361	46,084	45,723	276,492
Net Surplus	22,326	-99,310	121,636	-595,836

Community Awards

Revenue	9,093	5,200	3,893	31,199
Rates Revenue	688	0	688	0
Internal Charges	1,160	1,212	-52	7,255
Internal Recoveries	0	0	0	0
Expenses	398	4,664	4,266	27,972
Net Surplus	8,223	-676	8,899	-4,028

District Promotions

Revenue	0	6,668	-6,668	40,000
Rates Revenue	171,036	0	171,036	0
Internal Charges	34,230	35,252	-1,022	211,503
Internal Recoveries	0	0	0	0
Expenses	91,996	96,282	4,286	577,686
Net Surplus	44,810	-124,866	169,676	-749,189

Information Centres

Revenue	2,845	4,142	-1,297	24,847
Rates Revenue	96,913	0	96,913	0
Internal Charges	48,035	54,582	-6,547	327,496
Internal Recoveries	0	0	0	0
Expenses	3,318	11,832	8,514	70,983
Net Surplus	48,405	-62,272	110,677	-373,632

Rural Fire

Revenue	0	0	0	0
Rates Revenue	43,815	0	43,815	0
Internal Charges	14,809	13,358	1,451	80,149
Internal Recoveries	0	0	0	0
Expenses	498	0	-498	0
Net Surplus	28,507	-13,358	41,865	-80,149

Activity Performance Report continued

Environmental and Regulatory

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	562,380	163,092	399,288	978,523
Rates Revenue	228,097	-140,708	368,805	-844,245
Internal Recoveries	0	0	0	0
Internal Charges	267,280	292,578	25,298	1,755,418
Expenses	63,863	68,016	4,153	408,057
Net Surplus	459,334	-338,210	797,544	-2,029,197

Building

Revenue	95,976	49,992	45,984	299,959
Rates Revenue	87,347	-67,714	155,061	-406,283
Internal Charges	81,852	90,202	-8,350	541,198
Internal Recoveries	0	0	0	0
Expenses	41,413	27,510	-13,903	165,044
Net Surplus	60,057	-135,434	195,491	-812,566

District Planning

Revenue	0	0	0	0
Rates Revenue	53,073	-31,566	84,639	-189,394
Internal Charges	19,370	19,752	-382	118,505
Internal Recoveries	0	0	0	0
Expenses	6,526	11,814	5,288	70,888
Net Surplus	27,177	-63,132	90,309	-378,787

Dog Control

Revenue	420,273	96,598	323,675	579,576
Rates Revenue	52,968	0	52,968	0
Internal Charges	126,360	140,116	-13,756	840,698
Internal Recoveries	0	0	0	0
Expenses	8,525	4,812	-3,713	28,860
Net Surplus	338,356	-48,330	386,686	-289,982

Health

Revenue	26,555	8,352	18,203	50,109
Rates Revenue	12,568	-22,328	34,896	-133,965
Internal Charges	20,232	21,694	-1,462	130,157
Internal Recoveries	0	0	0	0
Expenses	945	8,988	8,043	53,917
Net Surplus	17,946	-44,658	62,604	-267,930

Resource Consents

Revenue	19,530	7,796	11,734	46,761
Rates Revenue	11,404	-19,100	30,504	-114,603
Internal Charges	12,027	12,542	-515	75,243
Internal Recoveries	0	0	0	0
Expenses	5,674	14,354	8,680	86,120
Net Surplus	13,233	-38,200	51,433	-229,205

Stock Control

Revenue	45	354	-309	2,118
Rates Revenue	10,738	0	10,738	0
Internal Charges	7,438	8,272	-834	49,617
Internal Recoveries	0	0	0	0
Expenses	780	538	-242	3,228
Net Surplus	2,565	-8,456	11,021	-50,727

Activity Performance Report continued

Investment

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	1,617	36,734	-35,117	220,400
Rates Revenue	-260,996	1,170,782	-1,431,778	7,024,688
Internal Recoveries	0	0	0	0
Internal Charges	0	0	0	0
Expenses	251,479	-134,840	-386,319	-809,025
Net Surplus	-510,858	1,342,356	-1,853,214	8,054,113

Public Refuse Collection - Litter

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	50,348	83,972	-33,624	503,834
Rates Revenue	178,569	102,900	75,669	617,392
Internal Recoveries	0	0	0	0
Internal Charges	18,851	20,082	1,231	120,493
Expenses	179,267	188,572	9,305	1,131,393
Net Surplus	30,799	-21,782	52,581	-130,660

Landfills and Waste Transfer S

Revenue	36,206	74,166	-37,960	445,000
Rates Revenue	155,912	102,462	53,450	614,766
Internal Charges	13,939	14,926	-987	89,557
Internal Recoveries	0	0	0	0
Expenses	149,109	161,706	12,597	970,210
Net Surplus	29,070	-4	29,074	-1

Public Refuse Collection

Revenue	0	0	0	0
Rates Revenue	22,595	0	22,595	0
Internal Charges	2,822	2,976	-154	17,857
Internal Recoveries	0	0	0	0
Expenses	12,356	18,802	6,446	112,803
Net Surplus	7,417	-21,778	29,195	-130,660

Waste Minimisation

Revenue	14,143	9,806	4,337	58,834
Rates Revenue	61	438	-377	2,626
Internal Charges	2,091	2,180	-89	13,079
Internal Recoveries	0	0	0	0
Expenses	17,802	8,064	-9,738	48,380
Net Surplus	-5,688	0	-5,688	1

Activity Performance Report continued

	2019		2019		2019	
	Actual YTD	Budget YTD	Variance YTD	Budget FY	Budget FY	Budget FY
Roading & Footpath						
Revenue	1,102,981	1,324,378	-221,397	7,946,275		
Rates Revenue	1,078,268	1,084,632	-6,364	6,507,795		
Internal Recoveries	0	0	0	0		
Internal Charges	126,948	128,266	1,318	769,570		
Expenses	2,380,720	2,137,836	-242,884	12,827,013		
Net Surplus	-326,419	142,908	-469,327	857,487		
Non Subsidised Rooding						
Revenue	806	4,976	-4,170	29,859		
Rates Revenue	250,874	158,572	92,302	951,430		
Internal Charges	16,218	16,882	-664	101,279		
Internal Recoveries	0	0	0	0		
Expenses	93,879	163,170	69,291	979,010		
Net Surplus	141,583	-16,504	158,087	-99,000		
Subsidised Rooding						
Revenue	1,102,175	1,319,402	-217,227	7,916,416		
Rates Revenue	827,394	926,060	-98,666	5,556,365		
Internal Charges	110,730	111,384	-654	668,291		
Internal Recoveries	0	0	0	0		
Expenses	2,286,841	1,974,666	-312,175	11,848,003		
Net Surplus	-468,002	159,412	-627,414	956,487		

Activity Performance Report continued

Water and Wastewater

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	11,164	33,728	-22,564	202,362
Rates Revenue	1,103,076	1,265,168	-162,092	7,590,984
Internal Recoveries	0	0	0	0
Internal Charges	240,249	240,314	65	1,441,848
Expenses	964,921	1,090,954	126,033	6,545,681
Net Surplus	-90,931	-32,372	-58,559	-194,183

Rural Water

Revenue	0	0	0	0
Rates Revenue	28,132	104,642	-76,510	627,842
Internal Charges	18,694	19,164	-470	114,966
Internal Recoveries	0	0	0	0
Expenses	87,593	112,228	24,635	673,349
Net Surplus	-78,155	-26,750	-51,405	-160,473

Stormwater

Revenue	2,341	394	1,947	2,362
Rates Revenue	113,245	105,618	7,627	633,702
Internal Charges	18,455	18,892	-437	113,346
Internal Recoveries	0	0	0	0
Expenses	56,496	87,124	30,628	522,718
Net Surplus	40,634	-4	40,638	0

Wastewater

Revenue	2,905	33,334	-30,429	200,000
Rates Revenue	464,480	373,280	91,200	2,239,676
Internal Charges	60,646	60,848	-202	365,086
Internal Recoveries	0	0	0	0
Expenses	320,129	345,764	25,635	2,074,590
Net Surplus	86,609	2	86,607	0

Water

Revenue	5,919	0	5,919	0
Rates Revenue	497,219	681,628	-184,409	4,089,764
Internal Charges	142,455	141,410	1,045	848,450
Internal Recoveries	0	0	0	0
Expenses	500,703	545,838	45,135	3,275,024
Net Surplus	-140,019	-5,620	-134,399	-33,710

Activity Performance Report continued

Business Units

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Revenue	-10,659	4,746	-15,405	28,470
Rates Revenue	15,150	0	15,150	0
Internal Recoveries	1,401,990	1,481,096	-79,106	8,886,579
Internal Charges	381,505	406,586	25,081	2,439,506
Expenses	1,035,619	1,079,270	43,651	6,475,544
Net Surplus	-10,643	-14	-10,629	-1

Assets Business Unit

Revenue	4,205	2,216	1,989	13,294
Rates Revenue	15,150	0	15,150	0
Internal Charges	123,594	132,288	-8,694	793,719
Internal Recoveries	350,669	342,902	-7,767	2,057,413
Expenses	248,259	212,836	-35,423	1,276,988
Net Surplus	-1,829	-6	-1,823	0

CEO Business Unit

Revenue	780	0	780	0
Rates Revenue	0	0	0	0
Internal Charges	43,397	46,388	-2,991	278,333
Internal Recoveries	257,489	250,020	-7,469	1,500,118
Expenses	214,538	203,634	-10,904	1,221,785
Net Surplus	334	-2	336	0

Customer Services Business Unit

Revenue	49	180	-131	1,076
Rates Revenue	0	0	0	0
Internal Charges	44,738	48,894	-4,156	293,363
Internal Recoveries	131,939	151,472	19,533	908,835
Expenses	87,250	102,760	15,510	616,548
Net Surplus	-0	-2	2	0

Finance Business Unit

Revenue	-16,024	2,350	-18,374	14,100
Rates Revenue	0	0	0	0
Internal Charges	111,691	115,914	-4,223	695,476
Internal Recoveries	467,962	520,384	52,422	3,122,306
Expenses	344,637	406,822	62,185	2,440,931
Net Surplus	-4,390	-2	-4,388	-1

Regulatory Business Unit

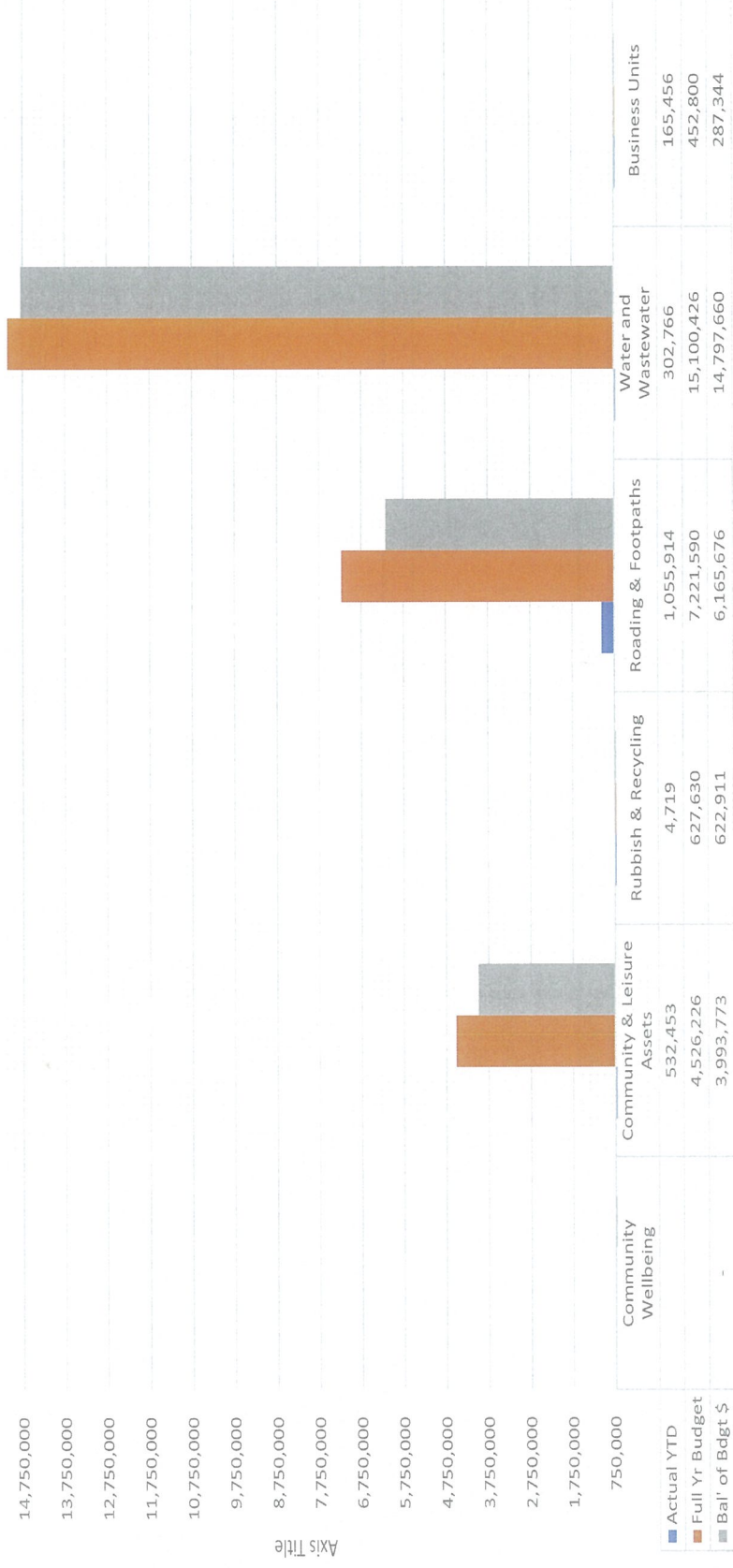
Revenue	330	0	330	0
Rates Revenue	0	0	0	0
Internal Charges	58,086	63,102	-5,016	378,615
Internal Recoveries	193,931	216,318	22,387	1,297,907
Expenses	140,934	153,218	12,284	919,292
Net Surplus	-4,758	-2	-4,756	0

**Rangitikei District Council
Strategic Activities - Capital Expenditure and Renewals Summary**

for the 2 months ending August 2018

	Actual YTD	Full Yr Budget	Bal' of Bdgt \$	% of Bdgt Completed
Community Wellbeing				
Community & Leisure Assets	532,453	4,526,226	3,993,773	12%
Rubbish & Recycling	4,719	627,630	622,911	
Roading & Footpaths	1,055,914	7,221,590	6,165,676	15%
Water and Wastewater	302,766	15,100,426	14,797,660	2%
Business Units	165,456	452,800	287,344	37%
TOTAL CAPITAL EXPENDITURE & RENEWALS	2,061,309	27,928,672	25,867,363	7%

**Capital & Renewals Summary
for the 2 months ending August 2018**



Rangitikei District Council
Statement of Capital Works 2018/2019
for the 2 months ending August 2018

Unit	Activity	WIP Groth/LOS/Renewals	Details	G.L. A/c #	2019 Actuals YTD	2019 A.P. Bdgt Full Yr.	2019 Bal of Bdgt
Business Units	Assets Business Unit	WIP Renewal	Motor Vehicle Purchases (dr)	95500701	155,170	452,800	297,630
			Motor Vehicles Sold	955007011	174	0	-174
			Office Furniture Purchases	95301705	9,250	0	-9,250
	Finance Business Unit	WIP Renewal	Plant Purchases	95301702	0	0	0
			Hardware	9260070303	862	0	-862
			Hardware Servers & Core Network	9260070301	0	0	0
Business Units Total			PC Replacements	9260070302	0	0	0
			Software Purchases	92600704	0	0	0
					165,456	452,800	287,344

Community & Leisure Assets																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		</
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Rangitikei District Council
Statement of Capital Works 2018/2019 (continued)
for the 2 months ending August 2018

Public Refuse Collection - Litter	Landfills and Waste Transfer S	WIP Growth	Direct Pit Access Marton WTS Kerbside Rubbish-LTPid74 WTS Capex- LTPid35	5060177303 50601890 50601891	4,719 0 0	0 567,630 60,000	-4,719 567,630 60,000
Public Refuse Collection - Litter Total							
Roading & Footpath	Non Subsidised Roading	WIP Renewal	Footpath Construction Footpath Renewals	70300791 70300788 70300784	0 48,627 0	0 238,300 0	0 189,673 0
	Subsidised Roading	WIP Renewal WIP Renewal WIP Renewal WIP Renewal WIP Renewal WIP Renewal WIP Renewal WIP Renewal WIP Renewal	Vehicle Crossings Unsub Road Construction- Construction Asset Management Planning P/S Asset Mgmt P/S - Staff Time Renewal Road Improvements-LTPid10 Renewal Resilience Imp-LTPid13 Renewal Minor Improvements-LTPid12 Renewal Cycling Facilities-LTPid14 Renewal Public Transport Facil-LTPid15 Drainage Renewals Major Bridge Refurbishment Minor Safety Projects - Principal Contractor Prof Services - Minor Safety Sealed Road Pavement Rehabilitation Sealed Road Surfacing Flood Damage Reinstatement Structures Components Replacements Sub.Rdg.Drainage Prof.Serv. Sub.Rdg.Pavement Rehab. Prf.Sr Sub.Rdg.Sealed Rd Surfacy P/S Sub.Rdg.Stirt.Ling.Prof.Serv. Sub.Rdg.Struct Comp P/S Sub.Rdg.Traffic Ser RnwI P/S Subsidised Roading Purchase Order Susp Traffic Services Renewals Accelerated LED Renewals Unsealed Road Metalling & Rehabilitation Unsealed Road Metalling P/S	70300792 70300801 7010078410 7010078409 7010078411 7010078412 7010078413 7010078414 7010078415 70100782 70100796 70100795 7010079405 70100781 70100787 70100791 70100783 7010078402 7010078401 7010078407 7010078406 7010078403 7010078405 70100789 70100785 70100784 70100780 7010078408	0 19,069 4,488 11,386 0 0 0 0 0 60,232 19,940 592,648 2,825 16,355 0 0 1,220 336 7,950 63 0 7,105 1,176 0 14,868 82,782 164,482 364	0 99,000 100,000 0 579,600 171,100 197,500 1,500 5,500 600,000 0 0 0 1,351,870 1,630,720 0 1,646,500 0 0 0 0 0 0 190,000 0 410,000 0	0 79,931 95,512 -11,386 579,600 171,100 197,500 1,500 5,500 539,768 -19,940 -592,648 -2,825 1,335,515 1,630,720 0 1,645,280 -336 -7,950 -63 0 -7,105 -1,176 0 175,132 -82,782 245,518 -364
Roading & Footpath Total					1,055,914	7,221,590	6,165,676

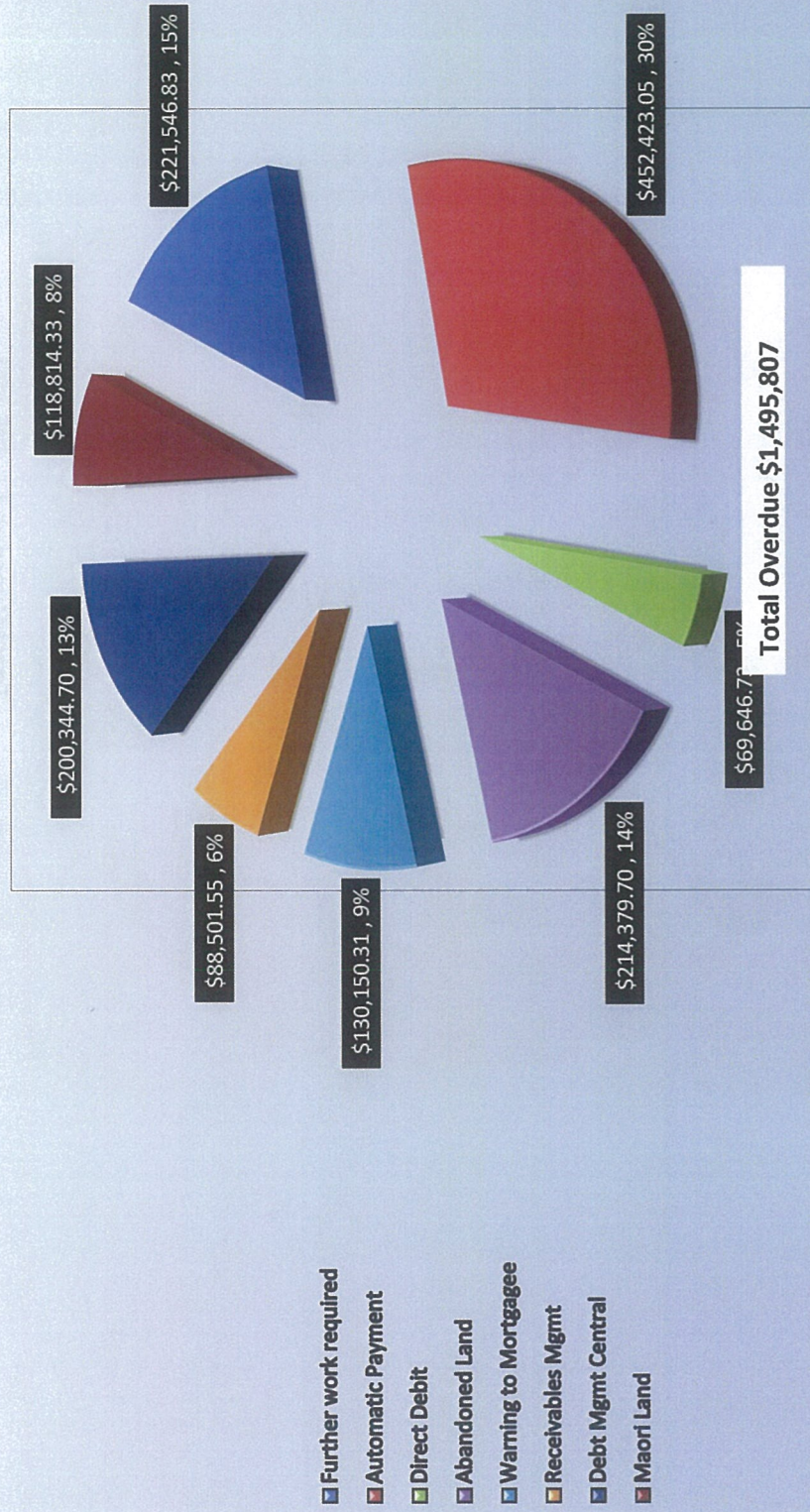
Rangitikei District Council
Statement of Capital Works 2018/2019 (continued)
for the 2 months ending August 2018

Unit	Activity	Capital Renewals/New	Details	G.L. A/c #	2018 Actuals YTD	2018 Budget FY	2018 Bal of Bdt
Water and Wastewater	Rural Water		HRWS Reticulation - Staff Time	6061777303	0	0	0
			Erewhon Reticulation - contractor	6061676201	0	0	0
			HRWS Reticulation - Contractor	6061776201	1,353	0	-1,353
	Stormwater		HRWS Treatment - Contractor	6061776301	0	0	0
			Marton Reticulation - Contractor	6050177301	105	0	-105
			Marton Reticulation - Contractor	6050176101	11,007	0	-11,007
			Marton Reticulation - Staff Time	6050176103	1,696	0	-1,696
			Taihape Reticulation - Contractor	6050176111	99	0	-99
			Taihape Reticulation - Staff Time	6050176113	56	0	-56
			LOS SW Retic-LTPid55	6050177363	0	750,000	750,000
			Ren SW Retic-LTPid56	6050176163	0	507,977	507,977
			Bulls Treatment - Contractor	6070177311	6,703	0	-6,703
			Hunterville Treatment - Contractor	6070177386	0	0	0
	Wastewater	WIP LOS	WWTP Minor Upgrades	6070177105	0	50,000	50,000
			Koitiata Reticulation - Contractor	6070177151	0	0	0
		WIP Renewal	Marton Reticulation - Contractor	6070177301	6,543	0	-6,543
			Marton Treatment - Contractor	6070177306	0	0	0
		WIP LOS	Marton Treatment - Staff Time	6070177307	0	0	0
			Ratana Treatment - Contractor	6070177325	0	0	0
			Ratana Treatment - Staff Time	6070177327	0	0	0
			Taihape Reticulation - Contractor	6070177304	0	0	0
			Ren WW Retic-LTPid52	6070188305	0	500,000	500,000
			Ren WW Tment LTPid54	6070188306	0	3,919,000	3,919,000
			Ren WW Treatment-LTPid89	6070188307	0	1,300,000	1,300,000
			LOS Pipeline Mtn to Bulls-LTPid54	6070188308	0	1,565,890	1,565,890
			Bulls Reticulation - Contractor	6070176161	2,521	0	-2,521
			Hunterville Reticulation - Contractor	6070176181	0	0	0
			Hunterville Treatment - Contractor	6070176186	0	0	0
			Koitiata Treatment - Contractor	6070176151	435	0	-435
			Mangaweka Treatment - Contractor	6070176171	0	0	0
			Marton Reticulation - Contractor	6070176101	5,028	0	-5,028
			Marton Reticulation - Staff Time	6070176102	9,457	0	-9,457
			Marton Treatment - Contractor	6070176131	8,030	0	-8,030
			Ratana Reticulation Contractor	6070176191	0	0	0
			Ratana Treatment - Contractor	6070176194	0	0	0
			Taihape Reticulation - Contractor	6070176111	0	0	0
			Taihape Reticulation - Staff Time	6070176112	0	0	0

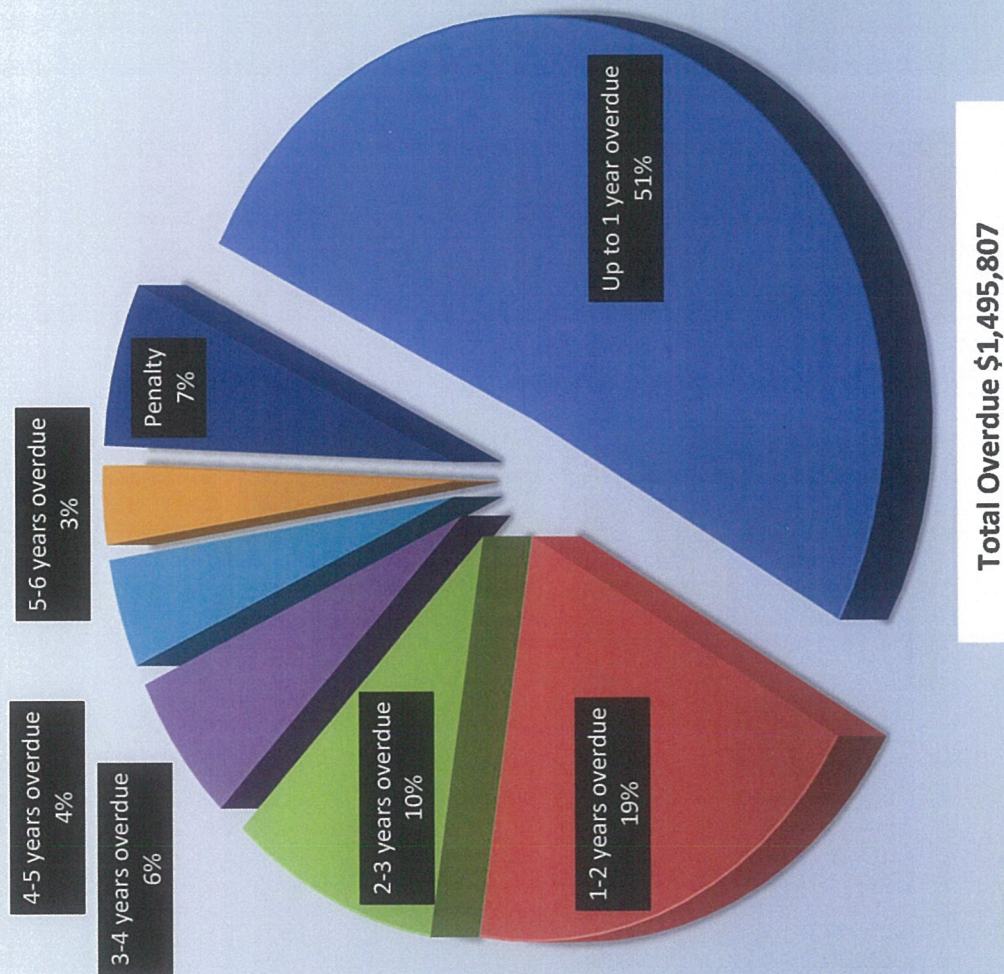
Rangitikei District Council

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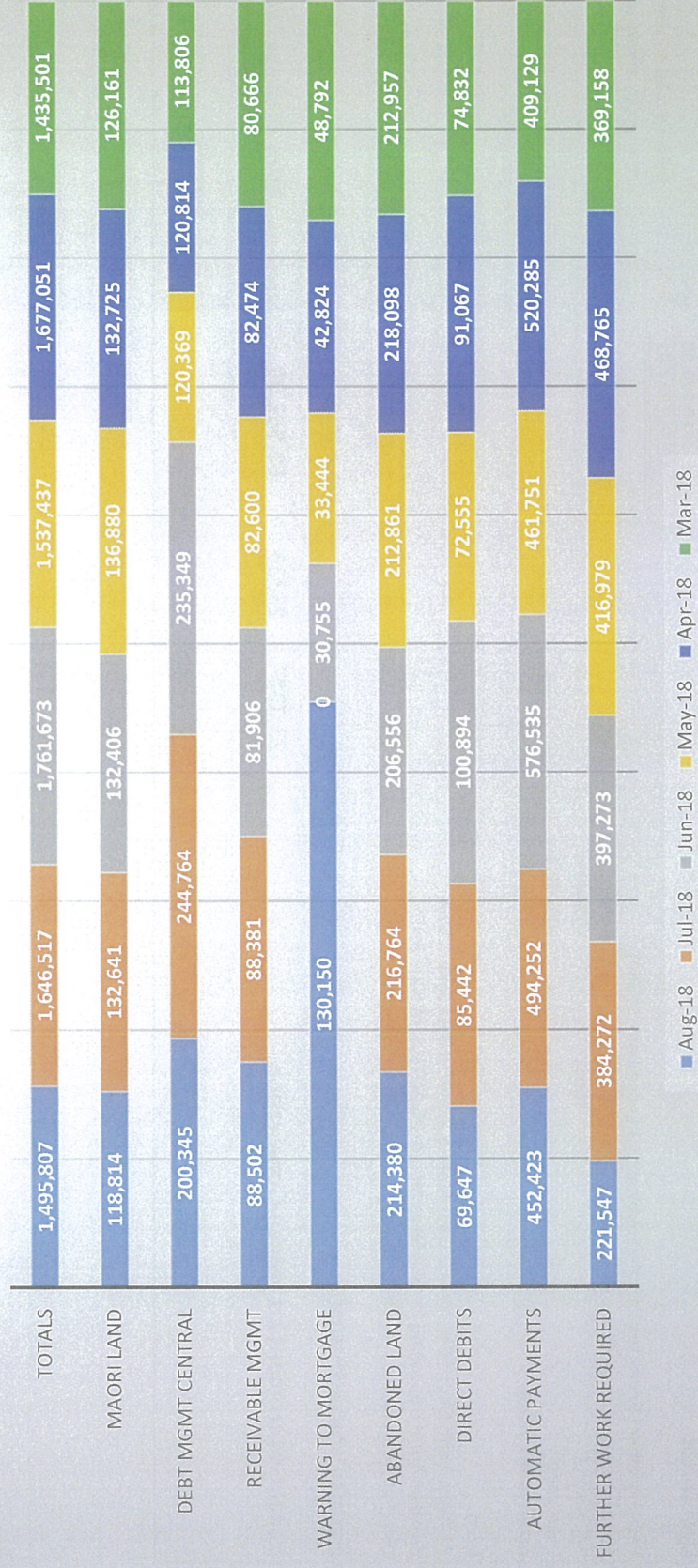
Rangitikei District Council Actions to Collect Overdue Rates for August 2018



Rangitikei District Council Analysis of Overdue Rates for August 2018



August 2018 - Overdue Trend for Last 6 months



TREASURY REPORT 31/08/2018

Investments

Bank Deposits

	Maturity Date	Int Rate	Term	% of Portfolio	Amount	Comment
Westpac Current Account	Call	0.0150	Call	51%	5,471,908.00	Immediate Needs
Westpac Call Account	Call	0.0150	Call	1%	55,091.45	Immediate Needs
ASB Term Deposit 12-3211-00010480-				0%	0.00	
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081 - 44,45, 46 see note below				47%	5,000,000.00	Immediate Needs
Cash Floats					7,384.64	
MW Lass Ltd					16,000.00	
					<u>10,550,384.09</u>	

99% Of total pool Investment
policy allows up to 100%

The Investment Policy requires that maximum any one bank of \$5m

And maturity mix as follows

	Actual	Policy
0-3 months	100%	15%-40%
3-6 months		10%-60%
6 month to 2 years		10%-60%

Note:

Westpac Term Deposit 44 for 180 Days Mature 24/10/18 \$1M Rate 3.51 %
Westpac Term Deposit 45 for 364 Days Mature 26/04/19 \$1M Rate 3.49 %
Westpac Term Deposit 46 for 28 Days Mature 27/09/18 \$3M Rate 1.99 %

Equity Investments

Local Government Insurance Corporation

Number	Cost	Value 2018	@
23,338	23338	53,552.00	

0.50% Of total pool Investment
policy allows up to 10%

CORPORATE BONDS 31/08/2018

Date of Purchase

S &P
Rating

	Effective	Coupon Rate	Face value	Fair Value 2018	
Purchased 16/02/06	0.0573	0.0874	191,963.00	201,735.76	
Fonterra Perpetual Cap Note					
Purchased 21/02/06					
Fonterra Perpetual Cap Note	5.73%	8.74%	280,000.00	294,072.88	
Notes Redeemed 10/07/06					
loss on Redemption			-443,645.00	-465,086.38	
				-981.01	
Balance as at 30 June 2017	4.38%		28,318.00	29,741.25	29,733.90 A
Total					29,733.90
Forestry				52,651.00	
Total Investments and Cash				10,686,320.99	

0% Of total pool Investment
policy allows up to 50%

0% Of total pool Investment
policy allows up to 20%

