



Finance/Performance Committee Meeting

Order Paper

Thursday, 28 March 2019, 9.30am

**Council Chamber, Rangitikei District Council
46 High Street, Marton**

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Chair
Cr Nigel Belsham

Deputy Chair
Cr Lynne Sheridan

Membership

Councillors Cath Ash, Dean McManaway, Graeme Platt, Ruth Rainey and Dave Wilson
His Worship the Mayor, Andy Watson (ex-officio)

Please Note: Items in this agenda may be subject to amendments or withdrawal at the meeting. It is recommended therefore that items not be reported upon until after adoption by the Council. Reporters who do not attend the meeting are requested to seek confirmation of the agenda material or proceedings of the meeting from the Chief Executive prior to any media reports being filed.



Rangitikei District Council

Finance and Performance Committee Meeting

Agenda – Thursday 28 March 2019 – 9:30 a.m.

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The quorum for the Finance and Performance Committee is 4.

Council's Standing Orders (adopted 3 November 2016) 10.2 provide: The quorum for Council committees and sub-committees is as for Council, i.e. half the number of members if the number of members (including vacancies) is even or a majority if the number of members is odd.

1 Welcome**2 Council Prayer****3 Public forum****4 Apologies/Leave of Absence****5 Members' Conflict of Interest**

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

6 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

7 Minutes of Previous Meeting

The minutes from the Finance/Performance Committee meeting held 28 February 2019 are attached.

Recommendation:

That the Minutes of the Finance/Performance Committee meeting held on 28 February 2019 [as amended/without amendment] be taken as read and verified as an accurate and correct record of the meeting.

8 Chair's Report

A report will be tabled at the meeting.

File ref: 3-CT-14-1

Recommendation:

That the 'Chair's report' to the Finance/Performance Committee meeting on 28 March 2019 be received.

9 Progress with strategic issues

Advocacy by His Worship the Mayor (including Ministerial discussions) has continued for unlocking the Māori land-locked land in the north of the District. In response to the direction from Judge Harvey, Council has formally indicated its desire to be an interested party to the

proceedings of the Waitangi Tribunal proceedings on landlocked land in the Taihape region. This has been approved.

The Hunterville/Tutaenui rural water pre-feasibility study is complete. *A first draft of an application to the Provincial Growth Fund for a feasibility study has been completed.*

Progress continues with the proposed new civic/community centres in Bulls and Marton. Tenders for constructing the Bulls centre were considered by Council on 30 August 2018, and a preferred contractor identified for negotiation. At its meeting on 15 November 2018, Council confirmed a contract with W & W Construction (2010) Ltd. Construction has started.

The value of placemaking initiatives was reinforced to all Community Boards and Community Committees at their meetings in February 2019.

Consideration was given by the Policy/Planning Committee's meeting on 13 July 2017 to services provided by information centres (with a further report to Council's meeting on 27 July 2017).

Two workshop discussions have been held on economic development and District promotion and a potential budget envelope identified. A draft policy on using the legislative provisions for development agreements to incentivise housing and other developments was considered at the Finance/Performance Committee's October meeting and a revised draft considered at meeting in January 2018. A further workshop session was held on 23 August 2018, considering Wellington City Council's policy on rates remission for first home builders. A draft policy was considered by Policy/Planning Committee on 13 September 2018; at its meeting on 25 October 2018, Council approved public consultation for this draft policy; the policy was adopted at Council's meeting on 31 January 2019. *Overtures have continued to interest developers in providing new housing on Council's two vacant blocks in Bulls.*

Priorities for economic development were one of the key choices in the Consultation Document for the 2018-28 Long Term Plan. The Government's Provincial Growth Fund (announced in February 2018) is a potentially significant mechanism to stimulate development and growth in the Rangitikei. An appointment to the Economic Development Advisor role has been confirmed. An update was provided to the Committee's February meeting *and will be a standing item from now on.*

Council submitted to the Horizons Regional Council long-term plan supporting the proposed establishment of a regional facilities fund. However, there were varying responses from other councils so the proposal will not proceed. However, at its meeting on 12 July 2018, the Assets/Infrastructure Committee considered a presentation on the Manawatū-Whanganui Regional Sport Facility Plan and recommended to Council that it consider that plan as a tool to guide the future planning, development, management and operation of sports facilities in the Rangitikei and wider Manawatū-Whanganui region.

In March 2018, Chorus advised an accelerated timetable for the roll-out of fibre in Rātana/Whangaehu, Marton, Mangaweka, Hunterville, Taihape and Bulls, to be completed by June 2022. At the Digital Local Government Partnership Launch on 15 August 2018, the Minister for Government Digital Services indicated that the rollout of rural broadband would be completed by the end of 2021.

Rates modelling is part of the new financial modelling software which has been used as the basis of preparing the financial statements for the 2018-28 Long Term Plan.

The review of the revenue and financing policy is complete and included in the draft Long term Plan – analysis of all expenditure activities has now been undertaken in Council workshops.

Impact of forestry on roading has been considered in the roading asset management plan and in developing the Traffic and Parking Bylaw.

The Independent Assessment Board released its report on the Council's operations under the Local Government Excellence Programme. Actions to effect the suggested improvements are in progress. A report was included in the agenda for the Committee's November 2018 meeting.

MW LASS collaboration has been used to provide insurance cover for below-ground infrastructure assets from 1 July 2017.

Staff are continuing to manage the Rangitikei.com website.

10 Financial Highlights and Commentary – February 2019

A memorandum is attached.

File ref: 5-FR-4-1

Recommendation:

That the memorandum 'Financial Highlights and Commentary – February 2019' to the Finance/Performance Committee meeting 28 March 2019 be received.

11 Economic Development Project and Activity Report – March 2019

A report is attached.

Recommendation:

That the report 'Economic Development Project and Activity Report – March 2019' to the Finance/Performance Committee meeting 28 March be received.

12 Late Items

As agreed at item 6.

13 Future Items for the Agenda

14 Next Meeting

2 May 2019 at 9.30am.

15 Meeting Closed

Attachment 1



Rangitikei District Council

Finance and Performance Committee Meeting

Minutes – Thursday 28 February 2019 – 10:30 a.m.

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Present: Cr Nigel Belsham
Cr Cath Ash
Cr Dean McManaway
Cr Graeme Platt
Cr Ruth Rainey
Cr Lynne Sheridan
Cr David Wilson
His Worship the Mayor, Andy Watson

Also Present: Cr Angus Gordon

In attendance: Mr Ross McNeil, Chief Executive
Ms Jo Devine, Group Manager Finance Business Support
Mr Michael Hodder, Community & Regulatory Services Group Manager
Ms Gioia Damosso, Strategic Advisor – Economic Development
Ms Selena Anderson, Governance Administrator
Mr George Forster, Policy Advisor
Mr Arno Benadie, Principal Advisor – Infrastructure

Tabled Documents:

Item 7	Chair's Report
Item 9	Quarterly property sales in the Rangitikei, October - December 2018
Item 11	Economic Development Presentation

1 Welcome

The meeting started at 10.36 am. The Chair welcomed everyone to the meeting.

2 Public forum

None

3 Apologies/Leave of Absence

That Cr Wilson be excused for early departure if required.

His Worship the Mayor / Cr Rainey. Carried

4 Members' Conflict of Interest

There were no conflicts of interest declared.

5 Confirmation of order of business

The order of business was confirmed.

There were no late items.

6 Minutes of Previous Meeting

The Committee noted that Cr Sheridan had not been at the meeting and had apologised.

Resolved minute number	19/FPE/001	File Ref
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That the Minutes of the Finance/Performance Committee meeting held on 29 November 2018 as amended be taken as read and verified as an accurate and correct record of the meeting.

His Worship the Mayor / Cr Sheridan. Carried

7 Chair's Report

The Chair took his tabled report as read.

Resolved minute number	19/FPE/002	File Ref	3-CT-14-1
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That the 'Chair's report' to the Finance/Performance Committee meeting on 28 February 2019 be received.

Cr Belsham / Cr Rainey. Carried

8 Progress with strategic issues

The Committee noted the commentary in the agenda.

9 Financial Highlights and Commentary – January 2019

Ms Devine spoke to the memorandum. She noted that she was working to make further reports to the Committee more transparent and linked to the Long Term Plan.

Resolved minute number 19/FPE/003 **File Ref** 5-FR-4-1

That the memorandum 'Financial Highlights and Commentary – January 2019' to the Finance/Performance Committee meeting 28 February 2019 be received.

Cr Rainey / Cr Ash. Carried

10 Statement of Service Performance – July-December 2018

Mr Hodder took the report as read.

The Committee discussed:

- Completion of capital programme – as noted in in the Chair's report the capital programme is lower for this time of the year and would require monitoring.
- The percentage of unsealed road network which is remetalled during the year is on track; it is not subject to reduction like the resurfacing programme.

Resolved minute number 19/FPE/004 **File Ref** 5-FR-1-2

That the 'Statement of Service Performance – 1 July – 31 December 2018' to the Finance/Performance Committee meeting 28 February 2019 be received.

Cr Ash / Cr Wilson. Carried

11 Economic Development Update

Ms Damosso spoke to her presentation.

Points discussed were:

- Tourism – That the Hunterville Shemozzle should be included in the three minute video promoting the Rangitikei District.
- Looking at modern ways to promote the Rangitikei District either by social media and possibly a phone app.
- Started networking with some businesses in the District with good feedback.

Cr Wilson left 11.31 am.

Resolved minute number

19/FPE/005

File Ref

That the update on 'Economic Development' to the Finance/Performance Committee meeting 28 February 2019 be received.

Cr Sheridan / Cr McManaway. Carried

12 Late Items

There were no late items.

13 Future Items for the Agenda

14 Next Meeting

28 March 2019 at 9.30am.

15 Meeting Closed

11.40am

Confirmed/Chair: _____

Date:

Attachment 2

MEMORANDUM

TO: Ross McNeil

COPIES: Council

FROM: Jo Devine

DATE: 21/03/2019

SUBJECT: **Financial Highlights and Commentary – February 2019**

FILE:

Attachments: Statement of Financial Position and Financial Performance, Group Activities accounts.

Statement of Financial Performance: **Overall**

1. Total Revenues are below budget by 521k YTD (Year to Date) contributing activities were;
 - a. Community & Leisure Assets revenue below budget by \$679k being funding not yet received. It is anticipated this will continue throughout the period.
 - b. Roading & Footpath revenue is below by \$661k on budget. It is expected there will be a closer alignment by the end of June 2019.
 - c. Environmental and Regulatory is up on budget by \$398k. This trend will continue throughout the period.
 - d. Water and Wastewater is up on budget by \$462k. This relates to an invoice for grants.
2. Total Rates Revenue overall is above budget with the net position being \$737k.
3. Expenditures
 - a. Overall expenditure is below budget by \$164k contributing activities \$80k and greater were;
 - b. Community Wellbeing, below by \$284k
 - c. Community & Leisure Assets, below by \$408k
 - d. Water and Wastewater, below by \$282k.
 - e. Community Leadership below by \$105k
 - f. Other activities, below budget totalled \$306k
 - g. Roading and Footpaths above budget by \$187k.
4. Operating surplus

- a. Operating surplus is above budget by \$380k.
- 5. Statement of Financial Position:
 - a. Council continues to maintain a strong Working Capital position, the total is \$1.280M higher than June 2018.
- 6. Non-Current Assets
 - a. Fixed Assets show a decrease of \$6.785M which reflects the net difference of 8 months depreciation and asset additions yet to be capitalised.
- 7. Capital and Renewal
 - a. Shows a \$6.506M spend which will be capitalised at the end of the 2018-19 financial year into fixed assets.
 - b. Current spending overall is tracking at 24% of the Full Year Budget after 7 months completion of the financial year.
- 8. Roading and Footpaths spend is tracking at 46% of the Full Year Budget.
- 9. Rates Debtors
 - a. Rates debtors are shown per the 3 months overdue trend chart.
- 10. Treasury
 - a. Funds held in February 2019 for immediate needs totalled \$8.67M
- 11. \$5.0M was placed on Term Deposit with Westpac per;
 - a. Investment # 45 for \$1.0M for 364 days at 3.49% maturing on 27/04/2019
 - b. Investment # 50 for \$4.0M for 28 days at 2.0% maturing on 27/03/2019.

Recommendation:

That the memorandum 'Financial Highlights and Commentary – February 2019' to the Finance/Performance Committee meeting 28 March 2019 be received.

Jo Devine
Group Manager, Finance and Business Support

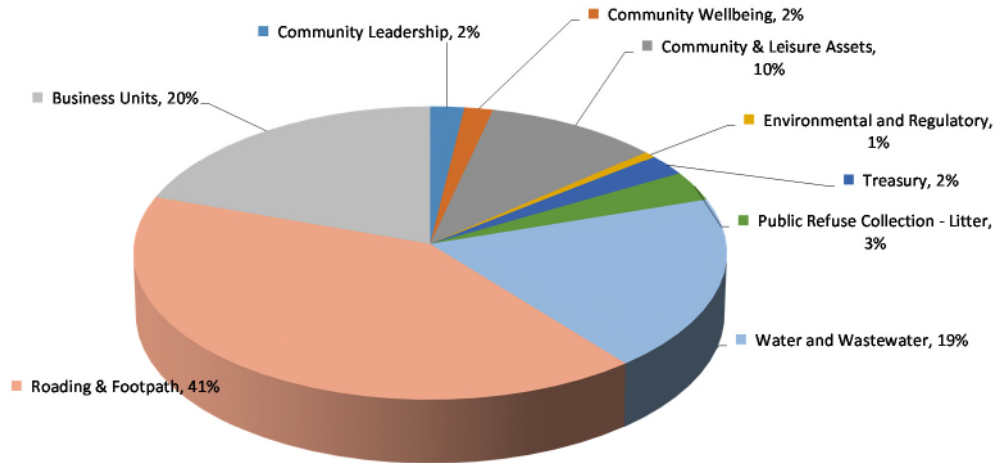
Rangitikei District Council
Statement of Financial Performance
For the 8 months ended 28th February 2019

	2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY	2019 FY Bgt Remaining	2018 Actual YTD
	<u>\$000</u>	<u>\$000</u>	<u>\$000</u>	<u>\$000</u>	<u>\$000</u>	<u>\$000</u>
Community Leadership	2	0	2	0	0	1
Community Wellbeing	49	64	-15	96	32	60
Community & Leisure Assets	639	1,318	-679	1,977	659	796
Environmental and Regulatory	1,050	652	398	979	326	779
Treasury	76	147	-70	220	73	176
Public Refuse Collection - Litter	395	336	60	504	168	357
Water and Wastewater	597	135	462	202	67	242
Roading & Footpath	4,636	5,298	-661	7,946	2,649	5,239
Business Units	2	19	-17	28	9	23
Total Revenue	7,448	7,969	-521	11,953	3,984	7,672
Community Leadership	923	907	16	1,360	453	630
Community Wellbeing	1,016	948	67	1,422	474	677
Community & Leisure Assets	2,520	2,622	-102	3,933	1,311	1,680
Environmental and Regulatory	684	790	-106	1,185	395	456
Treasury	72	-937	1,009	-1,405	-468	1,476
Public Refuse Collection - Litter	474	499	-25	748	249	441
Water and Wastewater	5,040	5,061	-21	7,591	2,530	5,585
Roading & Footpath	4,288	4,435	-148	6,653	2,218	5,105
Business Units	45	0	45	0	0	30
Total Rates Revenue	15,062	14,325	737	21,487	7,162	16,080
Total Internal Recoveries	6,071	6,296	-225	9,444	3,148	5,377
Total Internal Charges	6,071	6,296	-225	9,444	3,148	5,376
Community Leadership	417	522	-105	782	261	415
Community Wellbeing	352	635	-284	953	318	649
Community & Leisure Assets	2,138	2,547	-408	3,820	1,273	2,138
Environmental and Regulatory	150	272	-122	408	136	95
Treasury	495	-539	1,034	-809	-270	492
Public Refuse Collection - Litter	698	754	-56	1,131	377	735
Water and Wastewater	4,082	4,364	-282	6,546	2,182	3,811
Roading & Footpath	8,739	8,551	187	12,827	4,276	9,013
Business Units	4,189	4,317	-128	6,476	2,158	3,813
Total Expenses	21,259	21,423	-164	32,134	10,711	21,161
NET SURPLUS	1,250	870	380	1,306	436	2,591

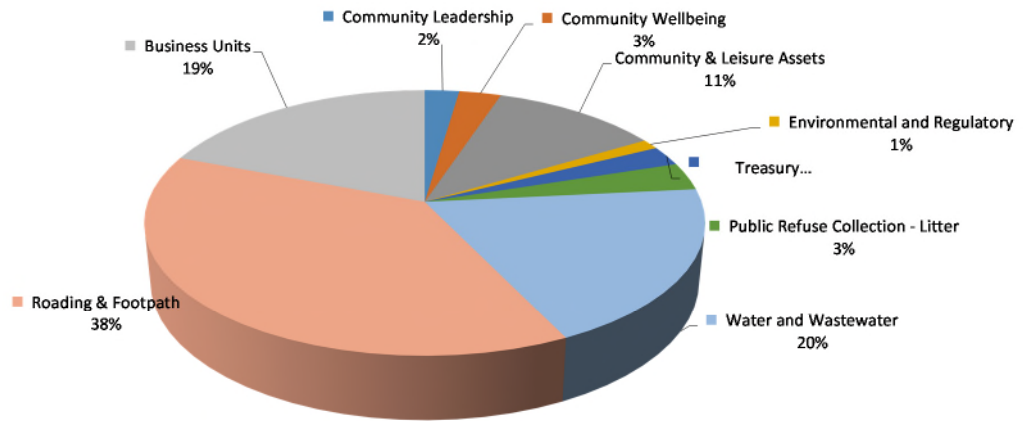
Rangitikei District Council
Statement of Financial Position
For the 8 Months ended 28th February 2019

	2019 Actuals YTD \$000	2018 Actuals LY \$000	2019 Movements \$000
Equity			
Equity	494,157	493,019	1,138
TOTAL Equity	494,157	493,019	1,138
Current Assets			
Cash and Cash Equivalents	8,690	7,877	813
Accounts Receivable and Accruals	2,165	2,968	-803
Doubtful Debts Provision	443	443	0
Other	0	0	0
TOTAL Current Assets	11,298	11,288	10
Current Liabilities			
Accounts Payable and Accruals	2,908	4,271	-1,363
Employee Related Accruals	311	342	-31
GST Payable	252	-647	899
Other	0	775	-775
TOTAL Current Liabilities	3,471	4,741	-1,270
Working Capital	7,827	6,547	1,280
Non-Current Assets			
Fixed Assets	479,833	486,618	-6,785
Capital - New	287	0	287
Capital - Renewals	6,219	0	6,219
Other Financial Assets	135	263	-128
Other	0	0	0
TOTAL Non-Current Assets	486,474	486,881	-407
Non-Current Liabilities			
External Loans	144	144	0
Other	0	265	-265
TOTAL Non-Current Liabilities	144	409	-265
Net Assets	494,157	493,019	1,138

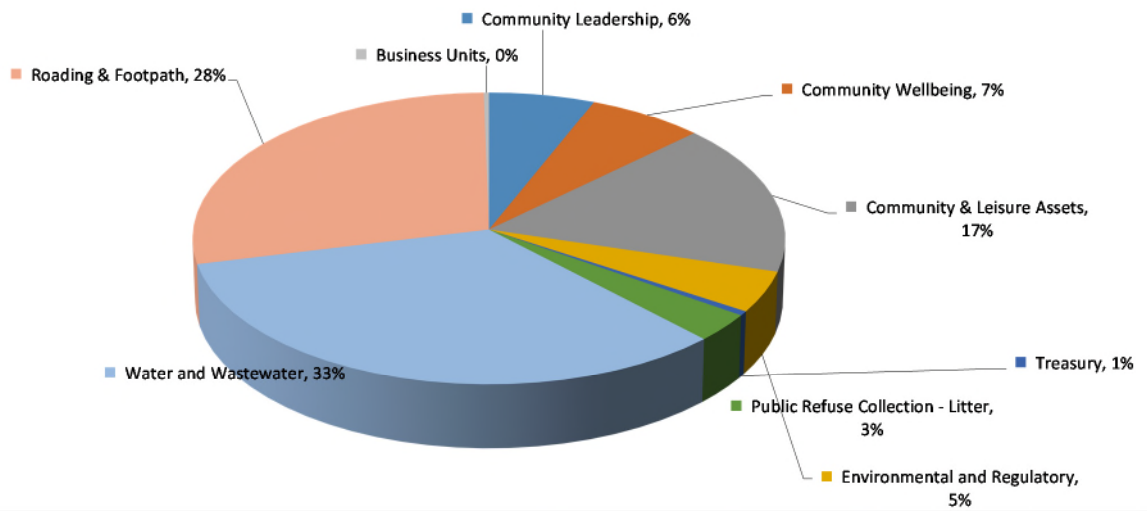
2019 Actual YTD Operating Expenditure by Activity



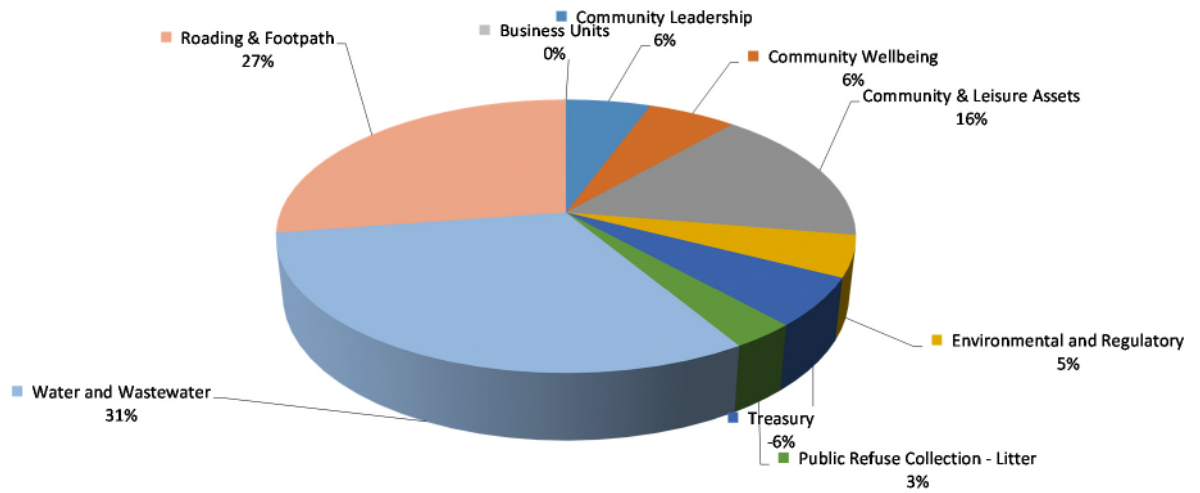
2019 Budget FY Operating Expenditure by Activity



2019 Actual YTD Rates by Activity



2019 Budget FY Rates by Activity

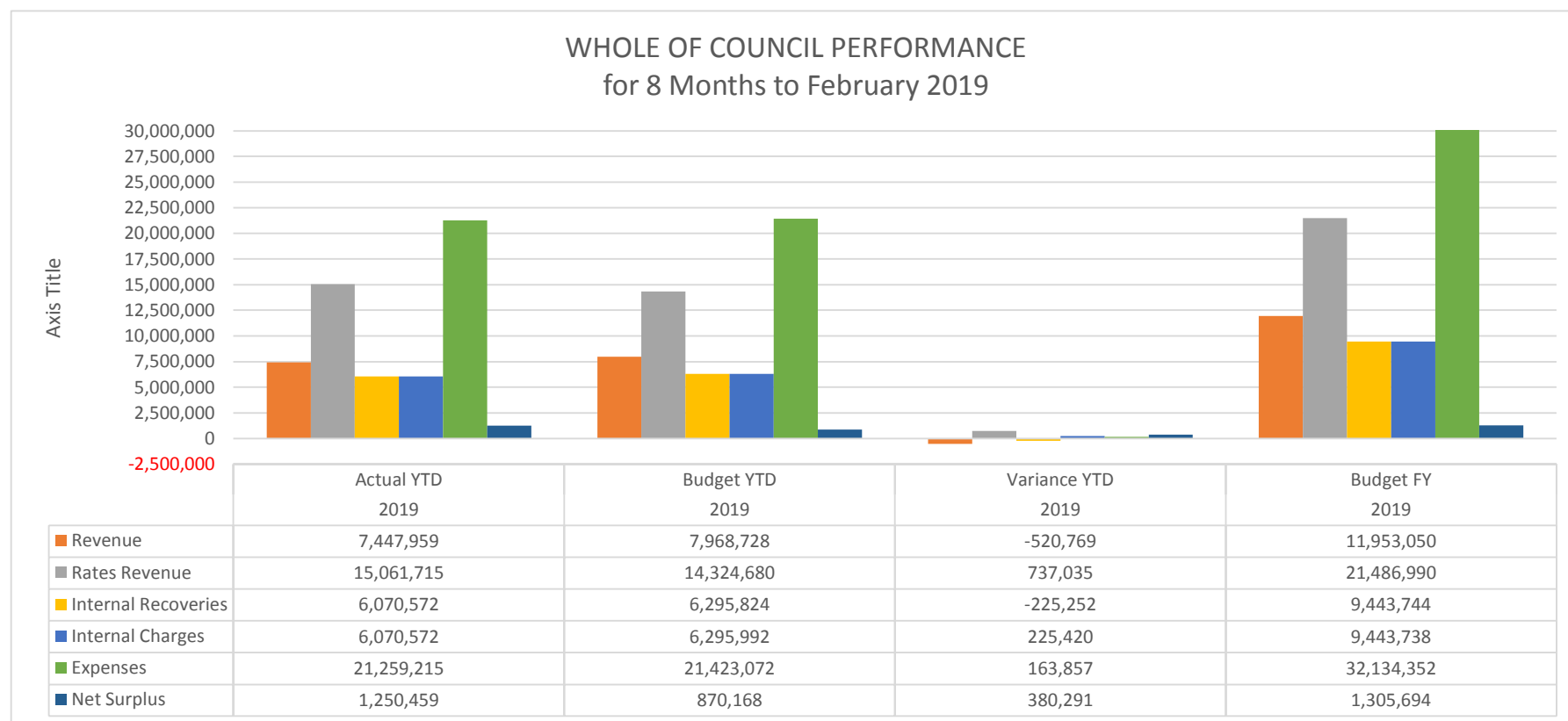


Activity Performance Report For the 8 months ended 28th February 2019

2019	2019	2019	2019
Actual YTD	Budget YTD	Variance YTD	Budget FY

Whole of Council

Revenue	7,447,959	7,968,728	-520,769	11,953,050
Rates Revenue	15,061,715	14,324,680	737,035	21,486,990
Internal Recoveries	6,070,572	6,295,824	-225,252	9,443,744
Internal Charges	6,070,572	6,295,992	225,420	9,443,738
Expenses	21,259,215	21,423,072	163,857	32,134,352
Net Surplus	1,250,459	870,168	380,291	1,305,694



**Activity Performance Report
For the 8 months ended 28th February 2019**

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Community & Leisure Assets	Revenue	639,184	1,318,088	-678,904	1,977,140
	Rates Revenue	2,519,918	2,621,784	-101,867	3,932,682
	Internal Recoveries	398,150	371,440	26,710	557,165
	Internal Charges	1,108,968	1,127,624	18,656	1,691,373
	Expenses	2,138,343	2,546,840	408,497	3,820,242
	Net Surplus	309,941	636,848	-326,907	955,372
Cemetaries	Revenue	65,222	38,840	26,382	58,256
	Rates Revenue	98,710	82,648	16,062	123,967
	Internal Charges	74,172	73,208	964	109,805
	Expenses	29,471	48,272	18,801	72,419
	Net Surplus	60,289	8	60,281	-1
Community Housing	Revenue	298,190	230,000	68,190	345,000
	Rates Revenue	0	74,072	-74,072	111,109
	Internal Charges	51,219	54,336	-3,117	81,491
	Expenses	236,450	335,064	98,614	502,594
	Net Surplus	112,960	-124,800	237,760	-187,212
Domains	Revenue	94,879	19,928	74,951	29,894
	Rates Revenue	725,489	901,768	-176,279	1,352,656
	Internal Charges	475,245	472,024	3,221	708,024
	Internal Recoveries	398,150	371,440	-26,710	557,165
	Expenses	668,335	821,128	152,793	1,231,691
	Net Surplus	74,939	-16	74,955	0
Forestry Investments	Revenue	147,250	0	147,250	0
	Rates Revenue	0	12,384	-12,384	18,585
	Internal Charges	2,798	2,912	-114	4,370
	Expenses	152,474	9,480	-142,994	14,215
	Net Surplus	-8,021	-8	-8,013	0
Halls	Revenue	8,942	923,936	-914,994	1,385,900
	Rates Revenue	323,169	163,304	159,865	244,953
	Internal Charges	34,650	40,120	-5,470	60,176
	Expenses	189,477	260,576	71,099	390,842
	Net Surplus	107,985	786,544	-678,559	1,179,835
Libraries	Revenue	8,551	11,376	-2,825	17,069
	Rates Revenue	574,016	580,416	-6,401	870,618
	Internal Charges	381,830	385,736	-3,906	578,595
	Expenses	169,295	206,064	36,769	309,091
	Net Surplus	31,442	-8	31,450	1
Public Toilets	Revenue	0	66,664	-66,664	100,000
	Rates Revenue	156,544	100,984	55,560	151,480
	Internal Charges	25,921	28,128	-2,207	42,179
	Expenses	102,585	147,656	45,071	221,477
	Net Surplus	28,038	-8,136	36,174	-12,176
Real Estate	Revenue	16,150	16,664	-515	25,000
	Rates Revenue	80,270	49,680	30,590	74,524
	Internal Charges	13,817	15,056	-1,239	22,580
	Expenses	35,997	56,800	20,803	85,214
	Net Surplus	46,605	-5,512	52,117	-8,270
Swim Centres	Revenue	0	10,680	-10,680	16,021
	Rates Revenue	561,721	656,528	-94,807	984,790
	Internal Charges	49,316	56,104	-6,788	84,153
	Expenses	554,261	661,800	107,539	992,699
	Net Surplus	-41,856	-50,696	8,840	-76,041

Activity Performance Report continued

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Community Leadership	Revenue	1,568	0	1,568	0
	Rates Revenue	923,177	906,688	16,489	1,360,018
	Internal Charges	388,003	385,160	-2,843	577,701
	Expenses	416,522	521,552	105,030	782,314
	Net Surplus	120,221	-24	120,245	3
Council	Revenue	525	0	525	0
	Rates Revenue	737,097	729,736	7,361	1,094,599
	Internal Charges	281,916	279,168	2,748	418,742
	Expenses	359,443	450,576	91,133	675,856
	Net Surplus	96,262	-8	96,270	1
Council Committees	Revenue	0	0	0	0
	Rates Revenue	107,141	119,536	-12,396	179,300
	Internal Charges	85,514	84,552	962	126,813
	Expenses	30,251	35,000	4,749	52,485
	Net Surplus	-8,625	-16	-8,609	2
Elections	Revenue	0	0	0	0
	Rates Revenue	33,104	10,472	22,632	15,705
	Internal Charges	2,532	2,640	-108	3,955
	Expenses	4,545	7,832	3,287	11,750
	Net Surplus	26,027	0	26,027	0
Ratana Community Board	Revenue	0	0	0	0
	Rates Revenue	11,545	11,808	-263	17,710
	Internal Charges	4,199	4,552	-353	6,825
	Expenses	6,950	7,256	306	10,885
	Net Surplus	395	0	395	0
Taihape Community Board	Revenue	1,043	0	1,043	0
	Rates Revenue	34,292	35,136	-844	52,704
	Internal Charges	13,841	14,248	-407	21,366
	Expenses	15,332	20,888	5,556	31,338
	Net Surplus	6,161	0	6,161	0

Activity Performance Report continued

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Community Wellbeing	Revenue	49,475	64,040	-14,565	96,046
	Rates Revenue	1,015,611	948,208	67,403	1,422,327
	Internal Charges	435,126	431,904	-3,222	647,829
	Expenses	351,911	635,448	283,537	953,133
	Net Surplus	278,049	-55,104	333,153	-82,589
Civil Defence	Revenue	0	0	0	0
	Rates Revenue	78,261	145,272	-67,011	217,918
	Internal Charges	13,613	14,288	-675	21,426
	Expenses	93,373	184,336	90,963	276,492
	Net Surplus	-28,726	-53,352	24,626	-80,000
Community Awards	Revenue	15,814	20,800	-4,986	31,199
	Rates Revenue	2,063	2,688	-626	4,028
	Internal Charges	4,529	4,848	-319	7,255
	Expenses	8,701	18,656	9,955	27,972
	Net Surplus	4,647	-16	4,663	0
District Promotions	Revenue	19,570	26,672	-7,102	40,000
	Rates Revenue	513,107	499,456	13,651	749,189
	Internal Charges	139,506	141,008	-1,502	211,503
	Expenses	229,105	385,128	156,023	577,686
	Net Surplus	164,066	-8	164,074	0
Information Centres	Revenue	14,091	16,568	-2,477	24,847
	Rates Revenue	290,738	247,360	43,378	371,042
	Internal Charges	215,780	218,328	-2,548	327,496
	Expenses	17,490	47,328	29,838	70,983
	Net Surplus	71,558	-1,728	73,286	-2,590
Rural Fire	Revenue	0	0	0	0
	Rates Revenue	131,444	53,432	78,012	80,150
	Internal Charges	61,698	53,432	8,266	80,149
	Expenses	3,242	0	-3,242	0
	Net Surplus	66,503	0	66,503	1

Activity Performance Report continued

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Environmental and Regulatory	Revenue	1,050,435	652,368	398,067	978,523
	Rates Revenue	684,290	789,968	-105,679	1,184,955
	Internal Charges	1,213,100	1,170,312	-42,788	1,755,418
	Expenses	150,034	272,064	122,030	408,057
	Net Surplus	371,591	-40	371,631	3
Building	Revenue	298,466	199,968	98,498	299,959
	Rates Revenue	262,040	270,856	-8,816	406,283
	Internal Charges	377,088	360,808	16,280	541,198
	Expenses	64,303	110,040	45,737	165,044
	Net Surplus	119,116	-24	119,140	0
District Planning	Revenue	0	0	0	0
	Rates Revenue	159,218	126,264	32,954	189,394
	Internal Charges	79,856	79,008	848	118,505
	Expenses	22,343	47,256	24,913	70,888
	Net Surplus	57,018	0	57,018	1
Dog Control	Revenue	608,195	386,392	221,803	579,576
	Rates Revenue	158,904	193,320	-34,416	289,983
	Internal Charges	587,819	560,464	27,355	840,698
	Expenses	17,227	19,248	2,021	28,860
	Net Surplus	162,053	0	162,053	1
Health	Revenue	53,797	33,408	20,389	50,109
	Rates Revenue	37,703	89,312	-51,609	133,965
	Internal Charges	83,397	86,776	-3,379	130,157
	Expenses	10,726	35,952	25,226	53,917
	Net Surplus	-2,622	-8	-2,614	0
Resource Consents	Revenue	89,932	31,184	58,748	46,761
	Rates Revenue	34,212	76,400	-42,188	114,603
	Internal Charges	50,324	50,168	156	75,243
	Expenses	34,497	57,416	22,919	86,120
	Net Surplus	39,322	0	39,322	1
Stock Control	Revenue	45	1,416	-1,371	2,118
	Rates Revenue	32,213	33,816	-1,604	50,727
	Internal Charges	34,615	33,088	1,527	49,617
	Expenses	938	2,152	1,214	3,228
	Net Surplus	-3,296	-8	-3,288	0

Activity Performance Report continued

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Investment	Revenue	76,443	146,936	-70,494	220,400
	Rates Revenue	71,746	-936,760	1,008,506	-1,405,152
	Expenses	494,751	-539,360	-1,034,111	-809,025
	Net Surplus	-346,562	-250,464	-96,098	-375,727

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Public Refuse Collection - Litter	Revenue	395,438	335,888	59,550	503,834
	Rates Revenue	473,828	498,704	-24,876	748,053
	Internal Charges	67,623	80,328	12,705	120,493
	Expenses	698,215	754,288	56,073	1,131,393
	Net Surplus	103,428	-24	103,452	1
Landfills and Waste Transfer S	Revenue	347,916	296,664	51,252	445,000
	Rates Revenue	405,859	409,848	-3,989	614,766
	Internal Charges	49,739	59,704	-9,965	89,557
	Expenses	572,062	646,824	74,762	970,210
	Net Surplus	131,974	-16	131,990	-1
Public Refuse Collection	Revenue	0	0	0	0
	Rates Revenue	67,786	87,104	-19,318	130,661
	Internal Charges	10,272	11,904	-1,632	17,857
	Expenses	44,347	75,208	30,861	112,803
	Net Surplus	13,167	-8	13,175	1
Waste Minimisation	Revenue	47,523	39,224	8,299	58,834
	Rates Revenue	183	1,752	-1,569	2,626
	Internal Charges	7,612	8,720	-1,108	13,079
	Expenses	81,807	32,256	-49,551	48,380
	Net Surplus	-41,713	0	-41,713	1

Activity Performance Report continued

		2019 Actual YTD	2019 Budget YTD	2019 Variance YTD	2019 Budget FY
Rozing & Footpath	Revenue	4,636,292	5,297,512	-661,220	7,946,275
	Rates Revenue	4,287,777	4,435,416	-147,639	6,653,123
	Internal Charges	460,105	513,064	52,959	769,570
	Expenses	8,738,714	8,551,344	-187,370	12,827,013
	Net Surplus	-274,750	668,520	-943,270	1,002,815
Non Subsidised Rozing	Revenue	59,641	19,904	39,737	29,859
	Rates Revenue	752,623	731,176	21,447	1,096,758
	Internal Charges	59,260	67,528	-8,268	101,279
	Expenses	476,546	652,680	176,134	979,010
	Net Surplus	276,458	30,872	245,586	46,328
Subsidised Rozing	Revenue	4,576,651	5,277,608	-700,957	7,916,416
	Rates Revenue	3,535,155	3,704,240	-169,085	5,556,365
	Internal Charges	400,846	445,536	-44,690	668,291
	Expenses	8,262,168	7,898,664	-363,504	11,848,003
	Net Surplus	-551,208	637,648	-1,188,856	956,487

Activity Performance Report continued

		2019	2019	2019	2019
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Water and Wastewater	Revenue	596,886	134,912	461,974	202,362
	Rates Revenue	5,039,920	5,060,672	-20,752	7,590,984
	Internal Charges	868,035	961,256	93,221	1,441,848
	Expenses	4,081,667	4,363,816	282,149	6,545,681
	Net Surplus	687,104	-129,488	816,592	-194,183
Rural Water	Revenue	0	0	0	0
	Rates Revenue	406,714	418,568	-11,854	627,842
	Internal Charges	68,932	76,656	-7,724	114,966
	Expenses	406,522	448,912	42,390	673,349
	Net Surplus	-68,740	-107,000	38,260	-160,473
Stormwater	Revenue	24,327	1,576	22,751	2,362
	Rates Revenue	415,318	422,472	-7,154	633,702
	Internal Charges	66,905	75,568	-8,663	113,346
	Expenses	248,685	348,496	99,811	522,718
	Net Surplus	124,056	-16	124,072	0
Wastewater	Revenue	54,596	133,336	-78,740	200,000
	Rates Revenue	1,669,062	1,493,120	175,942	2,239,676
	Internal Charges	219,938	243,392	-23,454	365,086
	Expenses	1,274,953	1,383,056	108,103	2,074,590
	Net Surplus	228,767	8	228,759	0
Water	Revenue	517,963	0	517,963	0
	Rates Revenue	2,548,826	2,726,512	-177,686	4,089,764
	Internal Charges	512,260	565,640	-53,380	848,450
	Expenses	2,151,507	2,183,352	31,845	3,275,024
	Net Surplus	403,022	-22,480	425,502	-33,710

Activity Performance Report continued

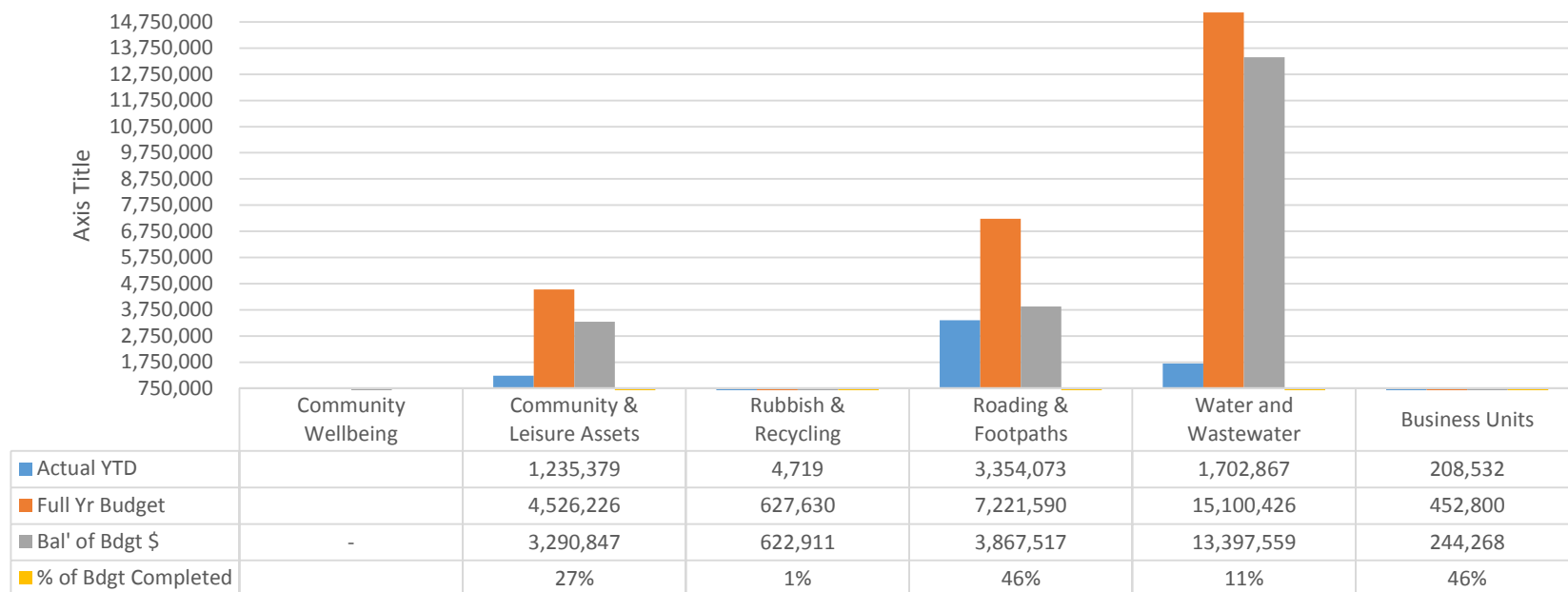
		2019	2019	2019	2019
		Actual YTD	Budget YTD	Variance YTD	Budget FY
Business Units	Revenue	2,237	18,984	-16,747	28,470
	Rates Revenue	45,449	0	45,449	0
	Internal Recoveries	5,672,422	5,924,384	-251,962	8,886,579
	Internal Charges	1,529,612	1,626,344	96,732	2,439,506
	Expenses	4,189,057	4,317,080	128,023	6,475,544
	Net Surplus	1,438	-56	1,494	-1
Assets Business Unit	Revenue	12,394	8,864	3,530	13,294
	Rates Revenue	45,449	0	45,449	0
	Internal Charges	498,745	529,152	-30,407	793,719
	Internal Recoveries	1,336,257	1,371,608	35,351	2,057,413
	Expenses	895,354	851,344	-44,010	1,276,988
	Net Surplus	-0	-24	24	0
CEO Business Unit	Revenue	4,080	0	4,080	0
	Internal Charges	172,725	185,552	-12,827	278,333
	Internal Recoveries	1,071,995	1,000,080	-71,915	1,500,118
	Expenses	901,913	814,536	-87,377	1,221,785
	Net Surplus	1,438	-8	1,446	0
Customer Services Business Unit	Revenue	458	720	-262	1,076
	Internal Charges	176,111	195,576	-19,465	293,363
	Internal Recoveries	606,778	605,888	-890	908,835
	Expenses	431,124	411,040	-20,084	616,548
	Net Surplus	0	-8	8	0
Finance Business Unit	Revenue	-17,037	9,400	-26,437	14,100
	Internal Charges	448,546	463,656	-15,110	695,476
	Internal Recoveries	1,732,503	2,081,536	349,033	3,122,306
	Expenses	1,266,920	1,627,288	360,368	2,440,931
	Net Surplus	-0	-8	8	-1
Regulatory Business Unit	Revenue	2,342	0	2,342	0
	Internal Charges	233,484	252,408	-18,924	378,615
	Internal Recoveries	924,889	865,272	-59,617	1,297,907
	Expenses	693,746	612,872	-80,874	919,292
	Net Surplus	-0	-8	8	0

Rangitikei District Council
Strategic Activities - Capital Expenditure and Renewals Summary

for the 8 months ending 28th February 2019

	Actual YTD	Full Yr Budget	Bal' of Bdgt \$	% of Bdgt Completed
Community Wellbeing			-	
Community & Leisure Assets	1,235,379	4,526,226	3,290,847	27%
Rubbish & Recycling	4,719	627,630	622,911	1%
Roading & Footpaths	3,354,073	7,221,590	3,867,517	46%
Water and Wastewater	1,702,867	15,100,426	13,397,559	11%
Business Units	208,532	452,800	244,268	46%
TOTAL CAPITAL EXPENDITURE & RENEWALS	6,505,569	27,928,672	21,423,103	23%

Capital & Renewals Summary
for the 8 months ending February 2019



Rangitikei District Council
Statement of Capital Works 2018/2019
for the 8 months ending 28th February 2019

Unit	Activity	WIP Groth/LOS/Renewals	Details	G.L. A/c #	2019 Actuals YTD	2019 A.P. Bdgt Full Yr.	2019 Bal of Bdgt	
Business Units	Assets Business Unit	WIP Renewal	Motor Vehicle Purchases (dr)	95500701	202,710	452,800	250,090	
			Motor Vehicles Sold	955007011	-13,602	0	13,602	
			Office Furniture Purchases	95301705	10,207	0	-10,207	
	Finance Business Unit	WIP Renewal	Plant Purchases	95301702	0	0	0	
			Hardware	9260070303	9,217	0	-9,217	
			Hardware Servers & Core Network	9260070301	0	0	0	
			PC Replacements	9260070302	0	0	0	
			Software Purchases	92600704	0	0	0	
	Business Units Total					208,532	452,800	244,268
Community & Leisure Assets	Cemetaries		New Capital-Berms	40701709	0	0	0	
		WIP Growth/LOS	Renewals - Contractor	40701708	0	77,000	77,000	
	Community Housing	WIP - LOS/Renewals	Renewals	4040170601	82,420	150,075	67,655	
					4040170604	37,801	0	-37,801
	Domains	WIP Renewal	Playground Upgrade	4410170602	12,851	804,655	791,804	
			Campground Toilet & WW T/ment	4410170609	0	0	0	
			Park Upgrades	4410170610	3,844	0	-3,844	
			Park Upgrades	4410170612	0	0	0	
			Marton Skate Park	4410170613	83,444	0	-83,444	
			WIP LOS	Campgrounds UV Treatment-LTPid72	4410170614	0	23,000	23,000
			WIP LOS	LOS Duddings Lake Driveway-LTPid73	4410170615	53,900	65,000	11,100
				Plant & Machinery	44101702	0		
				Memorial Park Toilet and Changing Rm	4410170611	234	0	-234
				Renewals Buildings	4410170601	0	0	0
	Halls	WIP Growth	Taihape Town Hall	4090170604	0	100,000	100,000	
			Disposal of Land and Buildings	4090170606	0	0	0	
		WIP Growth	Additions Buildings - Bulls Community Centre	40901706	611,554	2,595,000	1,983,446	
			WIP Renewal	Renewals	4090170601	15,787	30,000	14,213
	Libraries	WIP Growth	Upgrade of Offices	40801703	0	0	0	
			WIP Renewal	Marton Heritage Precint	40801706	9,726	100,000	90,274
	Public Toilets	WIP Growth	Furniture and Fittings	40801705	0	15,000	15,000	
			Library Book Purchases	40801708	54,890	100,000	45,110	
			New toilets (4)	40601709	0	204,496	204,496	
			WIP Renewal	Building Alterations	4060170601	0	12,000	12,000
				Toilets	4060170901	251,319	0	-251,319
			WIP - LOS/Renewals	Ren Marton Toilets-LTPid81	4060170902	0	150,000	150,000
				Renewals	2090170601	0	0	0
				Capital Additions - Plant	40001702	0	0	0
	Real Estate Swim Centres		Marton Renewals	4000170601	3,849	0	-3,849	
			Pool Resurfacing Taihape	4000170602	1,073	0	-1,073	
			New Capital Filtration Pumping and Pool Leak	4000170203	12,687	0	-289,689	
			WIP Renewal	Plant and Equipment	40001705	0	100,000	100,000
Community & Leisure Assets Total					1,235,379	4,526,226	3,013,844	

Rangitikei District Council
Statement of Capital Works 2018/2019 (continued)
for the 8 months ending 28th February 2019

	Landfills and Waste Transfer	SWIP Growth	Direct Pit Access Marton	5060177303	4,719	0	-4,719
			WTS Kerbside Rubbish-LTPid74	50601890	0	567,630	567,630
			WTS Capex- LTPid35	50601891	0	60,000	60,000

Public Refuse Collection - Litter Total **4,719** **627,630** **622,911**

Roading & Footpath	Non Subsidised Roding		Footpath Construction	70300791	0	0	0
		WIP Renewal	Footpath Renewals	70300788	148,576	238,300	89,724
			Renewals -Prof services	70300784	0	0	0
			Vehicle Crossings	70300792	0	0	0
	Subsidised Roding	WIP Renewal	Unsub Road Construction- Construction	70300801	122,360	99,000	-23,360
		WIP Renewal	Asset Management Planning P/S	7010078410	51,262	100,000	48,739
		WIP Renewal	Asset Mgmt P/S - Staff Time	7010078409	67,610	0	-67,610
		WIP Renewal	Renewal Road Improvements-LTPid10	7010078411	0	579,600	579,600
		WIP Renewal	Renewal Resilience Imp-LTPid13	7010078412	0	171,100	171,100
		WIP Renewal	Renewal Minor Improvements-LTPid12	7010078413	0	197,500	197,500
		WIP Renewal	Renewal Cycling Facilities-LTPid14	7010078414	0	1,500	1,500
		WIP Renewal	Renewal Public Transport Facil-LTPid15	7010078415	0	5,500	5,500
		WIP Renewal	Drainage Renewals	70100782	265,454	600,000	334,546
			Major Bridge Refurbishment	70100796	289,425	0	-289,425
			Minor Safety Projects - Principal Contractor	70100795	664,705	0	-664,705
			Prof Services - Minor Safety	7010079405	6,399	0	-6,399
		WIP Renewal	Sealed Road Pavement Rehabilitation	70100781	589,353	1,351,870	762,517
		WIP Renewal	Sealed Road Surfacing	70100787	463,539	1,630,720	1,167,181
			Flood Damage Reinstatement	70100791	0	0	0
		WIP Renewal	Structures Components Replacements	70100783	8,370	1,646,500	1,638,130
			Sub.Rdg.Drainage Prof.Serv.	7010078402	3,352	0	-3,352
			Sub.Rdg.Pavement Rehab. Prf.Sr	7010078401	61,102	0	-61,102
			Sub.Rdg.Sealed Rd Surfacing.P/S	7010078407	1,948	0	-1,948
			Sub.Rdg.Strt.Ltng.Prof Serv.	7010078406	2,849	0	-2,849
			Sub.Rdg.Struct.Comp.P/S	7010078403	88,688	0	-88,688
			Sub.Rdg.Traffic Ser Rnwl P/S	7010078405	10,007	0	-10,007
			Subsidised Roding Purchase Order Susp	70100789	0	0	0
		WIP Renewal	Traffic Services Renewals	70100785	80,558	190,000	109,442
			Accelerated LED Renewals	70100784	196,253	0	-196,253
		WIP Renewal	Unsealed Road Metalling & Rehabilitation	70100780	224,810	410,000	185,190
			Unsealed Road Metalling P/S	7010078408	7,455	0	-7,455

Roading & Footpath Total **3,354,073** **7,221,590** **3,867,517**

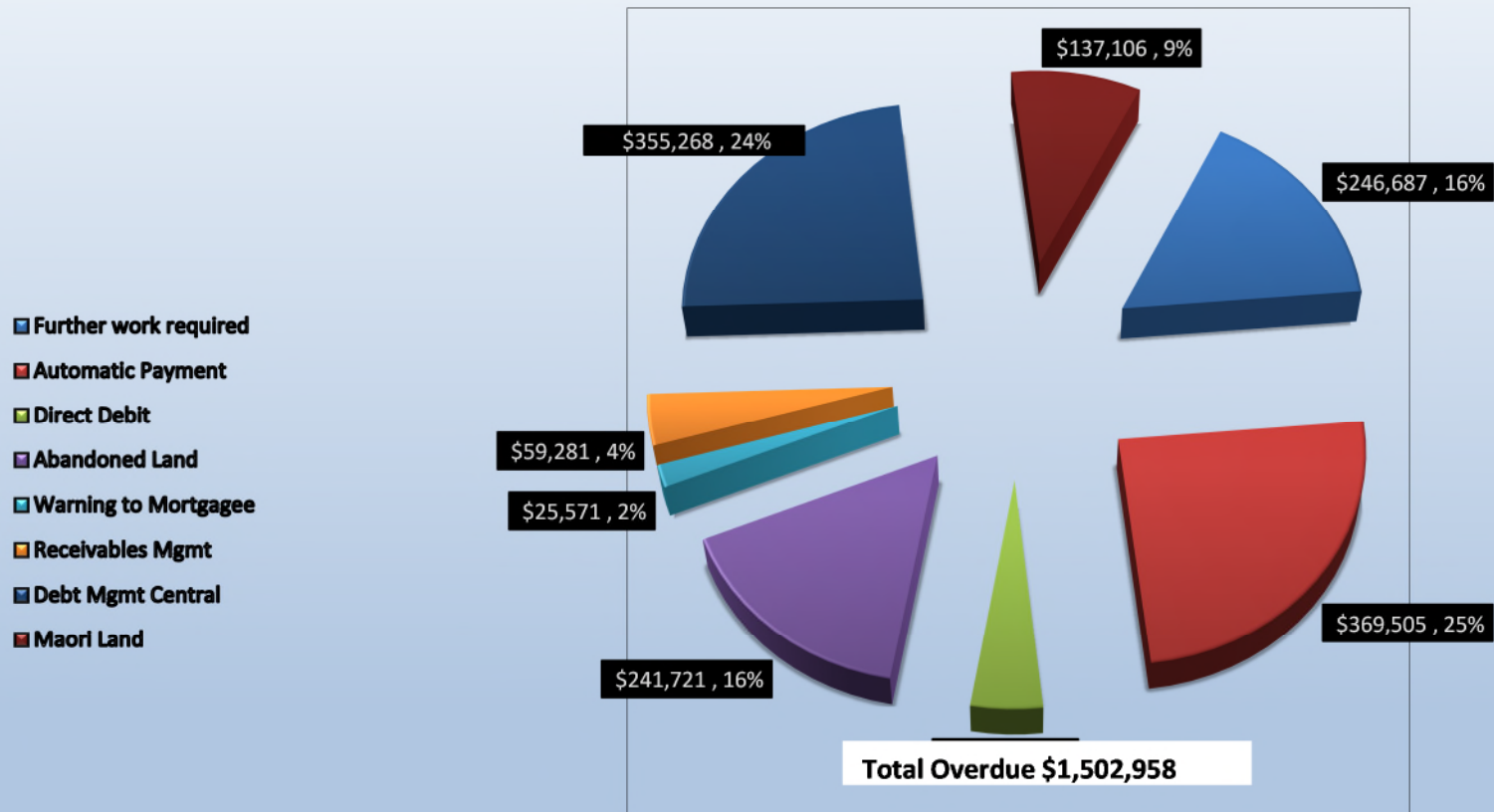
Rangitikei District Council
Statement of Capital Works 2018/2019 (continued)
for the 8 months ending 28th February 2019

Unit	Activity	Capital Renewals/New	Details	G.L. A/c #	2019 Actuals YTD	2019 Budget FY	2019 Bal of Bdt
Water and Wastewater			HRWS Reticulation - Staff Time	6061777303	14,550	0	-14,550
			Erewhon Reticulation - contractor	6061676201	249	0	-249
			HRWS Reticulation - Contractor	6061776201	7,069	0	-7,069
			HRWS Treatment - Contractor	6061776301	0	0	0
			Marton Reticulation - Contractor	6050177301	7,346	0	-7,346
			Marton Reticulation - Contractor	6050176101	78,939	0	-78,939
			Marton Reticulation - Staff Time	6050176103	21,278	0	-21,278
			Taihape Reticulation - Contractor	6050176111	3,448	0	-3,448
			Taihape Reticulation - Staff Time	6050176113	3,391	0	-3,391
	Stormwater	WIP LOS	LOS SW Retic-LTPid55	6050177363	0	750,000	750,000
	Stormwater	WIP Renewal	Ren SW Retic-LTPid56	6050176163	28,980	507,977	478,997
	Sewerage	WIP LOS	Bulls Treatment - Contractor	6070177311	6,703	0	-6,703
			Hunterville Treatment - Contractor	6070177386	0	0	0
			WWTP Minor Upgrades	6070177105	0	50,000	50,000
			Koitiata Reticulation - Contractor	6070177151	0	0	0
			Marton Reticulation - Contractor	6070177301	31,097	0	-31,097
			Marton Treatment - Contractor	6070177306	0	0	0
			Marton Treatment - Staff Time	6070177307	0	0	0
			Ratana Treatment - Contractor	6070177325	0	0	0
			Ratana Treatment - Staff Time	6070177327	0	0	0
			Taihape Reticulation - Contractor	6070177304	0	0	0
	Sewerage	WIP Renewal	Ren WW Retic-LTPid52	6070188305	5,100	500,000	494,900
	Sewerage	WIP Renewal	Ren WW Tment LTPid54	6070188306	0	3,919,000	3,919,000
	Sewerage	WIP Renewal	Ren WW Treatment-LTPid89	6070188307	0	1,300,000	1,300,000
	Sewerage	WIP Renewal	LOS Pipeline Mtn to Bulls-LTPid54	6070188308	0	1,565,890	1,565,890
			Bulls Reticulation - Contractor	6070176161	2,521	0	-2,521
			Hunterville Reticulation - Contractor	6070176181	13,226	0	-13,226
			Hunterville Treatment - Contractor	6070176186	290	0	-290
			Koitiata Treatment - Contractor	6070176151	3,507	0	-3,507
			Mangaweka Treatment - Contractor	6070176171	0	0	0
			Marton Reticulation - Contractor	6070176101	36,177	0	-36,177
			Marton Reticulation - Staff Time	6070176102	43,372	0	-43,372
			Marton Treatment - Contractor	6070176131	43,677	0	-43,677
			Ratana Reticulation Contractor	6070176191	0	0	0
			Ratana Treatment - Contractor	6070176194	14,416	0	-14,416
			Taihape Reticulation - Contractor	6070176111	2,932	0	-2,932
			Taihape Reticulation - Staff Time	6070176112	348	0	-348

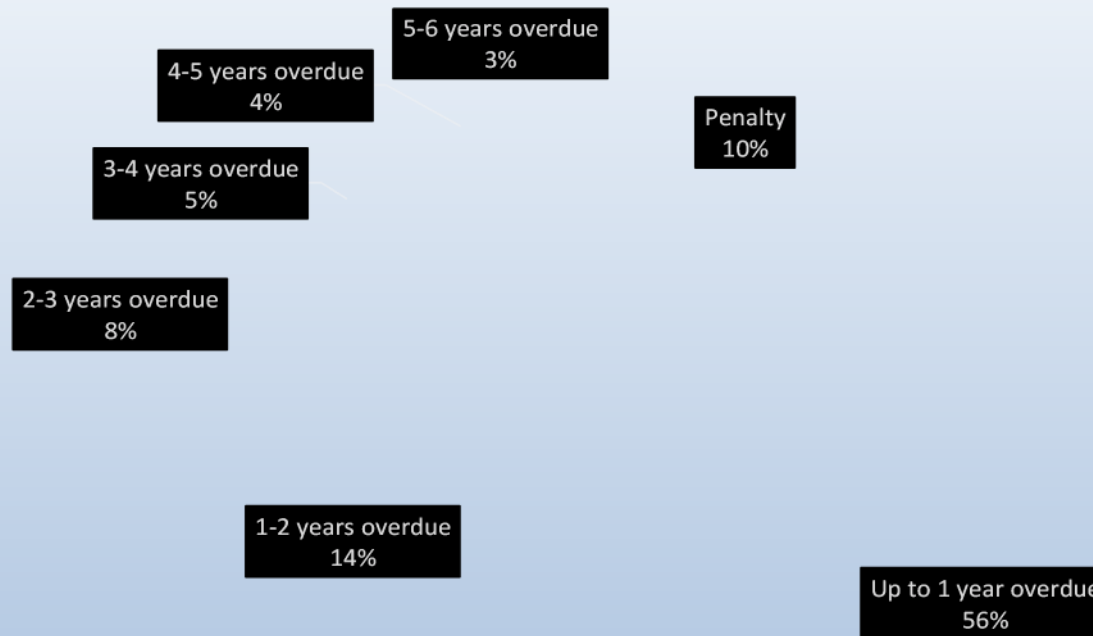
Rangitikei District Council
Statement of Capital Works 2018/2019 (continued)
for the 8 months ending 28th February 2019

	Water Supply	WIP LOS	Taihape Treatment - Contractor	6070176121	168	0	-168
			Huntermville Treatment - Contractor	6060777301	106,149	908,511	802,362
			Huntermville Treatment - Staff Time	6060777302	8,839	0	-8,839
			Mangaweka Treatment - Contractor	6060177371	0	0	0
			Marton Reticulation - Contractor	6060177301	3,109	0	-3,109
			Marton Treatment - Contractor	6060177311	3,395	0	-3,395
			Marton Treatment - Staff Time	6060177313	130	0	-130
			Ratana Treatment - Contractor	6060177391	52,490	0	-52,490
			Ratana Treatment - Staff Time	6060177392	12,127	0	-12,127
			Taihape Treatment - Contractor	6060177331	0	0	0
			Taihape Treatment - Staff Time	6060177332	0	0	0
			Bulls Reticulation - Contractor	6060176141	44,925	0	-44,925
			Bulls Reticulation - Staff Time	6060176143	14,760	0	-14,760
			Bulls Treatment - Contractor	6060176151	5,778	0	-5,778
			Bulls Treatment - Staff Time	6060176153	3,145	0	-3,145
	Water Supply	WIP RENEWAL	Huntermville Treatment - Contractor	6060776301	17,612	25,000	7,388
			Huntermville Reticulation - Contractor	6060776201	0	0	0
			Huntermville Reticulation - Staff Time	6060776203	5,038	0	-5,038
			Mangaweka Reticulation - Contractor	6060176161	7,818	0	-7,818
			Mangaweka Reticulation - Staff Time	6060176163	7,751	0	-7,751
			Mangaweka Treatment - Contractor	6060176171	2,530	0	-2,530
	Water Supply		Marton Reticulation - Contractor	6060176101	305,752	0	-305,752
		WIP LOS	District Retic - Contractor	6060176202	0	87,500	87,500
	Water Supply	WIP RENEWAL	Ren Water District-LTPid40	6060176311	0	50,000	50,000
	Water Supply	WIP RENEWAL	Ren Tment O & M- LTPid39	6060176312	0	90,000	90,000
	Water Supply	WIP RENEWAL	Ren WTP Crit Assets-LTPid40.1	6060176313	47,422	135,000	87,578
	Water Supply	WIP RENEWAL	Ren AC Pipe Replace-LTPid37.3	6060176314	0	550,000	550,000
	Water Supply	WIP LOS	LOS Tment Minor Works Urban WTP-LTPid38	6060176315	0	45,000	45,000
	Water Supply	WIP RENEWAL	Ren Retic Tuatenui Truck main-LTPid37.5	6060176316	0	1,375,682	1,375,682
	Water Supply	WIP RENEWAL	Marton Reticulation - Staff Time	6060176103	48,642	1,690,866	1,642,224
			Marton Treatment - Contractor	6060176111	52,335	0	-52,335
			Ratana Treatment - Staff Time	6060176193	1,860	0	-1,860
	Water Supply	WIP RENEWAL	Taihape Reticulation - Contractor	6060176121	519,881	1,550,000	1,030,119
			Taihape Reticulation - Staff Time	6060176123	53,019	0	-53,019
			Taihape Treatment - Contractor	6060176131	3,842	0	-3,842
			Taihape Treatment - Staff Time	6060176133	5,738	0	-5,738
Water and Wastewater Total					1,702,867	15,100,426	13,397,559
Total					6,505,568	27,928,672	21,146,100

Rangitikei District Council Actions to Collect Overdue Rates for February 2019

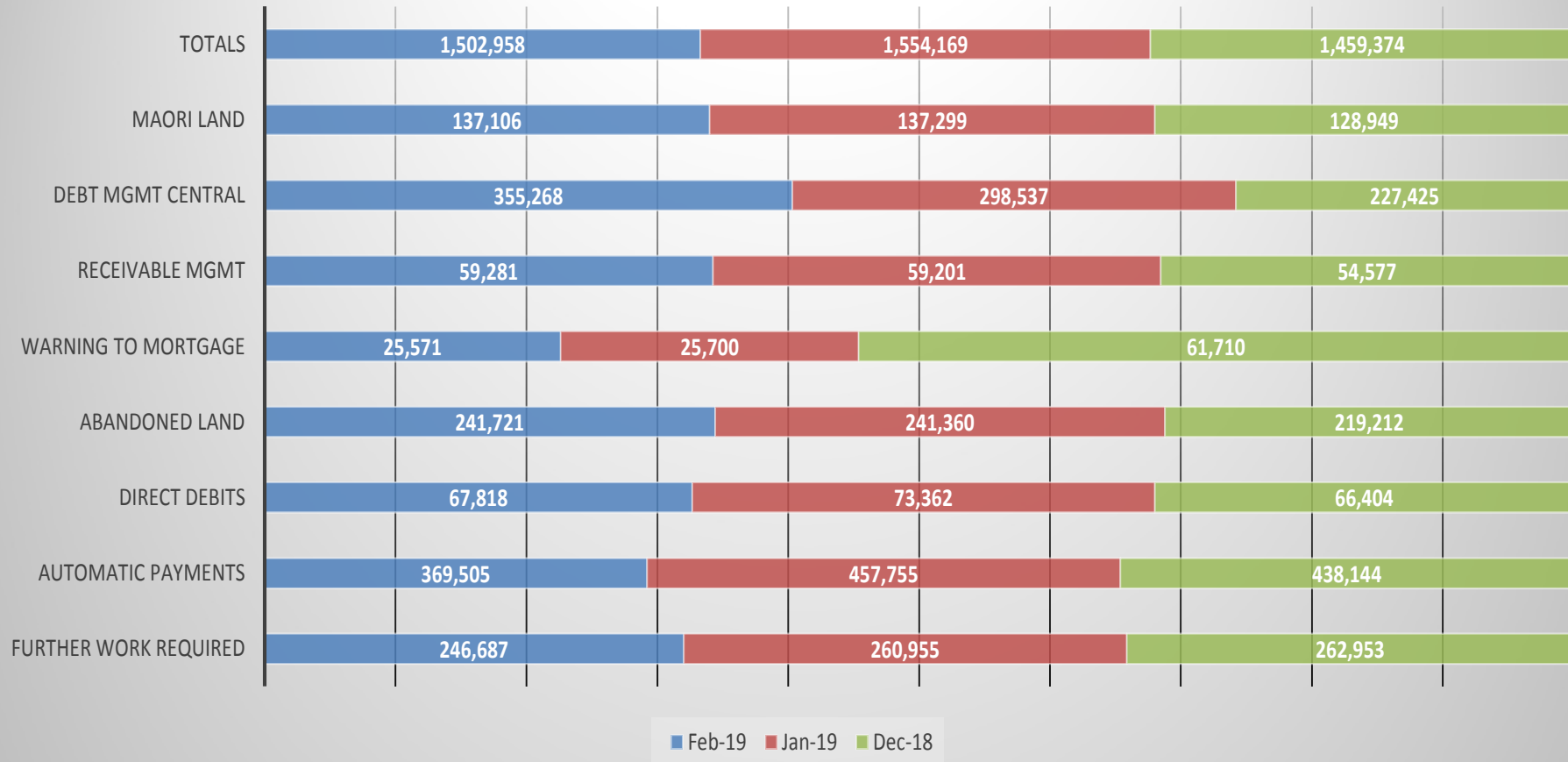


Rangitikei District Council Analysis of Overdue Rates for February 2019



Total Overdue \$1,502,958

February 2019 - Overdue Trend for Last 3 months



TREASURY REPORT 28/02/2019

Investments

Bank Deposits

	Maturity Date	Int Rate	Term	% of Portfolio	Amount	Comment
Westpac Current Account	Call	0.0150	Call	41%	3,630,583.19	Immediate Needs
Westpac Call Account	Call	0.0150	Call	1%	55,509.34	Immediate Needs
ASB Term Deposit 12-3211-00010480-				0%	0.00	
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081				0%	0.00	Immediate Needs
Westpac Term Deposit -03.0683.0195600.081 - see note below				57%	5,000,000.00	Immediate Needs
Cash Floats					-11,905.35	
MW Lass Ltd					16,000.00	
					<u>8,690,187.18</u>	
						98% Of total pool Investment policy allows up to 100%
The Investment Policy requires that maximum any one bank of \$5m						
And maturity mix as follows						
0-3 months	Actual	Policy				
	100%	15%-40%				
3-6 months		10%-60%				
6 month to 2 years		10%-60%				

Note:

Westpac Term Deposit 45 for 364 Days Mature 26/04/19 \$1M Rate 3.49%

Westpac Term Deposit 50 for 28 Days Mature 27/03/19 \$4M Rate 2.00%

Equity Investments

	Number	Cost	Value 2018	@
Local Government Insurance Corporation	23,338	23338	53,552.00	0.61% Of total pool Investment policy allows up to 10%

CORPORATE BONDS 28/02/2019

S & P
Rating

Date of Purchase

		Effective	Coupon Rate	Face value	Fair Value 2018	
Purchased 16/02/06						
Fonterra Perpetual Cap Note	none	0.0573	0.0874	191,963.00	201,735.76	
Purchased 21/02/06						
Fonterra Perpetual Cap Note	none	5.73%	8.74%	280,000.00	294,072.88	
Notes Redeemed 10/07/06				-443,645.00	-465,086.38	
loss on Redemption					-981.01	
Balance as at 30 June 2018		4.38%		28,318.00	29,741.25	29,733.90 A
Total						29,733.90
Forestry					52,651.00	
Total Investments and Cash						8,826,124.08

0% Of total pool Investment
policy allows up to 50%

1% Of total pool Investment
policy allows up to 20%

Attachment 3

Report

TO: Finance/Performance Committee

FROM: Gioia Damosso, Strategic Advisor – Economic Development | Kaihautū Ōhanga

DATE: 20 March 2019

SUBJECT: Economic Development Project and Activity Report – March 2019

FILE: 4-ED-5

1 Background

- 1.1 This report summarises the programmes, activities and focus areas of staff in the Economic Development within the Policy & Community Planning Team. Added commentary is provided where necessary.
- 1.2 This report covers the months of February 2018 and March 2019.

2 Programme and Activity Overview

- 2.1 The following highlights the key programmes, activities and progress of staff in this area.

Programme/Activity	Progress For This Period
ED Strategy	<ul style="list-style-type: none">Continued internal workshopping of key objectives.Preparation and set up of workshops with elected members and Iwi partners.
Promotional Material	<ul style="list-style-type: none">Continuation of filming for Promotional Video – Tarata Lodge, Rangatira Golf Course, Gumboot sculpture and Huntaway Statue.Expanded to include Shemozzle event.Expanded to include a wedding destination video.Meeting with Mr Mark Ward (CE Whanganui and Partners) and Paul Chaplow (Strategic Lead: Destination Marketing) on partnering with Whanganui for joint promotional packages and promotional projects.Mr Ward has been asked to address the finance and performance meeting on his vision for a Whanganui Rangitikei partnership over various areas.
Digital Content (Discussion Item)	<p>Digital Research and Engagement (Discussion Item)</p> <p>Promotion of the district was identified as a high priority in LTP workshops and submissions. I have identified a need for data to inform how to proceed with promoting the Rangitikei in the digital space to get the best impact for spend. The results from this research can be used in development of distribution/comms</p>

Programme/Activity	Progress For This Period
	<p>plan for new promotional material rolling out, and to inform aspects of the ED Strategy. It will also advise how to efficiently use resource for digital projects that align with strategic objectives in the ED strategy for the next few years. One of these objectives will be to attract visitors, new residents and businesses to the Rangitikei. The allocation of some ED budget to planning this financial year will paint a clear picture on how to spend wisely on future projects based on the outcome of sound research and alignment with the pending ED Strategy.</p> <p>Objectives</p> <ul style="list-style-type: none"> • Lift the profile of the Rangitikei in the digital space. • Find out how visitors are accessing information about the Rangitikei. • Use this information to get best effect for spend in promoting the district. • Create a distribution plan based on this information to effectively share new promotional collateral. • Share findings with businesses on key areas to build and maintain a digital profile for best impact and provide opportunities for training if necessary. • Optimisation of current digital platforms based on research. • Creation of roadmap for alignment of future digital projects. • Link to strategic objective in ED Strategy of attracting visitors, new residents and businesses to the region. • Use research analysis to inform how digital solutions can be an enabler for growth in the ED Strategy.
Business	<ul style="list-style-type: none"> • Meeting of stakeholders to allow for the completion of PGF application by 28th of March. • Meeting with Mr Rangi Krishnan (product developer), Mr Hayden Potaka (CEDA) and Mr Randall McIlwaine (Mitre 10) to provide feedback to Rangi on developing his product. • Meet with new business owner Cheryl Gray Versatile Equines and Farmyard Friends.
Education/Training	<ul style="list-style-type: none"> • Meeting with Hannah Kelly (Strategic Lead: Education at Whanganui and Partners) to discuss work demand study. • Meeting with Mr Grant Huywler (CEO Ngā Wairiki Ngāti Apa Rūnanga), Ms Katarina Hina (UCOL) and Mr Mark Cassidy (Jarvis McDonald Group) around partnership for Te Poho Tuariki and how Council can support with development of business plan, discussion around an MOU. <p>Whanganui/Rangitikei will have its own “Local Skills and Working Group”</p> <ul style="list-style-type: none"> • The membership will comprise of representatives that have the appropriate drive and time. It will be led by Gioia and Hannah – Strategic Lead Education at Whanganui and Partners. • Membership could comprise of key industry & top 20 businesses, iwi, secondary schools, central and local govt. Others may be invited on a required basis for example tertiary education providers. • The purpose of this group will be to provide the strategic leadership, drive and coordination for the development of skills,

Programme/Activity	Progress For This Period
	<p>talent and employment outcomes across the Rangitikei and Whanganui.</p> <ul style="list-style-type: none"> • The objective will be to develop projects & programmes of work that can then be prioritised for resourcing and implementation (through funding such as PGF but not limited too). • This group will be able to have access to PGF projects advisory group (PDU) and the new recently formed government agency group although these 2 groups will be more directly aligned with the STAG group. <p>Manawatu- Whanganui Skills and Talent Advisory Group (STAG)</p> <ul style="list-style-type: none"> • The purpose of this group is to be the conduit for the coordination and timely communication of key updates to and from key regional players. • Its membership will comprise of <i>a delegate from the local skills and talent working groups</i>. Others will be invited on a required basis. <p>Regional Cross Agency Group</p> <ul style="list-style-type: none"> • This group has just been established and represents MSD, TPK, TEC, Corrections, MPI, MBIE etc. This is the first time something cross agency has been initiated and this is a really great first step. <p>Other key points:</p> <ul style="list-style-type: none"> - A finalised set of TOR will be circulated ASAP for RDC to use. <p>Reform of Vocational Education</p> <p>The government has announced a proposal to reset the vocational education system in New Zealand. Currently, New Zealand has critical skill shortages and institutes of technology (ITP's) are going broke. A strong labour market is encouraging young people to move directly into the workforce rather than continue in formal education and the system isn't geared up for the future economy, where re training and upskilling will be a regular feature of everyone's working life.</p> <p>The government is proposing to establish a unified, coordinated, national system of vocational education and training. The roles of existing Industry Training Organisations (ITO's) will be reshaped so that they are much more focused on skills leadership and making sure that the education and training provided meets the needs of employers.</p> <p>A new institution, the "New Zealand Institute of Skills and Technology" (NZIST), would replace the 16 polytechnics. It will have a strong regional focus giving local leaders much more say in the education and training offered in the region.</p> <p>In summary the three proposals of the reforms will:</p> <ol style="list-style-type: none"> 1. Redefine the roles of education providers and ITOS <ul style="list-style-type: none"> • ITO's will merge with ITP's

Programme/Activity	Progress For This Period
	<ul style="list-style-type: none"> • ITO's will provide skill leadership and set standards, approve qualifications • Work with "Centres of Vocational Excellence" • Guide Tertiary Education Union (TEU) priorities <p>2. Create an Institution</p> <ul style="list-style-type: none"> • 16 ITP's become the NZIST • 1 Service back office • Provide regional presence • Single governance model with regional voice • NZIST host Centres of Vocational Excellence with skills bodies <p>3. Create a unified vocational education funding system</p> <ul style="list-style-type: none"> • Unified education funding system • Support opportunities for work based training <p>For the purpose of setting the scene, vocational education is all industry based training and provider based education at levels 3-7 of the NZQA framework excluding;</p> <ul style="list-style-type: none"> - Degree study - Te Reo and Tikanga Māori - ESOL - Any university provision <p>Impact on the Rangitikei</p> <p>Whanganui could be at risk of losing it's UCOL Campus. I have requested data from the Ministry of Education to find out where our school leavers are going to study (see Appendix 1). In 2017 UCOL was the most preferred tertiary organisation for Rangitikei College and Taihape Area School. The information does not differentiate between UCOL Palmerston North and UCOL Whanganui. Rangitikei has been asked to provide a letter of support to go alongside the Whanganui Council submission to ensure the Whanganui UCOL campus is not removed.</p>

3 Recommendations

- 3.1 That the report 'Economic Development Project and Activity Report – March 2019' to the Finance/Performance Committee meeting 28 March be received.

Gioia Damosso

Strategic Advisor – Economic Development | Kaihautū Ōhanga

Appendix 1

NGĀ KETE (TERTIARY ENROLMENTS) DATA – (2016 & 2017) RANGITIKEI SECONDARY SCHOOLS
(as at Mar 2019)

Note: The following information has been retrieved from the 'Tertiary Education Commission' (TEC) website/application (Ngā Kete), this information centres on "enrolments" at a 'Tertiary Education Organisation' (TEO) – TEO's are funded by the TEC.

	No. of School Leavers		Tertiary Enrolments		1 (Tertiary Organisation)		2 (Tertiary Organisation)		3 (Tertiary Organisation)		Other (Tertiary Organisation)	
	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017
Rangitikei College	60	75	40	40	UCOL	UCOL	Ag Challenge	Ag Challenge	Massey	Land Based Training	- Victoria - BCITO - Land Based Training - NZ Management Academies	- Massey - Victoria - BCITO - MITO
Ngā Tawa Diocesan School	45	40	40	35	Victoria	Victoria	Lincoln	Massey	Service Skills Institute Inc.	Otago	- Canterbury - Otago	- AUT - Lincoln - MIT - Otago
Taihape Area School	35	35	25	20	Massey	UCOL	YMCA	BCITO	UCOL	MIT	- Endeavour Technical Training - Open Polytechnic - PITO - People Potential Lmt.	- Massey - NZ HITO - NZ School of Tourism - PITO
Ruapehu College	35	30	15	10	Massey	Massey	UCOL	UCOL	AUT	Active Training Centre Lmt.	- BOP Technical Institute Lmt. - Land Based Training - NMIT - NZ Management Academies	- Competenz Trust - People Potential Lmt. - PITO - Taratahi - Victoria