

Chairs report, April 2019
Finance & Performance Committee

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Tabled at Finance/Performance
on 2 May 2019

Welcome to the Finance Committee meeting for April 2019.

Today we deliberate over the Community Initiatives and Events Sponsorship Funds. This is the first time that Smarty Grants has been used to provide feedback towards these discussions. I must say from my personal experience, this hasn't gone without some teething problems, but once the system is utilised for a number of these applications it will inevitably get easier to use and provide us with some useful information.

We are now seeing the Bulls Community Centre physically starting to move along well and with this comes the significant spend. Of note is the utilisation of the Local Government Funding Agency to help finance some of this project. It seems some time ago now that this committee put in place the process of becoming a member of the LGFA and this is now becoming reality and the "wheels are hitting the road" so to speak. The Bulls community has certainly got behind this project and this has been demonstrated by the re-location and re-furbishing of the house in Watson Street. The auctioning of this house will provide a substantial sum of money towards the community raised funds portion of the Community Centre build.

The property sale report for the last quarter makes for interesting reading. With rural property sales showing an increase of 11.14% over capital value (based on 19 sales) this is slightly down on the previous quarter however still a significant increase based on value of the properties. Urban sales are significantly up at 38.29% above capital value (based on 86 sales). This is showing the huge demand we are seeing on properties within our district and I believe this is a positive sign of growth for our region. We are now seeing developers starting to utilise our incentives that Council has put in place to see residential development grow. POSITIVE NEWS and the future looks bright!

Nigel Belsham

Finance & Performance Committee Chair