

**FINANCE/PERFORMANCE
COMMITTEE MEETING**

ORDER PAPER

**THURSDAY, 12 DECEMBER 2019,
10.20AM**

**COUNCIL CHAMBER, RANGITĪKEI DISTRICT COUNCIL
46 HIGH STREET, MARTON**

Website: www.rangitikei.govt.nz

Email: info@rangitikei.govt.nz

Telephone: 06 327-0099

Facsimile: 06 327-6970

Chair - Councillor Nigel Belsham

Deputy Chair - TBC

Membership

Councillors Cath Ash, Brian Carter, Fi Dalgety, Angus Gordon, Tracey Hiroa,
Waru Panapa and Dave Wilson.

His Worship the Mayor, Andy Watson

Please Note: Items in this agenda may be subject to amendments or withdrawal at the meeting. It is recommended therefore that items not be reported upon until after adoption by the Council. Reporters who do not attend the meeting are requested to seek confirmation of the agenda material or proceedings of the meeting from the Chief Executive prior to any media reports being filed.

Making this place home.





Rangitikei District Council

Finance and Performance Committee Meeting

Agenda – Thursday 12 December 2019 – 10:30 a.m.

Contents

1	Welcome	2	
2	Apologies/Leave of Absence	2	
3	Appointment of the Deputy Chair	2	<i>Discussion item</i>
4	Terms of Reference	3	Attachment 1, pages 6-10
5	Members' Conflict of Interest	3	<i>Agenda note</i>
6	Confirmation of order of business	3	<i>Agenda note</i>
7	Chair's Report	3	<i>Verbal update</i>
8	Summary of 30 June 2019 Financial Results and 2020 Annual Plan	3	Attachment 2, pages 11-14
9	Financial Snapshot - October 2019	4	Attachment 3, pages 15-20
10	Property Sales – quarterly report, September 2019	4	Attachment 4, pages 21-25
11	Receipt of minutes from the last meeting in the 2016-19 triennium	4	Attachment 5, pages 26-32
12	Late Items	4	<i>Agenda note</i>
13	Future Items for the Agenda	4	<i>Agenda note</i>
14	Next Meeting	4	<i>Agenda note</i>
15	Meeting Closed	4	

1 Welcome

2 Apologies/Leave of Absence

3 Appointment of the Deputy Chair

Clause 25, Schedule 7 of the Local Government Act 2002, which relates to voting systems for certain appointments (including the election or appointment of the deputy mayor, the election or appointment of the chairperson and deputy chairperson of a committee, and the election or appointment of a representative of the local authority), states that:

(2) ... a local authority or a committee (if the local authority has so directed) must determine by resolution that a person be elected or appointed by using one of the following systems of voting:—

- (a) the voting system in subclause (3) ("system A");
- (b) the voting system in subclause (4) ("system B").

(3) System A—

- (a) requires that a person is elected or appointed if he or she receives the votes of a majority of the members of the local authority or committee present and voting; and
- (b) has the following characteristics:—
 - (i) there is a first round of voting for all candidates; and
 - (ii) if no candidate is successful in that round there is a second round of voting from which the candidate with the fewest votes in the first round is excluded; and
 - (iii) if no candidate is successful in the second round there is a third, and if necessary subsequent, round of voting from which, each time, the candidate with the fewest votes in the previous round is excluded; and
 - (iv) in any round of voting, if 2 or more candidates tie for the lowest number of votes, the person excluded from the next round is resolved by lot.

(4) System B—

- (a) requires that a person is elected or appointed if he or she receives more votes than any other candidate; and
- (b) has the following characteristics:
 - (i) there is only 1 round of voting; and
 - (ii) if 2 or more candidates tie for the most votes, the tie is resolved by lot.

Recommendations:

- 1 That EITHER System A OR System B be used to elect the Deputy Chair of the Finance/Performance Committee.
- 2 Thatbe appointed Deputy Chair of the Finance/Performance Committee.

4 Terms of Reference

The Terms of Reference are attached to review and confirm.

Recommendation:

That the "Terms of Reference" be reviewed and confirmed.

5 Members' Conflict of Interest

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

6 Confirmation of order of business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, be dealt with as a late item at this meeting.

7 Chair's Report

A verbal update will be provided at the meeting.

File ref: 3-CT-14-1

Recommendation:

That the verbal 'Chair's Report' to the 12 December 2019 Finance/Performance Committee meeting be received.

8 Summary of 30 June 2019 Financial Results and 2020 Annual Plan

A report is attached.

Recommendation:

That the report 'Summary of 30 June 2019 Financial Results and 2020 Annual Plan' to the 12 December 2019 Finance/Performance Committee meeting be received.

9 Financial Snapshot - October 2019

A report is attached.

Recommendation:

That the 'Financial Snapshot - October 2019' to the 12 December 2019 Finance/Performance Committee meeting be received.

10 Property Sales – quarterly report, September 2019

A report is attached.

Recommendation:

That the 'Property Sales – quarterly report, September 2019' to the 12 December 2019 Finance/Performance Committee meeting be received.

11 Receipt of minutes from the last meeting in the 2016-19 triennium

The minutes from the Finance/Performance Committee meeting held on 26 September 2019 are attached for information only.

12 Late Items

As agreed at item 6.

13 Future Items for the Agenda

14 Next Meeting

Thursday 27 February 2020, 10.30am

15 Meeting Closed

Attachment 1

Council's three standing committees for the 2019-22 triennium

	Finance/Performance	Assets/Infrastructure	Policy/Planning
Chair	Cr Belsham	Cr Wilson	Cr Gordon
Purpose	To ensure robust and transparent management of the Council's finances and maximising performance	To ensure sustainable management of Council-owned assets/infrastructure which achieves compliance with government requirements and high community satisfaction	To ensure the Council has a comprehensive planning, policy and regulatory framework which reflects legislative requirements and builds resilient communities
Outcomes <i>The Council and the community are confident that.....</i>	<ul style="list-style-type: none"> • the Council's financial position and the delivery of Council services are <ol style="list-style-type: none"> (i) robust, (ii) readily accessible, (iii) are monitored and reported regularly and accurately, (iv) maximise efficiency from robust information systems, (v) reflect good practice, and (vi) compare favourably with councils of similar size and characteristics. • the rates struck each year – <ol style="list-style-type: none"> (i) are a fair representation of the cost and availability of 	<ul style="list-style-type: none"> • the Council's continuing investment in its infrastructure is clearly supported by – <ol style="list-style-type: none"> (i) accurate condition information and assessment, (ii) intelligent procurement, (iii) sound asset management practice, (iv) scheduled reviews of timeframes and priorities, and (v) informed understanding of present and future demand, in terms of legal requirements, economic activity and demographic projections. 	<ul style="list-style-type: none"> • the Council's plans are developed openly with the District's communities, reflect agreed priorities and are effectively implemented. • the Council's policies and bylaws recognise and support the priorities of the District. • the Council's engagement with communities – <ol style="list-style-type: none"> (i) is robust, (ii) occurs collaboratively, (iii) secures support from external agencies including central government, and (iv) builds resilience.

	<p>services and facilities within the District,</p> <p>(ii) align favourably with the local government sector price index changes,</p> <p>(iii) avoid large differences between years, both for individual ratepayers and the District as a whole,¹</p> <p>(iv) do not result in material variations of payment by ratepayers in different area units.²</p> <ul style="list-style-type: none"> the District draws benefit from collaboration with other councils and agencies through demonstrable – <ul style="list-style-type: none"> (i) lower costs, (ii) improved services, and (iii) stimulus to the local economy 	<ul style="list-style-type: none"> opportunities for community management or ownership of Council facilities and local service contracts are thoroughly canvassed and implemented when demonstrably financially viable 	<ul style="list-style-type: none"> the Council looks for opportunities to protect the environment and to anticipate likely impacts on the District from climate change. the Council is well informed of all relevant government legislation and policies, and endeavours to influence proposed changes to these where the interests of the District are significantly affected.
Terms of reference	<ol style="list-style-type: none"> Financial strategy *Statutory financial policies³ Oversight of Council budgeting and financial management Investments and loans 	<ol style="list-style-type: none"> Infrastructure strategy Asset management planning Council owned infrastructure <ul style="list-style-type: none"> Water (including rural water supplies) 	<ol style="list-style-type: none"> *Annual Plan/Long Term Plan Legislation and governance issues *Statutory non-financial policies and statements Consultation processes⁶

¹ This will be achieved by rates modelling for all properties (and the consequent availability of ‘dummy’ rates assessments).

² These are the Statistics New Zealand group of mesh blocks.

³ As prescribed by the Local Government Act 2002 section 101.

⁶ Section 76AA of the Local Government Act 2002 provides for a Significance and engagement policy.

	<ol style="list-style-type: none"> 5. Major contracts⁴ – approval and subsequent monitoring 6. Regional collaboration/shared services with other councils 7. Economic development initiatives 8. Property sales, leases and licences to occupy 9. Forestry 10. Council-funded grant schemes⁵ <p>*Up to adoption</p>	<ul style="list-style-type: none"> • Sewage and the treatment and disposal of sewerage • Stormwater drainage • Consents management <ol style="list-style-type: none"> 4. Council roading and footpath network <ul style="list-style-type: none"> • Programme monitoring • Emergency works • New Zealand Transport Agency funding and requirements 5. Council owned facilities – <ul style="list-style-type: none"> • halls, toilets • parks, reserves, • swimming pools, community housing, • libraries, information centres • cemeteries 6. Solid waste management 	<ol style="list-style-type: none"> 5. Governance-level policies (non-statutory) 6. Path to Well-being Initiative and other community development programmes 7. District Plan monitoring 8. *Bylaw development and review 9. Emergency management planning <p>*Up to adoption</p>
Delegations	Each Committee has the power to delegate to a sub-committee any authority or power to determine matters within its field of activity or responsibility, as covered by Section 32(3) of Schedule 7 of the Local Government Act 2002		
Exclusions	Matters prohibited under clause 32(1) Schedule 7 of the Local Government Act 2002 from being delegated: <ul style="list-style-type: none"> • the power to make a rate, • the power to make a bylaw, • the power to borrow money, or purchase or dispose of assets, other than in accordance with the long-term plan, • the power to adopt a long-term plan, annual plan or annual report, • the power to appoint a chief executive, • the power to adopt policies required to be adopted and consulted on under this Act in association with the long-term plan or developed for the purpose of the local governance statement, or 		

⁴ Those exceeding the delegation to the Chief Executive to approve or where that delegation is not exercised.

⁵ Currently the Community Initiatives Fund and the small projects grants made available to Community Boards and Community Committees.

	<ul style="list-style-type: none"> • the power to adopt a remuneration and employment policy. <p>Other matters to be dealt with directly by Council</p> <ul style="list-style-type: none"> • Council’s governance structure, standing orders etc., • Council representation on external bodies, • Remuneration to Elected Members (including allowances and reimbursement of expenses), • Delegations to the Chief Executive and other staff, • Submissions (and deliberation on submissions), • Petitions and Public Forum, • Recommendations from the Community Boards or any Council committee (including Te Roopu Ahi Kaa, the community committees and the rural water supply management sub-committees), • Liaison and agreements with Iwi • Reports from the Chief Executive on staffing, internal capability, process and system improvements, and other operational matters, • Responses made to any exercise of Ministerial powers of assistance and intervention⁷ and • Any matter deemed necessary to be considered in a ‘public excluded’ meeting. <p>Any resolution at any Committee which three or more Elected Members vote against and ask for their votes to be recorded <i>or</i> which the Chair rules (on the basis of advice from the Chief Executive) as being substantially different from any option presented in the officer’s report – such resolutions to be recast as recommendations to the Council.</p>
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Adopted by Council, 31 October 2019: 19/RDC/....

⁷ Local Government Act 2002, Part 10.

Attachment 2

Summary of 30 June 2019 Financial Results and 2020 Annual Plan

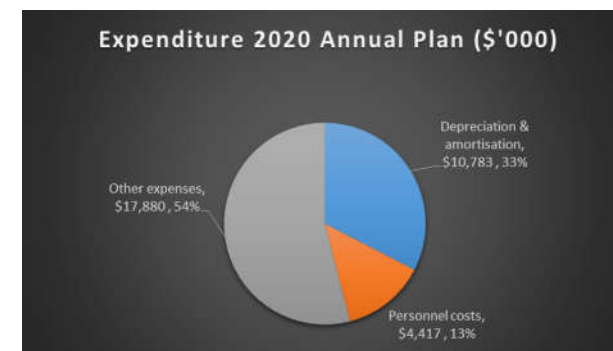
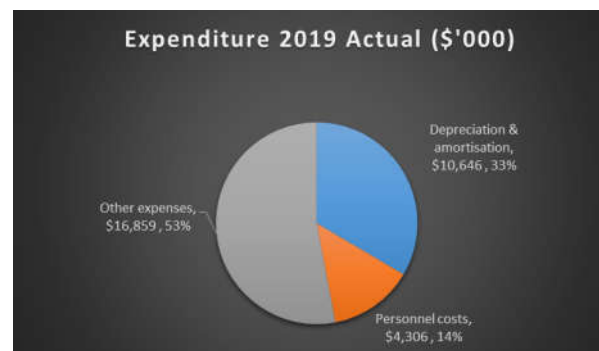
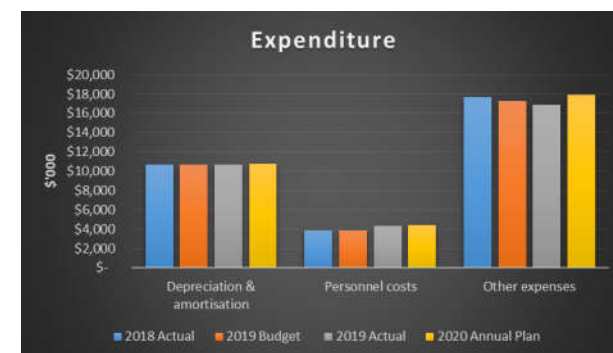
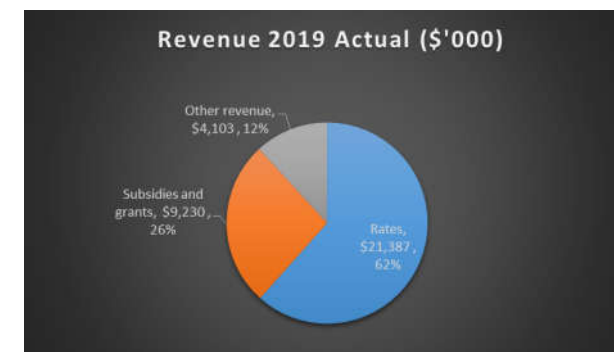
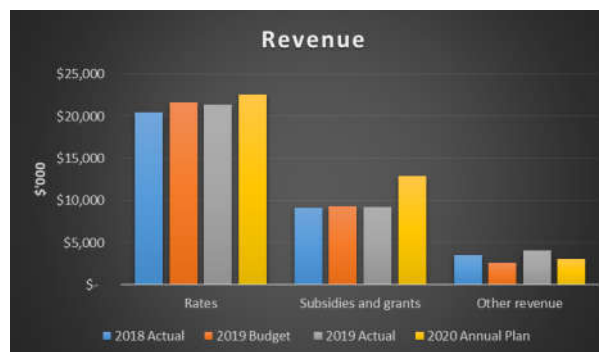
Revenue and Expenses				
	2018 Actual	2019 Budget	2019 Actual	2020 Annual Plan
Revenue				
Rates	\$ 20,425	\$ 21,676	\$ 21,387	\$ 22,531
Subsidies and grants	\$ 9,140	\$ 9,341	\$ 9,230	\$ 12,914
Other revenue	\$ 3,539	\$ 2,610	\$ 4,103	\$ 3,030
Total operating revenue	\$ 33,104	\$ 33,627	\$ 34,720	\$ 38,475
Expenditure				
Depreciation & amortisation	\$ 10,687	\$ 10,677	\$ 10,646	\$ 10,783
Personnel costs	\$ 3,857	\$ 3,830	\$ 4,306	\$ 4,417
Other expenses	\$ 17,656	\$ 17,262	\$ 16,859	\$ 17,880
Total operating expenditure	\$ 32,200	\$ 31,769	\$ 31,811	\$ 33,080
Operating surplus before gains and losses	\$ 904	\$ 1,858	\$ 2,909	\$ 5,395
Reversal of previous loss on Roothing	-	-	17,495	-
Operating surplus	\$ 904	\$ 1,858	\$ 20,404	\$ 5,395
Financial assets at fair value	-\$ 178	\$ -	\$ 12	\$ -
Gain on revaluation*	\$ -	\$ -	\$ 86,193	\$ 26,271
Total comprehensive revenue and expenses	\$ 726	\$ 1,858	\$ 106,609	\$ 31,666

* Revaluation was brought forward to 2018-19 from 2019-20 due to the significant movements in asset values

Impact for 2019-20 and out years

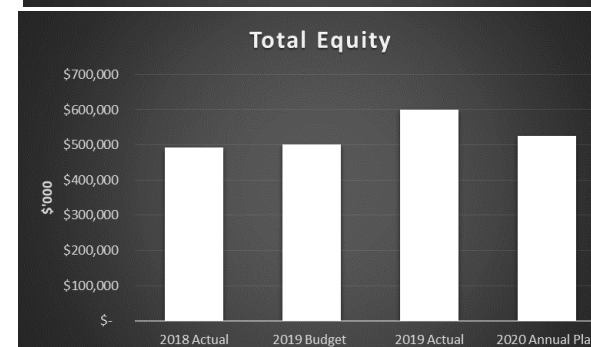
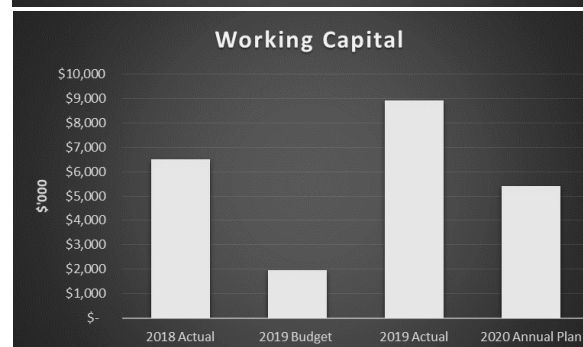
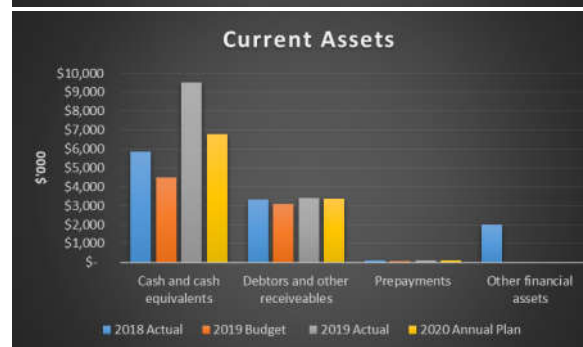
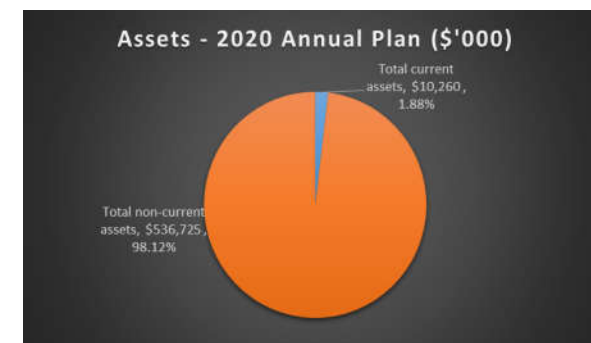
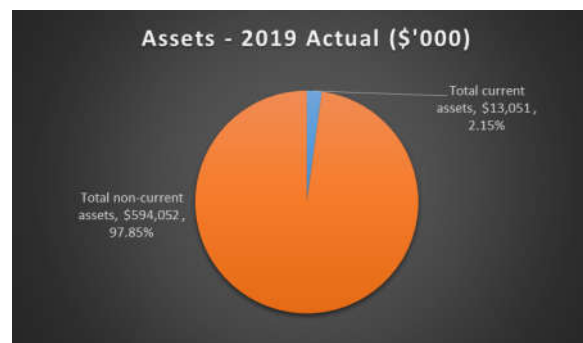
There was a significant movement in the value of the three waters and roading assets in 2018-19 revaluation. This will impact depreciation costs in 2019-20 and out years. The impact of depreciation is being modelled and will be reported back in the first quarter of 2020.

At this time there is no expected revaluation of the three waters and roading in 2019-20. This assumption will be tested as part of the preparation of the 2019-20 financial statements



Summary of 30 June 2019 Financial Results and 2020 Annual Plan

Statement of Financial Position				
	2018 Actual	2019 Budget	2019 Actual	2020 Annual Plan
Assets				
Current Assets				
Cash and cash equivalents	\$ 5,877	\$ 4,503	\$ 9,504	\$ 6,781
Debtors and other receivables	\$ 3,315	\$ 3,068	\$ 3,414	\$ 3,382
Prepayments	\$ 97	\$ 65	\$ 133	\$ 97
Other financial assets	\$ 2,000	\$ -	\$ -	\$ -
Total current assets	\$ 11,289	\$ 7,636	\$ 13,051	\$ 10,260
Non-current assets				
Plant, property and equipment	\$ 486,618	\$ 510,306	\$ 593,730	\$ 536,461
Intangible assets	\$ 111	\$ 80	\$ 109	\$ 111
Forestry assets	\$ 53	\$ 194	\$ 63	\$ 53
Other financial assets	\$ 100	\$ 70	\$ 150	\$ 100
Total non-current assets	\$ 486,882	\$ 510,650	\$ 594,052	\$ 536,725
Total assets	\$ 498,171	\$ 518,286	\$ 607,103	\$ 546,985
Liabilities				
Current Liabilities				
Creditors and other payables	\$ 3,628	\$ 4,779	\$ 2,849	\$ 4,397
Employee entitlements	\$ 472	\$ 446	\$ 544	\$ 342
Income in advance	\$ 682	\$ 68	\$ 715	\$ 112
Borrowings	\$ 16	\$ 16	\$ 16	\$ 16
Other financial liabilities	\$ -	\$ 379	\$ -	\$ -
Total current liabilities	\$ 4,798	\$ 5,688	\$ 4,124	\$ 4,867
Non-current liabilities				
Employee entitlements	6	13	7	6
Provisions	278	297	290	276
Borrowings	128	10,359	3,112	16,140
Total non-current liabilities	\$ 412	\$ 10,669	\$ 3,409	\$ 16,422
Total liabilities	\$ 5,210	\$ 16,357	\$ 7,533	\$ 21,289
Net Assets	\$ 492,961	\$ 501,929	\$ 599,570	\$ 525,696
Equity				
Accumulated funds	443,615	445,915	463,839	450,145
Special and restricted reserves	4,322	46,643	4,293	4,257
Other reserves	45,024	9,371	131,438	71,294
Total equity	\$ 492,961	\$ 501,929	\$ 599,570	\$ 525,696

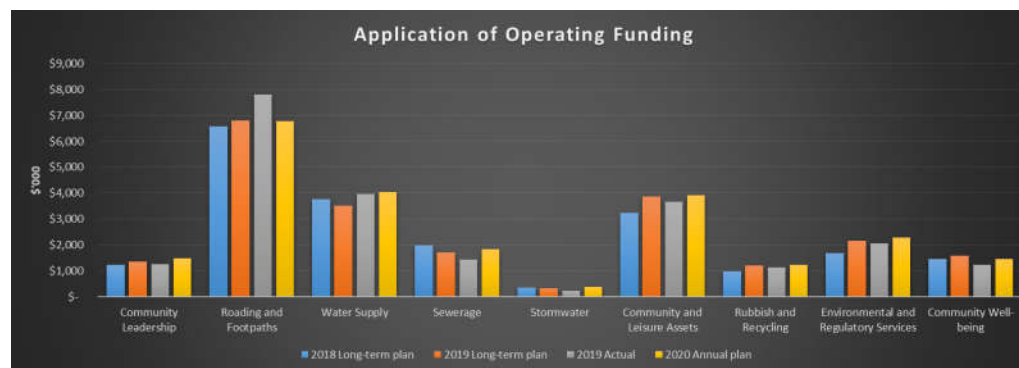


Impact for 2019-20 and out years

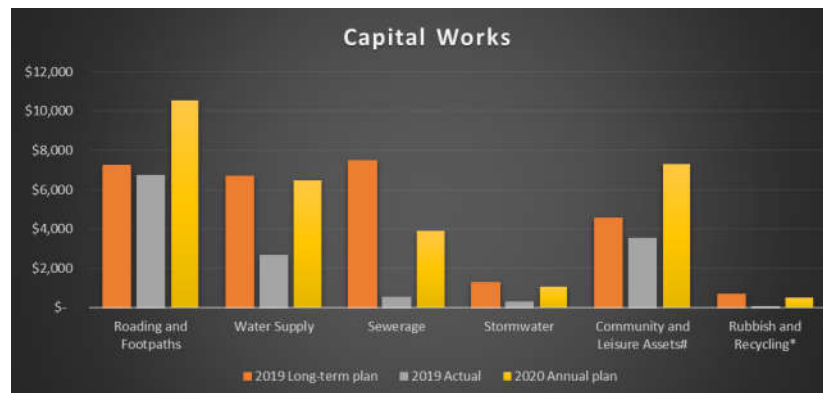
As discussed under revenue and expenditure – the impact on depreciation due to the significant movement in the value of plant, property and equipment resulting from the revaluation at 30 June of the three waters and roading assets.

Summary of 30 June 2019 Financial Results and 2020 Annual Plan

Application of Operating Funding				
	2018 Long-term plan	2019 Long-term plan	2019 Actual	2020 Annual plan
Community Leadership	\$ 1,235	\$ 1,359	\$ 1,268	\$ 1,494
Roading and Footpaths	\$ 6,575	\$ 6,809	\$ 7,797	\$ 6,785
Water Supply	\$ 3,774	\$ 3,525	\$ 3,966	\$ 4,035
Sewerage	\$ 1,993	\$ 1,723	\$ 1,437	\$ 1,835
Stormwater	\$ 361	\$ 343	\$ 224	\$ 383
Community and Leisure Assets	\$ 3,251	\$ 3,865	\$ 3,663	\$ 3,928
Rubbish and Recycling	\$ 996	\$ 1,214	\$ 1,147	\$ 1,233
Environmental and Regulatory Services	\$ 1,687	\$ 2,161	\$ 2,075	\$ 2,301
Community Well-being	\$ 1,467	\$ 1,596	\$ 1,244	\$ 1,464



Capital Works			
	2019 Long-term plan	2019 Actual	2020 Annual plan
Roading and Footpaths	\$ 7,222	\$ 6,712	\$ 10,536
Water Supply	\$ 6,678	\$ 2,640	\$ 6,476
Sewerage	\$ 7,450	\$ 507	\$ 3,909
Stormwater	\$ 1,258	\$ 264	\$ 1,078
Community and Leisure Assets#	\$ 4,526	\$ 3,518	\$ 7,321
Rubbish and Recycling*	\$ 658	\$ 48	\$ 500
# Includes Bulls Community Centre			
* Kerbside rubbish and recycling was deferred in 2018-19 pending national perspective for recycling. 2020 Annual plan is for Putorino Landfill.			



Attachment 3

MEMORANDUM

TO: Finance & Performance Committee

COPIES: Council

FROM: Jo Devine

DATE: 6 December 2019

SUBJECT: **Financial Snapshot – October 2019**

FILE:

Attachments: Activity Performance Report for the 4 Months Ended 31 October 2019
Capital Expenditure Report for the 4 Months Ended 31 October 2019

Activity Performance Report

1. Rates revenue is \$8.320 million year to date, which is 11% above budget due to the timing of the receipt of rates.
2. Other revenue is \$3.360 million year to date, which is below budget by 37%. This is mainly due to the timing of Roading and Footpath subsidies and receipt of grants for Community and Leisure assets. Environmental and Regulatory review is above budget due to timing of activities (eg dog registrations) and increased demand.
3. Expenses is \$10.052 million year to date, which is below budget by 9%. The major driver of this is the timing of Roading and Footpath expenditure.

Capital Expenditure Report

4. Capital expenditure is \$3.999 million year to date. The capital budget has been evenly profiled over the year. In the next quarter the budget will be profiled in line with planned delivery. Against an evenly spread budget capital expenditure is 60% below budget. The major areas below budget are Roading and Footpaths, Water Supply, Sewerage and Domains.

Treasury and Debt

5. At 31 October 2019 the Council had \$8.28 million available for immediate needs, this includes two term deposits totalling \$5 million with the latest's maturing 10 December 2019.

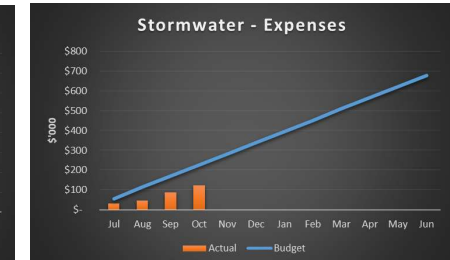
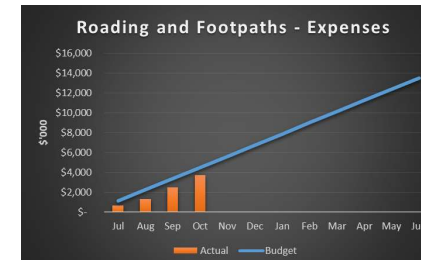
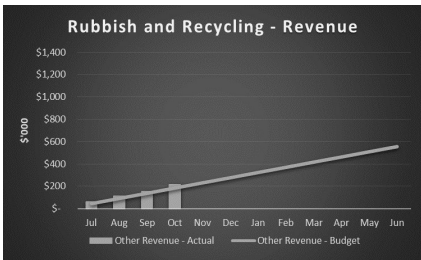
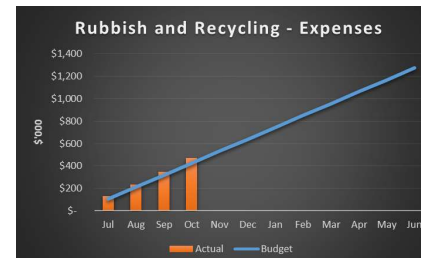
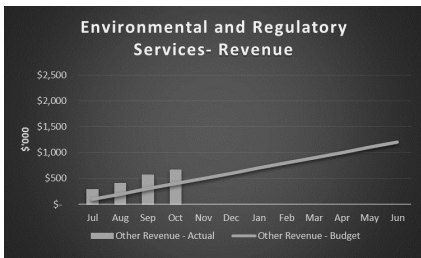
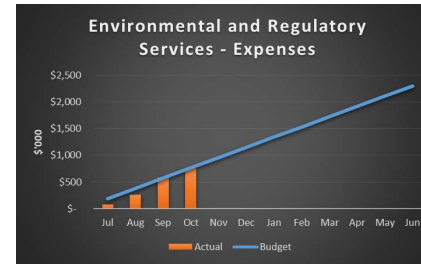
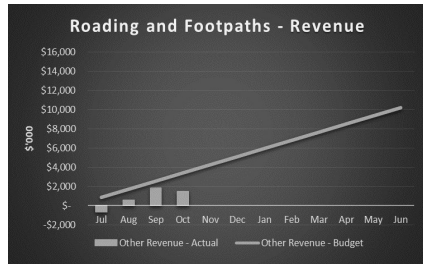
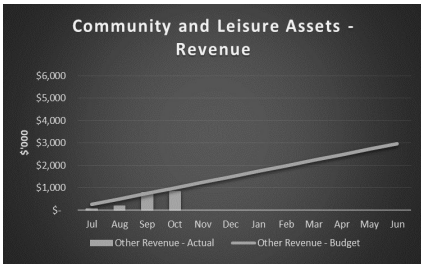
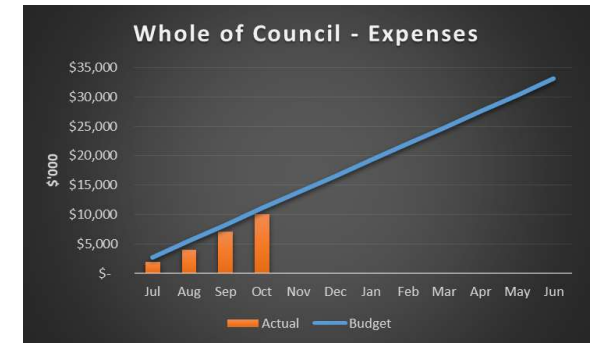
6. Rangitikei has not drawn down any debt in the 2019-20 financial year. The debt balance at 31 October 2019 is \$3.128 million.

Jo Devine
Group Manager, Finance and Business Support

Appendix 1

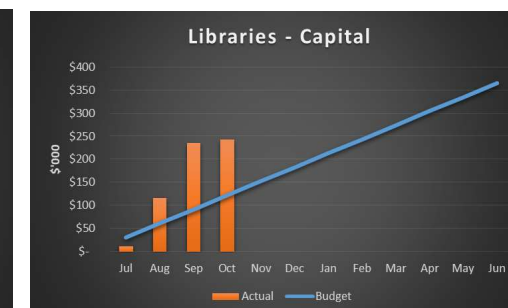
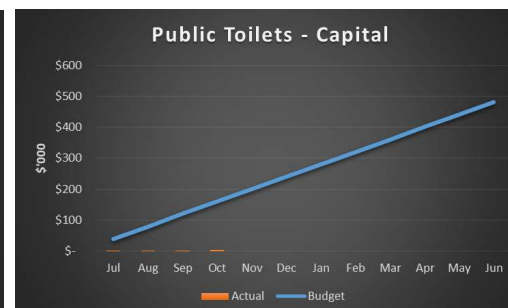
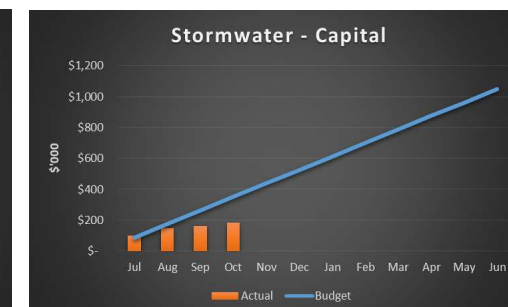
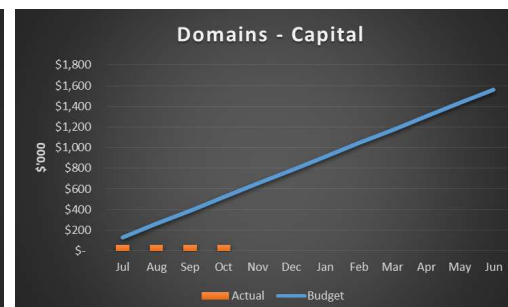
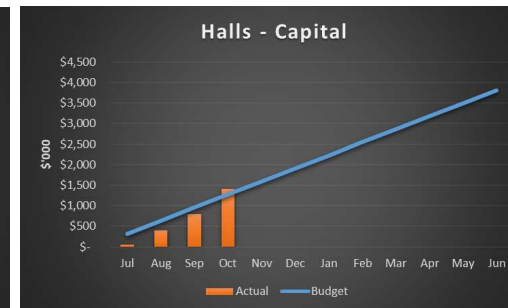
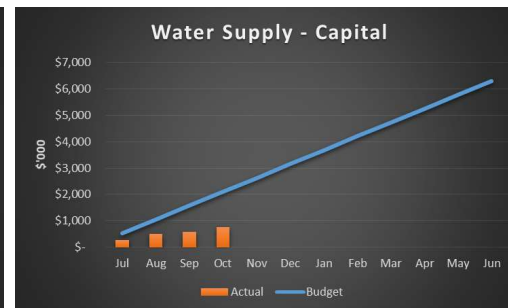
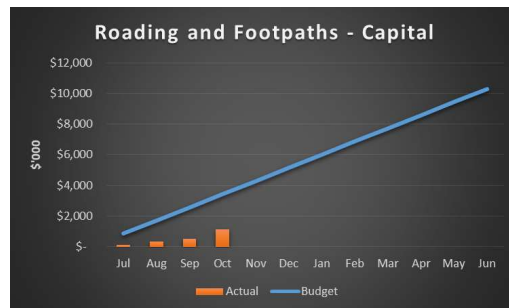
Activity Performance Report for the 4 Months Ended 31 October 2019

Rangitikei District Council				
Activity Performance Report				
For the 4 months ended 31 October 2019				
	2020	2020	Variance	
	Budget YTD	Actual YTD	\$	%
Rates Revenue	\$ 7,510,292	\$ 8,320,205	\$ 809,913	11%
Other Revenue	\$ 5,314,837	\$ 3,360,460	-\$ 1,954,377	-37%
Expenses	\$ 11,026,814	\$ 10,052,659	\$ 974,155	9%
Net Surplus	\$ 1,798,315	\$ 1,628,006	-\$ 170,309	-9%



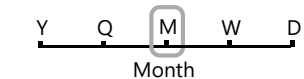
Capital Expenditure Report for the 4 Months Ended 31 October 2019

Rangitikei District Council				
Capital Expenditure				
For the 4 months ended 31 October 2019				
	2020	2020	Variance	
	Budget YTD	Actual YTD	\$	%
Roading and Footpath	\$ 3,429,752	\$ 1,146,122	-\$ 2,283,630	-67%
Water Supply	\$ 2,101,872	\$ 753,790	-\$ 1,348,082	-64%
Halls	\$ 1,271,948	\$ 1,401,616	\$ 129,668	10%
Sewerage	\$ 1,269,000	\$ 90,638	-\$ 1,178,362	-93%
Domains	\$ 521,068	\$ 53,900	-\$ 467,168	-90%
Stormwater	\$ 350,000	\$ 182,639	-\$ 167,361	-48%
Swim Centres	\$ 206,668	\$ 6,983	-\$ 199,685	-97%
Waste Transfer	\$ 163,400	\$ -	-\$ 163,400	-100%
Public Toilets	\$ 160,180	\$ 4,281	-\$ 155,899	-97%
Libraries	\$ 121,668	\$ 243,280	\$ 121,612	100%
Fleet Managment	\$ 141,540	\$ 75,095	-\$ 66,445	-47%
Cemeteries	\$ 72,668	\$ 7,952	-\$ 64,716	-89%
Business Groups	\$ 50,000	\$ 5,282	-\$ 44,718	-89%
Community Housing	\$ 33,332	\$ 27,554	-\$ 5,778	-17%
Total	\$ 9,893,096	\$ 3,999,132	-\$ 5,893,964	-60%

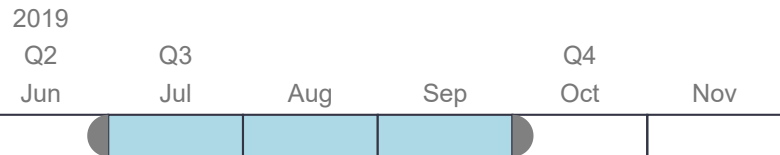


Attachment 4

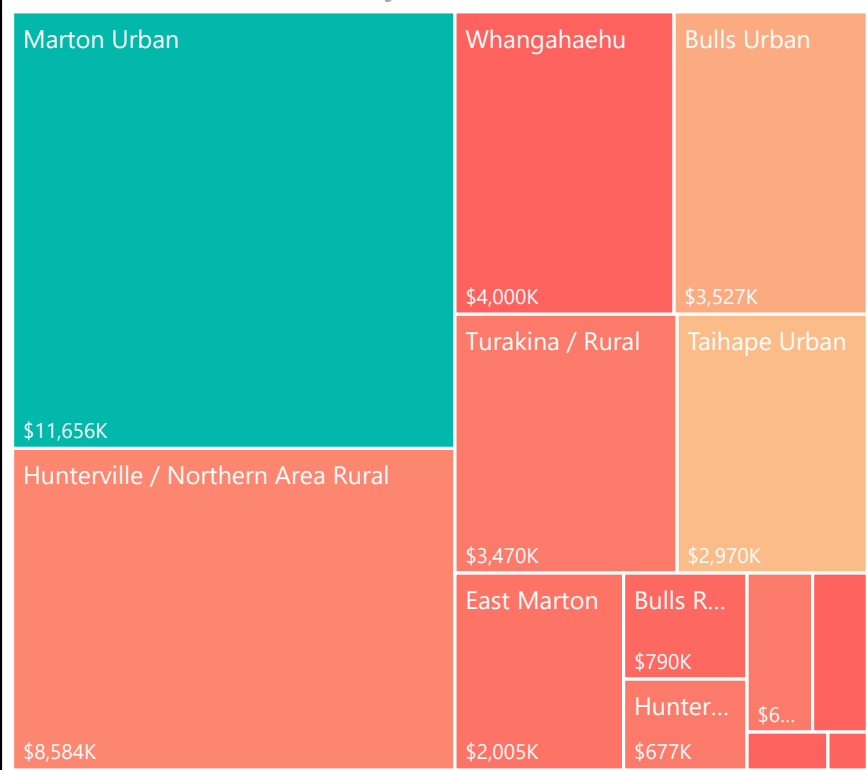
Last sale Date



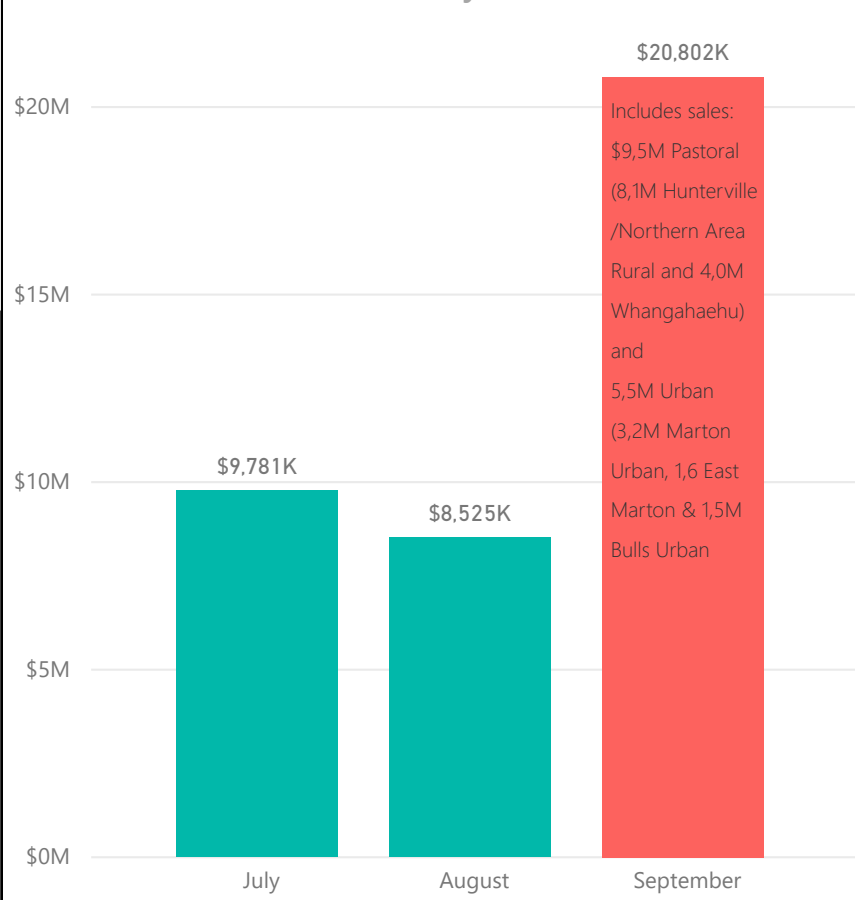
Jul 2019 - Sep 2019



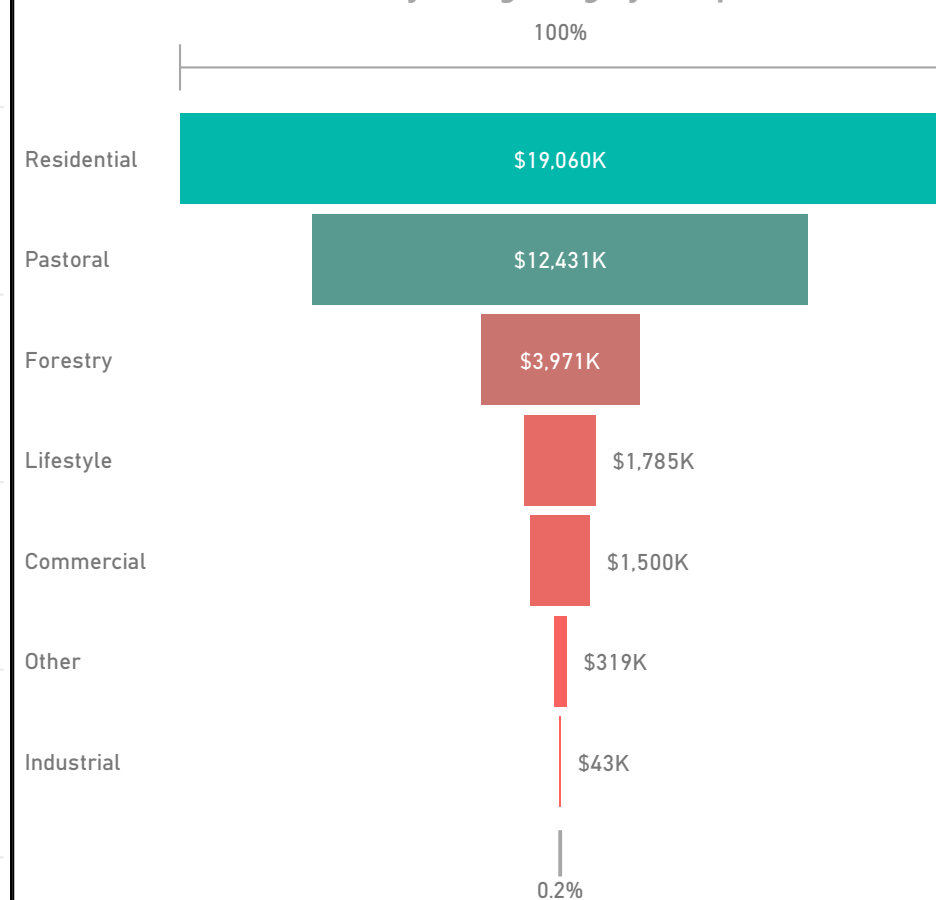
Total Sales by Valuation Roll Area



Total Sales by Month



Total Sales by Rating Category Group



Total Sales

107

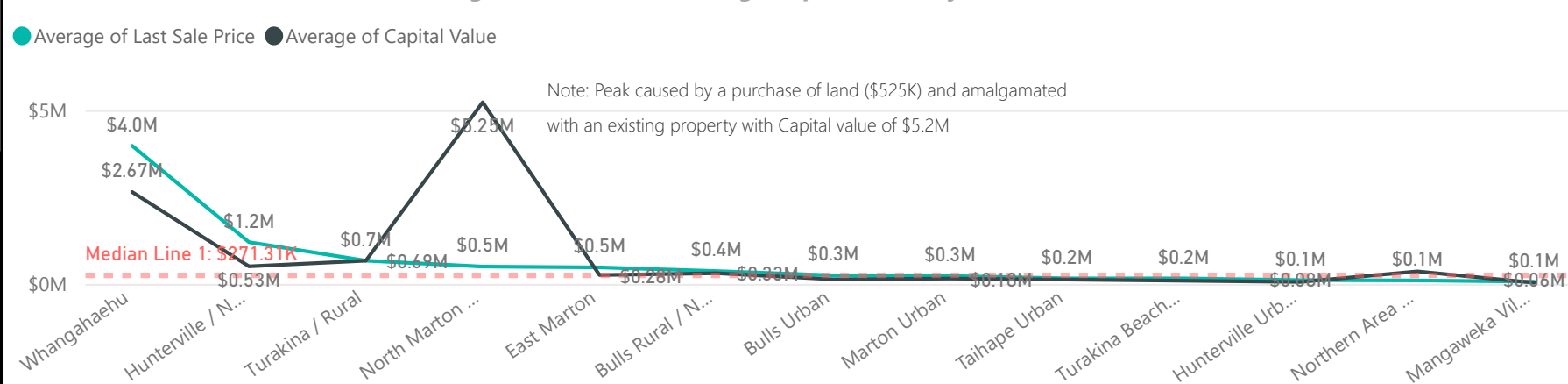
Count of Last Sale Price

Total Sales

\$39M

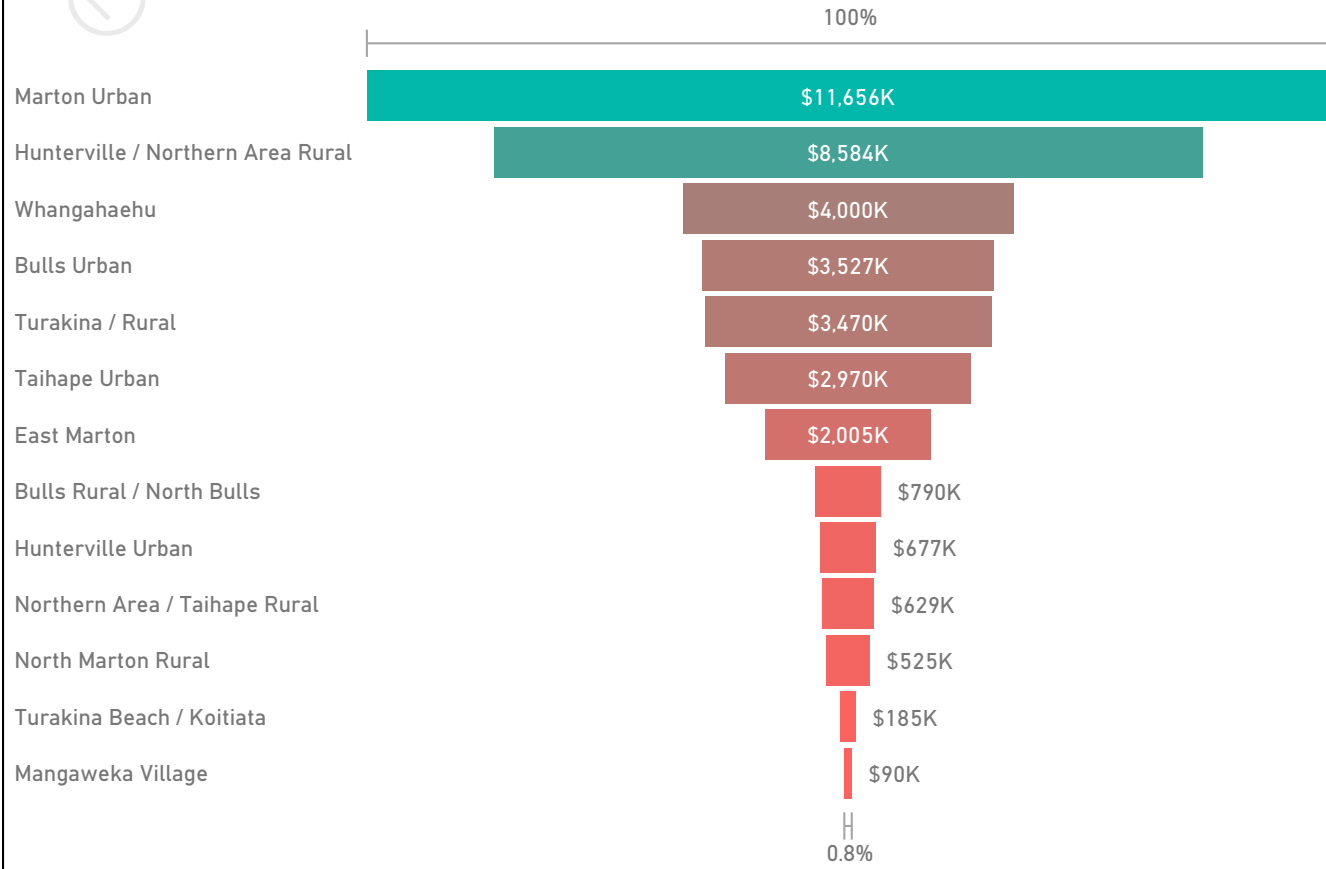
Last Sale Price

Average Sale Price and Average Capital Value by Valuation Roll Area

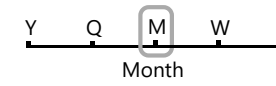




Total Sales by Valuation Roll Area



Last sale Date



Jul 2019 - Sep 2019

2019

Q2

Q3

Q4

Jun

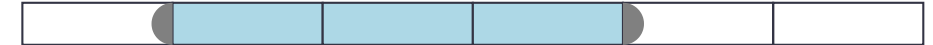
Jul

Aug

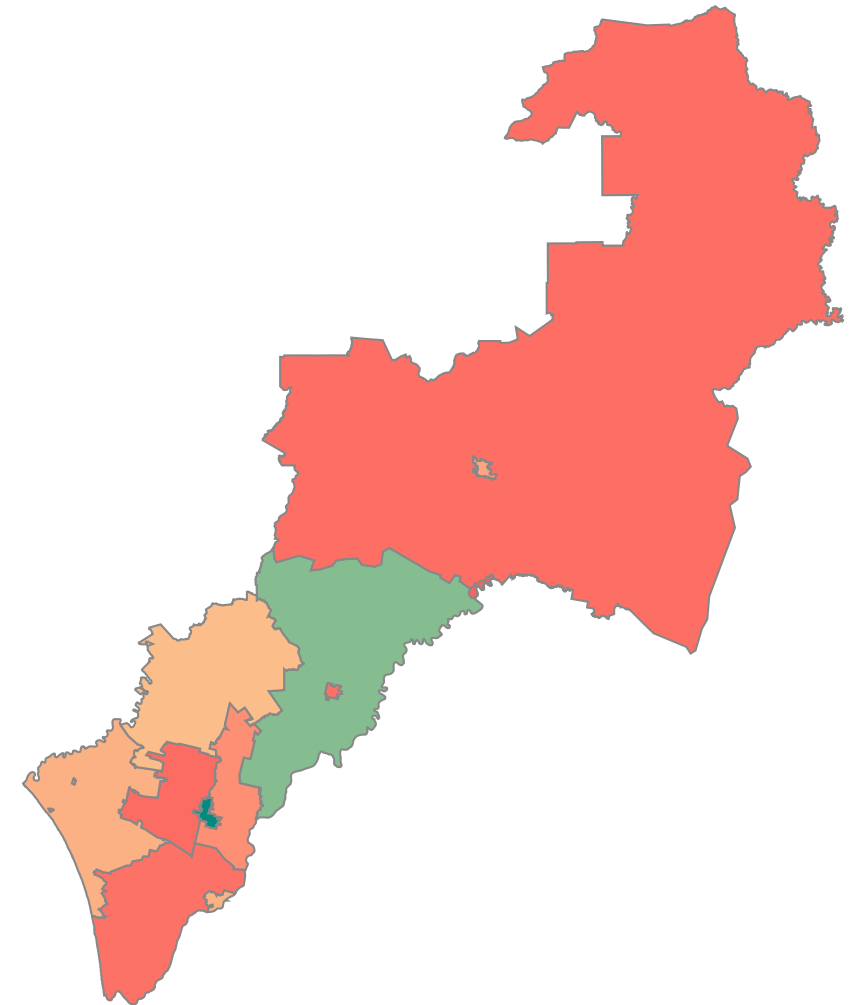
Sep

Oct

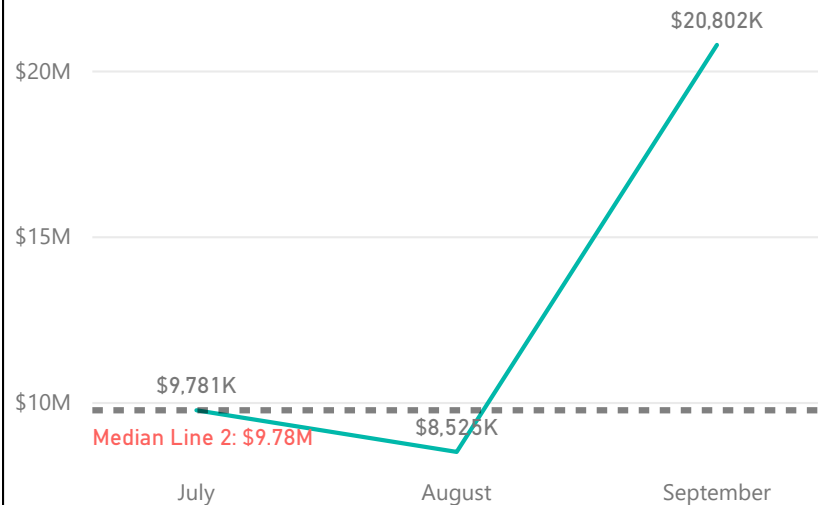
Nov



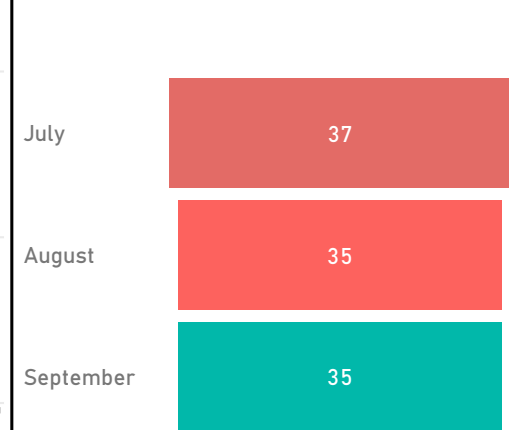
Total Sales by Valuation Roll Area (Sum)



Sales by Month (Sum)



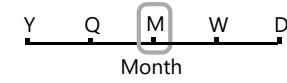
Sales by Month (Count)



Quarterly Property Sales in the Rangitikei

Valuation Roll Area	Capital Value	Sale Price	Number Of Sales	Sale Price % difference from Capital Value
Bulls Rural / North Bulls	\$665,000	\$790,000	2	18.80%
Bulls Urban	\$2,050,000	\$3,527,047	13	72.05%
East Marton	\$1,125,000	\$2,004,500	4	78.18%
Huntermville / Northern Area Rural	\$3,718,000	\$8,584,426	7	130.89%
Huntermville Urban	\$411,000	\$677,000	5	64.72%
Mangaweka Village	\$59,000	\$90,000	1	52.54%
Marton Urban	\$8,252,600	\$11,656,300	46	41.24%
North Marton Rural	\$5,250,000	\$525,000	1	-90.00%
Northern Area / Taihape Rural	\$1,927,000	\$629,000	5	-67.36%
Taihape Urban	\$2,403,000	\$2,969,800	16	23.59%
Turakina / Rural	\$3,466,000	\$3,470,000	5	0.12%
Turakina Beach / Koitiata	\$117,000	\$185,000	1	58.12%
Whangahaehu	\$2,670,000	\$4,000,000	1	49.81%
Total	\$32,113,600	\$39,108,073	107	21.78%

Last sale Date



Jul 2019 - Sep 2019

2019

Q2

Q3

Q4

Jun

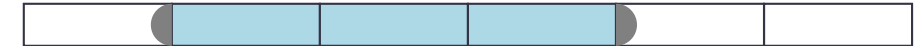
Jul

Aug

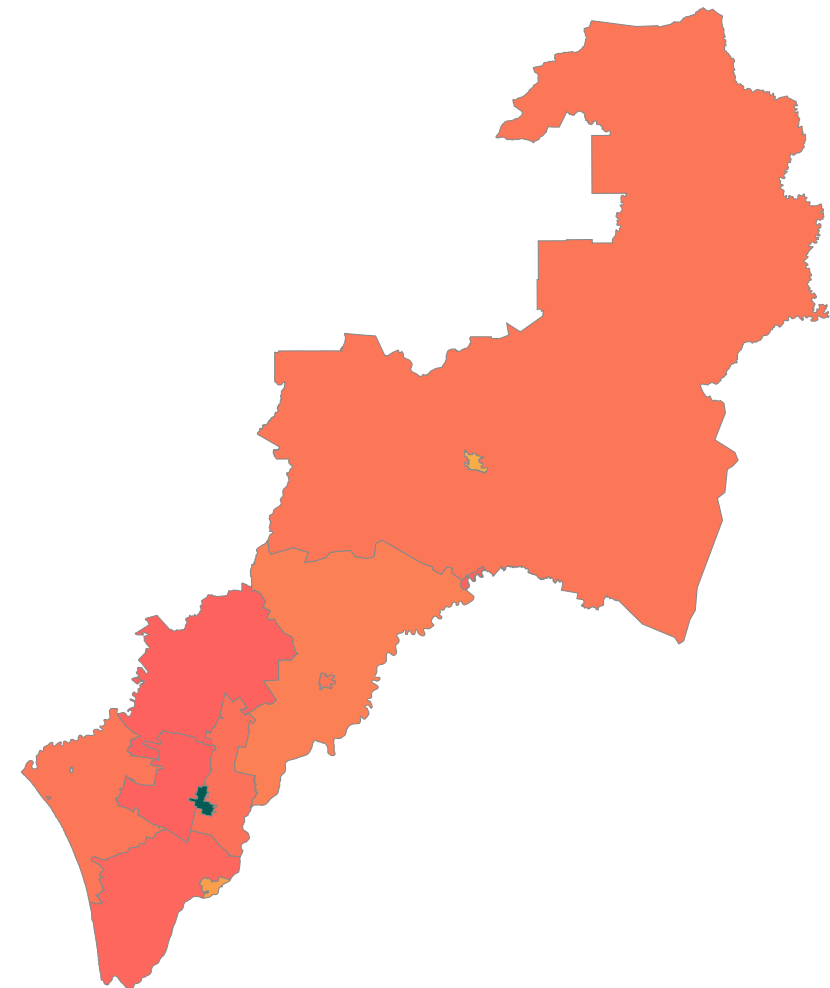
Sep

Oct

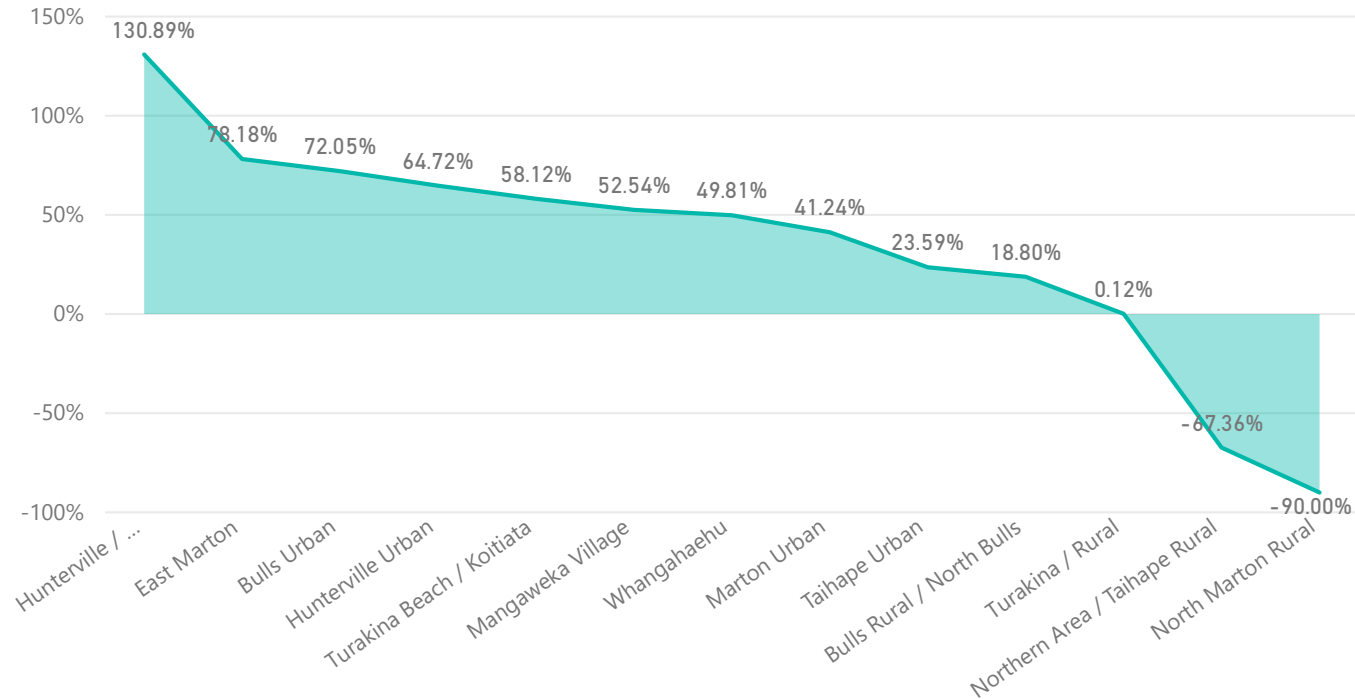
Nov



Sales by Valuation Roll Area (Count)



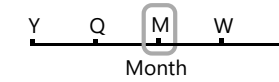
Sale Price % difference from Capital Value by Valuation Roll Area



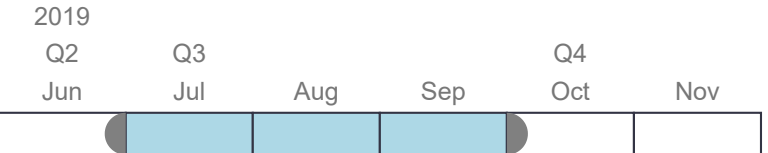
Quarterly Property Sales in the Rangitikei

Valuation Roll Area	Capital Value	Sale Price	Number Of Sales	Sale Price % difference from Capital Value	valuation_id
Bulls Urban	\$77,000	\$505,000	1	555.84%	1365000508
Bulls Urban	\$395,000	\$430,000	1	8.86%	1365000530
Bulls Urban	\$190,000	\$302,500	1	59.21%	1365002300
Bulls Urban	\$2,000	\$148,500	1	7325.00%	1365002301
Bulls Urban	\$195,000	\$267,500	1	37.18%	1365008001
Bulls Urban	\$325,000	\$430,000	1	32.31%	1365015100
Bulls Urban	\$180,000	\$205,750	1	14.31%	1365029100
Bulls Urban	\$190,000	\$290,000	1	52.63%	1365032300
Bulls Urban	\$137,000	\$287,797	1	110.07%	1365032801
Bulls Urban	\$144,000	\$150,000	1	4.17%	1365036500
Bulls Urban	\$155,000	\$270,000	1	74.19%	1365060300
Bulls Urban	\$29,000	\$120,000	1	313.79%	1365061901
Bulls Urban	\$31,000	\$120,000	1	287.10%	1365061902
East Marton	\$385,000	\$431,500	1	12.08%	1344007700
East Marton	\$0	\$853,000	1		1344010802
East Marton	\$345,000	\$400,000	1	15.94%	1344017500
East Marton	\$395,000	\$320,000	1	-18.99%	1344017802
Hunternville / Northern Area Rural	\$600,000	\$3,971,031	1	561.84%	1337003600
Hunternville / Northern Area Rural	\$0	\$1,058,000	1		1337005701
Hunternville / Northern Area Rural	\$240,000	\$216,000	1	-10.00%	1337006100
Hunternville / Northern Area Rural	\$50,000	\$130,000	1	160.00%	1337007700
Hunternville / Northern Area Rural	\$8,000	\$14,000	1	75.00%	1337009103
Hunternville / Northern Area Rural	\$2,670,000	\$3,095,395	1	15.93%	1337013801
Hunternville / Northern Area Rural	\$150,000	\$100,000	1	-33.33%	1337021422
North Marton Rural	\$5,250,000	\$525,000	1	-90.00%	1346010000
Northern Area / Taihape Rural	\$3,000	\$27,000	1	800.00%	1331030100
Northern Area / Taihape Rural	\$72,000	\$27,000	1	-62.50%	1331030300
Northern Area / Taihape Rural	\$4,000	\$27,000	1	575.00%	1331030400
Northern Area / Taihape Rural	\$1,800,000	\$500,000	1	-72.22%	1335024000
Northern Area / Taihape Rural	\$48,000	\$48,000	1	0.00%	1335025901
Whangahaehu	\$2,670,000	\$4,000,000	1	49.81%	1339004400
Total	\$16,740,000	\$19,269,973	31	15.11%	

Last sale Date



Jul 2019 - Sep 2019



Valuation Roll Area

- Bulls Rural / North Bulls
- Bulls Urban
- East Marton
- Hunternville / Northern Area Rural
- Hunternville Urban
- Mangaweka Village
- Marton Urban
- North Marton Rural
- Northern Area / Taihape Rural
- Taihape Urban
- Turakina / Rural
- Turakina Beach / Koitiata
- Whangahaehu

Attachment 5



Rangitikei District Council

Finance and Performance Committee Meeting

Minutes – Thursday 26 September 2019 – 10:30 a.m.

Contents

1	Welcome	3
2	Public forum	3
3	Apologies/Leave of Absence	3
4	Members' Conflict of Interest	3
5	Confirmation of order of business	3
6	Minutes of Previous Meeting	3
7	Chair's Report	3
8	Progress with strategic issues	4
9	Results of interim audit	4
10	Progress with 2018/19 Annual Report	4
11	Infrastructure Shared Services – quarterly report, April – June 2019	4
12	Economic Development Project and Activity Report - September 2019	5
13	Questions raised at previous meeting	5
14	Late Items	5
15	Future Items for the Agenda	5
16	Next Meeting	6
17	Meeting Closed	6

The quorum for the Finance and Performance Committee is 4.

Council's Standing Orders (adopted 3 November 2016) 10.2 provide: The quorum for Council committees and sub-committees is as for Council, i.e. half the number of members if the number of members (including vacancies) is even or a majority if the number of members is odd.

Present: Cr Nigel Belsham
Cr Lynne Sheridan
Cr Cath Ash
Cr Graeme Platt
Cr Ruth Rainey
Cr David Wilson
His Worship the Mayor, Andy Watson

Also Present: Cr Angus Gordon

In attendance: Ms Jo Devine, Group Manager – Finance & Business Support
Mr Arno Benadie, Principal Advisor – Infrastructure
Ms Gioia Damosso, Economic Development
Mr George Forster, Policy Advisor
Ms Bonnie Clayton, Governance Administrator

Tabled Documents: **Item 7** Chair’s Report
Item 11 Infrastructure Shared Services – quarterly report,
April – June 2019
Item 12 Economic Development Project and Activity Report –
September 2019

1 Welcome

The Chair welcomed everyone to the meeting at 10.40am.

2 Public forum

Nil

3 Apologies/Leave of Absence

That the apology for Cr McManaway be received.

Cr Wilson/Cr Ash. Carried

Cr Sheridan arrived 10.43am.

4 Members' Conflict of Interest

There were no conflicts declared.

5 Confirmation of order of business

The order of business was confirmed.

There were no late items.

6 Minutes of Previous Meeting

Resolved minute number	19/FPE/046	File Ref	3-CT-14-2
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That the Minutes of the Finance/Performance Committee meeting held on 29 August 2019 without amendment be taken as read and verified as an accurate and correct record of the meeting.

Cr Ash/Cr Rainey. Carried

7 Chair's Report

The Chair, Cr Belsham, thanked those around the table, retiring Councillors Cr Platt and Cr Rainey for their experience as it has been invaluable to the Committee and Council staff for their skill set.

Resolved minute number **19/FPE/047** **File Ref** **3-CT-14-1**

That the 'Chair's Report' to the 26 September 2019 Finance/Performance Committee meeting be received.

Cr Belsham/His Worship the Mayor. Carried

8 Progress with strategic issues

The commentary was noted in the agenda.

His Worship the Mayor noted that submissions have been received for the District Plan Change, delegations are with the Chief Executive to appoint a Commissioner and this will continue through the election process.

9 Results of interim audit

Ms Devine updated the Committee on progress with the final audit. She covered the following highlights:

- A sensitive expenditure policy has been drafted, this will include the likes of travel, entertainment, koha and airports.
- Gift register is already in process though it is to be re-implemented and go to Audit Risk every 6 months and then published for the public. Disclosures will also include gifts received by Councillors.
- Creditor information – we have a 2 step process in place in regards to any changes to masterfiles.

Resolved minute number **19/FPE/048** **File Ref**

That the 'Report to the Council on the Interim audit of Rangitikei District Council for the year ending 30 June 2019' to the Finance/Performance Committee meeting 26 September 2019 be received.

Cr Belsham/Cr Rainey. Carried

10 Progress with 2018/19 Annual Report

Ms Devine noted that the audit is still in process, this will come to the 31 October 2019 Council meeting to adopt.

11 Infrastructure Shared Services – quarterly report, April – June 2019

The tabled document was taken as read.

Resolved minute number **19/FPE/049** **File Ref**

That the 'Infrastructure Shared Services – quarterly report, April – June 2019' to the 26 September 2019 Finance/Performance Committee meeting be received.

Cr Ash/Cr Wilson. Carried

12 Economic Development Project and Activity Report - September 2019

Ms Damosso spoke to the tabled document, highlighting the Committee on the following:

-
- Promotion – Ms Damosso showed the Committee the two most recent promotion videos from the Marton Country Festival and the Harvest Festival. Footage was taken from the recent Mudder event and will also be taken at the upcoming Shemozzle. The videos are social media focused, however Ms Damosso is working closely with the communications team on options of distribution and a marketing plan.
- Census – The first set of data released 23 September 2019 shows an increase of population in the Rangitikei by 1008 since 2013, this information does not specify where the growth is within the district.
- Events – There have been discussions with Project Marton around the potential of two new events in the district, Craft Beer Festival and an Eco Festival, these would likely happen in summer 2021.

Resolved minute number **19/FPE/050** **File Ref** **4-ED-1-NGHS**

That the 'Economic Development Project and Activity Report - September 2019' to the 26 September 2019 Finance/Performance Committee meeting be received.

Cr Ash/Cr Wilson. Carried

13 Questions raised at previous meeting

There were no questions raised at the previous meeting.

14 Late Items

As agreed at item 6.

15 Future Items for the Agenda

Grant funding* (November)

Cr Platt left 11.51am.

16 Next Meeting

This was the final meeting of the triennium. Cr Belsham thanked the Committee again for all they have done in the past 3 years, especially Deputy Chair Cr Sheridan.

17 Meeting Closed

11.53am.

Confirmed/Chair: _____

Confirmed/Chief Executive: _____

Date: