

**Business Units**  
**Activity Performance Report**  
**For the 4 months ended 31 October 2021**

	2021/22 YTD Actuals October	2021/22 YTD Budgets October	2021/22 YTD Variance October	2021/22 YTD Percentage Variance October	2021/22 Full Year Budget
	\$000	\$000	\$000	%	\$000
<b>Revenue</b>	<b>(1,696)</b>	<b>416</b>	<b>2,112</b>	<b>507.31%</b>	<b>755</b>
Subsidies and Grants	(46)	(61)	(15)	-24.81%	-184
Other Revenue	(8)	(12)	(4)	-34.91%	-35
Finance Revenue	(4)	(4)	(1)	-13.98%	-13
Other Comprehensive	(0)	0	0	0.00%	0
Rates	(1,639)	493	2,132	432.06%	987
<b>Expense</b>	<b>1,609</b>	<b>354</b>	<b>(1,255)</b>	<b>-353.98%</b>	<b>-43</b>
Other Expenses	785	1,184	399	33.71%	3,298
Personnel Costs	1,923	1,980	58	2.90%	5,739
Finance Costs	49	122	72	59.33%	-285
Depreciation and Amortisation	125	191	66	34.64%	574
Internal Charges and Recoveries	(1,273)	(3,123)	(1,850)	-59.23%	-9,369
<b>Grand Total</b>	<b>(87)</b>	<b>771</b>	<b>858</b>	<b>111.27%</b>	<b>712</b>

**Variances > \$100k: Comments**

**Rates**

The rates variance is a temporary 'internal variance' caused by the allocation of General Rates Revenue to the Community & Leisure, Community Leadership, Community Wellbeing and Environment and Regulatory Groups. The variance above is offset by similar variances in these other Groups.

**Other Expenses**

The main cause of this variance is a timing difference of \$185k arising from 2021/22 Audit Fees being budgeted in advance of the costs being incurred and the reversal of the 2020/21 Audit Fee accrual. These will be eliminated during the 2021/22 year.

A number of other smaller favourable budget variances also exist - these are expected to be utilised during the 2021/22 year.