

MINUTES

FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Wednesday, 23 November 2022

Time: 9.30 am

Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Present

- Cr Fi Dalgety
- Cr Jeff Wong
- Cr Brian Carter
- Cr Dave Wilson
- Cr Gill Duncan
- Cr Simon Loudon
- Cr Greg Maughan
- HWTM Andy Watson

In attendance

- Mr Peter Beggs, Chief Executive
- Mrs Carol Gordon, Group Manager - Democracy and Planning
- Ms Gaylene Prince, Group Manager - Community Services
- Mr Dave Tombs, Group Manager - Corporate Services
- Ms Kezia Spence, Governance Advisor
- Ms Hilary Walker, Management and Systems Accountant

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1 Welcome / Prayer

The meeting was opened at 9.30am. Cr Dalgety read the council prayer.

2 Apologies

Resolved minute number 22/FPE/100

Apologies be received from Cr Hiroa and Cr Calkin.

Cr D Wilson/HWTM A Watson. Carried

3 Public Forum

Nil.

4 Conflict of Interest Declarations

Nil.

5 Confirmation of Order of Business

The Draft 2021-22 Annual Report was tabled as a separate item.

6 Follow-up Action Items from Previous Meetings

6.1 Follow-up Action Items from Finance/Performance Meetings

Taken as read.

Resolved minute number 22/FPE/101

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr G M Maughan/Cr G Duncan. Carried

7 Chair's Report

7.1 Chair's Report - November 2022

The Chair highlighted key areas of her report and acknowledged the workshop with Mr Philip Jones on Finances101.

Resolved minute number 22/FPE/102

That the Chair's Report – November 2022 be received.

Cr F Dalgety/Cr D Wilson. Carried

8 Reports for Information

8.1 Financial Snapshot - October 2022

Mr Tombs advised that Council assets are revalued every 3 years. The current status of the roading network shows a significant level of depreciation and this will show in an increase of depreciation as part of the annual plan. Everything else, except roading are in line with LTP.

Roading and three waters was revalued at June 2022.

Resolved minute number 22/FPE/103

That the report 'Financial Snapshot – October 2022' be received, noting that unbudgeted expenditure items are to be funded from either other capital budgets or unbudgeted debt.

Cr D Wilson/Cr G M Maughan. Carried

8.2 Quarterly Property Sales

There are differences between urban and rural property sales and this can impact the reporting.

Resolved minute number 22/FPE/104

That the report 'Quarterly Property Sales' be received.

Cr G Duncan/Cr J F Wong. Carried

8.3 Treasury and Debt - October 2022

A similar paper has gone to the Risk and Assurance Committee. Future papers will include predictions for 3 and 12 months. Current debt levels are manageable. Mr Tombs will introduce a new paper to the next Finance and Performance Committee meeting for consideration.

Resolved minute number 22/FPE/105

That the report 'Treasury and Debt - October 2022' be received.

Cr B Carter/HWTM A Watson. Carried

Resolved minute number 22/FPE/106

Council notes in section 2.2 that explains why the Current Account balance as per the Treasury Management Policy has been exceeded.

HWTM A Watson/Cr B Carter. Carried

8.4 QV Monthly Report - September 2022

Mr Tombs will confirm if there are costs associated with the production of the report.

There is no overall change to the rating and there are no impact on the rates take, this report is only for Council information.

Resolved minute number 22/FPE/107

That the QV Monthly Report – September 2022 be received.

Cr G Duncan/Cr SL Loudon. Carried

8.5 Draft 2021/22 Annual Report

Mr Tombs advised the Annual Report requires a specialist auditor and because of a number of contributing factors this has caused a delay and it will not be presented to Council until 2023. This delay does not impact current decision making by Council.

Resolved minute number 22/FPE/108

That the Finance and Performance Committee receive the draft Annual Report 2021/22.

Cr B Carter/Cr G Duncan. Carried

8.6 Public Feedback to Council - October 2022

Mrs Gordon answered questions on the report noting that when a request comes into Council an automatic response is sent, giving a timeframe for any required response.

Resolved minute number 22/FPE/109

That the Public Feedback to Council Report – October 2022 be received.

Cr G M Maughan/Cr J F Wong. Carried

The meeting closed at 10.21am.

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 15 December 2022.

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Chairperson