

# MINUTES

## FINANCE/PERFORMANCE COMMITTEE MEETING

**Date:** Wednesday, 24 May 2023

**Time:** 9.30am

**Venue:** Council Chamber  
Rangitikei District Council  
46 High Street  
Marton

---

**Present**

Cr Fi Dalgety  
Cr Jeff Wong  
Cr Brian Carter  
Cr Dave Wilson  
Cr Simon Loudon  
Cr Greg Maughan  
HWTM Andy Watson

**In attendance**

Mr Peter Beggs, Chief Executive  
Mrs Carol Gordon, Group Manager Democracy & Planning  
Mr Dave Tombs, Group Manager Corporate Services  
Ms Gaylene Prince, Group Manager Community Services  
Ms Kezia Spence, Governance Advisor  
Ms Hilary Walker, Management and Systems Accountant

**Order of Business**

<b>1</b>	<b>Welcome / Prayer</b> .....	<b>3</b>
<b>2</b>	<b>Apologies</b> .....	<b>3</b>
<b>3</b>	<b>Public Forum</b> .....	<b>3</b>
<b>4</b>	<b>Conflict of Interest Declarations</b> .....	<b>3</b>
<b>5</b>	<b>Confirmation of Order of Business</b> .....	<b>3</b>
<b>6</b>	<b>Confirmation of Minutes</b> .....	<b>3</b>
7.1	Follow-up Action Items from Finance/Performance Meetings .....	3
<b>8</b>	<b>Chair’s Report</b> .....	<b>3</b>
8.1	Chair's Report - May 2023 .....	3
<b>9</b>	<b>Reports for Information</b> .....	<b>4</b>
9.1	Treasury and Debt - 2022/23 .....	4
9.2	Financial Snapshot - April 2023 .....	4
9.3	QV Report .....	5
9.4	Proposed Reforms - Future Financial Impacts .....	5
9.5	Public Feedback / Performance Report - May 2023 .....	5

## 1 Welcome / Prayer

Cr Dalgety opened the meeting at 9.30am and His Worship the Mayor read the Council prayer.

## 2 Apologies

**Resolved minute number 23/FPE/045**

Apologies received by Cr Calkin, and Cr Loudon for lateness.

Cr F Dalgety/Cr B Carter. Carried

## 3 Public Forum

There was no public forum.

## 4 Conflict of Interest Declarations

There were no conflicts of interest declared.

## 5 Confirmation of Order of Business

There were no changes to the order of business.

## 6 Confirmation of Minutes

**Resolved minute number 23/FPE/046**

That the minutes of Finance/Performance Committee Meeting held on 27 April 2023 **without amendment** be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

Cr G Maughan/Cr D Wilson. Carried

## 7. Follow Up Action Items

### 7.1 Follow-up Action Items from Finance/Performance Meetings

No discussion.

## 8 Chair's Report

### 8.1 Chair's Report - May 2023

Cr Dalgety gave a verbal report to the committee noting the decision from the Environment Court on the Marton Rail Hub project, that the subsequent development would decrease the rate burden for ratepayers.

Cr Dalgety recognised the resignation from Mr Beggs and the work that he has done in his role especially with Health and Safety.

Cr Dalgety attended a BNZ presentation with Mike Jones on the current economic environment in New Zealand and globally.

**Resolved minute number 23/FPE/047**

That the Chair's Report – May 2023 be received.

Cr F Dalgety/Cr B Carter. Carried

## **9 Reports for Information**

### **9.1 Treasury and Debt - 2022/23**

Cr Loudon arrived during this item at 9.46am.

Mr Tombs took the Committee through this report.

Councillors expressed a preference for the liquidity ratio (s6.6) to continue to be reported in its current format.

Mr Tombs responded to questions that section 7 of the report is based on full year forecast (as noted) and includes forecasts/estimates for June figures.

His Worship the Mayor spoke of taking more time before a resolution is made to ensure/enable a greater understanding of the debt implications.

It was noted that upcoming Annual Plan and LTP Workshops and Meetings will include detailed future debt positions, including comparisons with the LGFA borrowing covenants.

Staff are preparing this for the Annual Plan deliberations meeting and the preferred key choices.

**Resolved minute number 23/FPE/048**

That the report 'Treasury and Debt – April 2023' be received, noting the justification in S2.2 for Council having a Current Account Bank Balance higher than that recommended in Council's Treasury Management Policy.

Cr F Dalgety/Cr B Carter. Carried

### **9.2 Financial Snapshot - April 2023**

Mr Beggs explained that at section 5.3 that Waka Kotahi FAR plus 40% is only what they expect to be funded not everything Council has applied for. This will be brought back to Council.

Mr Tombs responded to questions that re capital purchases for new vehicles – they have all been ordered but have not arrived.

The Committee discussed section 5.3 that the work gets done and then there is delay when the money comes from Waka Kotahi, Mr Benadie explained some emergency works happen immediately and others are delayed. There is an immediate spend and a lag spend which does have an impact on council's financial situation.

**Resolved minute number 23/FPE/049**

That the report 'Financial Snapshot – April 2023' be received.

Cr D Wilson/Cr G Maughan. Carried

### 9.3 QV Report

Mr Tombs answered that when QV goes through the formalities then the following year properties will be added to the list of rateable properties.

**Resolved minute number 23/FPE/050**

That the QV Report be received.

Cr F Dalgety/Cr B Carter. Carried

### 9.4 Proposed Reforms - Future Financial Impacts

This report was taken as read.

**Resolved minute number 23/FPE/051**

That the Proposed Reforms - Future Financial Impacts report be received.

Cr B Carter/Cr S Loudon. Carried

### 9.5 Public Feedback / Performance Report - May 2023

Ms Prince took us through the report, acknowledging the impact of school holidays this has on public feedback.

Ms Prince responded to questions regarding the incident at the Marton Library. The manager for library services did follow up with the parent, they were offered gauze and parents were happy to note staff had first aid training.

His Worship the Mayor spoke of the submissions on annual plan that were disappointed on the consultation documents in the library. It was noted that staff did print off documents for those who asked.

Ms Prince has passed on the suggestion regarding a seat at the Taihape Gumboot to the parks manager.

**Resolved minute number 23/FPE/052**

That the Public Feedback / Performance Report – May 2023 be received.

Cr D Wilson/Cr B Carter. Carried

**The meeting closed at 10.23am.**

**The minutes of this meeting were confirmed at the Finance/Performance Committee held on 29 June 2023.**

.....  
**Chairperson**