

MINUTES

FINANCE/PERFORMANCE COMMITTEE MEETING

Date: Thursday, 26 October 2023

Time: 9.30am

Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Present

- Cr Brian Carter
- Cr Dave Wilson
- Cr Fi Dalgety
- Cr Greg Maughan
- Cr Jeff Wong
- Cr Simon Loudon
- HWTM Andy Watson

In attendance

- Mr Arno Benadie, Chief Operating Officer
- Mr Dave Tombs, Group Manager- Corporate Services
- Mrs Carol Gordon, Group Manager- Democracy and Planning
- Ms Gaylene Prince, Group Manager- Community
- Ms Lorraine Bergen, Manager- Financial Services
- Mr Warren Pedley, Management and Systems Accountant
- Ms Rhonda Morris, Communications Manager
- Ms Kezia Spence, Governance Advisor

Order of Business

1	Welcome / Prayer	3
2	Apologies	3
3	Public Forum	3
4	Conflict of Interest Declarations.....	3
5	Confirmation of Order of Business	3
6	Confirmation of Minutes	3
7.1	Follow-up Action Items from Finance/Performance Meetings	3
7	Chair's Report	4
8.1	Chair's Report - October 2023.....	4
8	Reports for Information.....	4
9.1	Financial Snapshot - September 2023.....	4
9.2	Treasury and Debt - 2023/24	4
9.3	Annual Report 22/23 Progress Update	4
9.4	QV Report.....	4
9.5	Public Feedback / Performance Report - September 2023	5

1 Welcome / Prayer

Cr Dalgety opened the meeting and read the council prayer at 9.32am.

2 Apologies

Resolved minute number 23/FPE/086

Apologies received from Cr Calkin and Ms Hiroti.

Cr F Dalgety/Cr D Wilson. Carried

3 Public Forum

No public forum.

4 Conflict of Interest Declarations

No conflicts of interest were declared.

5 Confirmation of Order of Business

There were no changes to the order of business.

6 Confirmation of Minutes

Resolved minute number 23/FPE/087

That the minutes of Finance/Performance Committee Meeting held on 28 September 2023 **without amendment** be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

Cr J F Wong/Cr B Carter. Carried

7.1 Follow-up Action Items from Finance/Performance Meetings

The report was taken as read.

Resolved minute number 23/FPE/088

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr D Wilson/Cr B Carter. Carried

8 Chair's Report

8.1 Chair's Report - October 2023

There was no report.

9 Reports for Information

9.1 Financial Snapshot - September 2023

The Committee discussed the report, noting that Council has very little ability to influence its Depreciation cost. The Committee also noted that Growth Assets are typically funded by Grants or Debt whereas Renewals are typically funded by Rates (via rating for depreciation) or grants (e.g. Roading)

Resolved minute number 23/FPE/089

That the report 'Financial Snapshot – September 2023' be received.

Cr F Dalgety/Cr J F Wong. Carried

9.2 Treasury and Debt - 2023/24

Mr Tombs confirmed that officers seek to stagger maturity dates of new/refinanced debt parcels.

Resolved minute number 23/FPE/090

That the report 'Treasury and Debt – 2023/24' be received.

Cr D Wilson/Cr B Carter. Carried

9.3 Annual Report 22/23 Progress Update

The report was taken as read.

Resolved minute number 23/FPE/091

That the report 'Annual Report 22/23 Progress Update' be received.

Cr G Maughan/Cr J F Wong. Carried

9.4 QV Report

The report was taken as read.

Resolved minute number 23/FPE/092

That the QV Report be received.

Cr B Carter/Cr J F Wong. Carried

9.5 Public Feedback / Performance Report - September 2023

Councillors can contact Ms Morris for promotion of events or news on the council Facebook and website. The community committees are able to request posts however, the committees will receive a report on guidelines.

Resolved minute number 23/FPE/093

That the Public Feedback / Performance Report – September 2023 be received.

Cr D Wilson/HWTM A Watson. Carried

The meeting closed at 10.23am.

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 30 November 2023.

.....

Chairperson