



RANGITIKEI
DISTRICT COUNCIL
Making this place home.

ORDER PAPER

FINANCE/PERFORMANCE WORKSHOP

Date: Thursday, 30 April 2026
Time: 1.00pm
Venue: Council Chamber
Rangitikei District Council
46 High Street
Marton

Chair: Cr Fi Dalgety

Membership: Cr Dave Wilson
Cr Paul Sharland
Cr Jeff Wong
HWTM Andy Watson

For any enquiries regarding this agenda, please contact:

Kezia Spence, Governance Advisor, 0800 422 522 (ext. 917), or via email

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Locations:	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><u>Marton</u> Head Office 46 High Street Marton</p> </td> <td style="width: 50%; vertical-align: top;"> <p><u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls</p> </td> </tr> <tr> <td colspan="2" style="text-align: center; vertical-align: top;"> <p><u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape</p> </td> </tr> </table>	<p><u>Marton</u> Head Office 46 High Street Marton</p>	<p><u>Bulls</u> Bulls Information Centre Te Matapihi 4 Criterion Street Bulls</p>	<p><u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape</p>	
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<p><u>Taihape</u> Taihape Information Centre 102 Hautapu Street (SH1) Taihape</p>					
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Fax:	(06) 327 6970				

Notice is hereby given that a Finance/Performance Workshop of the Rangitīkei District Council will be held in the Council Chamber, Rangitīkei District Council, 46 High Street, Marton on Thursday, 30 April 2026 at 1.00pm.

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1 Reports for Information

1.1 Finance Snapshot - March 2026

Author: Warren Pedley, Manager Finance and Partnerships

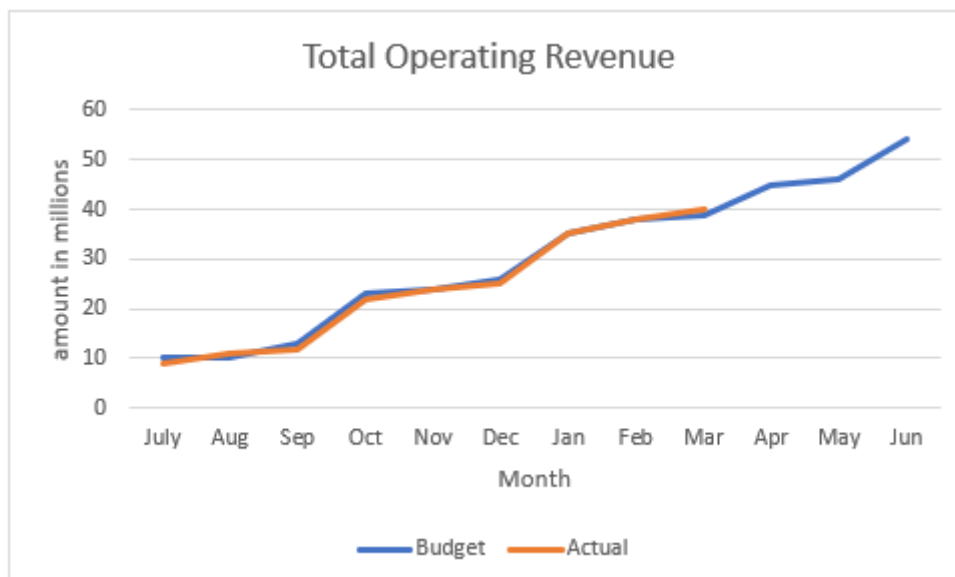
Authoriser: Leanne Macdonald, Group Manager - Corporate Services

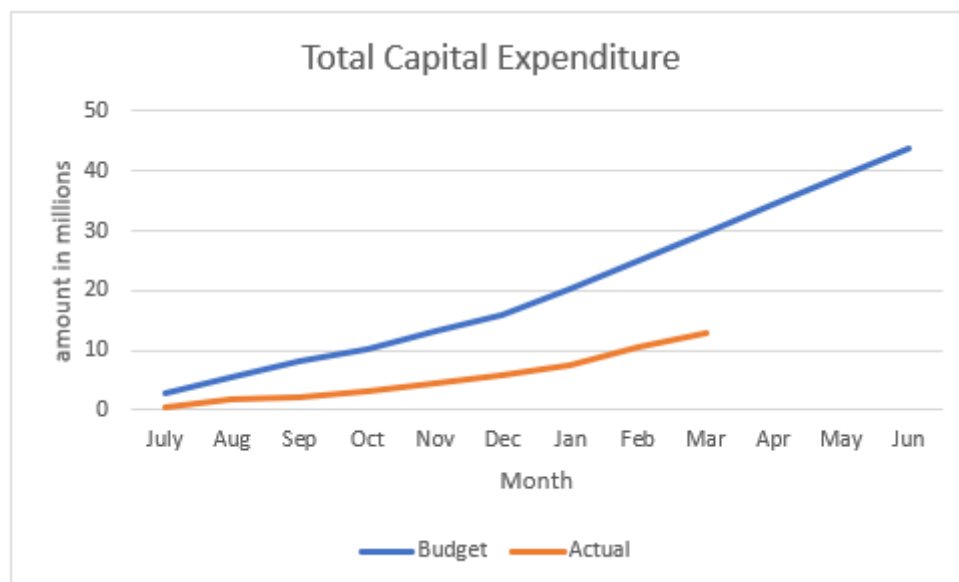
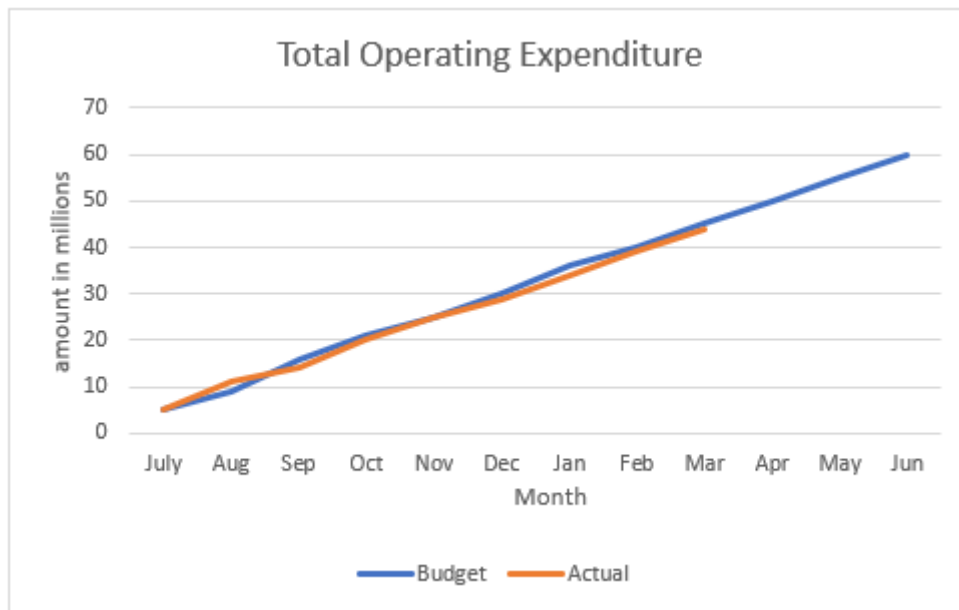
1. Reason for Report

- 1.1 The purpose of this report is to provide the Finance/Performance Committee with the management accounts and related commentary as at 31 March 2026, for both the operational and capital activities against the 2025/26 Revised Budget.

2. Whole of Council Financial Performance

- 2.1 The attached Whole of Council Performance Report highlights budget variances that are best considered 'at Group level' in the individual accompanying Group Financial Summary Reports.
- 2.2 As at 31 March 2026, the overall surplus is \$1.97m ahead of budget. Total Operating Revenue is ahead budget by \$576k, and overall operating expenditure is under budget by \$1.39m.
- 2.3 The following trend line graphs for Operational Revenue, Operational Expenditure and Capital Expenditure.





2.4 The attached Group Financial Summary Reports provide commentary on operational budget variances typically more than \$100k. Council will be able to see where the revenue and costs differ to budget through the activity detail.

3. Capital Expenditure

3.1 The attached summary shows capital budget variances split by function with the larger budgets (>\$500k) for projects being shown separately. The capital programme was originally approved as part of the 2025/26 Annual Plan at \$39.6m. Subsequently revised to \$43.2m to include carry forwards as approved by Council in September 2025 and subsequent council resolutions approved to date. As part of the budgeting for 2026/27, the capital programme for 2025/26 was reviewed and revised down to a forecast spend of \$32.3m. To date, expenditure totals \$12.8m (being 29.6% of the revised full year budget).

3.2 Commentary regarding many of these capital budgets is provided in the Projects Update Report that is reviewed at Council Meetings and previously at Assets/Infrastructure Committee Meetings.

4. Investments

4.1 Council's current liquidity position as at 31 March 2026 is as follows:

4.1.1 Current Assets

• Bank/Deposits	\$ 10.8m
• Receivables	\$2.5m
• Prepayments	\$0.6m
• Total	\$13.9m

4.1.2 Current Liabilities

• Payables	\$ 4.1m
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Net Current Treasury Position **\$ 9.8m**

5. Borrowing

5.1 The following table shows the Council's external debt at \$54m (unchanged since 30 June 2025) for the period ended 31 March 2026. It also shows the interest rate along with the annual cost of interest, (noting that the annual cost is an estimate based on the current interest rate applicable to the short-term commercial papers council has borrowed against and this also excludes the impact of hedging).

Total External Debt

Amount Borrowed	Settled Date	Maturity Date	Fixed Rate of Interest	Annual Interest Cost
\$ 3m	10/05/2019	15/04/2029	3.12%	\$ 94k
\$ 5m	8/02/2022	14/04/2033	3.68%	\$184k
\$11m	14/04/2022	15/04/2027	4.17%	\$459k
\$ 5m	27/04/2023	15/05/2028	5.10%	\$255k
\$ 7m	12/06/2023	15/05/2028	5.30%	\$371k
\$ 9m	15/04/2024	15/04/2026	5.62%	\$506k
\$ 4m	4/06/2024	20/04/2029	5.55%	\$222k
\$ 5m	19/02/2026	19/05/2026	2.70%	\$135k
\$ 5m	27/02/2026	27/05/2026	2.69%	\$135k
\$54m				\$2.36m

5.2 Council's LTP reflected that debt is budgeted to remain within its Debt Ceiling and Debt Limit throughout the term of the LTP (the Debt Ceiling is Council's maximum debt it can access from LGFA; less a self-imposed amount of at least \$4m to \$5m lower than the Debt Ceiling, to allow for unforeseen costs).

5.3 The above table shows the annual cost of interest expense anticipated to be \$2.36m per annum (approx. \$196.6k per month), providing a current weighted average cost of funds of 4.37%. However, these costs are partially offset by the borrowed money earning interest income before it is used. Year to date (31 March 2026) this interest income amounted to \$261k.

5.4 The following table discloses Council’s debt by activity. Council borrows to fund capital expenditure in accordance with the Revenue and Financing Policy.

Total Loans By Activity			
Activity	Internal Loans as at 30/06/2025 \$000	External loans allocated as at 31/01/2026 \$000	Total Loans as at 31/12/2025 \$000
Roading and Footpaths	2,755	11,500	14,255
Water Supplies District Urban	13,540	5,000	18,540
Total for Water Supplies	13,540	5,000	18,540
Wastewater/ Sewerage Disposal	411	24,300	24,711
Stormwater Drainage	1,597	400	1,997
Community and Leisure Assets			
Real Estate	307		307
Swim Centres	641		641
Civil defence	8		8
Community Housing	161		161
Public Toilets	641		641
Cemeteries	272		272
Libraries	509		509
Halls	1,952	5,580	7,532
Domains	25	6,500	6,525
Total Community & Leisure Assets	4,516	12,080	16,596
Waste Transfer Stations	49	320	369
Other Activities			
Community Leadership			-
Environment & Regulatory Services			-
Community Wellbeing			-
Forestry	4		4
Business Units	8	400	408
Total other activities	12	400	412
Totals	22,880	54,000	76,880

5.5 Internal borrowing has occurred over many years where surplus cash is used to fund these activities before resorting to borrowing externally. In essence Council’s treasury function acts as an internal bank. The interest charged to the activities, becomes income to the Treasury, offsetting the external charge. This means that overall Council only discloses the external borrowing costs in the Comprehensive Revenue and Expenditure Statement.

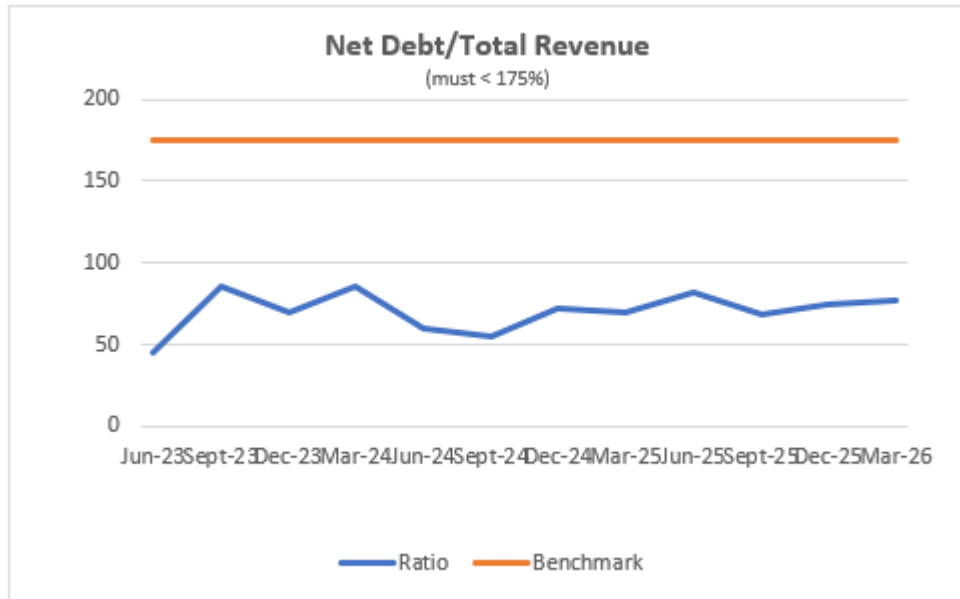
6. Borrowing Ratios

6.1 Council’s Long-Term Plan 2024-34 (pages 152 and 153) includes two Liquidity Ratio Benchmarks set by the LGFA. Incorporating the figures above, Council’s YTD performance in relation to these benchmarks is as follows (note these ratios are currently included in a more detailed report that is provided to each Risk and Assurance Committee).

6.2 Net Debt/Total Revenue must not exceed 175%:

- Debt \$54.0m
- Bank \$10.8m
- Corporate Bonds \$1.2m
- Notional Net Debt \$42.0m
- YE Revenue \$56.3m

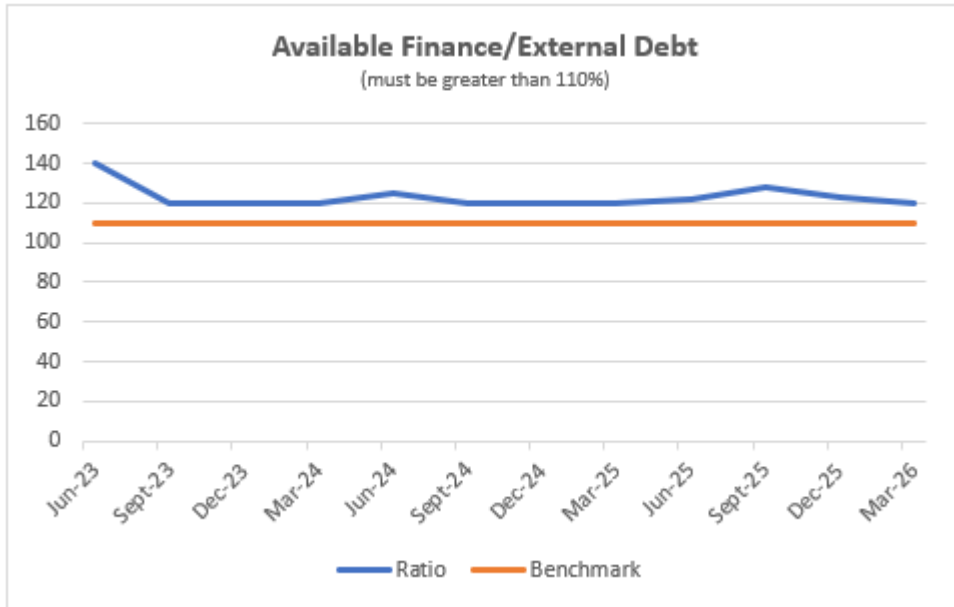
Net Debt/Total Revenue 75%



6.3 External debt plus committed facilities plus Liquid Assets (available finance) divided by external debt must be greater than 110%:

- External Debt \$54.0m
- Bank/Deposits \$ 10.8m
- Available Finance \$64.8m

Available Finance divided by External Debt 120%



Note: Council’s 2024/25 Annual Report includes similar trend analyses for the past 5 year-ends (Page 112).

6.4 Sustainability

Sustainability**Balance Budget Ratio** **91%**

Operating Revenue YTD	\$40.2m
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Operating Expenditure YTD	\$44.4m
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This is a Prudential Benchmark reported under the Local Government (Financial Reporting and Prudence) Regulations 2019. Operating Revenue should be equal or more (i.e., over 100%) to meet this benchmark. Operating revenue is described above. Operating expenditure includes depreciation and excludes losses on revaluations, increases in landfill after-care provisions and loss on derivatives if applicable.

Net Debt to projected revenue (LGFA covenant) **75%**

Total net borrowing	\$42.0m
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Total projected operating revenue	\$56.3m
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This is also a prudential benchmark set in our Treasury Policy and also a LGFA Covenant maximum of 175%. Net debt is defined as external borrowing less cash in the bank.

Net Interest to rates revenue (LGFA covenant) **5.7%**

Net Interest YTD	\$ 1.5m
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Rates Revenue YTD	\$ 26.4m
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This is also a prudential benchmark set in our Treasury Policy. Our set limit is 25% of rates revenue. Net interest is Interest paid less interest received.

Interest to operating revenue (LGFA covenant) **3.7%**

Net Interest	\$ 1.5m
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Operating revenue	\$40.1m
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This is also a prudential benchmark set in our Treasury Policy. Our set limit is 20% of operating revenue.

Liquidity benchmark (LGFA covenant) **120%**

External Debt plus cash	\$64.8m
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External debt	\$54.0m
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This is also a prudential benchmark set in our Treasury Policy. Our set limit is greater than 110%. This benchmark is calculated by dividing external debt plus cash by external debt.

Attachments:

1. Finance Report Snapshot - March 26 [↓](#)

Whole of Council

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(40,153)	(39,576)	576	1%	(56,285)
Subsidies and Grants	(10,031)	(8,969)	1,061	12%	(15,145)
Other Revenue	(3,366)	(3,817)	(450)	-12%	(5,055)
Finance Revenue	(261)	(388)	(126)	-33%	(459)
Gains	(48)	0	48	100%	(53)
Rates	(26,447)	(26,403)	44	0%	(35,573)
Total Expense	44,351	45,745	1,393	3%	61,159
Other Expenses	18,787	18,836	50	0%	25,283
Personnel Costs	9,275	9,554	279	3%	12,728
Finance Costs	1,781	2,324	543	23%	3,100
Depreciation	14,496	15,030	534	4%	20,048
Losses	13	0	(13)	-100%	0
Grand Total	4,199	6,168	1,970	32%	4,874

Variations > \$100k: Comment

Commentary provided in the following Group Summaries.

Corporate Services and Support

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(616)	(557)	59	11%	(691)
Other Revenue	(90)	(11)	78	704%	(15)
Finance Revenue	(261)	(388)	(126)	-33%	(459)
	(47)	0	47	100%	(53)
Rates	(8,448)	(8,387)	61	1%	(11,135)
Rate Apportionment	8,229	8,229	(0)	0%	10,972
Total Expense	(452)	(389)	63	-16%	(518)
Other Expenses	1,960	2,643	683	26%	3,525
Personnel Costs	6,826	7,331	505	7%	9,766
Finance Costs	(598)	(274)	324	118%	(365)
Depreciation	751	558	(193)	-35%	744
Overhead Allocation	(9,404)	(10,647)	(1,242)	-12%	(14,188)
Losses	13	0	(13)	-100%	0
Grand Total	(1,068)	(946)	123	13%	(1,209)

Variances > \$100k: Comment

- Finance Revenue is under budget reflecting lower interest rates and lower cash holdings.
- Other Expenses are under budget, reflecting timing differences in planned expenditure for both Information Services licence fees and security costs, audit fees, and training costs which are all expected increase before the end of the year. Contractor expenses remain significantly under budget, and this will continue.
- Personnel Costs are under budget, reflecting open vacancies and budget for some positions being paid directly from other council activities instead of through support overheads, (notably 3 Waters and Regulatory Services), with no impact at a total council level.
- Finance Costs are under budget, reflecting underspends in the capital programme reducing the requirement for borrowed funds along with more favourable interest rates than planned.
- Depreciation is over budget which is offset by favourable budget variances across other council activities (historic fleet purchases are still showing against the fleet cost centre).
- Overhead allocation is under budget, reflecting the lower than planned operational costs to date as mentioned above which get reallocated across the various council activities below.

Community

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(4,980)	(5,263)	(283)	-5%	(9,412)
Subsidies and Grants	(648)	(795)	(146)	-18%	(3,460)
Other Revenue	(535)	(673)	(138)	-20%	(891)
Finance Revenue	0	0	0	0%	0
Gains	(1)	0	1	100%	0
Rate Apportionment	(3,796)	(3,796)	(0)	-0%	(5,061)
Total Expense	6,251	6,459	209	3%	8,657
Other Expenses	2,107	2,396	290	12%	3,240
Personnel Costs	89	91	3	3%	122
Finance Costs	504	527	22	4%	702
Depreciation	1,892	1,767	(125)	-7%	2,358
Overhead Allocation	1,659	1,678	19	1%	2,236
Losses	0	0	0	0%	0
Grand Total	1,271	1,196	(75)	-6%	(755)

Variances > \$100k: Comment

- Subsidies and Grants are under budget which is principally a timing issue around the original budgeting assumptions with respect to the construction of the Taihape Town Hall and the subsequent receipt of Better off Funding.
- Other Revenue is under budget due to rental income from land and buildings being lower than planned to date. In addition, the "Swimming for All" grant has not been received as a result of the ongoing closure of the Marton Pool.
- Other Expenses is under budget reflecting costs being lower than planned with the closure of Marton Pool.
- Depreciation is over budget reflecting the realignment of assets in the asset register between Domains and Parks and Reserves after the 2025/26 budgets were set. This is offset in Parks and Reserves which is favourable by an equivalent amount.

Community Leadership

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(2,183)	(2,149)	34	2%	(2,867)
Other Revenue	(56)	(23)	33	148%	(32)
Rates	(52)	(51)	1	1%	(68)
Rate Apportionment	(2,076)	(2,076)	0	0%	(2,768)
Total Expense	1,882	2,152	270	13%	2,873
Other Expenses	860	918	57	6%	1,228
Depreciation	0	0	0	0%	0
Overhead Allocation	1,022	1,235	213	17%	1,645
Grand Total	(301)	3	304	9074%	6

Variances > \$100k: Comment

- Overhead allocation is under budget reflecting the lower than planned operational costs from council support functions.

Regulatory Services

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(2,642)	(2,941)	(299)	-10%	(3,971)
Other Revenue	(1,423)	(1,722)	(299)	-17%	(2,346)
Rate Apportionment	(1,219)	(1,219)	0	0%	(1,625)
Total Expense	2,689	2,975	286	10%	3,965
Other Expenses	315	501	186	37%	668
Personnel Costs	1,262	1,222	(41)	-3%	1,627
Depreciation	14	53	40	74%	71
Overhead Allocation	1,098	1,199	101	8%	1,598
Grand Total	47	34	(13)	-38%	(7)

Variances > \$100k: Comment

- Other Revenue is under budget with consent fee revenue being lower than planned to date.
- Other Expenses is under budget reflecting lower volumes favourably impacting both licence fees and contractor costs.
- Overhead Allocation is under budget reflecting the lower than planned operational costs to date from council support functions.

Roading and Footpaths

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(17,286)	(16,089)	1,197	7%	(22,235)
Subsidies and Grants	(9,136)	(7,994)	1,142	14%	(11,442)
Other Revenue	(112)	(135)	(24)	-17%	(179)
Rates	(8,038)	(7,960)	78	1%	(10,613)
Total Expense	19,828	20,079	251	1%	26,889
Other Expenses	7,790	6,996	(794)	-11%	9,442
Personnel Costs	0	0	(0)	-100%	0
Finance Costs	440	419	(21)	-5%	559
Depreciation	8,577	9,017	440	5%	12,027
Overhead Allocation	3,020	3,647	627	17%	4,860
Losses	0	0	0	0%	0
Grand Total	2,542	3,990	1,448	36%	4,654

Variances > \$100k: Comment

- Subsidies and Grants is over budget principally driven by the NZTA subsidy for unplanned emergency response and recovery costs from February’s storms. This offsets Other Expenses which are over budget for the same reason.
- Depreciation is under budget due to the revaluation of roading assets being lower than planned which results in a lower level of depreciation.
- Overhead allocation, under budget reflecting the lower than planned operational costs to date from council support functions.

Rubbish and Recycling

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(2,277)	(2,533)	(256)	-10%	(3,299)
Subsidies and Grants	(244)	(178)	66	37%	(240)
Other Revenue	(795)	(1,140)	(345)	-30%	(1,440)
Rates	(1,089)	(1,066)	24	2%	(1,421)
Rate Apportionment	(149)	(149)	0	0%	(199)
Total Expense	2,358	2,525	167	7%	3,367
Other Expenses	1,695	1,815	120	7%	2,421
Finance Costs	11	2	(10)	-508%	2
Depreciation	66	61	(5)	-8%	81
Overhead Allocation	586	647	62	10%	862
Grand Total	81	(8)	(89)	-1079%	68

Variances > \$100k: Comment

- Other Revenue is under budget with revenue from Waste Transfer Stations being lower than planned, to date due to a drop in volume. This is partially offset by Other Expenses being lower than planned reflecting the cost to Council for rubbish disposal being influenced by the reduced volume. Notably, whilst Other expense are under budget, they remain flat year on year despite the reduction in volumes and this is under investigation with Council Officers.

Parks and Reserves

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(1,071)	(1,056)	15	1%	(1,417)
Subsidies and Grants	(2)	(2)	0	8%	(3)
Other Revenue	(79)	(64)	15	23%	(95)
Rate Apportionment	(989)	(989)	(0)	-0%	(1,319)
Total Expense	746	938	191	20%	1,250
Other Expenses	254	318	65	20%	425
Finance Costs	9	7	(2)	-24%	9
Depreciation	26	145	120	82%	194
Overhead Allocation	458	467	9	2%	622
Grand Total	(324)	(118)	207	175%	(167)

Variations > \$100k: Comment

- Depreciation is under budget reflecting the realignment of assets in the asset register between Domains and Parks and Reserves after the 2025/26 budgets were set. This is offset in Domains which is unfavourable by an equivalent amount.

Water, Sewerage & Stormwater

Activity Report For the Period Ending 31 March 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2025/26 Revised Budget
	\$000	\$000	\$000		\$000
Total Revenue	(9,097)	(8,988)	109	1%	(12,393)
Other Revenue	(277)	(48)	228	471%	(58)
Finance Revenue	0	0	0	0%	0
Rates	(8,820)	(8,939)	(119)	-1%	(12,336)
Total Expense	11,049	11,005	(44)	-0%	14,676
Other Expenses	3,806	3,249	(557)	-17%	4,333
Personnel Costs	1,098	910	(188)	-21%	1,213
Finance Costs	1,414	1,643	229	14%	2,192
Depreciation	3,170	3,429	258	8%	4,573
Overhead Allocation	1,561	1,774	213	12%	2,364
Grand Total	1,952	2,017	65	3%	2,283

Variances > \$100k: Comment

- Other Revenue is over budget as rent has been received on the land bought for Marton to Bulls waste water project. Rent received covers the previous year and year to date.
- Rates Revenue is under budget driven by metered water charges reflecting lower usage than budgeted.
- Other Expenses is over budget reflecting higher than budgeted expenditure on repairs to the rural water schemes, higher electricity rates, and the recognition of the year-to-date CDW transition costs (which will be repaid upon asset transfer).
- Personnel Cost is over budget due to overtime and allowances paid, exceeding the savings from current vacancies. This is largely off set by savings in Corporate Services and Support for other water support overheads.
- Finance Costs – under budget reflecting underspends in the capital programme reducing the requirement for borrowed funds along with more favourable interest rates than planned.
- Depreciation is under budget due to the revaluation of water assets being lower than planned which results in a lower level of depreciation.
- Overhead allocation, under budget reflecting the lower than planned operational costs to date from various council activities.

**Rangitikei District Council
Capital Expenditure Summary
For Period Ending 31 March 2026**

2025/26 Annual Plan	Project	2025/26 YTD Actuals March	2025/26 YTD Budgets March	2025/26 YTD Variance March	2025/26 YTD Percentage Budget Spend	2025/26 Revised Budget	2025/26 Full Year Forecast
2,332,942	Corporate Services and Support	971,790	1,651,032	679,242	42.99%	2,260,739	2,590,739
2,160,346	Information Services	479,108	1,432,512	953,404	25.08%	1,910,000	1,910,000
11,300,647	Community	1,700,283	6,581,949	4,881,666	14.92%	11,393,574	7,270,382
991,211	Domains	206,819	764,208	557,389	20.02%	1,032,809	982,809
680,211	4410170630. Taihape Grandstand	35,120	516,840	481,720	5.06%	693,579	693,579
7,085,034	Halls	823,696	3,927,957	3,104,261	11.58%	7,113,396	2,909,370
4,000,000	4090174504. Taihape Town Hall and Library Redevelopment	232,946	2,199,294	1,966,348	5.83%	3,998,584	1,600,000
3,000,000	4090174505. Marton Building Design & Construction	535,272	1,652,721	1,117,449	17.81%	3,005,442	1,200,000
2,858,211	Swim Centres	511,804	1,612,554	1,100,750	17.80%	2,875,989	2,675,989
2,700,000	4000170613. -103 New Roof and insulation for MSC	461,028	1,485,000	1,023,972	17.08%	2,700,000	2,500,000
7,855,086	Roading and Footpaths	6,326,957	6,773,491	446,534	66.61%	9,498,699	9,194,049
668,051	Non-Subsidised Rooding	52,914	624,099	571,185	5.79%	913,696	609,046
7,187,035	Subsidised Rooding	6,274,043	6,149,392	(124,651)	73.08%	8,585,003	8,585,003
493,375	70100780. Unsealed Road Metaling & Rehabilitation (211)	328,012	415,255	87,243	57.98%	565,728	565,728
1,890,218	70100781. Sealed Road Pavement Rehabilitation (214)	2,047,043	1,411,237	(635,806)	106.89%	1,879,939	1,879,939
965,000	70100782. Drainage Renewals (213)	560,169	672,167	111,998	63.77%	878,468	878,468
617,500	70100783. Structures Components Replacements (215)	166,768	561,567	394,799	21.52%	775,009	775,009
2,562,905	70100787. Sealed Road Surfacing (212)	2,585,292	2,218,895	(366,397)	85.11%	3,037,652	3,037,652
17,824,713	Water, Sewerage & Stormwater	3,714,910	14,369,649	10,654,739	18.74%	19,826,918	13,004,947
2,763,120	Stormwater	489,153	2,387,901	1,898,748	14.41%	3,394,242	1,998,416
919,800	6050177208. Marton Skerman St Upgrade	64,308	689,850	625,542	6.99%	919,800	1,039,807
5,210,177	Waste Water - Sewerage	1,006,812	4,477,281	3,470,469	15.86%	6,349,462	4,550,680
766,500	6070176204. Wastewater Reticulation	128,675	838,560	709,885	9.94%	1,293,870	1,300,000
1,440,490	6070176206. Marton to Bulls Centralisation Project	541,302	1,073,106	531,804	37.96%	1,425,964	1,425,964
9,307,983	Water - District	2,184,257	7,083,153	4,898,896	22.96%	9,512,301	5,884,938
7,450,003	6060174503. Marton Water Strategy	705,085	5,577,606	4,872,521	9.49%	7,430,203	2,200,000
750,000	6060176401. Water Supply Renewals	939,669	586,080	(353,589)	117.88%	797,160	2,400,000
39,556,422	Grand Total	12,789,530	29,563,669	16,818,689	29.58%	43,233,326	32,338,153

Business Unit Totals
Sub area Totals within Business Units

The above summary shows capital budget variances split by function with the larger budgets (>500k) for projects being shown separately. The capital programme was originally approved as part of the 2025/26 Annual Plan at \$39.6m. Subsequently revised to \$43m to include carry forwards as approved by council in September 2025 and subsequent council resolutions approved to date. As part of the budgeting for 2026/27, the capital programme for 2025/26 was reviewed and revised down to a forecast spend of \$32.3m.

To date, expenditure totals \$12.8m (being 29.6% of the revised full year budget). Notably Sealed Pavement Rehabilitation and Sealed Road Surfacing are running over budget year to date, and this is driven by the response and recovery work undertaken in the district since the February storms. The budgets and forecast will be realigned for April 26 reporting to reflect the additional roading expenditures approved by Council resolution last month. Water Supply renewals are also over budget reflecting the bringing forward of the 2026/27 Renewal Programme back into 2025/26 as forecast.

1.2 Debt Collection Update

Author: Lorraine Bergen, Manager Financial Services

Authoriser: Warren Pedley, Manager Finance and Partnerships

1. Reason for Report

- 1.1 To provide Finance/Performance Committee with an update of Council's debt collection activity, as managed through MWLASS.

2. Context

- 2.1 MWLASS collects outstanding debt, primarily rating debt, for 40 Councils. The first page summarises the collection progress year-to-date.
- 2.2 For the 2025/26 year to 31 March 2026, MWLASS has collected \$641.2k for Rangitikei District Council and currently has 342 active files that they manage on our behalf.
- 2.3 Of the 342 files sitting with MWLASS, 185 have been paid in full, 135 are actively managed and the remaining are work in progress, either seeking more information, Māori land, legal action, mortgagee process or otherwise in default.
- 2.4 When MWLASS exhaust all options for finding a resolution with the property owners to meet their legal obligations, or the property has been deemed abandoned, MWLASS will commence legal action on behalf of the District Council (and often the Regional Council). This is a last resort however.
- 2.5 Year to date Council has initiated court proceedings for declaring two parcels of land abandoned.
- 2.6 The Department of Internal Affairs (DIA), provides financial assistance to low-income homeowners to help reduce the cost of their local council rates through the Rates Rebates scheme – rebate is currently \$805 per annum. Council administers the scheme on behalf of DIA. For year to date to March 2026, 568 claims totalling \$461k have been processed.

3. Discussion and Options Considered

- 3.1 No options are required.

4. Financial Implications

- 4.1 MWLASS charges a flat collection fee of 10% for all debt collected, except for the mortgagee process. If a single payment is received from a mortgagee demand, MWLASS charges a fixed fee of \$40 + GST. MWLASS also on-charge direct costs such as court fees, which can be covered (in part or in full) upon the successful sale of a property.

5. Impact on Strategic Risks

- 5.1 Council will not be able to be able to meet the funding of its operational and capital programme if revenue budgeted within Long Term Plans and Annual Plans is not collected.

6. Strategic Alignment

6.1 This aligns to our Financial Strategy as part of the long-term planning.

7. Mana Whenua Implications

7.1 Mana Whenua implications are considered as part of long-term planning and also considered under the Local Government (Rating) Act 2002.

8. Climate Change Impacts and Consideration

While not specific to the activity of collecting rates, climate change impacts are considered as part of developing the Long-Term Plan.

9. Statutory Implications

9.1 Council has a responsibility to collect the rates adopted as part of setting rates annually and ensuring rate payers meet their obligations under the Local Government (Rating) Act 2002 to pay their annual property rates.

10. Conclusion

10.1 This is a regular report for information that officers present to ensure Council is aware of the ongoing debt collection process.

11. Decision Making Process

11.1 The level of significance is low as this is a report for information only.

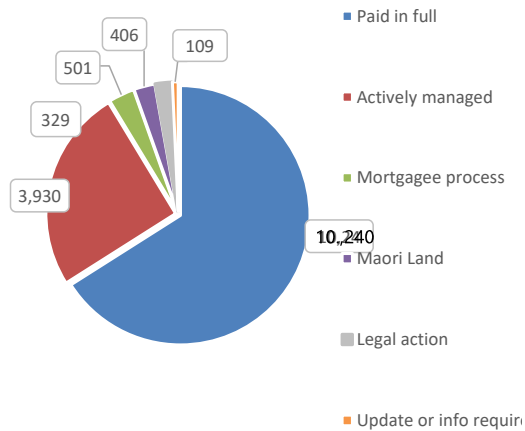
Attachments:

1. **MWLASS Debt Collection Summary 31 March 2026** [↓](#)

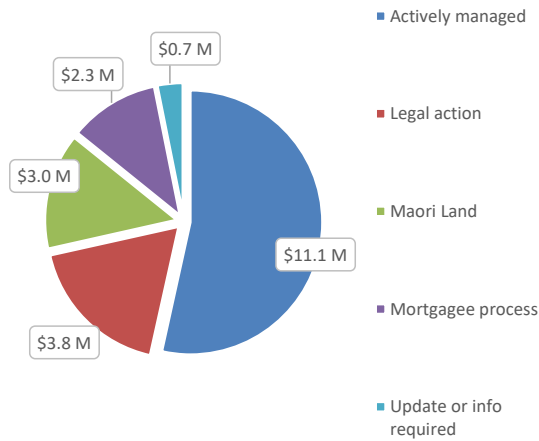
Dashboard

31-Mar-26

Summary of all files 15,519



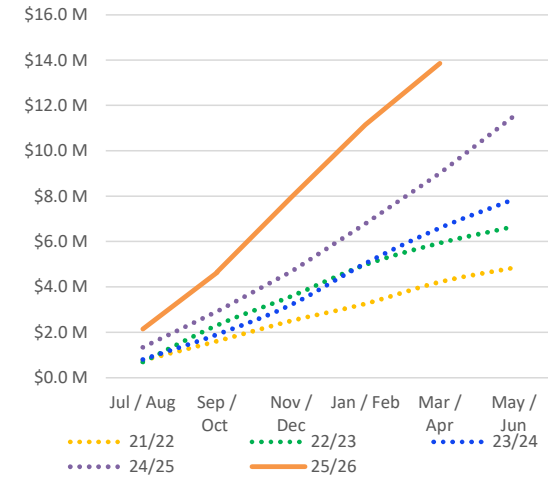
Summary of active files \$20.8 M



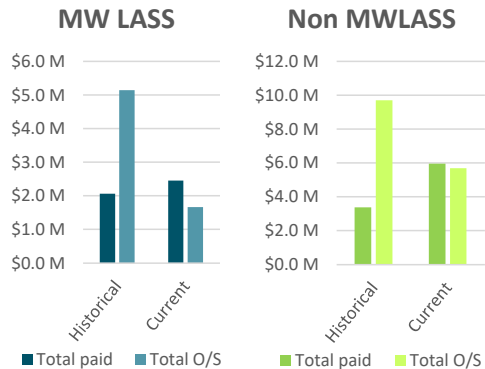
MW LASS

Total collected YTD \$13.9 M

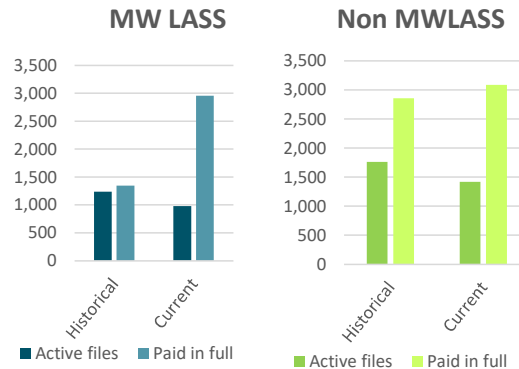
Payment Comparison



Debt Overview



File Overview



Comments:

DMC have now collected \$13.9M this financial year. With the team's biggest ever month of \$2.69M. The timing of this was largely contributed by a large debt load done back in November with a high amount of Mortgagee files. DMC is now that \$3M ahead of the same time last year.

DMC have now had 8,437 new files loaded so far this financial year totaling \$15.7M. 54% of new debt loaded has been paid in full.

390 legal files are being managed and 104 have been closed. Payments of \$1.2M can be attributed to legal files.

Dashboard

31-Mar-26

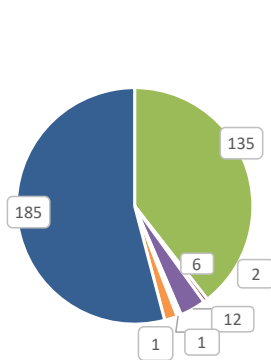
Debt Type
(Multiple Items)



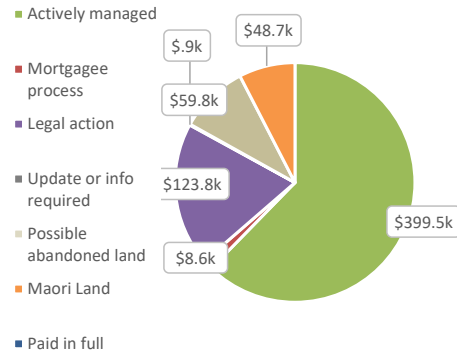
Rangitikei District Council

Total collected YTD \$ 725.3k

Summary of all files **342**

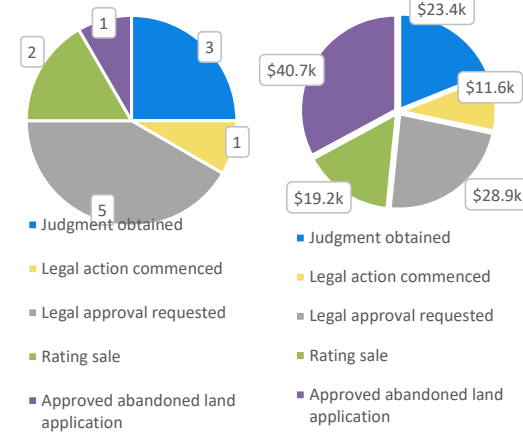


Summary of active files \$ **641.2k**

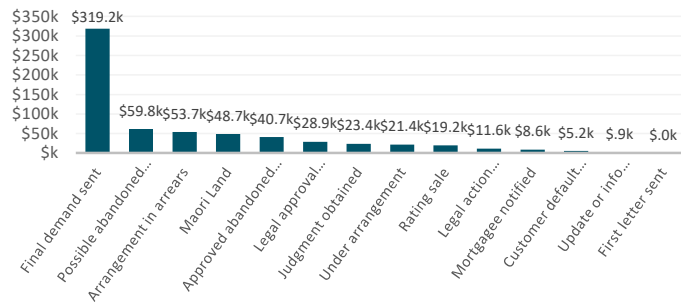


- Actively managed
- Mortgagee process
- Legal action
- Update or info required
- Possible abandoned land
- Maori Land

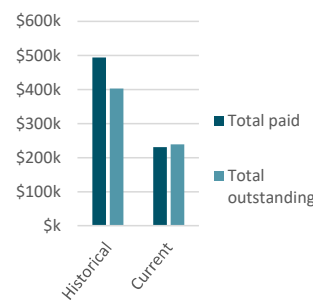
Summary of legal files



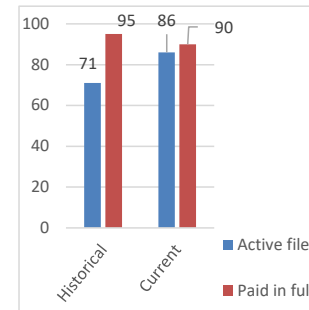
Status of active files



Debt Overview



File Overview



1.3 Quarterly Property Sales

Author: Lorraine Bergen, Manager Financial Services

Authoriser: Warren Pedley, Manager Finance and Partnerships

1. Reason for Report / Context

- 1.1 To provide the Committee with a summary of property sales compared with capital values within the Rangitikei District on a quarterly basis.
- 1.2 This report covers the period ended 31 March 2026.

2. Discussion and Options Considered

- 2.1 Data is sourced from within the council finance system records.
- 2.2 The sales information covers the three district wards – Northern (\$18m), Central (\$35m) and Southern (\$17m).
- 2.3 The difference between the Capital value (\$64m) vs Sales value (\$70m) is \$6m favourable to Sales.
- 2.4 Of the total number of Sales (102) the majority were Residential 72% followed by Pastoral Fattening 10% and Lifestyle properties at 8%. The balance (10%) is spread across the five other categories.
- 2.5 Monthly sales for the quarter were highest in January \$30.3m, followed by March \$27.8m and then February \$12.0m.

3. Financial Implications

- 3.1 The report is provided for information only, so no financial implications are identified.

4. Impact on Strategic Risks

- 4.1 There is no impact on strategic risk, as this is an information only report.

5. Strategic Alignment

- 5.1 This aligns to our Financial Strategy in that we use this information to support information contained within our long term and annual planning assumptions and documentation.

6. Mana Whenua Implications

- 6.1 Mana Whenua implications are considered as part of long-term and annual planning, this is an output of information collected across the district and reported upon.

7. Climate Change Impacts and Consideration

- 7.1 Climate change may have an impact on property sales, which is considered during the QV valuation process and reflected in the capital value and sales pricing of any properties within the district.

8. Statutory Implications

8.1 There are no statutory implications as a result of sharing this information.

9. Conclusion

9.1 This is a regular report for information that officers present to ensure Council is aware of district property sales data.

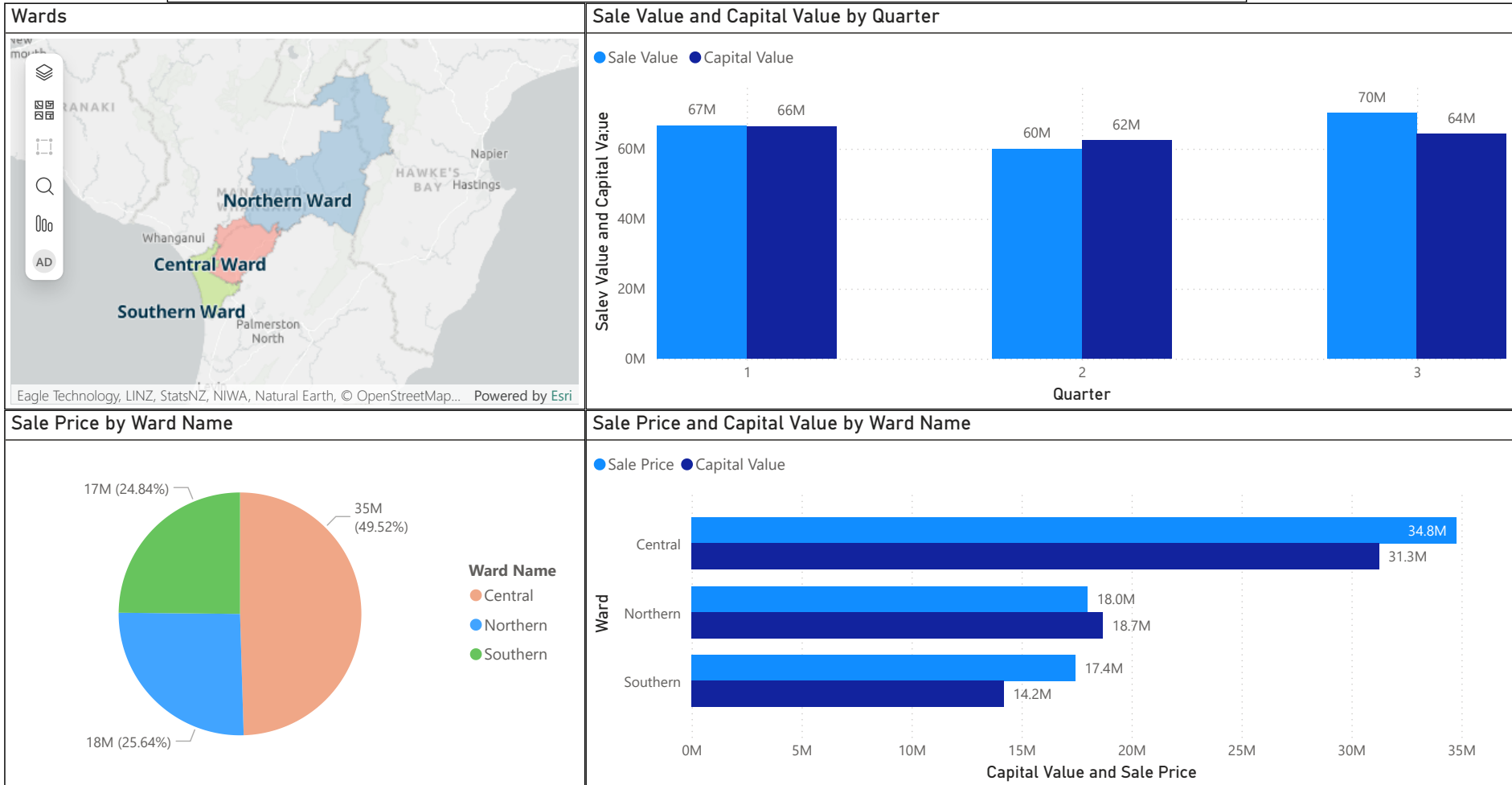
10. Decision Making Process

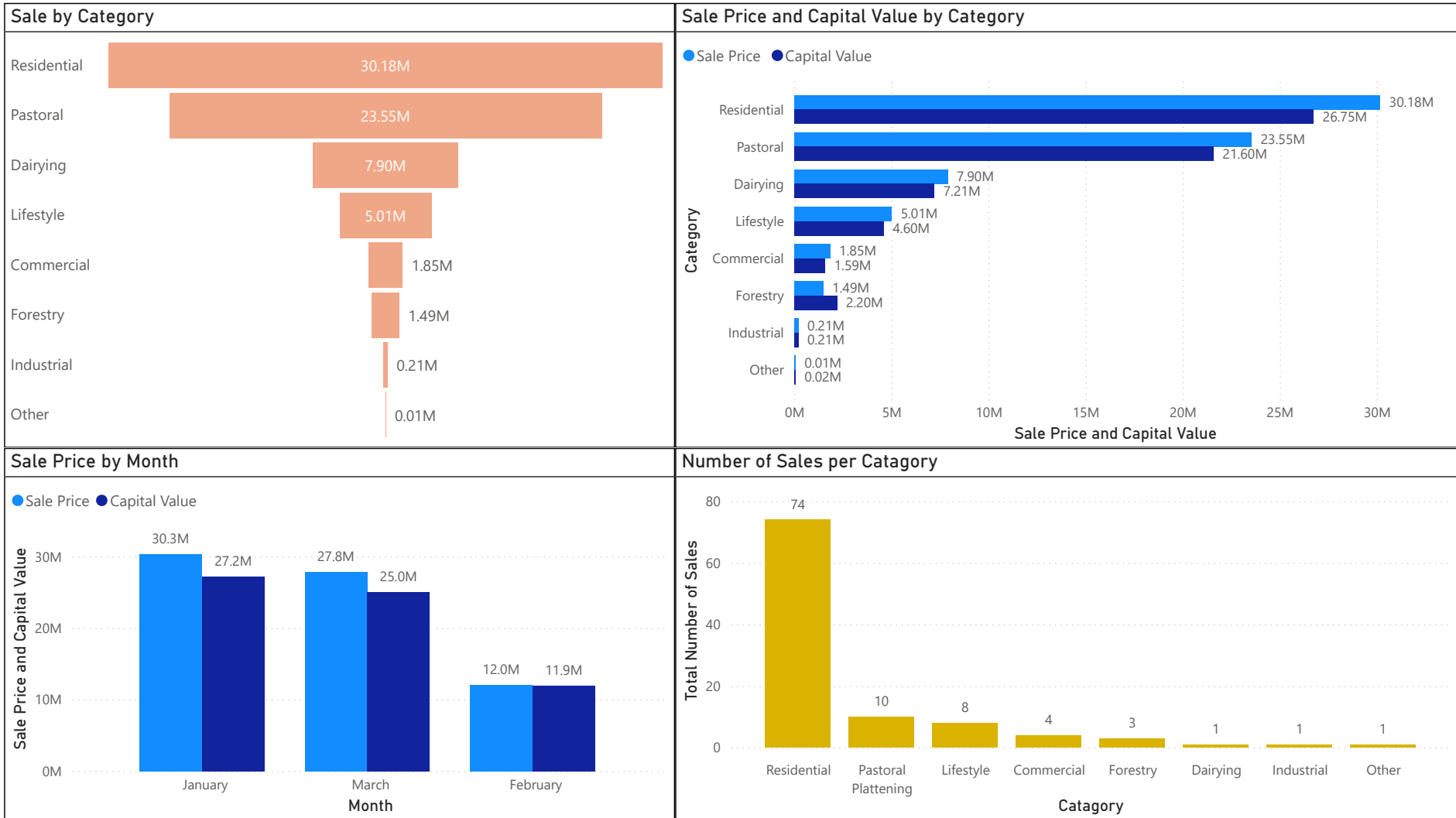
10.1 The level of significance is low as this is a report for information only.

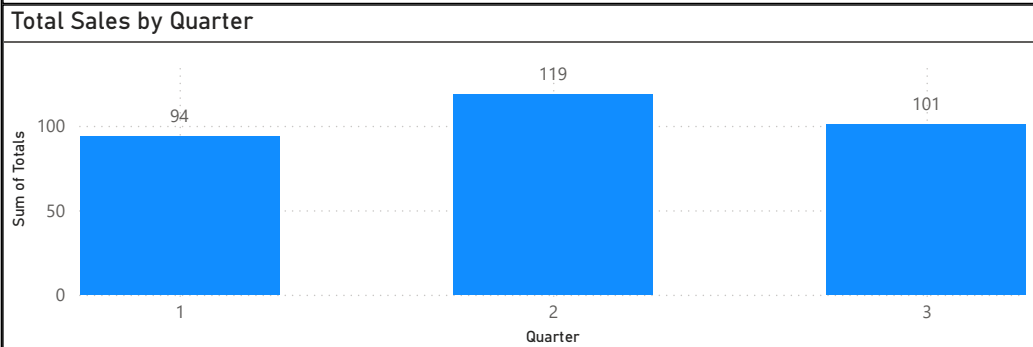
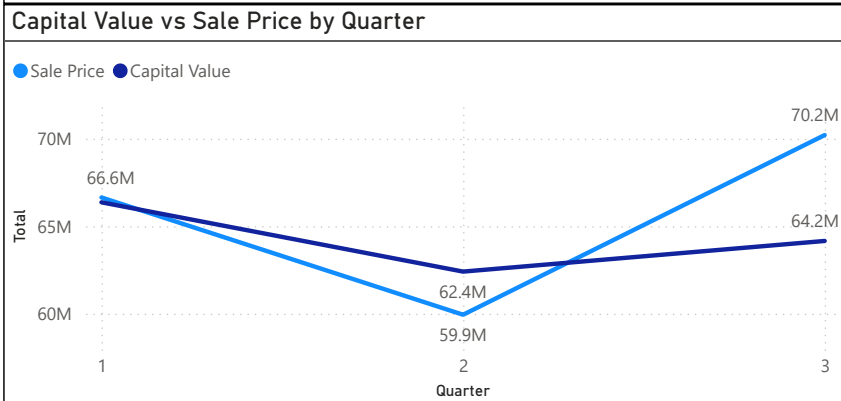
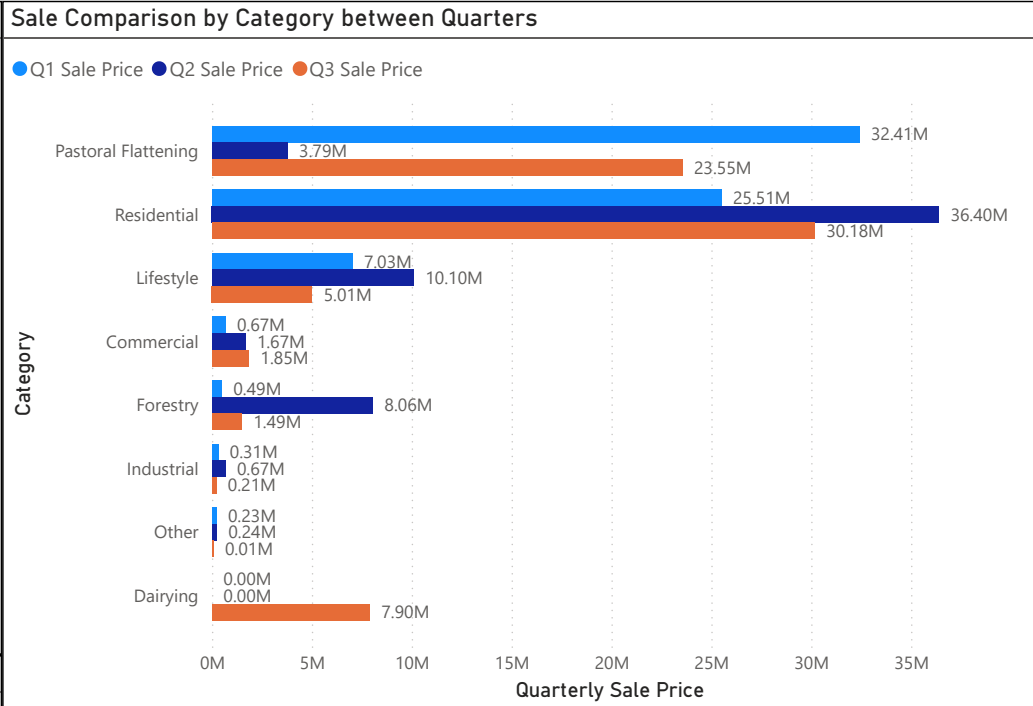
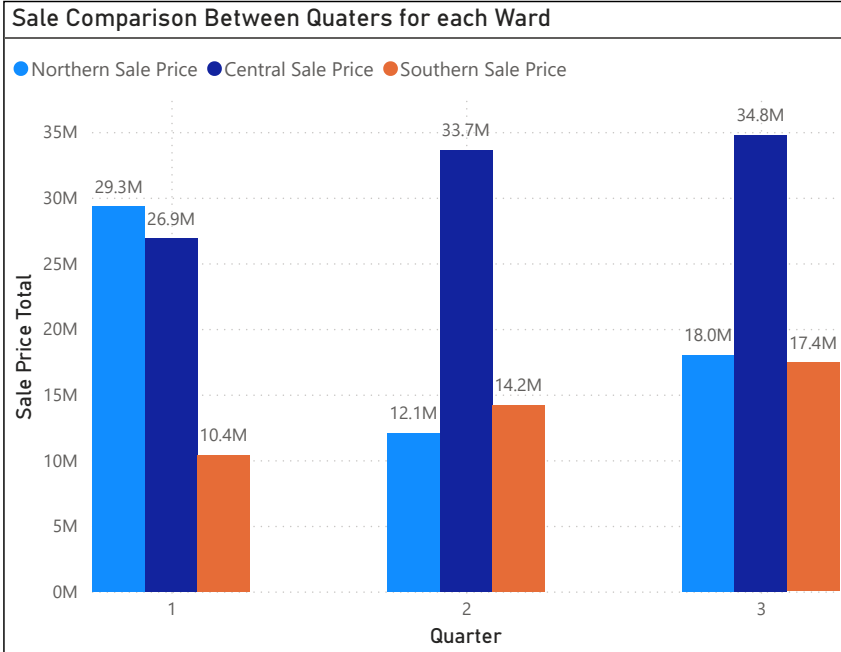
Attachments:

1. **Property Sales Report Quarter ending 31 March 2026** [↓](#)

Property Sales within Rangitikei District 3rd Quarter 1st January 2026 - 31st March 2026







1.4 QV Report - March 2026**Author:** Lorraine Bergen, Manager Financial Services**Authoriser:** Warren Pedley, Manager Finance and Partnerships**1. Reason for Report**

- 1.1 To provide the Finance/Performance Committee with data provided by QV.
- 1.2 Officers provide this data in response to a prior request from members of the Committee. Officers have previously noted that certain market transactions cause apparent anomalies in some of the data included in the attached and emphasise that this raw information should not be used for any decision making.
- 1.3 Any queries arising from the following data will need to be passed to QV for a response.
- 1.4 Note that the data included in the following mini report is 'live' data so is current as of 25 March 2026.
- 1.5 Since the last report in October 2025 - Total Capital Values increased by \$15m and Total Rating units increased by 19.
- 1.6 Since 1 July 2025, 182 Building Consents and 55 Subdivisions were completed; and 337 Sales were processed.

Attachments:

1. **QV Monthly Report - 25 March 2026** [↓](#)



RANGITIKEI
DISTRICT COUNCIL

TOTAL CAPITAL VALUE
\$8,095,255,710

TOTAL LAND VALUE
\$5,351,033,100

TOTAL RATING UNITS
8,910

RATING VALUATION
01 August 2023

SINCE 1 JULY 2025
+0.22%

+0.02%

+19

NEXT RATING VALUATION
01 August 2026

Report Centre

- Building Consents Listing
- Upcoming Consents Value
- Objections Listing
- Outstanding Objections
- Subdivisions Listing

QV Insights

We offer a wide variety of reports and commentary to help you analyse your local property market.

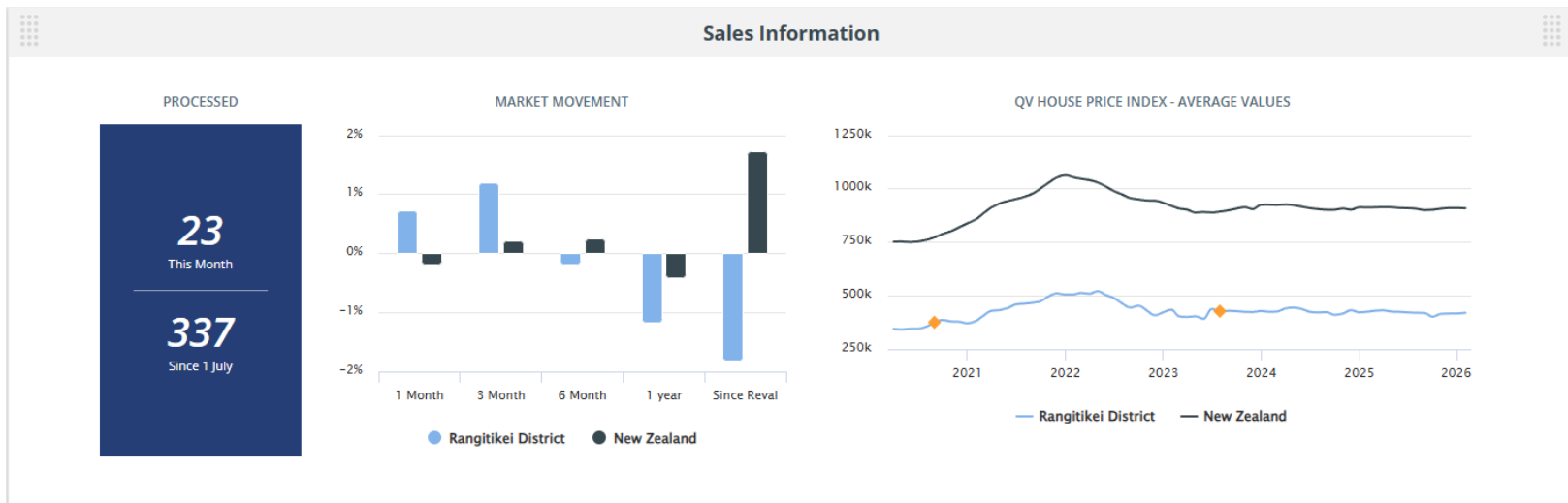
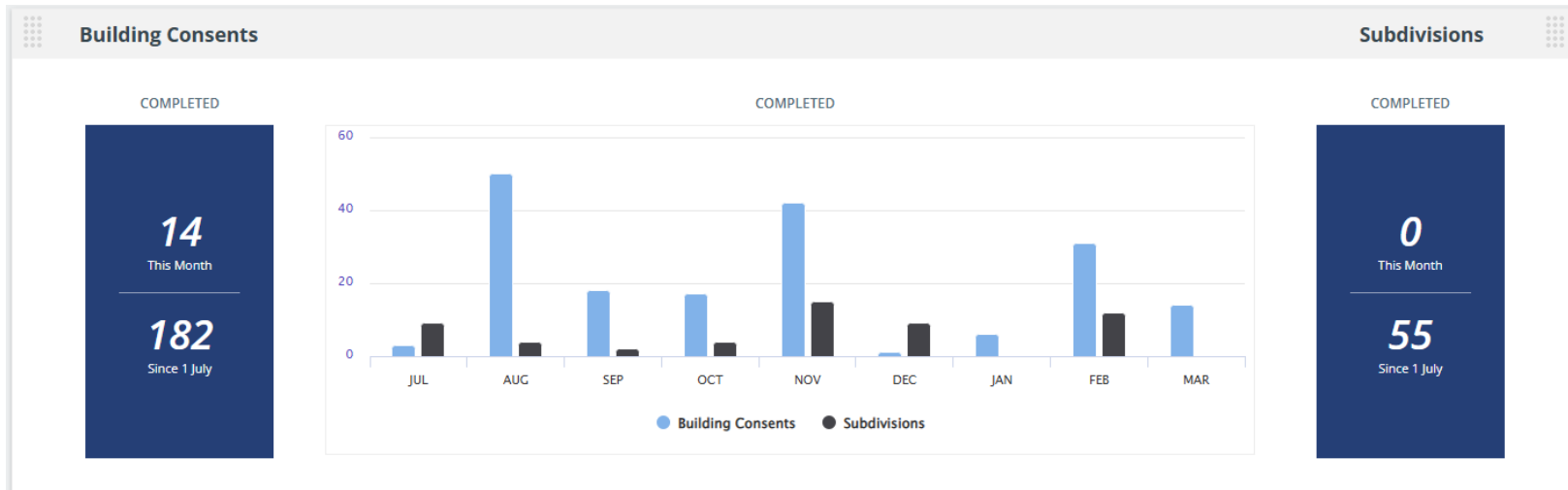
[More Reports](#)

[More Analysis](#)

Your QV Contacts

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Simon.Willocks@qv.co.nz

Kris Rodgers
Operations Manager
022 620 8489
Kris.Rodgers@qv.co.nz





1.5 Rangitikei Grant Finder - Grant Guru and External Funding Opportunities

Author: Charissa Lawlor, Funding Specialist

Authoriser: Gaylene Prince, Northern Area and Property Manager

1. Reason for Report

- 1.1 To provide Finance/Performance Committee with an update of Rangitikei Grant Finder – Grant Guru and External Funding opportunities for Council projects.

2. Context

- 2.1 This report will be presented to the Finance/Performance Committee quarterly. It will provide a summary of Grant Guru usage by the community, a quarterly summary of external funding opportunities for Council, and support provided to the community.
- 2.2 Attached is Rangitikei Funding Dashboard January-March (Attachment 1).
- 2.3 The Council currently has a single staff member responsible for coordinating funding applications and completing associated accountability reporting. This approach has been adopted to mitigate the risk of multiple applications being submitted to the same funding source within a financial year, which could otherwise preclude the Council from applying for higher-value or priority projects due to funder restrictions.
- 2.4 All funding opportunities and applications are recorded in a central register, providing visibility of applications lodged and ensuring strategic alignment with project priorities before submission.
- 2.5 Accountability reporting requirements and deadlines are also recorded, with reminders in place to ensure reports are completed on time.

3. Discussion and Options Considered

- 3.1 No options are required

4. Financial Implications

- 4.1 There are no financial implications associated with this report. Grant Guru is a budgeted expense.

5. Impact on Strategic Risks

- 5.1 There is a risk that trust and confidence in Council could be tarnished if multiple staff independently submit grant applications to organisations, potentially raising concerns among external funders about Council's coordination and reputation. This may impact the success of other grant applications that have been prioritised by Council or limit the ability to apply for higher-value or priority projects due to funder restrictions on multiple applications within a financial year.
- 5.2 To mitigate this risk, Council has adopted a coordinated approach, with a single staff member responsible for managing all funding applications and completing associated accountability reporting. This ensures oversight of applications to funding sources and reduces the likelihood of multiple submissions to the same funder.

6. Strategic Alignment

6.1 The report supports Council's strategic priorities by strengthening the district's ability to access external funding, build community capability, and maximise value from limited ratepayer resources.

7. Mana Whenua Implications

7.1 There are no specific mana whenua implications arising from this report.

8. Climate Change Impacts and Consideration

8.1 There are no direct climate change implications associated with this report.

9. Statutory Implications

9.1 There are no statutory implications associated with this report.

10. Conclusion

10.1 This is a quarterly report for the Finance/Performance Committee about the performance of Rangitikei Grant Finder – Grant Guru and external funding opportunities.

11. Decision Making Process

11.1 This report is for information purposes only and does not require a decision.

Rangitikei Funding Dashboard – JANUARY - MARCH 2026

Rangitikei Funding Purpose:

We want to help local businesses and groups to find and apply for grants. There are many funding opportunities available, but the process of finding and applying for grants can be daunting and time-consuming. Rangitikei District Council has teamed with Grant Guru to deliver a free one-stop-shop grants portal.

Rangitikei Grant Finder - Grant Guru: What have we been doing?

Registrations

New	Total
11	69

Registrations

Registrations are people that have registered to your portal via the signup form and are still active. Total cumulative registrations are shown.

Email Alerts

Total email alerts generated	Grants in email alerts
882	1,927

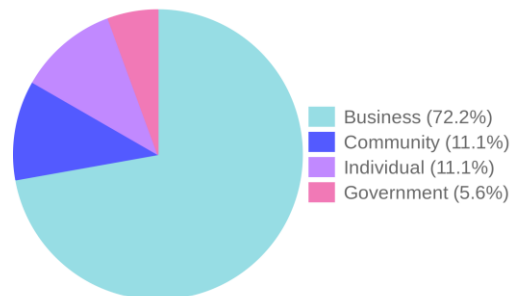
Email Alerts

Email alerts are sent to people requesting specific profile of grants.

Search Areas

Search queries	Grants views
45	72

Search Categories



Grant Guru Summary

Grant Guru is an online funding platform that provides access to a database of external funding opportunities including grants, sponsorships and funding programs from across New Zealand and internationally.

Grant Guru strengthens the ability to proactively identify external funding sources that support key initiatives benefiting community wellbeing, youth and local development outcomes. It reduces the time spent manually searching for funding and increases chances of securing co-funding for projects.

Grant Guru is a valuable tool to enhance Rangitikei District Council's funding capability helping to maximise external investment for our district.

Funding Applications

Funding Applications Submitted

Marton Swim Centre
Lottery Community Facilities Fund
New Zealand Community Trust

Accountability Due

Survivor Support and Recognition Fund – 28th May 2026
Lottery Community Funding for Change – 26th May 2026

Funding Assistance Provided

Rural Community Halls, Local School, Local sports clubs,

Funding Applications to be submitted

Marton EOC – Whanganui Community Foundation

Marton Market Day – Pub Charity

Taihape Community Hub – Lottery Community Fund

What's next?

Upcoming External funding

JBS Duddings Trust – Opens 1st May 2026

Lottery Community Fund – Opens 8th July, Closes 5th August

Lottery Community Organisation Grant Scheme – Open 15th April, Closes 13th May

Four Regions Trust – Applications can be made at any time, Next round closes 30th June

Whanganui Community Foundation – Community Support, Closes 27th July