ORDER PAPER

FINANCE/PERFORMANCE COMMITTEE MEETING

Date:	**Thursday, 24 September 2026**
Time:	**1.00pm**
Venue:	**Council Chamber Rangitīkei District Council 46 High Street Marton**

Chair: Cr Fi Dalgety

Deputy Chair: Cr Jeff Wong

Membership: Cr Dave Wilson
HWTM Andy Watson
Cr Paul Sharland
Cr Diana Baird

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Notice is hereby given that a Finance/Performance Committee Meeting of the Rangitīkei District Council will be held in the Council Chamber, Rangitīkei District Council, 46 High Street, Marton on Thursday, 24 September 2026 at 1.00pm.

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AGENDA

1 Welcome / Prayer

2 Apologies

3 Public Forum

4 Conflict of Interest Declarations

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of items on this agenda.

5 Confirmation of Order of Business

That, taking into account the explanation provided why the item is not on the meeting agenda and why the discussion of the item cannot be delayed until a subsequent meeting, enter item number be dealt as a late item at this meeting.

6 Confirmation of Minutes

6.1 Confirmation of Minutes

Author: **Petra Fleming, Governance Advisor**

1. Reason for Report

1.1 The minutes from **Finance/Performance Committee Meeting held on 27 August 2026 are attached.**

Attachments

1. **Finance/Performance Committee Meeting - 27 August 2026**

Recommendation

That the minutes of Finance/Performance Committee Meeting held on 27 August 2026 **[as amended/without amendment]** be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

MINUTES

RANGITĪKEI DISTRICT COUNCIL
Making this place home.

UNCONFIRMED: FINANCE/PERFORMANCE COMMITTEE MEETING

Date:	**Thursday, 27 August 2026**
Time:	**Following Risk/Assurance Meeting**
Venue:	**Council Chamber** **Rangitīkei District Council** **46 High Street** **Marton**

Present	Cr Fi Dalgety HWTM Andy Watson Cr Dave Wilson Cr Jeff Wong
In attendance	Cr Alan Buckendahl Cr Sandra Field Mr Arno Benadie, Deputy Chief Executive Ms Leanne Macdonald, Group Manager – Corporate Services Ms Katrina Gray, Group Manager – Strategy, Community and Democracy Mr Darryn Black, Roading Transport Manager Ms Lorraine Bergen, Manager – Financial Services Mr Jarrod Calkin, Manager – Community and Economy Ms Gaylene Prince, Northern Area and Property Manager Ms Charissa Lawlor, Funding Specialist Ms Janna Harris, Corporate Planner Ms Petra Fleming, Governance Advisor

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9.9 Quarterly Feedback - April to June 2026 6
9.10 Rangitīkei Grant Finder - Grant Guru and External Funding Opportunities 6

1 Welcome / Prayer

The Chair opened the meeting at 3.37pm.

2 Apologies

Resolved minute number 26/FPE/015

That the apologies received from Cr Diana Baird and Cr Paul Sharland be received.

Cr F Dalgety/Cr D Wilson. Carried

3 Public Forum

There was no public forum.

4 Conflict of Interest Declarations

There were no conflicts of interest declared.

5 Confirmation of Order of Business

There was no change to the order of business.

6 Confirmation of Minutes

Resolved minute number 26/FPE/016

That the minutes of Finance/Performance Committee Meeting held on 28 May 2026 without amendment be taken as read and verified as an accurate and correct record of the meeting, and that the electronic signature of the Chair of this Committee be added to the official minutes document as a formal record.

Cr D Wilson/Cr J Wong. Carried

7 Follow-up Action Items from Previous Meetings

7.1 Follow-up Action Items from Finance/Performance Meetings

The Committee agreed the item on the register will be marked as complete and removed.

Resolved minute number 26/FPE/017

That the report 'Follow-up Action Items from Finance/Performance Meetings' be received.

Cr F Dalgety/HWTM A Watson. Carried

8 Chair's Report

8.1 Chair's Report – August 2026

The Chair tabled a report.

Resolved minute number 26/FPE/018

That the report Chair's Report – August 2026 be received.

Cr F Dalgety/HWTM A Watson. Carried

9 Reports for Information

9.1 Finance Snapshot - July 2026

The report was taken as read. Ms Macdonald highlighted carry forward requests will go before Council in October.

Resolved minute number 26/FPE/019

That the report Finance Snapshot – July 2026 be received.

Cr D Wilson/Cr J Wong. Carried

9.2 QV Report - June 2026

Members discussed that revaluations are underway which will be effective from 01 July 2027. Officers advised owners can object and/or give direct feedback to QV for a 6-week period during November-December.

The Chair highlighted that the rating units in the Rangitīkei currently sit at 8,929.

Resolved minute number 26/FPE/020

That the report QV Report – June 2026 be received.

Cr F Dalgety/Cr D Wilson. Carried

9.3 Quarterly Property Sales

The report was taken as read.

Resolved minute number 26/FPE/021

That the report Quarterly Property Sales be received.

Cr F Dalgety/Cr J Wong. Carried

9.4 Debt Collection Update

Officers highlighted the debt numbers sitting in the report.

Members discussed the increase in the amount of rates rebates claimed and highlighted this is a positive opportunity for eligible rate-payers. Members discussed options of increasing community awareness of rates rebates. Officers advised rate-payers who previously applied are sent applications, and all the Community Hubs and service centres have forms available.

Resolved minute number 26/FPE/022

That the report Debt Collection Update be received.

Cr F Dalgety/Cr J Wong. Carried

9.5 LGFA – General Information

Members discussed the CDW transfer in relation to this item. The Chair highlighted LGFA's positive position meeting 18 out of 21 performance standards.

Resolved minute number 26/FPE/023

That the report LGFA – General Information be received.

Cr F Dalgety/Cr D Wilson. Carried

9.6 Annual Rates Rebate and Remission Statistics

Members discussed the importance of managing rates revenue effectively considering upcoming changes due to the Local Government (Rates Capping) Amendment Bill.

Resolved minute number 26/FPE/024

That the report Annual Rates Rebate and Remission Statistics be received.

Cr F Dalgety/Cr J Wong. Carried

9.7 Fee Waiver – 01 January 2026 to 30 June 2026

Officers noted that although these waivers forgo potential income, they enable Council to perform its community function and encourage Council facilities to be used. Members noted that this is an area that may need to be reviewed in response to the Local Government (Rates Capping) Amendment Bill.

Resolved minute number 26/FPE/025

That the report Fee Waiver – 01 January 2026 to 30 June 2026 be received.

Cr F Dalgety/HWTM A Watson. Carried

9.8 Statement of Service Provisions End of Year Report 2025/2026

Ms Harris noted that the data in this report will be included in the Annual Report following audit process.

Members raised concerns whether the targets are realistic. Officers advised that work is underway to evaluate this, as this is a consideration within the Long Term Plan and will be presented in an upcoming Council workshop.

Resolved minute number 26/FPE/026

That the report Statement of Service Provisions End of Year Report 2025/2026 be received.

Cr J Wong/Cr D Wilson. Carried

9.9 Quarterly Feedback – April to June 2026

Members discussed the feedback regarding Taihape Gumboot Day. Officers advised this was promoted through our Community Hubs including social media, Rangitīkei Aotearoa social media and website and was attended by multiple elected members and Youth Council members.

Resolved minute number 26/FPE/027

That the report Quarterly Feedback – April to June 2026 be received.

Cr J Wong/HWTM A Watson. Carried

9.10 Rangitīkei Grant Finder - Grant Guru and External Funding Opportunities

Ms Lawlor highlighted the increase in community organisations registering and searching via Grant Guru. The upcoming Community Funding Roadshow at Te Matapihi, Bulls on 30 September 2026 was highlighted, with 6 funding organisations in attendance.

Members discussed the increasing difficulty of sourcing funding. Ms Lawlor noted this is largely due to an oversubscription with application requests often doubling the amount of funds available.

Resolved minute number 26/FPE/028

That the report Rangitikei Grant Finder – Grant Guru and External Funding Opportunities be received.

Cr F Dalgety/Cr J Wong. Carried

The meeting closed at 4.32pm.

The minutes of this meeting were confirmed at the Finance/Performance Committee held on 24 September 2026.

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Chairperson

7 Follow-up Action Items from Previous Meetings

7.1 Follow-up Action Items from Previous Finance/Performance Meetings

Author: **Petra Fleming, Governance Advisor**

1. Reason for Report

1.1 On the list attached items raised at previous Finance/Performance meetings. Items indicate who is responsible for follow up, and a brief status comment.

2. Decision Making Process

2.1 Staff have assessed the requirements of the Local Government Act 2002 in relation to this item and have concluded that, as this report is for information only, the decision-making provisions do not apply.

Attachments:

1. **Follow-up Actions Register** ⇩

Recommendation

That the report Follow-up Action Items from Finance/Performance Meetings be received.

Current Follow-up Actions

Item	From Meeting Date	Details	Person Assigned	Status Comments	Status
1	17-Aug-26	That staff consider if paywave can be included as an option in the waste transfer stations.	Arno	Officers are currently waiting for confirmation/activation details.	In progress

ITEM 8.1

8 Chair’s Report

8.1 Chair's Report - September 2026

Author: **Fiona (Fi) Dalgety, Councillor**

1. Reason for Report

1.1 A verbal or tabled report may be provided during the meeting.

Recommendation

That the Chair’s Report – September 2026 be received.

9 Reports for Decision

9.1 Draft Annual Report 2025/26

Author: **Warren Pedley, Manager Finance and Partnerships**

Authoriser: **Leanne Macdonald, Group Manager - Corporate Services**

1. Reason for Report

1.1 To recommend that the Finance/Performance Committee review the Financials contained within the draft 2025/26 Annual Report ahead of Council adopted the completed report in October 2026.

2. Context

2.1 Section 98 of the Local Government Act 2002 requires every local authority to prepare and adopt in respect of each financial year an audited annual report containing in respect of that year the information required by Part 3 of Schedule 10.

2.2 The specified purposes of the 2025/26 annual report is:

2.2.1 to compare the actual activities and the actual performance of the local authority for the 2025/26year with the intended level of performance as set out in respect of the 2025/26 year in the long-term plan (year two); and

2.2.2 to promote the local authority's accountability to the community for the decisions made throughout the year by the local authority.

2.3 The annual report is required to be completed and adopted, by resolution, within 4 months after the end of the financial year to which it relates, being 30 October 2026.

2.4 At the time of writing this report the auditors have yet to commence the final stage of the audit. It also needs to be noted that the *draft report* Annual Report does not have all the sections completed at the time of writing this report. However, the key financials that the auditors need to commence their audit have been completed to support the auditor's timeline.

2.5 The auditors commenced the final annual report audit on 14 September 2026 and are anticipated to be on site for approximately four weeks.

2.6 Point 2.4 notes there are still some sections of the draft Annual Report to be completed. In addition, should the auditors request any changes to our financial information, officers will report these changes in October, when Council adopt the final audited version of the 2025/26 Annual Report.

2.7 Verbal clearance of the 2025/26 Annual Report is scheduled for 27 October with the Audit Opinion being issued 29 October, when Council adopts the Final 2025/26 Annual Report.

2.8 Once the Annual Report has been adopted Council has 1 month to make it publicly available along with an audited Summary Annual Report. The audited Summary Annual Report must represent fairly and consistently, the information regarding the major matters dealt with in the 2025/26 Annual Report.

3. Discussion and Options Considered

3.1 Council has incurred an operating deficit of $5.5m (2025: $9.3m) compared to a budgeted deficit of $5.4m.

3.2 Income levels were closely aligned to budget $54.1m actual versus budgeted income of $54.156m. A reduction of $56k.

3.3 Operating Expenditure increased by $7k. This was spread across a number of categories that had “unders” and “overs”

3.4 Council has realised a $4.2m gain in revaluation of infrastructure assets.

3.5 Councils overall net assets decreased by $14m. Liabilities - debt increased by $7m (significantly lower than budgeted on account of lower capital spend and subsequently, reduced borrowing). Assets – Property, Plant and Equipment reduced $7M despite capital expenditure and revaluation gains. This was due to an adjustment required to last year’s revaluation of roading infrastructure highlighted by Audit NZ at the completion of the 2025/26 audit.

3.6 Note 24 Events after balance date details the decisions made post 30 June. For 2025/26 the focus is decisions post 9 August around Headstart submissions. Audit NZ are working on an agreed Note. Audit NZ have also noted there will be an emphasis of matter around Headstart/Reforms.

4. Financial Implications

4.1 There are no financial implications as such as this report is not requesting any funding or expenditure. The budgets were set as part of the 2024-34 Long Term Plan and Council has been tracking income and expenditure against a revised budget, which reflects council’s decisions post the adoption of the LTP, including carry forwards and any other material changes to the 2025/26 Annual Plan, post adoption

5. Impact on Strategic Risks

5.1 There is no impact on strategic risk.

6. Strategic Alignment

6.1 The 2024-34 Long Term Plan includes Councils activities and Financial and Infrastructure strategies. This report is simply the end reporting of the implementation of Council’s strategy.

7. Mana Whenua Implications

7.1 Mana Whenua implications are considered when preparing the 2024-34 Long Term Plan.

8. Climate Change Impacts and Consideration

8.1 Climate change impacts and considerations form part of the planning work contained in the planning of the activities contained in 2024-34 Long Term Plan.

9. Statutory Implications

9.1 There is no statutory implication within this report as the Committee is not adopting the Annual Report. However, Council has an obligation under Section 98 of the Local

Government Act 2002 to prepare and adopt in respect of each financial year, an audited annual report.

10. Conclusion

10.1 It is a common practice to seek a review of a draft annual report in advance of Council adopting the final version of the audited Annual Report.

11. Decision Making Process

11.1 The level of significance is minor as the Annual Report is informing the community on the results of year ones Performance Measures and Financial Results compared to what has been consulted on as part of the Long-Term Plan.

Attachments:

1. Draft 2025/26 Annual Report (under separate cover)

Recommendation 1

That the report Draft Annual Report 2025/26 be received.

Recommendation 2

That the Finance/Performance Committee review the information contained in the draft 2025/26 Annual Report and provide feedback to officers.

ITEM 10.1

10 Reports for Information

10.1 Finance Snapshot - August 2026

Author: **Warren Pedley, Manager Finance and Partnerships**

Authoriser: **Leanne Macdonald, Group Manager - Corporate Services**

1. Reason for Report

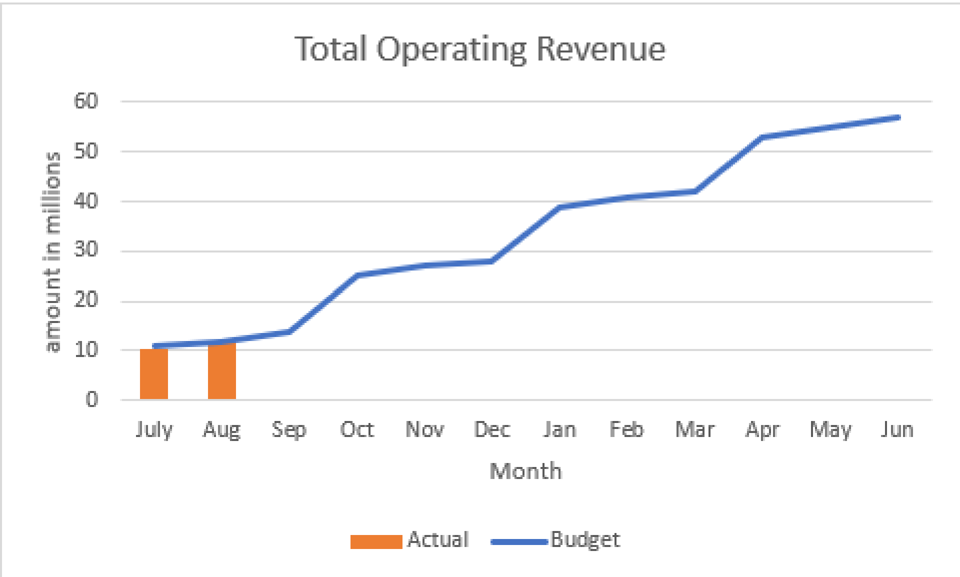
1.1 The purpose of this report is to provide the Finance/Performance Committee with the management accounts and related commentary as at 31 August 2026, for both the operational and capital activities against the 2026/27 Budget.

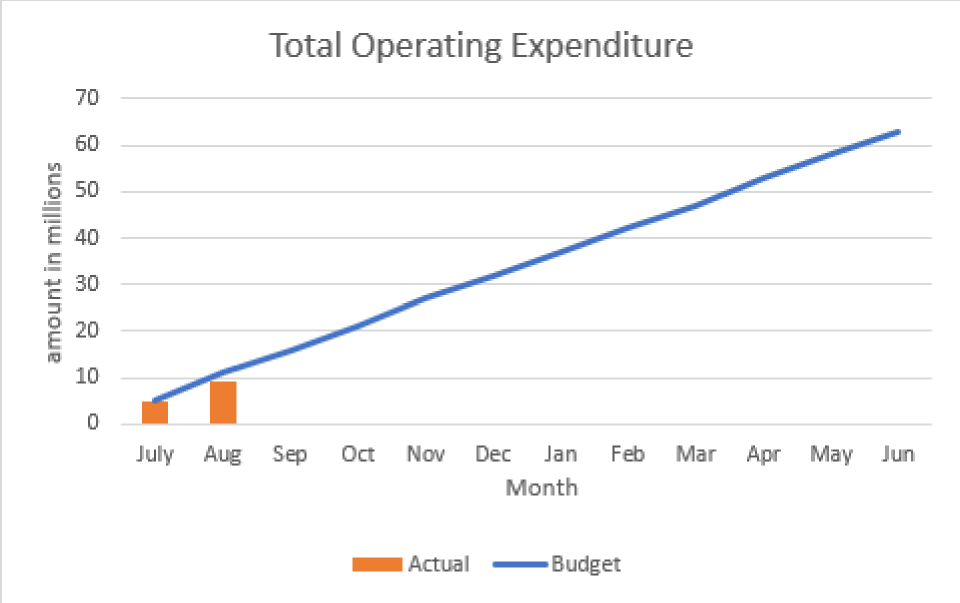
2. Whole of Council Financial Performance

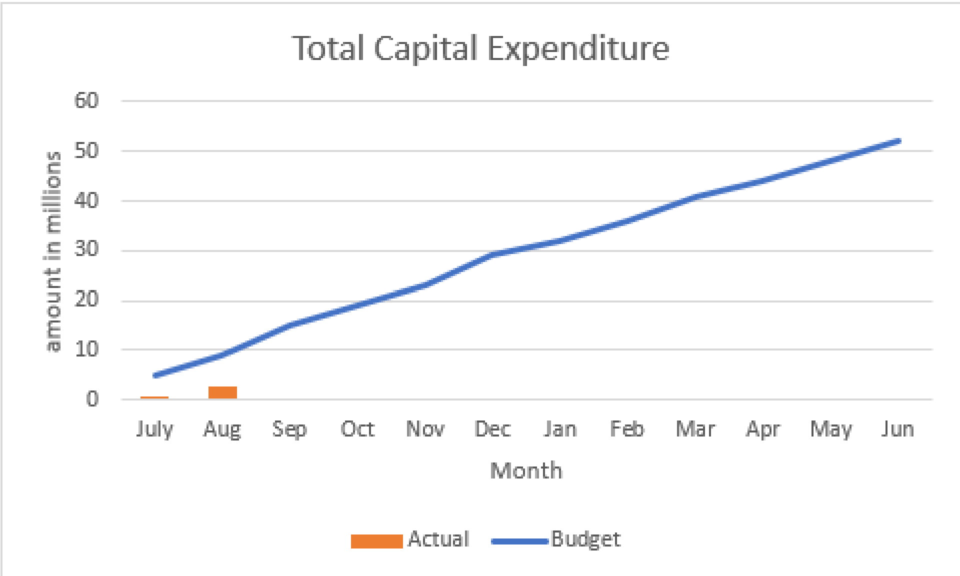
2.1 The attached Whole of Council Performance Report highlights budget variances that are best considered 'at Group level' in the individual accompanying Group Financial Summary Reports.

2.2 As at 31 August 2026, the overall surplus/deficit is $604k favourable to budget. Total operating revenue is under budget by ($526k), however this is offset by operating expenditure which is favourable to budget by $1.1m.

2.3 The trend line graphs for Operational Revenue, Operational Expenditure and Capital Expenditure are below.







3. Capital Expenditure

3.1 The above summary shows capital spend is well below the budgeted spend. The capital programme is reflecting the approved 2026/27 Annual Plan at $52.2m and has yet to be adjusted for any carry forwards yet to be approved by Council, from project activity under-spend in 2025/26.

3.2 Commentary regarding many of these capital budgets is provided in the Projects Update Report that is reviewed at the Assets/Infrastructure Committee Meetings.

4. Investments

4.1 Council's current liquidity position as at 31 August 2026 is as follows:

4.1.1 **Current Assets**

- Bank/Deposits $14.4m
- Receivables $1.5m
- Prepayments $0.7m
- **Total** **$16.6m**

4.1.2 **Current Liabilities**

- Payables $ 1.8m

Net Current Treasury Position **$ 14.8m**

5. Borrowing

5.1 The following table shows the Council's external debt at $59m for the period ended 31 August 2026. It also shows the interest rate along with the annual cost of interest, (noting that the annual cost is an estimate based on the current interest rate applicable to the short-term commercial papers council has borrowed against and this also excludes the impact of hedging).

Total External Debt

Amount Borrowed	Maturity Date	Fixed Rate of Interest	Annual Interest Cost
$ 3m	15/04/2029	3.12%	$ 94k
$ 5m	14/04/2033	3.68%	$184k
$11m	15/04/2027	4.17%	$459k
$ 5m	15/05/2028	5.10%	$255k
$ 7m	15/05/2028	5.30%	$371k
$ 9m	15/10/2026	3.07%	$276k
$ 4m	20/04/2029	5.55%	$222k
$ 5m	19/11/2026	3.18%	$159k
$ 5m	19/11/2026	3.21%	$156k
$ 5m	15/10/2027	3.42%	$171k
$59m			$2.35m

5.2 Council's LTP reflected that debt is budgeted to remain within its Debt Ceiling and Debt Limit throughout the term of the LTP (the Debt Ceiling is Council's maximum debt it can access from LGFA; less a self-imposed amount of at least $4m to $5m lower than the Debt Ceiling, to allow for unforeseen costs).

5.3 The above table shows the annual cost of interest expense anticipated to be $2.35m per annum (approx. $196k per month), providing a current weighted average cost of funds of 3.93%. However, these costs are partially offset by the borrowed money earning interest income before it is used. To date, interest income amounted to $48k.

5.4 The following table discloses Council's debt by activity. Council borrows to fund capital expenditure in accordance with the Revenue and Financing Policy, (noting that the Internal Loans will be revised once 2025/26 Financial results are finalised).

Total Loans By Activity

Activity	Internal Loans as at 30/06/2025 $000	External loans allocated as at 31/08/2026 $000	Total Loans as at 30/06/2026 $000
Roading and Footpaths	2,755	11,500	14,255
Water Supplies			
District Urban	13,540	5,860	19,400
Total for Water Supplies	13,540	5,860	19,400
Wastewater/ Sewerage Disposal	411	25,377	25,788
Stormwater Drainage	1,597	1,189	2,786
Community and Leisure Assets			
Real Estate	307	308	615
Swim Centres	641	496	1,137
Civil defence	8		8
Community Housing	161	334	495
Public Toilets	641		641
Cemeteries	272		272
Libraries	509		509
Halls	1,952	6,680	8,632
Domains	25	6,536	6,561
Total Community & Leisure Assets	4,516	14,354	18,870
Waste Transfer Stations	49	320	369
Other Activities			
Community Leadership			-
Environment & Regulatory Services			-
Community Wellbeing			-
Forestry	4		4
Business Units	8	400	408
Total other activities	12	400	412
Totals	22,880	59,000	81,880

5.5 Internal borrowing has occurred over many years where surplus cash is used to fund these activities before resorting to borrowing externally. In essence, Council's treasury function acts as an internal bank. The interest charged to the activities, becomes income to the Treasury, offsetting the external charge. This means that overall Council only discloses the external borrowing costs in the Comprehensive Revenue and Expenditure Statement.

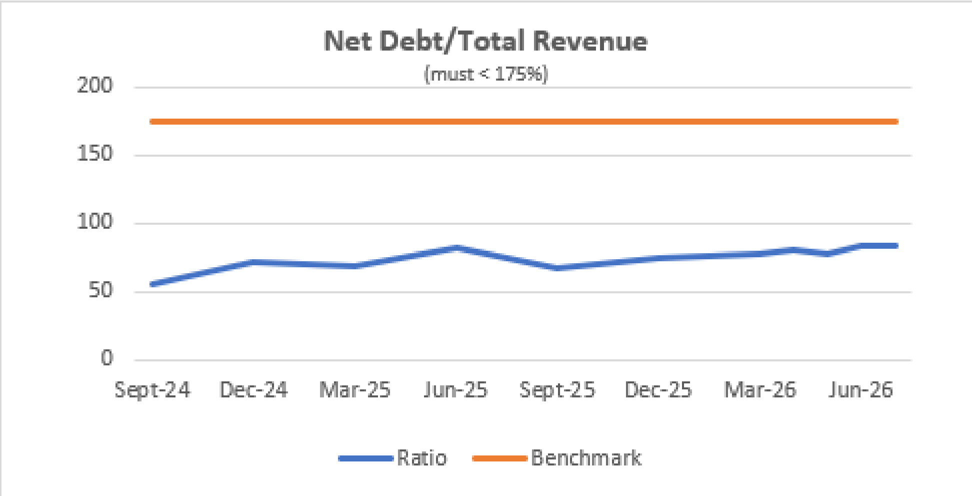
6. Borrowing Ratios

6.1 Council's Long-Term Plan 2024-34 (pages 152 and 153) includes two Liquidity Ratio Benchmarks set by the LGFA. Incorporating the figures above, Council's YTD performance in relation to these benchmarks is as follows (note these ratios are currently included in a more detailed report that is provided to each Risk and Assurance Committee.

6.2 Net Debt/Total Revenue must not exceed 175%:

- Debt $59.0m
- Bank $14.4m
- Corporate Bonds $1.2m
- Notional Net Debt $43.4m
- YE Revenue $56.7m

Net Debt/Total Revenue **76.5%**

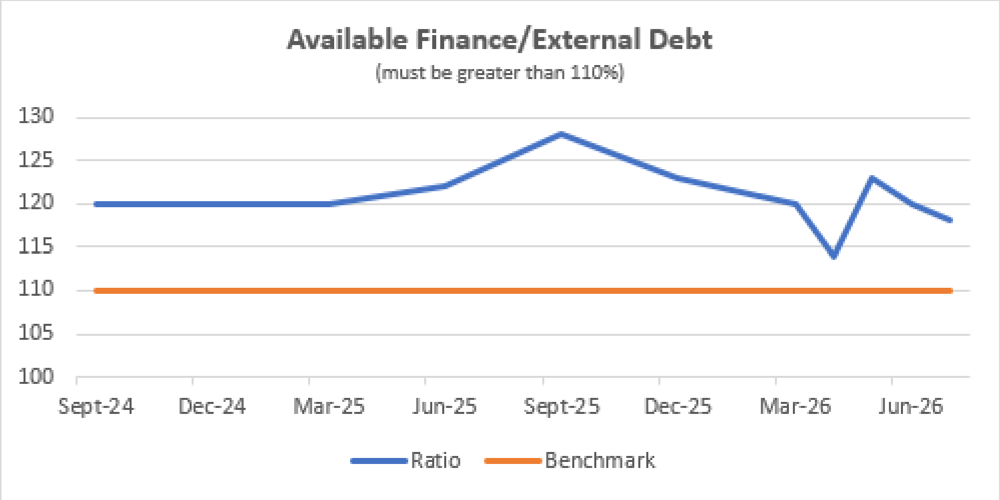


6.3 In respect of the impacts of the water assets transferring across to Central District Waters (CDW), it is important to note that $34k of costs associated with transitional costs incurred year to date which is accounted for in operating expenses. Upon transfer of assets to CDW, these costs will be settled as effectively reimbursement of a cash advance. Following very recent advice, these costs should be accounted for as a receivable and this will be reflected in next month's results.

6.4 External debt plus committed facilities plus Liquid Assets (available finance) divided by external debt must be greater than 110%:

- External Debt $59.0m
- Bank/Deposits $ 14.4m
- Available Finance $73.4m
- **Available Finance divided by External Debt** **124%**

ITEM 10.1


Available Finance/External Debt
(must be greater than 110%)
130
125
120
115
110
105
100
Sept-24
Dec-24
Mar-25
Jun-25
Sept-25
Dec-25
Mar-26
Jun-26
Ratio
Benchmark

6.5 Sustainability

Sustainability

Balance Budget Ratio 151.3%

Operating Revenue YTD	$11.8m
Operating Expenditure YTD	$7.8m

This is a Prudential Benchmark reported under the Local Government (Financial Reporting and Prudence) Regulations 2019. Operating Revenue should be equal or more (i.e., over 100%) to meet this benchmark. Operating revenue is described above. Operating expenditure includes depreciation and excludes losses on revaluations, increases in landfill after-care provisions and loss on derivatives if applicable.

Net Debt to projected revenue (LGFA covenant) 76.5%

Total net borrowing	$43.4
Total projected operating revenue	$56.7m

This is also a prudential benchmark set in our Treasury Policy and also a LGFA Covenant maximum of 175%. Net debt is defined as external borrowing less cash in the bank.

Net Interest to rates revenue (LGFA covenant) 4.4%

Net Interest YTD	$ .40m
Rates Revenue YTD	$ 9.1m

This is also a prudential benchmark set in our Treasury Policy. Our set limit is 25% of rates revenue. Net interest is Interest paid less interest received.

Interest to operating revenue (LGFA covenant) 3.4%

Net Interest	$ .40m
Operating revenue	$11.8m

This is also a prudential benchmark set in our Treasury Policy. Our set limit is 20% of operating revenue.

Liquidity benchmark (LGFA covenant) 124.4%

External Debt plus cash	$73.4m
External debt	$59.0m

This is also a prudential benchmark set in our Treasury Policy. Our set limit is greater than 110%. This benchmark is calculated by dividing external debt plus cash by external debt.

7. Financial Implications

7.1 Financial implications are discussed throughout this report.

8. Impact on Strategic Risks

8.1 The relevant strategic risks for consideration are:

8.1.1 "Financial stability is lost': Regular reporting of Council's financial position provides a high level of assurance around financial stability and mitigates risk.

9. Strategic Alignment

9.1 The finance snapshot provides an overview of how Council is tracking against its 2026/27 Annual Plan budget and financial performance measures identified in the 2024-34 Long Term Plan.

10. Mana Whenua Implications

10.1 There are no direct mana whenua implications associated with Council's finance snapshot.

11. Climate Change Impacts and Consideration

11.1 There are no direct climate change impacts associated with Council's finance snapshot.

12. Statutory Implications

12.1 There are no direct statutory implications associate with the finance snapshot. The reporting shown is in accordance with the format required under the Local Government Act 2002.

13. Decision Making Process

13.1 This report is for information, there is no decision required.

Attachments:

1. **Finance Snapshot - August 2026** ⇩

Recommendation

That the report Finance Snapshot – August 2026 be received.

Whole of Council

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	Full Year Budget
	$000	$000	$000		$000
Total Revenue	**(11,767)**	**(12,292)**	**(526)**	**-4%**	**(56,709)**
Subsidies and Grants	(1,640)	(2,224)	(584)	-26%	(13,234)
Other Revenue	(930)	(1,017)	(87)	-9%	(4,917)
Finance Revenue	(48)	(105)	(57)	-54%	(459)
Gains	0	0	0	0%	(253)
Rates	(9,149)	(8,947)	202	2%	(37,846)
Total Expense	**9,939**	**11,069**	**1,130**	**10%**	**63,055**
Other Expenses	4,027	5,076	1,049	21%	26,847
Personnel Costs	2,202	2,294	92	4%	13,409
Finance Costs	425	448	23	5%	3,290
Depreciation	3,286	3,251	(35)	-1%	19,508
Grand Total	**(1,827)**	**(1,223)**	**604**	**49%**	**6,346**

Variances > $100k: Comment

Commentary provided in the following Group Summaries.

Corporate Services and Support

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(279)**	**(212)**	**68**	**32%**	**(1,150)**
Other Revenue	(3)	(6)	(3)	-53%	(34)
Finance Revenue	(48)	(105)	(57)	-54%	(459)
Gains	0	0	0	0%	(253)
Rates	(3,892)	(3,764)	128	3%	(15,056)
Rate Apportionment	3,663	3,663	0	0%	14,652
Total Expense	**(96)**	**(70)**	**26**	**-37%**	**127**
Other Expenses	480	654	174	27%	3,772
Personnel Costs	1,576	1,707	131	8%	9,968
Finance Costs	(104)	(130)	(26)	-20%	(175)
Depreciation	135	124	(11)	-9%	744
Overhead Allocation	(2,182)	(2,425)	(243)	-10%	(14,181)
Losses	0	0	0	0%	0
Operating (Surplus) / Deficit	**(375)**	**(282)**	**94**	**33%**	**(1,023)**

Variances > $100k: Comment

- Other Expenses is under budget. This primary reflects costs for audit not yet being receipted as budgeted and an underspend in other contractor costs to date.
- Personnel Costs are under budget, reflecting a year end accrual adjustment that has released but needs to be re-instated.
- Overhead Allocation is under budget, reflecting lower than planned operational costs to date as mentioned above which get allocated across the various council activities.

Community

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(2,364)**	**(2,249)**	**115**	**5%**	**(9,328)**
Subsidies and Grants	(162)	(19)	143	757%	(114)
Other Revenue	(127)	(155)	(28)	-18%	(914)
Finance Revenue	0	0	0	0%	0
Rate Apportionment	(2,075)	(2,075)	0	0%	(8,301)
Total Expense	**1,776**	**2,289**	**513**	**22%**	**12,187**
Other Expenses	594	779	185	24%	3,236
Personnel Costs	50	48	(1)	-3%	283
Finance Costs	112	117	5	4%	702
Depreciation	366	393	27	7%	2,358
Overhead Allocation	654	952	297	31%	5,608
Losses	0	0	0	0%	0
Operating (Surplus) / Deficit	**(588)**	**40**	**628**	**1579%**	**2,859**

Variances > $100k: Comment

- Subsidies and Grants are favourable to budget reflecting unbudgeted grants received for the Marton Pool and Pub Charity
- Overhead Allocation is under budget reflecting the lower than planned operational costs from council support functions.

Community Leadership

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(829)**	**(828)**	**1**	**0%**	**(3,312)**
Other Revenue	(1)	(0)	1	2214%	(0)
Rates	(13)	(13)	0	3%	(51)
Rate Apportionment	(815)	(815)	0	0%	(3,261)
Total Expense	**500**	**557**	**57**	**10%**	**3,312**
Other Expenses	210	200	(10)	-5%	1,199
Depreciation	0	0	0	0%	0
Overhead Allocation	290	357	67	19%	2,113
Operating (Surplus) / Deficit	**(330)**	**(271)**	**58**	**21%**	**(0)**

Variances > $100k: Comment

- Nothing significant to report.

Regulatory Services

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(981)**	**(946)**	**35**	**4%**	**(3,727)**
Other Revenue	(552)	(517)	35	7%	(2,008)
Rate Apportionment	(430)	(430)	0	0%	(1,719)
Total Expense	**639**	**685**	**46**	**7%**	**4,018**
Other Expenses	87	116	28	24%	694
Personnel Costs	318	298	(19)	-6%	1,747
Depreciation	7	12	5	42%	71
Overhead Allocation	227	260	32	12%	1,506
Operating (Surplus) / Deficit	**(342)**	**(261)**	**81**	**31%**	**291**

Variances > $100k: Comment

- Nothing significant to report.

Roading and Footpaths

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(3,701)**	**(4,458)**	**(757)**	**-17%**	**(22,178)**
Subsidies and Grants	(1,391)	(2,146)	(755)	-35%	(12,878)
Other Revenue	(24)	(33)	(9)	-27%	(184)
Rates	(2,286)	(2,279)	7	0%	(9,117)
Total Expense	**4,016**	**4,024**	**8**	**0%**	**24,068**
Other Expenses	1,469	1,753	284	16%	10,486
Personnel Costs	(0)	0	0	100%	0
Finance Costs	98	93	(5)	-5%	559
Depreciation	2,008	1,915	(93)	-5%	11,488
Overhead Allocation	442	264	(178)	-67%	1,534
Losses	0	0	0	0%	0
Operating (Surplus) / Deficit	**314**	**(434)**	**(749)**	**-172%**	**1,889**

Variances > $100k: Comment

- Subsidies and Grants revenue is under budget reflecting a lower than budgeted level of expenditure to date on the capital programme for roading.
- Overhead Allocation is under budget reflecting the lower than planned operational costs from council support functions along with an offsetting underspend in Overheads in Community which will be corrected this month.

Rubbish and Recycling

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(525)**	**(570)**	**(45)**	-8%	**(2,738)**
Subsidies and Grants	(87)	(58)	28	48%	(240)
Other Revenue	(180)	(256)	(76)	-30%	(1,477)
Rates	(258)	(255)	3	1%	(1,021)
Rate Apportionment	0	0	0	0%	0
Total Expense	**328**	**491**	**163**	33%	**2,820**
Other Expenses	226	434	209	48%	2,489
Finance Costs	3	0	(2)	-508%	2
Depreciation	15	14	(1)	-8%	81
Overhead Allocation	85	43	(42)	-99%	247
Operating (Surplus) / Deficit	**(197)**	**(79)**	**118**	**151%**	**82**

Variances > $100k: Comment

- Other Expenses is under budget. This is timing only and is being driven by the two major invoices for the Smart Environmental contract and Bonny Glen not being receipted in time for month end.

Parks and Reserves

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(355)**	**(365)**	**(10)**	**-3%**	**(1,471)**
Subsidies and Grants	0	(0)	(0)	-100%	(3)
Other Revenue	(13)	(22)	(9)	-43%	(98)
Rate Apportionment	(343)	(343)	0	0%	(1,371)
Total Expense	**179**	**253**	**73**	**29%**	**1,468**
Other Expenses	41	77	36	47%	440
Finance Costs	2	2	(0)	-24%	9
Depreciation	16	32	16	49%	194
Overhead Allocation	120	142	22	15%	825
Operating (Surplus) / Deficit	**(176)**	**(113)**	**63**	**56%**	**(3)**

Variances > $100k: Comment

- Nothing significant to report.

Water, Sewerage & Stormwater

Activity Report For the Period Ended 31 August 2026	YTD Actuals	YTD Budgets	YTD Variance	YTD Percentage Variance	2026/27 Budget
	$000	$000	$000		$000
Total Revenue	**(2,731)**	**(2,664)**	**67**	**3%**	**(12,803)**
Other Revenue	(32)	(29)	3	11%	(203)
Finance Revenue	0	0	0	0%	0
Rates	(2,699)	(2,636)	63	2%	(12,600)
Total Expense	**2,597**	**2,841**	**243**	**9%**	**15,054**
Other Expenses	921	1,064	143	13%	4,531
Personnel Costs	259	241	(18)	-7%	1,411
Finance Costs	314	365	51	14%	2,192
Depreciation	740	762	22	3%	4,573
Overhead Allocation	363	409	45	11%	2,347
Losses	0	0	0	0%	0
Operating (Surplus) / Deficit	**(134)**	**176**	**310**	**176%**	**2,251**

Variances > $100k: Comment

- Other Expenses is under budget. This is timing only and is being driven by electricity charges not being receipted in time for month end and essentially no resource consenting costs being incurred to date which was anticipated in the budget.

Rangitikei District Council
Capital Expenditure Summary
For Period Ending 31 August 2026

	2026/27 YTD Actuals August	2026/27 YTD Budgets August	2026/27 YTD Variance August	2026/27 YTD Percentage Variance August	2026/27 Full Year Budget
Corporate Services and Support	**70,605**	**131,914**	**61,309**	**7.75%**	**911,484**
Information Services	68,822	102,458	33,636	11.20%	614,748
Community	**712,164**	**3,768,344**	**3,056,180**	**3.95%**	**18,049,754**
Halls	203,406	1,938,528	1,735,122	1.64%	12,370,858
4090174504. Taihape Town Hall and Library Redevelopment	146,961	766,666	619,705	3.19%	4,600,000
4090174505. Marton Building Design & Construction	8,790	800,000	791,210	0.19%	4,680,000
4090174508. Marton EOC Building	45,006	361,396	316,390	1.49%	3,028,062
Swim Centres	424,372	1,774,622	1,350,250	7.94%	5,347,736
4000170618. Swim Centres - New Roof	0	1,766,666	1,766,666	0.00%	5,300,000
Roading and Footpaths	**839,141**	**1,813,410**	**974,269**	**7.71%**	**10,880,463**
Subsidised Roading	679,244	1,768,638	1,089,394	6.40%	10,611,831
70100780. Unsealed Road Metaling & Rehabilitation (211)	167,632	102,516	(65,116)	27.25%	615,096
70100781. Sealed Road Pavement Rehabilitation (214)	92,803	339,328	246,525	4.56%	2,035,968
70100782. Drainage Renewals (213)	181,458	149,870	(31,588)	20.18%	899,220
70100783. Structures Components Replacements (215)	21,546	110,570	89,024	3.25%	663,420
7010078420. Bridge and Structures Renewals (216)	0	116,666	116,666	0.00%	699,996
70100787. Sealed Road Surfacing (212)	69,683	769,104	699,421	1.51%	4,614,627
Water, Sewerage & Stormwater	**1,054,874**	**3,507,746**	**2,452,872**	**4.85%**	**21,746,469**
Stormwater	163,288	203,398	40,110	13.38%	1,220,391
6050177206. Ratana Stormwater Upgrade	0	113,374	113,374	0.00%	680,244
Waste Water - Sewerage	277,368	1,767,326	1,489,958	2.62%	10,603,948
6070176204. Wastewater Reticulation	5,790	130,816	125,026	0.74%	784,896
6070176214. Mangaweka WWTP Replacement	0	273,500	273,500	0.00%	1,641,000
6070177108. Taihape Wastewater Treatment Plant Consent	0	95,706	95,706	0.00%	574,237
6070177111. Ratana Complete Upgrade	505	1,079,184	1,078,679	0.01%	6,475,099
6070177116. Hunterville WWTP Upgrades (New UV)	4,592	87,500	82,909	0.87%	525,000
Water - District	607,019	1,496,138	889,119	12.98%	4,676,826
6060174503. Marton Water Strategy	233,474	1,300,000	1,066,526	6.67%	3,500,000
6060176401. Water Supply Renewals	249,361	149,278	(100,083)	27.84%	895,666
Water - Erewhon	5,284	0	(5,284)	0.11%	5,000,000
6061676201. Erewhon Reticulation - contractor	5,284	0	(5,284)	0.11%	5,000,000
Grand Total	2,742,465	9,271,280	6,528,815	5.26%	52,187,354

Business Unit Totals
Sub area Totals within Business Units

The above summary shows capital budget variances split by function with the larger budgets (>500k) for projects being shown separately. The capital programme was originally approved as part of the 2026/27 Annual Plan at $52.2m and is yet to be adjusted for carry-in budgets from project activity carrying in from 2025/26.

11 Meeting Closed.