



Rangitikei District Council

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Rangitikei
UNSPOILT...

Hunterville Rural Water Supply Management Sub-Committee

Order Paper

**Monday 1 February 2016,
3.00pm**

**Council Chamber, Rangitikei District Council
46 High Street, Marton**

Website: www.rangitikei.govt.nz

Email: info@rangitikei.govt.nz

Chair

Bob Crawford

Membership

Mark Dawson, Bernie Hughes, Brett Journeaux
John McManaway, Paul Peterson, Sam Weston, Councillor Dean McManaway
Ex officio, His Worship the Mayor, Andy Watson

Please Note: Items in this Agenda may be subject to amendments or withdrawal at the Meeting. It is recommended therefore that items not be reported upon until after adoption by the Council. Reporters who do not attend the Meeting are requested to seek confirmation of the Agenda material or proceedings of the Meeting from the Chief Executive prior to any Media reports being filed.

Rangitikei District Council

Hunternville Rural Water Supply Sub-Committee Meeting Order Paper – Monday 1 February 2016 – 3:00 p.m.



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The quorum for the Hunternville Rural Water Supply Management Sub-committee is 4.

At its meeting of 28 October 2010, Council resolved that "The quorum at any meeting of a standing committee or sub-committee of the Council (including Te Roou Ahi Kaa, the Community Committees, the Reserve Management Committees and the Rural Water Supply Management Sub-committees) is that required for a meeting of the local authority in SO 2.4.3 and 3.4.3.

1 Welcome

2 Apologies

3 Notification of late items

4 Confirmation of minutes

Recommendation

That the Minutes of the Hunterville Rural Water Supply Management Subcommittee meeting held on 14 December 2015 be taken as read and verified as an accurate and correct record of the meeting.

5 Chair's report

6 Hunterville Rural Water Supply – Operations Report

A report will be tabled at the meeting. File ref: 6-WS-3-4

Recommendation

That the 'Hunterville Rural Water Supply — Operations report', dated January 2016 be received.

7 Financial report - November Month End and Options for future funding

A memorandum is attached.

Recommendation

That the Financial report 'November Month End and Options for future funding' be received.

8 General Business

9 Next Meeting

11 April 2016, 3.00 pm

10 Meeting Closed

Attachment 1



Rangitikei
Unsettled...

Rangitikei District Council

Hunternville Rural Water Supply Sub-Committee Meeting

Minutes – Monday 14 December 2015 – 3:00 p.m.

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The quorum for the Hunternville Rural Water Supply Management Sub-committee is 4.

At its meeting of 28 October 2010, Council resolved that "The quorum at any meeting of a standing committee or sub-committee of the Council (including Te Roopu Ahi Kaa, the Community Committees, the Reserve Management Committees and the Rural Water Supply Management Sub-committees) is that required for a meeting of the local authority in SO 2.4.3 and 3.4.3.

Present: Mr Bob Crawford
Mr Bernie Hughes
Mr Brett Journeaux
Ivan O'Reilly
Cr Dean McManaway

In attendance: Mr Ross McNeil, Chief Executive
Mr George McIrvine, Finance and Business Support Group Manager
Mrs Joanna Saywell, Utilities Asset Manager
Ms Laura Richards, Governance Administrator

Unconfirmed

1 Welcome

Chair Bob Crawford welcomed Committee members to the meeting.

2 Apologies

That apologies for absence from Mark Dawson, Paul Peterson, Andrew van Bussel and Sam Weston be received. Apologies from Johnny McManaway for lateness. Dean/Brett Carried.

Resolved minute number **15/HRWS/028** **File Ref**

That apologies for absence from Mark Dawson, Paul Peterson, Andrew van Bussel and Sam Weston be received.

Cr McManaway / Mr Journeaux. Carried.

3 Notification of late items

A letter from Mr Sam Crowther to be discussed regarding a request for extra units.

4 Confirmation of minutes

Resolved minute number **15/HRWS/029** **File Ref**

That the Minutes of the Hunterville Rural Water Supply Sub-Committee meeting held on 12 November 2015 be taken as read and verified as an accurate and corrected record of the meeting.

Addition within the Chair's report that Mr John Henderson that he had power stolen.

Mr Journeaux/ Mr McManaway. Carried.

5 Matters arising

Nil.

6 Chair's report

Mr Crawford said the Information he wanted to discuss would be covered elsewhere in the meeting.

7 Financial report

Mr George McIrvine presented the financial statement to the group.

Discussion focused on the rates set by the Committee being changed without advising Committee members. They pointed out to the Rangitikei Council staff present that this rate drop could be a hindrance to their budget and reserves.

His Worship the Mayor, Andy Watson entered the meeting at 3.20 pm.

At that time the Committee told His Worship the Mayor that they wanted the Chief Executive to be in the meeting. They then put this discussion on hold at 3.28 pm.

8 Late – Business

The Committee discussed an email from Mr Sam Crowther on behalf of Mr Graeme Rhodes. Mr Crowther and Mr Rhodes noted that there are 11 unused units originally allocated to the dairy farm which they would like to take five from the Ngahere Dairy farm at 231 Putorino Road and transferred to the dry stock farm at 762 Rangatira Road. It was noted the water tank is located on the main water line that crosses the farm between W Partridge's and R Horrocks' farms.

The Committee members said Mr Rhodes would have to pay for all the costs/expenses and the units will go with the original dairy farm. Discussion also centred on the legalities. It was decided to write a letter/email would be written by Mr Crawford to Mr Rhodes stating further investigation into the matter needs to be done.

Council's Chief Executive, Mr Ross McNeil, entered the meeting 3.51 pm

9 Financial report (Continued)

Committee members continued their discussion and reiterated that they were exceedingly unhappy regarding the annual water supply rates settings.

Mr McNeil told the committee there has been a mis-communication of the issue.

Mr McIlrvine stated there is a reserve of \$170,000 and the Committee discussed this information and how it would impact the water scheme.

Mr McManaway left the meeting at 4.30 pm.

Resolved minute number

15/HRWS/030

File Ref

That the Hunterville Rural Water Supply Financial Statement be received.

Mr Journeaux / Mr Hughes. Carried.

10 Hunterville Rural Water Supply – Operations report

The Committee discussed the report and also requested a breakdown for the Porewa River Crossing quotation to be sent out to Committee members.

Resolved minute number **15/HRWS/031** **File Ref** **6-WS-3-4**

That the 'Hunterville Rural Water Supply – Operations report', dated December 2015 be received.

Mr Journeaux / Cr McManaway. Carried.

11 Update on potential changes to the Scheme

Mr McIrvine presented: Financial Modelling for loss of Urban Supply.

The presentation discussed the assumptions that water quality will not require more treatment than is done for water from the Rural Scheme. A subsidy will be taken up and the current project is due to be completed by 30 June 2017. The only additional costs to urban are depreciation, interest and loan payments.

Changes to budgets will be required from 2018/19 onwards if urban supply becomes independent of rural supply. Current information sees urban usage at 16% of total water pumped and urban supply paying for 370 units per year which is 21% of units available. The off side of that is the rural supply will lose 21% of its revenue while only saving 16% of its pumping costs – electricity. From the same financial year, deficits will increase unless water can be sold elsewhere. Also, cash deficits will average close to \$70,000 per year.

The proposed charges for the 2016/17 draft annual plan: unit charge \$280.41 up from the 2015/16 year at \$229.57. The change does not include increases for loss of supply to Urban.

12 Proposed rates for 2016/17

The draft budgets for the 2016/17 Annual Plan and the provisional rates for the scheme were discussed with the Committee along with information from the power point presentation.

13 General Business

Nil.

14 Next meeting

1 February 2015, 3.00 pm

15 Meeting closed

The meeting closed at 4.39 pm.

Confirmed/Chair: _____

Date:

Unconfirmed

Attachment 2



REPORT

SUBJECT: **Hunterville Rural Water Supply, Operations Report**

TO: Hunterville Rural Water Supply Management Committee

FROM: Andrew van Bussel, Operations Manager

DATE: 1 February 2016

FILE: 6-WS-3-4

1 Leaks and Repairs

1.1 There have been a number of repairs during this period:

7/12	Mark Dawson – low water flow
7/12	Middle pump station – reset the pump
8/12	C Duncan – Chain digger hit pipe
8/12	Mark Dawson – broken air valve
9/12	Richard McIntyre – blocked restrictor
10/12	C Duncan – airlock in the line – no water
14/12	Reset pump at pump station due to power cut
16/12	Sam Crowther – airlock in line – no water
17/12	Put break tank on hill ready to connect
18/12	Andrew Lambert – clean out restrictor
31/12	Porewa Road – no water supply due to blocked break tank ballcock
3/1	Middle pump station – reset the pump
13/1	Connect up new Ohingaiti break tank

2 General

- 2.1 Ivan has now installed the new Ohingaiti break tank. This was completed on 13 January 2016.
- 2.2 In the month of February, intake flow meter will be bluetick certified to meet Horizons compliance.
- 2.3 The Rata pipeline committee met before Christmas to discuss the renewal of the damaged pipeline. The options available were thrusting and open trenching. We have received quotes for both and have decided to go with the thrusting at a cost of \$12,160.00 (excl GST). An exploratory hole has been dug and the ground conditions appear suitable for thrusting, however if a foreign object is struck we will need to re-evaluate our installation method. If this situation occurs we will obtain a further quote for trenching. Dan Yakas will liaise with the contractor. Currently looking at early February start date.

- 2.4 The control system and scada is 95% installed with commissioning starting for first week in February 2016.
- 2.5 Andrew van Bussel is working with Mark Grace and the Power Company in regards to removal of trees growing into power lines at the intake.

3 Recommendation

- 3.1 That the 'Hunterville Rural Water Supply, Operations report' dated 1 February 2016 be received.

Andrew van Bussel
Operations Manager

Attachment 3



MEMORANDUM

TO: Bob Crawford

FROM: George Mclrvine

DATE: 21 January 2016

SUBJECT: November Month End and Options for future funding.

FILE: Attachments Monthly accounts

Dear Bob

Please find attached monthly accounts for November.

Main points to note.

Water charges are higher than budget reflecting higher usage.

Electricity is still over budget but the difference is less than last month. This needs to be investigated further as it looks like power usage is relatively fixed when new pumps are designed to be step-less so power should reflect usage of water.

MDC and Contractor it looks like the total budget for the year has almost been expended.

Balance Sheet FYI

Cashflow Noting cash surplus so far this year.

Future budgets

We have prepared two options for the committee to discuss for future budgets, one where we fully fund the depreciation from the scheme and one where we fund 50% of the depreciation.

You will note that depreciation reserves will be established to fund renewals and smooth the annual charges. Happy to discuss prior to the meeting and will bring Carl Kelly who did this modelling work along to the meeting.

George Mclrvine

Rural Water Supplies Cash Flow Statement

Hunterville Rural Water

For the period ended

30 November 2015

	YTD Actual 2015/16	YTD Budget 2015/16	FYR Budget 2015/16
Revenue			
Operating revenue	127		
General rates	36,164	154,626	431,076
Metered Supply Charge	172,465		
Interest received** (See note below)			
Total revenue	208,756	154,626	431,076
Expenses			
Operating expenses	167,768	132,229	355,028
Overheads	28,067	24,000	71,990
Interest paid			
Add back non-cash items	-56,160		
	139,675	156,229	427,018
Net cash surplus from operating	69,081	-1,603	4,058
Capital items			
Capital expenditure	11,213		
Loan repayments			
Total capital	11,213	0	0
Net cash surplus(deficit)	57,868	-1,603	4,058
Notional bank account			
Opening balance 1 July 2015	-50,811		
Cash surplus(deficit) above	57,868		
Closing balance	7,058	0	0

Water Supply Hville Rural
Statement of Operations
Revenue

Nov-15

Rates

Account	Detail	YTD Actual 2015/16	Ytd Budget 2015/16	FYR Budget 2015/16	YTD Actual 2014/15
60617 018	General Revenue	127	0	0	
60617 123	Penalty	397	0	0	105
60,617,142	Metered Supply Charges	172,465	148,290	355,895	0
	Total Rates	172,989	148,290	355,895	105
Apportioned Rates Revenue					
60617 802	Treasury Int Recd	0	0	8,669	0
60617 808 01	General Rates	35,767	35,994	71,990	37,924
60617 809 01	Interest Charged Rate A/C	0	0	-10,899	0
60617 809 03	Treasury Int Rec'd/Tsf to Rese	0	0	-3,248	0
60617 811	Transfer to Reserves	0	0	8,669	0
	Total Apportioned Rates Revenue	35,767	35,994	75,181	37,924
Internal Charges					
60617 179 1100	Allocated o/heads CEO	4,310	4,065	9,751	2,821
60618 179 1400	Allocated o/heads Cust Service	972	950	2,276	0
60617 179 2100	Allocated o/heads Fin Services	8,717	9,095	21,828	5,879
60617 179 2500	Allocated o/heads Stat Plannin	2,305	3,345	8,033	2,462
60617 179 5100	Allocated o/heads Assets	11,763	12,545	30,102	13,994
	Total Internal Charges	28,067	30,000	71,990	25,156
Expenditure					
60617 343 01	Telephone Costs	1,451	1,750	4,200	1,091
60617 562 08	Depreciation - Infrastructure	56,160	56,160	134,783	42,601
60617 563	Electricity	74,026	58,335	140,000	50,093
60617 565	Insurance	6,040	3,690	3,690	9,833
60617 567 02	Rates - Utility	10,066	17,135	17,135	10,620
60617 588	Member Remuneration	0	1,300	3,120	0
60617 630 01	Professional Services - MDC	0	16,665	40,000	0
60618 630 02	MDC Charges - PSU				540
60617 630 03	MDC Charges - Retic	12,845	0	0	13,470
60617 630 04	MDC Charges - Treatment	880	0	0	2,505
60617 692	External Contractors	4,391	835	2,000	9,398
60617 697	Resource Consents	0	835	2,000	
60617 698	Chemicals & Consumables	0	1,290	3,100	
60617 699	Materials	1,909	2,085	5,000	711
	Total Expenditure	167,766	160,080	355,028	140,862
	Net Surplus	12,923	-5,796	4,058	-127,989

Account	Detail	YTD Actual 2015/16	Ytd Budget 2015/16	FYR Budget 2015/16
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Capital - Renewals Infrastructure

60617 721	Treasury Loans Repaid	0	0	4,449
60617 762 01	HRWS Reticulation - Contractor	319	0	0
60617 763 01	HRWS Treatment - Contractor	10,104	23,520	56,450
	Total Capital - Renewals Infra	10,423	23,520	60,899

Capital - Projects

60617 773 03	HRWS Reticulation - Staff Time	790		
60617 799	Capital Contra	0		
	Total Capital - Projects	790		
	Net Projects	11,213	23,520	60,899

Equity

60617 966	HVL RWS REVAL.RESERVE	1,355,810		
60617 990	Public Equity H/Ville Rural Wa	4,086,152		
60617 995	Hunterville RWS Reserve	171,746		
	Net Surplus	12,923	-5,796	4,058
	Working Capital	-7,059	29,316	56,841
	Total Equity	5,619,573	23,520	60,899

Non Current Assets

60617878	Infrastructure	56,160		
60617 886	Water Supply Schemes	-5,947,269		
60617 886 01	Provision for depecciation	217,782		
	Net Projects	-11,213	-23,520	-60,899
	Total Non Current Assets	-5,684,540	-23,520	-60,899

Non Current Liabilities

60617 950	Internal Loan	64,967		
	Total Non Current Liabilities	64,967		

	Net Assets	5,619,573	23,520	60,899
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HUNTERVILLE RURAL WATER SUPPLY

OUTSTANDING DEBT @	14/01/2016	
Bernard Hughes	344.35	
Wildfern Group Ltd	229.55	Promise to repay by the 21st
Craig Ferguson	229.55	
Deborah Jones	229.55	
Marae Rata	229.55	
Leighton Harding	229.55	
Bryan Hamerton	229.55	
Leonie Welsh	1033.00	
	2754.65	

MDC Charges - Reticulation JULY - NOV 2015 **60617 630 03**

MONTH	Name	MTD Hours	\$
JUL	Andrew Burberry	7	245.00
JUL	Ivan O'Reilly	43	1505.00
JUL	Michael Wilton	30	1050.00
AUG	Andrew Burberry	2	70.00
AUG	Michael Wilton	14	490.00
AUG	Daniel Yakas	2	100.00
AUG	Ivan O'Reilly	37.5	1312.50
SEP	Ivan O'Reilly	60.5	2117.50
SEP	Michael Wilton	22.5	787.50
SEP	Daniel Larson	2	70.00
SEP	Daniel Yakas	2	100.00
OCT	Andrew Burberry	18	630.00
OCT	Andrew van Bussel	5	400.00
OCT	Ivan O'Reilly	39.5	1382.50
OCT	Michael Wilton	17	595.00
NOV	Andrew Burberry	13	455.00
NOV	Andrew van Bussel	10	800.00
NOV	Ivan O'Reilly	18	630.00
NOV	Michael Wilton	3	105.00
			12845.00

MDC Charges - Staff Time (MDC)	6061763004
JUL Andrew Van Bussell	2 160
JUL Kevin Moody	16 720

HRWS - Staff Time (MDC)	6061777303
JUL Andrew Burberry	3 105.00
AUG Andrew Burberry	6 210.00
AUG Brian Jones	7 315.00
AUG Joanna Saywell	2 160.00
	\$ 790.00

<u>Operational Costs External Contractor</u>		<u>60617692</u>
Date	Detail	Value
21/07/2015	AP P V Mackenzie 105530/01 Two days digger hire @ \$200 per day RFS150154	400.00
31/07/2015	AP Alf Downs Contr 106183/01 To Supply ex TCL - HRWS - Andrew	1092.00
30/04/2015	AP Alf Downs Contr 105043/01 Hunterville Rural Water Level fault-Ivan	571.30
7/10/2015	AP Speed Engineeri 106897/01 Disable top pump and reset for Hunterville Ru	300.00
31/10/2015	AP Alf Downs Contr 106709/03 New Alarm System-HRWS	1737.49
6/11/2015	AP P V Mackenzie 106823/01 Digger Hire - HRWS	100.00
30/11/2015	AP Alf Downs Contr107618/01 HRWS Investigate Flatlining in Water Outlook	190.00
		\$ 4,390.79

<u>Materials</u>		<u>60617 699</u>
Date	Detail	Value
6/07/2015	AP Rural Timber & 105655/01 Lid at Gordon McPhees-HRWS	115.18
8/07/2015	AP Farmlands Co-op 105759/01 Ballcock - Sam Weston - HRWS	22.17
24/07/2015	AP Chesters Plumbi 105937/01 Fittings for Stores	808.85
24/07/2015	AP Chesters Plumbi 105936/01 Fittings for Stores	438.88
30/07/2015	AP Chesters Plumbi 106025/01 2 80 mm long gibolts	253.84
31/08/2015	AP Speed Engineeri 107279/01 Dead end caps for Rata Job-HRWS	270.00
		<u>\$ 1,908.92</u>

<u>HRWS Reticulation Contractor</u>		<u>6061776201</u>
Date	Detail	Value
30/09/2015	AP Chesters Plumbi 106571/01 RFS1502300 50mm gibbolts	219.30
6/10/2015	AP P V Mackenzie 107169/01 digger hire Otairi	100.00
		<u>\$ 319.30</u>

HRWS Treatment Contractor		6061776301
Date	Detail	Value
31/07/2015	AP Alf Downs Contr 105867/01 HRWS - Install new PLC Control & Scada	8,578.02
31/08/2015	AP Alf Downs Contr 106534/01 HRWS - Install new PLC Control & Scada progre	1,077.50
8/10/2015	AP Envirohaz 106953/01 Location Test certificates HRWS	448.5
		\$ 10,104.02

Hunterville Rural Water Supply																		
Summary of financial information		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Fully funding depreciation		2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
Income																		
Metered supply charges		232,723	243,421	281,121	292,281	314,990	373,278	397,660	355,895	399,348	416,559	496,224	534,830	545,798	542,410	542,787	541,163	538,725
Other revenue		19,923	7,418	410	0		32	244										
General rates (reimburses overheads)		0	0	0	0	0	73,436	76,403	71,990	81,213	87,340	82,543	85,151	92,705	89,783	91,997	100,552	94,601
Interest received		11,194	8,119	7,613	7,743	8,760	8,487	8,954	8,587	9,017	10,414	11,986	12,705	15,712	16,812	17,989	19,248	20,595
		263,840	258,958	289,144	300,024	323,750	455,233	483,261	436,472	489,578	514,313	590,753	632,687	654,215	649,004	652,773	660,962	653,921
Expenditure																		
External costs		203,761	230,894	218,813	230,156	190,373	260,983	268,921	226,355	234,843	243,650	252,787	262,266	272,101	282,305	292,892	303,875	315,270
Depreciation and other non-cash items		152,010	141,745	142,340	181,122	165,439	127,991	96,833	90,735	134,503	137,139	149,376	175,347	175,567	175,567	178,851	179,018	179,018
Overhead charges		58,178	33,214	35,797	42,990	65,359	73,436	76,403	71,135	81,213	87,340	82,543	85,151	92,705	89,783	91,997	100,552	94,601
Interest on deficits		0	1,363	14,199	12,701	14,572	14,211	12,629	11,128	8,372	8,032	5,980	6,523	5,520	2,027	(1,366)	(4,040)	(7,773)
Interest on loans		3,402	2,493	2,417	2,378	3,956	4,063	3,818	3,248	3,026	9,134	69,477	72,090	74,006	63,906	53,806	43,706	33,606
		417,351	409,709	413,566	469,347	439,699	480,684	458,604	402,601	461,957	485,294	560,163	601,378	619,899	613,588	616,180	623,111	614,722
Surplus(deficit) on operations		(153,511)	(150,751)	(124,422)	(169,323)	(115,949)	(25,451)	24,657	33,871	27,621	29,018	30,590	31,309	34,316	35,416	36,593	37,852	39,199
Transferred from(to) reserves		(11,194)	37,153	(7,613)	(7,743)	4,959	(8,487)	(8,954)	(8,587)	(9,017)	(10,414)	(11,986)	(12,705)	(15,712)	(16,812)	(17,989)	(19,248)	(20,595)
Net surplus(deficit) on operations		(164,705)	(113,598)	(132,035)	(177,066)	(110,990)	(33,938)	15,703	25,284	18,604	18,604	18,604	18,604	18,604	18,604	18,604	18,604	18,604
Capital expenditure																		
Renewals		2,884	26,854	43,109	22,890	43,651	42,071	100,700	56,450	237,250	1,101,268	220,571	19,810	0	1,416	14,975	0	0
New capital		0	3,425	3,822	38,733	6,178	2,995	320	0	0	0	0	0	0	0			
Loan repayments		5,945	2,973	2,973	6,986	4,243	4,449	4,449	4,449	4,449	8,116	41,449	144,282	144,282	144,282	144,282	144,282	144,282
Loans raised		0	0	(3,822)	(32,382)	(6,178)	0	0	0	(110,000)	(1,000,000)	(85,000)	0	0	0	0	0	0
Net surplus(deficit) on capital expenditure		(8,829)	(33,252)	(46,082)	(36,227)	(47,894)	(49,515)	(105,469)	(60,899)	(131,699)	(109,383)	(177,020)	(164,092)	(144,282)	(145,699)	(159,258)	(144,282)	(144,282)
Assets																		
Capital contributions account		181,062	143,910	151,522	159,265	154,306	162,793	171,746	180,334	189,350	199,764	211,750	224,455	240,167	256,979	274,967	294,215	314,810
Depreciation account		0	0	0	0	0	0	0	0	2,804	30,560	2,915	14,170	45,455	75,324	94,917	129,653	164,388
Infrastructure		5,750,750	5,639,284	5,970,046	5,820,153	5,704,543	5,725,300	5,729,487	5,695,202	6,233,928	7,198,057	7,269,252	7,762,686	7,587,118	7,412,967	8,026,339	7,847,321	7,668,304
		5,931,812	5,783,194	6,121,568	5,979,418	5,858,849	5,888,092	5,901,233	5,875,536	6,426,082	7,428,381	7,483,918	8,001,311	7,872,741	7,745,270	8,396,224	8,271,189	8,147,502
Liabilities																		
Bank (credit)overdraft		150,591	212,768	248,544	264,942	258,387	229,623	222,557	167,437	148,832	130,228	111,624	93,020	74,416	55,812	37,208	18,604	0
Internal loan		48,658	45,684	46,535	71,930	73,865	69,416	64,967	60,518	166,069	1,157,953	1,201,504	1,057,222	912,940	768,657	624,375	480,093	335,810
		199,249	258,452	295,079	336,872	332,252	299,039	287,524	227,955	314,902	1,288,182	1,313,129	1,150,242	987,356	824,470	661,583	498,697	335,810
Net assets		5,732,563	5,524,742	5,826,489	5,642,546	5,526,597	5,589,053	5,613,709	5,647,581	6,111,181	6,140,199	6,170,789	6,851,069	6,885,385	6,920,801	7,734,640	7,772,492	7,811,691
Equity																		
Capital contributions reserve		181,062	143,910	151,522	159,265	154,306	162,793	171,746	180,334	189,350	199,764	211,750	224,455	240,167	256,979	274,967	294,215	314,810
Asset revaluation reserve		865,563	865,563	1,291,735	1,277,114	1,269,532	1,357,396	1,355,810	1,355,810	1,791,790	1,791,790	1,791,790	2,440,761	2,440,761	2,440,761	3,218,008	3,218,008	3,218,008
Accumulated funds		4,685,937	4,515,267	4,383,231	4,206,167	4,102,759	4,068,865	4,086,153	4,111,437	4,130,040	4,148,644	4,167,249	4,185,853	4,204,457	4,223,061	4,241,665	4,260,269	4,278,873
		5,732,562	5,524,740	5,826,488	5,642,546	5,526,597	5,589,053	5,613,709	5,647,581	6,111,181	6,140,199	6,170,789	6,851,069	6,885,385	6,920,801	7,734,640	7,772,492	7,811,691
Check		1	2	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Cash Flow Statement																		
Income		263,840	258,958	289,144	300,024	323,750	455,233	483,261	436,472	489,578	514,313	590,753	632,687	654,215	649,004	652,773	660,962	653,921
Expenditure (excluding non-cash items)		265,341	267,964	271,226	288,225	274,260	352,693	361,771	311,866	327,454	348,155	410,787	426,031	444,332	438,021	437,329	444,093	435,704
Suplus(deficit) from operating		(1,501)	(9,006)	17,918	11,799	49,490	102,540	121,490	124,606	162,124	166,158	179,965	206,656	209,883	210,983	215,444	216,869	218,217
Less capital expenditure (renewals and new)		(2,884)	(30,279)	(46,931)	(61,623)	(49,829)	(45,066)	(101,020)	(56,450)	(237,250)	(1,101,268)	(220,571)	(19,810)	0	(1,416)	(14,975)	0	0
Less loan repayments		(5,945)	(2,973)	(2,973)	(6,986)	(4,243)	(4,449)	(4,449)	(4,449)	(4,449)	(8,116)	(41,449)	(144,282)	(144,282)	(144,282)	(144,282)	(144,282)	(144,282)
Surplus(deficit) before loan funding		(10,330)	(42,258)	(31,986)	(56,810)	(4,582)	53,025	16,021	63,707	(79,575)	(943,226)	(82,055)	42,564	65,601	65,284	56,186	72,587	73,934
Less loans raised		0	0	3,822	32,382	6,178	0	0	0	110,000	1,000,000	85,000	0	0	0	0	0	0
Surplus(deficit) in cash		(10,330)	(42,258)	(28,164)	(24,428)	1,596	53,025	16,021	63,707	30,425	56,774	2,945	42,564	65,601	65,284	56,186	72,587	73,934
This surplus(deficit has been applied thus:																		
Increase(decrease) capital contributions reserve		11,194	(37,152)	7,612	7,743	(4,959)	8,487	8,953	8,588	9,016	10,414	11,986	12,705	15,712	16,812	17,989	19,248	20,595
Reduction(increase) in bank overdraft		(21,550)	(62,177)	(35,776)	(16,398)	6,555	28,764	7,066	55,120	21,408	46,360	(9,041)	29,859	49,889	48,473	38,198	53,339	53,339
Surplus(deficit) in cash		(10,356)	(99,329)	(28,164)	(8,655)	1,596	37,251	16,019	63,708	30,425	56,774	2,945	42,564	65,601	65,284	56,186	72,587	73,934
Imbalance								2	(1)	(0)	0	0	(0)	0	0	0	(0)	0

Hunterville Rural Water Supply
Summary of financial information
50% funding depreciation

	Actual 2008/09	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25
Income																	
Metered supply charges	232,723	243,421	281,121	292,281	314,990	373,278	397,660	355,895	332,097	351,688	429,685	459,787	478,887	481,644	486,524	491,077	494,904
Other revenue	19,923	7,418	410	0		32	244										
General rates (reimburses overheads)	0	0	0	0	0	73,436	76,403	71,990	81,213	87,340	82,543	85,151	92,705	89,783	91,997	100,552	94,601
Interest received	11,194	8,119	7,613	7,743	8,760	8,487	8,954	8,587	9,017	10,414	11,986	12,705	15,712	16,812	17,989	19,248	20,595
	263,840	258,958	289,144	300,024	323,750	455,233	483,261	436,472	422,326	449,442	524,214	557,644	587,304	588,238	596,510	610,876	610,100
Expenditure																	
External costs	203,761	230,894	218,813	230,156	190,373	260,983	268,921	226,355	234,843	243,650	252,787	262,266	272,101	282,305	292,892	303,875	315,270
Depreciation and other non-cash items	152,010	141,745	142,340	181,122	165,439	127,991	96,833	90,735	134,503	137,139	149,376	175,347	175,567	175,567	178,851	179,018	179,018
Overhead charges	58,178	33,214	35,797	42,990	65,359	73,436	76,403	71,135	81,213	87,340	82,543	85,151	92,705	89,783	91,997	100,552	94,601
Interest on deficits	0	1,363	14,199	12,701	14,572	14,211	12,629	11,128	8,372	8,155	7,659	6,603	5,252	1,407	(2,340)	(5,252)	(9,219)
Interest on loans	3,402	2,493	2,417	2,378	3,956	4,063	3,818	3,248	3,026	12,709	75,947	84,640	95,146	91,544	87,943	84,341	80,740
	417,351	409,709	413,566	469,347	439,699	480,684	458,604	402,601	461,957	488,993	568,312	614,008	640,772	640,606	649,343	662,533	660,409
Surplus(deficit) on operations																	
Transferred from(to) reserves	(153,511)	(150,751)	(124,422)	(169,323)	(115,949)	(25,451)	24,657	33,871	(39,631)	(39,551)	(44,098)	(56,365)	(53,468)	(52,368)	(52,833)	(51,657)	(50,310)
	(11,194)	37,153	(7,613)	(7,743)	4,959	(8,487)	(8,954)	(8,587)	(9,017)	(10,414)	(11,986)	(12,705)	(15,712)	(16,812)	(17,989)	(19,248)	(20,595)
Net surplus(deficit) on operations	(164,705)	(113,598)	(132,035)	(177,066)	(110,990)	(33,938)	15,703	25,284	(48,648)	(49,966)	(56,084)	(69,070)	(69,180)	(69,180)	(70,822)	(70,905)	(70,905)
Capital expenditure																	
Renewals	2,884	26,854	43,109	22,890	43,651	42,071	100,700	56,450	237,250	1,101,268	220,571	19,810	0	1,416	14,975	0	0
New capital	0	3,425	3,822	38,733	6,178	2,995	320	0	0	0	0	0	0	0	0	0	0
Loan repayments	5,945	2,973	2,973	6,986	4,243	4,449	4,449	4,449	4,449	10,282	45,116	51,449	51,449	51,449	51,449	51,449	51,449
Loans raised	0	0	(3,822)	(32,382)	(6,178)	0	0	0	(175,000)	(1,045,000)	(190,000)	0	0	0	0	0	0
Net surplus(deficit) on capital expenditure	(8,829)	(33,252)	(46,082)	(36,227)	(47,894)	(49,515)	(105,469)	(60,899)	(66,699)	(66,550)	(75,687)	(71,259)	(51,449)	(52,865)	(66,424)	(51,449)	(51,449)
Assets																	
Capital contributions account	181,062	143,910	151,522	159,265	154,306	162,793	171,746	180,334	189,350	199,764	211,750	224,455	240,167	256,979	274,967	294,215	314,810
Depreciation account	0	0	0	0	0	0	0	0	552	2,572	1,573	17,988	54,322	89,241	112,242	150,302	188,361
Infrastructure	5,750,750	5,639,284	5,970,046	5,820,153	5,704,543	5,725,300	5,729,487	5,695,202	6,233,928	7,198,057	7,269,252	7,762,686	7,587,118	7,412,967	8,026,339	7,847,321	7,668,304
	5,931,812	5,783,194	6,121,568	5,979,418	5,858,849	5,888,092	5,901,233	5,875,536	6,423,831	7,400,393	7,482,575	8,005,129	7,881,608	7,759,187	8,413,548	8,291,838	8,171,475
Liabilities																	
Bank (credit)overdraft	150,591	212,768	248,544	264,942	258,387	229,623	222,557	167,437	148,832	130,228	111,624	93,020	74,416	55,812	37,208	18,604	0
Internal loan	48,658	45,684	46,535	71,930	73,865	69,416	64,967	60,518	231,069	1,265,787	1,410,671	1,359,222	1,307,773	1,256,324	1,204,875	1,153,426	1,101,977
	199,249	258,452	295,079	336,872	332,252	299,039	287,524	227,955	379,902	1,396,015	1,522,295	1,452,242	1,382,189	1,312,136	1,242,083	1,172,030	1,101,977
Net assets																	
	5,732,563	5,524,742	5,826,489	5,642,546	5,526,597	5,589,053	5,613,709	5,647,581	6,043,929	6,004,378	5,960,280	6,552,886	6,499,419	6,447,051	7,171,465	7,119,808	7,069,498
Equity																	
Capital contributions reserve	181,062	143,910	151,522	159,265	154,306	162,793	171,746	180,334	189,350	199,764	211,750	224,455	240,167	256,979	274,967	294,215	314,810
Asset revaluation reserve	865,563	865,563	1,291,735	1,277,114	1,269,532	1,357,396	1,355,810	1,355,810	1,791,790	1,791,790	1,791,790	2,440,761	2,440,761	2,440,761	3,218,008	3,218,008	3,218,008
Accumulated funds	4,685,937	4,515,267	4,383,231	4,206,167	4,102,759	4,068,865	4,086,153	4,111,437	4,062,789	4,012,823	3,956,740	3,887,670	3,818,490	3,749,311	3,678,489	3,607,584	3,536,680
	5,732,562	5,524,740	5,826,488	5,642,546	5,526,597	5,589,053	5,613,709	5,647,581	6,043,929	6,004,378	5,960,280	6,552,886	6,499,419	6,447,051	7,171,465	7,119,808	7,069,498
Cash Flow Statement																	
Income	263,840	258,958	289,144	300,024	323,750	455,233	483,261	436,472	422,326	449,442	524,214	557,644	587,304	588,238	596,510	610,876	610,100
Expenditure (excluding non-cash items)	265,341	267,964	271,226	288,225	274,260	352,693	361,771	311,866	327,454	351,854	418,936	438,661	465,204	465,038	470,492	483,515	481,392
Suplus(deficit) from operating	(1,501)	(9,006)	17,918	11,799	49,490	102,540	121,490	124,606	94,872	97,588	105,278	118,983	122,100	123,199	126,018	127,361	128,708
Less capital expenditure (renewals and new)	(2,884)	(30,279)	(46,931)	(61,623)	(49,829)	(45,066)	(101,020)	(56,450)	(237,250)	(1,101,268)	(220,571)	(19,810)	0	(1,416)	(14,975)	0	0
Less loan repayments	(5,945)	(2,973)	(2,973)	(6,986)	(4,243)	(4,449)	(4,449)	(4,449)	(4,449)	(10,282)	(45,116)	(51,449)	(51,449)	(51,449)	(51,449)	(51,449)	(51,449)
Surplus(deficit) before loan funding	(10,330)	(42,258)	(31,986)	(56,810)	(4,582)	53,025	16,021	63,707	(146,827)	(1,013,962)	(160,409)	47,724	70,651	70,334	59,594	75,912	77,259
Less loans raised	0	0	3,822	32,382	6,178	0	0	0	175,000	1,045,000	190,000	0	0	0	0	0	0
Surplus(deficit) in cash																	
	(10,330)	(42,258)	(28,164)	(24,428)	1,596	53,025	16,021	63,707	28,173	31,038	29,591	47,724	70,651	70,334	59,594	75,912	77,259
This surplus(deficit has been applied thus:																	
Increase(decrease) capital contributions reserve	11,194	(37,152)	7,612	7,743	(4,959)	8,487	8,953	8,588	9,016	10,414	11,986	12,705	15,712	16,812	17,989	19,248	20,595
Reduction(increase) in bank overdraft	(21,550)	(62,177)	(35,776)	(16,398)	6,555	28,764	7,066	55,120	19,157	20,624	17,605	35,019	54,939	53,522	41,605	56,664	56,664
Surplus(deficit) in cash	(10,356)	(99,329)	(28,164)	(8,655)	1,596	37,251	16,019	63,708	28,173	31,038	29,591	47,724	70,651	70,334	59,594	75,912	77,259
Imbalance																	
							2	(1)	(0)	0	0	(0)	0	0	(0)	0	(0)